

### RED CHILLI

#### Fundamentals:

#### Today's Update:

- Steady to weak sentiment was reported in the Red Chilli spot markets on Monday.
- The recent heavy rain and gales in the Palnadu region, particularly in Prathtipadu and Pedakurapadu mandals, have raised concerns among farmers about the potential damage to their red chilli stocks, which are currently drying up in their fields.
- The farmers in the region fear that this damage could result in traders offering lower prices due to the inferior quality of the red chillies. Some farmers have taken precautions by covering their red chilli stocks with plastic covers in response to the warning issued by the Meteorological department. However, this approach may not be feasible for all farmers in the region.
- Agriwatch expects, Red Chilli prices may correct more by INR 500 to 1,000 per quintal in coming days, Stockists may accumulate stocks at this prices level.

#### Previous Update:

- It is anticipated that in Karnataka, there will be approximately 50 to 55 lakh bags (with 1 bag weighing 35 kgs) of cold storage stocks. Of this, 70% is expected to be filled, and it is likely that the total capacity of cold storage will be completely utilized.
- AgriWatch expects, sowing for the upcoming season (2023-24) in Karnataka producing districts will commence by the end of June or in the first week of July. Due to the higher price range, there is a possibility that the area under Chilli cultivation may increase in the district.
- As per AgriWatch estimates, Red Chilli all India production for 2023 is estimated at 15.56 lakh metric tonne (LMT). Last year's production was 14.07 lakh MT, up by 10.59%.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	24-Apr-23	24-Apr-23	22-Apr-23	22-Apr-23	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	17000	18000	Closed	Closed	-
		LCA 334 (S4)	19000	22000	Closed	Closed	-
		Teja (S17)	19000	22500	Closed	Closed	-
		No. 273	19000	21000	Closed	Closed	-
		No. 5	19000	22000	Closed	Closed	-
		Fatki	11000	13500	Closed	Closed	-
		Byadgi	22000	27000	Closed	Closed	-
		US 341	19000	21000	Closed	Closed	-
		Denvor Delux	19000	20000	Closed	Closed	-
		Indam 5	19000	22000	Closed	Closed	-
Telangana	Warangal	Teja	19000	21000	Closed	Closed	-
		Wonder Hot	32000	34000	Closed	Closed	-
		341	17000	19000	Closed	Closed	-
		Denvor Delux	18000	20000	Closed	Closed	-
		Paprika	55000	64000	Closed	Closed	-
		Fatki	11000	13500	Closed	Closed	-
	Khammam	Teja (Cold storage)	NA	NA	Closed	Closed	-
		Teja (Non cold storage)	18000	23000	Closed	Closed	-

Madhya Pradesh	Bedia	No. 12	20000	25000	Closed	Closed	-
		Indu 2070	NA	NA	Closed	Closed	-
		Fatki	13000	15000	Closed	Closed	-
		Jhankar	17000	19000	Closed	Closed	-
		Ganesh	NA	NA	Closed	Closed	-
Delhi	New Delhi	Teja(Khamam)	24500	25000	Closed	Closed	-
		M.P. MacoTeja	NA	NA	Closed	Closed	-
		Pala 12	NA	NA	Closed	Closed	-
		LCA 334	24000	24500	Closed	Closed	-
		Fatki	12500	13000	Closed	Closed	-
		Packing	NA	NA	Closed	Closed	-
Karnataka	Byadgi	2043 Best	33000	36000	Closed	NA	-
		5531 Best	14000	17000	NA	NA	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	45000	54000	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	36000	44400	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	17000	19000	NA	NA	-
		2043	NA	NA	NA	NA	-
		5531	14000	17000	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	9000	11000	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	24-Apr-23		22-Apr-23		Change
Andhra Pradesh	Guntur	Arrivals	125000		Closed		-
		Off-take	100000		Closed		-
Telangana	Warangal	Arrivals	35000		Closed		-
	Khammam	Arrivals (Cold storage) *	NA		Closed		-
		Arrivals (Non cold storage) *	45000		Closed		-
Karnataka	Byadgi	Arrivals	175000		NA		-

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