

**Weather Update:** - It is anticipated that the 2023 monsoon season will be below normal, amounting to approximately 94% of the Long Period Average (LPA) of 868.6mm, for the four-month period from June to September.

- There is no likelihood of excessive rainfall (seasonal rainfall more than 110% of LPA), and only a 15% chance of above-normal rainfall (seasonal rainfall between 105-110% of LPA).
- Meanwhile, there is a 25% chance of normal rainfall (seasonal rainfall between 96-104% of LPA), a 40% chance of below-normal rainfall (seasonal rainfall between 90-96% of LPA), and a 20% chance of drought (seasonal rainfall below 90% of LPA).

### RED CHILLI

#### **Fundamentals:**

##### Today's Update:

- Mostly steady sentiment was witnessed in Red Chilli spot markets on Thursday.
- The current season has witnessed increased production, causing buyers, masala millers, and Oleoresin Companies like Synthite and Plant Lipids to hold off on purchases, anticipating a price drop.
- As a result, most cash markets have experienced a decline in prices due to weaker demand and a significant supply surplus.

##### Previous Update:

- As per AgriWatch estimates, Red Chilli all India production for 2023 is estimated at 15.56 lakh metric tonne (LMT). Last year's production was 14.07 lakh MT, up by 10.59%.

| Red Chilli Spot Market Prices(Loose): (Rs/Qtl) |  |                         |           |           |           |           |        |
|--|--|-------------------------|-----------|-----------|-----------|-----------|--------|
| State  | Centre                                 | Grade                   | 13-Apr-23 | 13-Apr-23 | 12-Apr-23 | 12-Apr-23 | Change |
|  |  |                         | Low       | High      | Low       | High      |        |
| Andhra Pradesh                                 | <b>Guntur<br/>Benchmark<br/>market</b> | NCDEX Quality           | 20000     | 21000     | 20000     | 21000     | Unch   |
|  |  | LCA 334 (S4)            | 21000     | 23000     | 21000     | 23000     | Unch   |
|  |  | Teja (S17)              | 20000     | 23000     | 20000     | 23000     | Unch   |
|  |  | No. 273                 | 20000     | 22000     | 20000     | 22000     | Unch   |
|  |  | No. 5                   | 21000     | 23000     | 21000     | 23000     | Unch   |
|  |  | Fatki                   | 15000     | 16500     | 15000     | 16500     | Unch   |
|  |  | Byadgi                  | 25000     | 30000     | 25000     | 30000     | Unch   |
|  |  | US 341                  | 21000     | 23000     | 21000     | 23000     | Unch   |
|  |  | Denvor Delux            | 21000     | 22500     | 21000     | 22500     | Unch   |
|  |  | Indam 5                 | 22000     | 23000     | 22000     | 23000     | Unch   |
| Telangana                                      | Warangal                               | Teja                    | 19500     | 21700     | 19500     | 21700     | Unch   |
|  |  | Wonder Hot              | 31000     | 35500     | 31000     | 35500     | Unch   |
|  |  | 341                     | 19500     | 21300     | 19500     | 21300     | Unch   |
|  |  | Denvor Delux            | 19500     | 21300     | 19500     | 21300     | Unch   |
|  |  | Paprika                 | 70000     | 76000     | 70000     | 76000     | Unch   |
|  |  | Fatki                   | 11000     | 16500     | 11000     | 16500     | Unch   |
|  | Khammam                                | Teja (Cold storage)     | NA        | NA        | NA        | NA        | -      |
|  |  | Teja (Non cold storage) | 18000     | 23000     | 19000     | 23400     | -400   |
| Madhya Pradesh                                 | Bedia                                  | No. 12                  | Closed    | Closed    | Closed    | Closed    | -      |
|  |  | Indu 2070               | Closed    | Closed    | Closed    | Closed    | -      |
|  |  | Fatki                   | Closed    | Closed    | Closed    | Closed    | -      |

|                |           |   |        |           |           |        |           |  |        |
|----------------|-----------|---|--------|-----------|-----------|--------|-----------|--|--------|
|                |           | Jhankar   | Closed | Closed    | Closed    | Closed | -         |  |        |
|                |           | Ganesh  | Closed | Closed    | Closed    | Closed | -         |  |        |
| Delhi          | New Delhi | Teja(Khamam)  | 26000  | 26500     | 26000     | 26500  | Unch      |  |        |
|                |           | M.P. MacoTeja   | NA     | NA        | NA        | NA     | -         |  |        |
|                |           | Pala 12   | NA     | NA        | NA        | NA     | -         |  |        |
|                |           | LCA 334   | 25500  | 26000     | 25500     | 26000  | Unch      |  |        |
|                |           | Fatki   | 13500  | 14500     | 13500     | 14500  | Unch      |  |        |
|                |           | Packing   | NA     | NA        | NA        | NA     | -         |  |        |
|                |           | 2043 Best   | NA     | NA        | NA        | NA     | -         |  |        |
|                |           | 5531 Best   | NA     | NA        | NA        | NA     | -         |  |        |
| Karnataka      | Byadgi    | 5531 M Best   | NA     | NA        | NA        | NA     | -         |  |        |
|                |           | Dabbi Dlx Local   | NA     | NA        | NA        | NA     | -         |  |        |
|                |           | Dabbi Medium Best (Local)                                     | NA     | NA        | NA        | NA     | -         |  |        |
|                |           | Dabbi Best (Bellary)  | NA     | NA        | NA        | NA     | -         |  |        |
|                |           | KDL Deluxe (Local)  | NA     | NA        | NA        | NA     | -         |  |        |
|                |           | KDL Deluxe (Bellary)  | NA     | NA        | NA        | NA     | -         |  |        |
|                |           | KDL Best(Local)   | NA     | NA        | NA        | NA     | -         |  |        |
|                |           | KDL Best(Bellary)   | NA     | NA        | NA        | NA     | -         |  |        |
|                |           | KDL Medium  | NA     | NA        | NA        | NA     | -         |  |        |
|                |           | Denvor Deluxe   | NA     | NA        | NA        | NA     | -         |  |        |
|                |           | 2043  | NA     | NA        | NA        | NA     | -         |  |        |
|                |           | 5531  | NA     | NA        | NA        | NA     | -         |  |        |
|                |           | C 5   | NA     | NA        | NA        | NA     | -         |  |        |
|                |           | KDL Fatki   | NA     | NA        | NA        | NA     | -         |  |        |
|                |           | Seed Fatki  | NA     | NA        | NA        | NA     | -         |  |        |
|                |           | Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)* |        |           |           |        |           |  |        |
|                |           | State   | Centre | Parameter | 13-Apr-23 |        | 12-Apr-23 |  | Change |
| Andhra Pradesh | Guntur    | Arrivals  | 100000 |           | 110000    |        | -10000    |  |        |
|                |           | Off-take  | 80000  |           | 100000    |        | -20000    |  |        |
| Telangana      | Warangal  | Arrivals  | 55000  |           | 50000     |        | 5000      |  |        |
|                | Khammam   | Arrivals (Cold storage) *                                     | NA     |           | NA        |        | -         |  |        |
|                |           | Arrivals (Non cold storage) *                                 | 50000  |           | 70000     |        | -20000    |  |        |
| Karnataka      | Byadgi    | Arrivals  | NA     |           | NA        |        | -         |  |        |

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