

RED CHILLI

Fundamentals:

Today's Update:

- Mostly steady sentiment was reported in the Red Chilli spot markets on Wednesday.
- As predicted earlier, there is currently weak demand in the market due to buyers anticipating a correction in prices ranging between INR 1,000-1,500 in the near future, attributed to the higher production levels. However, stable prices are maintained due to the demand from Oleoresin companies.
- In Byadgi, chilli prices likely to go down further, buyers are inactive. Chilli Oleoresin companies are not hurry for buying. Huge arrivals reported. Cold storage about to full within next 10 to 15 days. Expected bulk stocks likely to store outside cold storage. In Karnataka, on an average 80,000 to 100,000 bags chilli stored in cold storage.

Previous Update:

- It is anticipated that in Karnataka, there will be approximately 50 to 55 lakh bags (with 1 bag weighing 35 kgs) of cold storage stocks. Of this, 70% is expected to be filled, and it is likely that the total capacity of cold storage will be completely utilized.
- As per AgriWatch estimates, Red Chilli all India production for 2023 is estimated at 15.56 lakh metric tonne (LMT). Last year's production was 14.07 lakh MT, up by 10.59%.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	26-Apr-23	26-Apr-23	25-Apr-23	25-Apr-23	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	17000	18000	17000	18000	Unch
		LCA 334 (S4)	19000	22000	19000	22000	Unch
		Teja (S17)	19000	22500	19000	22500	Unch
		No. 273	19000	20000	19000	20000	Unch
		No. 5	19000	22000	19000	22000	Unch
		Fatki	11000	13500	11000	13500	Unch
		Byadgi	22000	27000	22000	27000	Unch
		US 341	19000	21000	19000	21000	Unch
		Denvor Delux	19000	20000	19000	20000	Unch
		Indam 5	19000	22000	19000	22000	Unch
Telangana	Warangal	Teja	Closed	Closed	18500	20200	-
		Wonder Hot	Closed	Closed	31000	33000	-
		341	Closed	Closed	16500	18500	-
		Denvor Delux	Closed	Closed	17500	19500	-
		Paprika	Closed	Closed	62000	70000	-
		Fatki	Closed	Closed	9000	13000	-
	Khammam	Teja (Cold storage)	NA	NA	NA	NA	-
		Teja (Non cold storage)	18000	20300	18000	22800	-2500
Madhya Pradesh	Bedia	No. 12	Closed	Closed	Closed	Closed	-
		Indu 2070	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	Closed	Closed	-
		Jhankar	Closed	Closed	Closed	Closed	-
		Ganesh	Closed	Closed	Closed	Closed	-

Delhi	New Delhi	Teja(Khamam)	24500	25000	24500	25000	Unch
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	24000	24500	24000	24500	Unch
		Fatki	12500	13000	12500	13000	Unch
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	2043 Best	NA	NA	NA	NA	-
		5531 Best	NA	NA	NA	NA	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	NA	NA	-
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
		Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*					
State	Centre	Parameter	26-Apr-23		25-Apr-23		Change
Andhra Pradesh	Guntur	Arrivals	100000		100000		Unch
		Off-take	80000		80000		Unch
Telangana	Warangal	Arrivals	Closed		35000		-
	Khammam	Arrivals (Cold storage) *	NA		NA		-
		Arrivals (Non cold storage) *	45000		50000		-5000
Karnataka	Byadgi	Arrivals	NA		NA		-

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