

### RED CHILLI

#### Fundamentals:

#### Today's Update:

- Mostly steady sentiment was reported in the Red Chilli spot markets on Friday.
- At present, there is a strong demand for Teja and 334 varieties of chili peppers in the international market, particularly from countries such as China, Malaysia, and Bangladesh, among others. Teja variety is mainly exported from Khammam and Warangal markets, while Guntur market for 334 variety exports.
- According to the APMC data for the period of 1st April 2023 to 27th April 2023, around 83,621MT of chili have arrived in the Guntur benchmark market, which is a 20.72% increase from the same period last year when it was 69,271 metric tons due to good demand and higher production in the current season.

#### Previous Update:

- In AP, around 98 cold storages total capacity reported around 89,32,000 bags and as of now 42,89,334 bags stocks are filled as per trade sources.
- As on 27<sup>th</sup> April 2023, in Karnataka Cold storage in Raichur, Devadurga, Shahpur, Gulberga around 12 lakh bags stocks reported, in Ballari around 25 lakh bags, in Byadgi 29 lakh bags, in Hubli 2 lakh bags, total 68,00,000 bags stocks reported.
- As per AgriWatch estimates, Red Chilli all India production for 2023 is estimated at 15.56 lakh metric tonne (LMT). Last year's production was 14.07 lakh MT, up by 10.59%.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	28-Apr-23	28-Apr-23	27-Apr-23	27-Apr-23	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	17000	18000	17000	18000	Unch
		LCA 334 (S4)	19000	22000	19000	22000	Unch
		Teja (S17)	19000	23500	19000	23500	Unch
		No. 273	18000	20000	18000	20000	Unch
		No. 5	18000	22000	18000	22000	Unch
		Fatki	11000	13500	11000	13500	Unch
		Byadgi	22000	27000	22000	27000	Unch
		US 341	18000	21500	18000	21500	Unch
		Denvor Delux	19000	20000	19000	20000	Unch
		Indam 5	19000	22000	19000	22000	Unch
Telangana	Warangal	Teja	19000	21500	19000	21500	Unch
		Wonder Hot	30000	32600	30000	32600	Unch
		341	18000	20000	18000	20000	Unch
		Denvor Delux	18000	20000	18000	20000	Unch
		Paprika	60000	65000	60000	65000	Unch
		Fatki	9000	13000	9000	13000	Unch
	Khammam	Teja (Cold storage)	NA	NA	NA	NA	-
		Teja (Non cold storage)	17000	23000	18000	22650	350
Madhya Pradesh	Bedia	No. 12	Closed	Closed	Closed	Closed	-
		Indu 2070	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	Closed	Closed	-
		Jhankar	Closed	Closed	Closed	Closed	-
		Ganesh	Closed	Closed	Closed	Closed	-
Delhi	New Delhi	Teja(Khamam)	24500	25000	24500	25000	Unch

		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	24000	24500	24000	24500	Unch
		Fatki	12500	13000	12500	13000	Unch
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	2043 Best	NA	NA	NA	NA	-
		5531 Best	NA	NA	NA	NA	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	NA	NA	-
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
Seed Fatki	NA	NA	NA	NA	-		
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	28-Apr-23	27-Apr-23	Change		
Andhra Pradesh	Guntur	Arrivals	75000	70000	5000		
		Off-take	60000	70000	-10000		
Telangana	Warangal	Arrivals	30000	40000	-10000		
	Khammam	Arrivals (Cold storage) *	NA	NA	-		
		Arrivals (Non cold storage) *	25000	35000	-10000		
Karnataka	Byadgi	Arrivals	NA	NA	-		

## Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2023 Indian Agribusiness Systems Ltd.