

NOTE: - The markets were closed today on account of International Labour Day, resulting in very few price points being recorded.

RED CHILLI

Fundamentals:

Today's Update:

- No movement was reported in the Red Chilli spot markets on Monday.
- Currently, strong demand reported in the international market for Teja and 334 varieties of Red Chilli, especially from China, Malaysia, and Bangladesh. Teja variety is predominantly exported from the Khammam and Warangal markets, while the 334 variety is largely export from Guntur market, current season.
- However, AgriWatch predicts that arrivals will increase significantly in the Guntur and Warangal markets,
 which could lead to price corrections in the coming days by INR 1,000-2,000 per quintal

Previous Update:

• As per AgriWatch estimates, Red Chilli all India production for 2023 is estimated at 15.56 lakh metric tonne (LMT). Last year's production was 14.07 lakh MT, up by 10.59%.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)											
State	Centre	Grade	01-May- 23 Low	01-May- 23 High	29-Apr- 23 Low	29-Apr- 23 High	Change				
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	Closed	Closed	Closed	Closed	 				
		LCA 334 (S4)	Closed	Closed	Closed	Closed	-				
		Teja (S17)	Closed	Closed	Closed	Closed	_				
		No. 273	Closed	Closed	Closed	Closed					
		No. 5	Closed	Closed	Closed	Closed	_				
		Fatki	Closed	Closed	Closed	Closed	_				
		Byadgi	Closed	Closed	Closed	Closed	_				
		US 341	Closed	Closed	Closed	Closed	_				
		Denvor Delux	Closed	Closed	Closed	Closed					
		Indam 5	Closed	Closed	Closed	Closed	_				
Telangana	Warangal	Teja	Closed	Closed	Closed	Closed	_				
		Wonder Hot	Closed	Closed	Closed	Closed	_				
		341	Closed	Closed	Closed	Closed	-				
		Denvor Delux	Closed	Closed	Closed	Closed	-				
		Paprika	Closed	Closed	Closed	Closed	-				
		Fatki	Closed	Closed	Closed	Closed	-				
	Khammam	Teja (Cold storage)	Closed	Closed	Closed	Closed	-				
		Teja (Non cold storage)	Closed	Closed	Closed	Closed	-				
Madhya Pradesh	Bedia	No. 12	20000	23000	Closed	Closed	-				
		Indu 2070	NA	NA	Closed	Closed	-				
		Fatki	15000	16000	Closed	Closed	-				
		Jhankar	13000	16000	Closed	Closed	-				
		Ganesh	NA	NA	Closed	Closed	-				
Delhi	New Delhi	Teja(Khamam)	25000	25500	Closed	Closed	-				
		M.P. MacoTeja	NA	NA	Closed	Closed	-				
		Pala 12	NA	NA	Closed	Closed	-				
		LCA 334	24000	24500	Closed	Closed	-				
		Fatki	12500	13000	Closed	Closed	-				
		Packing	NA	NA	Closed	Closed	-				



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		2043 Best	NA	NA	Closed	NA	-
Karnataka	Byadgi	5531 Best	NA	NA	NA	NA	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	NA	NA	-
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
	Arriva	ls & Off-take in bags (1 bag =	45 Kg), (1	bag = 38Kg	js)*		
State	Centre	Parameter	01-M	ay-23	29-Apr-23		Change
Andhra Pradesh	Guntur	Arrivals	Closed		Closed		-
Telangana	Guntui	Off-take	Closed		Closed		-
	Warangal	Arrivals	Closed		Closed		-
	Khammam	Arrivals (Cold storage) *	Closed		Closed		-
	Miaiiiiaiii	Arrivals (Non cold storage) *	Closed		Closed		-
Karnataka	Byadgi	Arrivals	NA		NA		-

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