

## RED CHILLI

### Fundamentals:

#### Today's Update:

- Steady to weak sentiment was reported in the Red Chilli spot markets on Tuesday.
- In Byadgi, chilli prices likely to go down further, buyers are inactive. Chilli Oleoresin companies are not hurry for buying. Huge arrivals reported. Cold storage about to full within next 10 to 15 days. Expected bulk stocks likely to store outside cold storage. In Karnataka, on an average 80,000 to 100,000 bags chilli stored in cold storage.
- The recent heavy rain and gales in the Palnadu region, particularly in Prathtipadu and Pedakurapadu mandals, have raised concerns among farmers about the potential damage to their red chilli stocks, which are currently drying up in their fields.
- The farmers in the region fear that this damage could result in traders offering lower prices due to the inferior quality of the red chillies. Some farmers have taken precautions by covering their red chilli stocks with plastic covers in response to the warning issued by the Meteorological department. However, this approach may not be feasible for all farmers in the region.

#### Previous Update:

- It is anticipated that in Karnataka, there will be approximately 50 to 55 lakh bags (with 1 bag weighing 35 kgs) of cold storage stocks. Of this, 70% is expected to be filled, and it is likely that the total capacity of cold storage will be completely utilized.
- AgriWatch expects, sowing for the upcoming season (2023-24) in Karnataka producing districts will commence by the end of June or in the first week of July. Due to the higher price range, there is a possibility that the area under Chilli cultivation may increase in the district.
- As per AgriWatch estimates, Red Chilli all India production for 2023 is estimated at 15.56 lakh metric tonne (LMT). Last year's production was 14.07 lakh MT, up by 10.59%.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	25-Apr-23	25-Apr-23	24-Apr-23	24-Apr-23	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	17000	18000	17000	18000	Unch
		LCA 334 (S4)	19000	22000	19000	22000	Unch
		Teja (S17)	19000	22500	19000	22500	Unch
		No. 273	19000	20000	19000	21000	-1000
		No. 5	19000	22000	19000	22000	Unch
		Fatki	11000	13500	11000	13500	Unch
		Byadgi	22000	27000	22000	27000	Unch
		US 341	19000	21000	19000	21000	Unch
		Denvor Delux	19000	20000	19000	20000	Unch
		Indam 5	19000	22000	19000	22000	Unch
Telangana	Warangal	Teja	18500	20200	19000	21000	-800
		Wonder Hot	31000	33000	32000	34000	-1000
		341	16500	18500	17000	19000	-500
		Denvor Delux	17500	19500	18000	20000	-500
		Paprika	62000	70000	55000	64000	6000
		Fatki	9000	13000	11000	13500	-500
	Khammam	Teja (Cold storage)	NA	NA	NA	NA	-

		Teja (Non cold storage)	18000	22800	18000	23000	-200
Madhya Pradesh	Bedia	No. 12	Closed	Closed	20000	25000	-
		Indu 2070	Closed	Closed	NA	NA	-
		Fatki	Closed	Closed	13000	15000	-
		Jhankar	Closed	Closed	17000	19000	-
		Ganesh	Closed	Closed	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	24500	25000	24500	25000	Unch
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	24000	24500	24000	24500	Unch
		Fatki	12500	13000	12500	13000	Unch
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	2043 Best	NA	NA	NA	36000	-
		5531 Best	NA	NA	14000	17000	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	45000	54000	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	36000	44400	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	17000	19000	-
		2043	NA	NA	NA	NA	-
		5531	NA	NA	14000	17000	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	9000	11000	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	25-Apr-23		24-Apr-23		Change
Andhra Pradesh	Guntur	Arrivals	100000		125000		-25000
		Off-take	80000		100000		-20000
Telangana	Warangal	Arrivals	35000		35000		Unch
	Khammam	Arrivals (Cold storage) *	NA		NA		-
		Arrivals (Non cold storage) *	50000		45000		5000
Karnataka	Byadgi	Arrivals	NA		175000		-

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