

RED CHILLI

Fundamentals:

Today's Update:

- Mostly Red Chilli spot markets were closed on Friday due to Ambedkar jayanti.

Previous Update:

- The current season has witnessed increased production, causing buyers, masala millers, and Oleoresin Companies like Synthite and Plant Lipids to hold off on purchases, anticipating a price drop.
- As a result, most cash markets have experienced a decline in prices due to weaker demand and a significant supply surplus.
- Weather Update:** - It is anticipated that the 2023 monsoon season will be below normal, amounting to approximately 94% of the Long Period Average (LPA) of 868.6mm, for the four-month period from June to September. There is no likelihood of excessive rainfall (seasonal rainfall more than 110% of LPA), and only a 15% chance of above-normal rainfall (seasonal rainfall between 105-110% of LPA). Meanwhile, there is a 25% chance of normal rainfall (seasonal rainfall between 96-104% of LPA), a 40% chance of below-normal rainfall (seasonal rainfall between 90-96% of LPA), and a 20% chance of drought (seasonal rainfall below 90% of LPA).
- As per AgriWatch estimates, Red Chilli all India production for 2023 is estimated at 15.56 lakh metric tonne (LMT). Last year's production was 14.07 lakh MT, up by 10.59%.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	14-Apr-23	14-Apr-23	13-Apr-23	13-Apr-23	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	Closed	Closed	20000	21000	-
		LCA 334 (S4)	Closed	Closed	21000	23000	-
		Teja (S17)	Closed	Closed	20000	23000	-
		No. 273	Closed	Closed	20000	22000	-
		No. 5	Closed	Closed	21000	23000	-
		Fatki	Closed	Closed	15000	16500	-
		Byadgi	Closed	Closed	25000	30000	-
		US 341	Closed	Closed	21000	23000	-
		Denvor Delux	Closed	Closed	21000	22500	-
		Indam 5	Closed	Closed	22000	23000	-
Telangana	Warangal	Teja	Closed	Closed	19500	21700	-
		Wonder Hot	Closed	Closed	31000	35500	-
		341	Closed	Closed	19500	21300	-
		Denvor Delux	Closed	Closed	19500	21300	-
		Paprika	Closed	Closed	70000	76000	-
		Fatki	Closed	Closed	11000	16500	-
	Khammam	Teja (Cold storage)	Closed	Closed	NA	NA	-
		Teja (Non cold storage)	Closed	Closed	18000	23000	-
Madhya Pradesh	Bedia	No. 12	Closed	Closed	Closed	Closed	-
		Indu 2070	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	Closed	Closed	-

		Jhankar	Closed	Closed	Closed	Closed	-
		Ganesh	Closed	Closed	Closed	Closed	-
Delhi	New Delhi	Teja(Khamam)	Closed	Closed	26000	26500	-
		M.P. MacoTeja	Closed	Closed	NA	NA	-
		Pala 12	Closed	Closed	NA	NA	-
		LCA 334	Closed	Closed	25500	26000	-
		Fatki	Closed	Closed	13500	14500	-
		Packing	Closed	Closed	NA	NA	-
		2043 Best	NA	NA	NA	NA	-
		5531 Best	NA	NA	NA	NA	-
Karnataka	Byadgi	5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	NA	NA	-
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
		Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*					
State	Centre	Parameter	14-Apr-23		13-Apr-23		Change
Andhra Pradesh	Guntur	Arrivals	Closed		100000		-
		Off-take	Closed		80000		-
Telangana	Warangal	Arrivals	Closed		55000		-
	Khammam	Arrivals (Cold storage) *	Closed		NA		-
		Arrivals (Non cold storage) *	Closed		50000		-
Karnataka	Byadgi	Arrivals	NA		NA		-

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