

## RED CHILLI

### Fundamentals:

#### Today's Update:

- Steady sentiment was reported in the Red Chilli spot markets on Wednesday.
- Arrivals reported down today due to heavy rainfall in AP and Telangana.

#### Previous Update:

- Currently, good demand reported in the international market for Teja and 334 varieties of Red Chilli, especially from China, Malaysia, and Bangladesh. Teja variety is predominantly exported from the Khammam and Warangal markets, while the 334 variety is largely export from Guntur market, current season.
- As per AgriWatch estimates, Red Chilli all India production for 2023 is estimated at 15.56 lakh metric tonne (LMT). Last year's production was 14.07 lakh MT, up by 10.59%.

| Red Chilli Spot Market Prices(Loose): (Rs/Qtl) |                               |                         |           |           |           |           |        |
|--|-------------------------------|-------------------------|-----------|-----------|-----------|-----------|--------|
| State  | Centre                        | Grade                   | 03-May-23 | 03-May-23 | 02-May-23 | 02-May-23 | Change |
|  |                               |                         | Low       | High      | Low       | High      |        |
| Andhra Pradesh                                 | Guntur<br>Benchmark<br>market | NCDEX Quality           | 17000     | 18000     | 17000     | 18000     | Unch   |
|  |                               | LCA 334 (S4)            | 19000     | 22000     | 19000     | 22000     | Unch   |
|  |                               | Teja (S17)              | 19000     | 23000     | 19000     | 23500     | -500   |
|  |                               | No. 273                 | 18000     | 21000     | 18000     | 20000     | 1000   |
|  |                               | No. 5                   | 18000     | 22000     | 18000     | 22000     | Unch   |
|  |                               | Fatki                   | 11000     | 13500     | 11000     | 13500     | Unch   |
|  |                               | Byadgi                  | 22000     | 27000     | 22000     | 27000     | Unch   |
|  |                               | US 341                  | 18000     | 21000     | 18000     | 21500     | -500   |
|  |                               | Denvor Delux            | 19000     | 20000     | 19000     | 20000     | Unch   |
|  |                               | Indam 5                 | 19000     | 22000     | 19000     | 22000     | Unch   |
| Telangana                                      | Warangal                      | Teja                    | Closed    | Closed    | 19000     | 20600     | -      |
|  |                               | Wonder Hot              | Closed    | Closed    | 26000     | 31000     | -      |
|  |                               | 341                     | Closed    | Closed    | 18500     | 20400     | -      |
|  |                               | Denvor Delux            | Closed    | Closed    | 18500     | 20400     | -      |
|  |                               | Paprika                 | Closed    | Closed    | NA        | NA        | -      |
|  |                               | Fatki                   | Closed    | Closed    | 8000      | 14000     | -      |
|  | Khammam                       | Teja (Cold storage)     | NA        | NA        | NA        | NA        | -      |
|  |                               | Teja (Non cold storage) | 17500     | 22000     | 17500     | 22000     | Unch   |
| Madhya Pradesh                                 | Bedia                         | No. 12                  | Closed    | Closed    | Closed    | Closed    | -      |
|  |                               | Indu 2070               | Closed    | Closed    | Closed    | Closed    | -      |
|  |                               | Fatki                   | Closed    | Closed    | Closed    | Closed    | -      |
|  |                               | Jhankar                 | Closed    | Closed    | Closed    | Closed    | -      |
|  |                               | Ganesh                  | Closed    | Closed    | Closed    | Closed    | -      |
| Delhi  | New Delhi                     | Teja(Khammam)           | 25000     | 25500     | 25000     | 25500     | Unch   |
|  |                               | M.P. MacoTeja           | NA        | NA        | NA        | NA        | -      |
|  |                               | Pala 12                 | NA        | NA        | NA        | NA        | -      |
|  |                               | LCA 334                 | 24000     | 24500     | 24000     | 24500     | Unch   |
|  |                               | Fatki                   | 12500     | 13000     | 12500     | 13000     | Unch   |
| Karnataka                                      | Byadgi                        | Packing                 | NA        | NA        | NA        | NA        | -      |
|  |                               | 2043 Best               | NA        | NA        | NA        | 36000     | -      |

|  |                 |                               |                           |                  |               |       |       |   |
|--|-----------------|-------------------------------|---------------------------|------------------|---------------|-------|-------|---|
|  |                 |                               | 5531 Best                 | NA               | NA            | 14000 | 18000 | - |
|  |                 |                               | 5531 M Best               | NA               | NA            | NA    | NA    | - |
|  |                 |                               | Dabbi Dlx Local           | NA               | NA            | 43000 | 51000 | - |
|  |                 |                               | Dabbi Medium Best (Local) | NA               | NA            | NA    | NA    | - |
|  |                 |                               | Dabbi Best (Bellary)      | NA               | NA            | NA    | NA    | - |
|  |                 |                               | KDL Deluxe (Local)        | NA               | NA            | NA    | NA    | - |
|  |                 |                               | KDL Deluxe (Bellary)      | NA               | NA            | NA    | NA    | - |
|  |                 |                               | KDL Best(Local)           | NA               | NA            | 36000 | 42000 | - |
|  |                 |                               | KDL Best(Bellary)         | NA               | NA            | NA    | NA    | - |
|  |                 |                               | KDL Medium                | NA               | NA            | NA    | NA    | - |
|  |                 |                               | Denvor Deluxe             | NA               | NA            | 17000 | 19000 | - |
|  |                 |                               | 2043                      | NA               | NA            | NA    | NA    | - |
|  |                 |                               | 5531                      | NA               | NA            | 17000 | 18000 | - |
|  |                 |                               | C 5                       | NA               | NA            | NA    | NA    | - |
|  |                 |                               | KDL Fatki                 | NA               | NA            | 8000  | 10000 | - |
|  |                 |                               | Seed Fatki                | NA               | NA            | NA    | NA    | - |
| <b>Arrivals &amp; Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*</b> |                 |                               |                           |                  |               |       |       |   |
| <b>State</b>   | <b>Centre</b>   | <b>Parameter</b>              | <b>03-May-23</b>          | <b>02-May-23</b> | <b>Change</b> |       |       |   |
| <b>Andhra Pradesh</b>  | <b>Guntur</b>   | Arrivals                      | 80000                     | 90000            | <b>-10000</b> |       |       |   |
|  |                 | Off-take                      | 60000                     | 70000            | <b>-10000</b> |       |       |   |
| <b>Telangana</b>   | <b>Warangal</b> | Arrivals                      | Closed                    | 30000            | -             |       |       |   |
|  | <b>Khammam</b>  | Arrivals (Cold storage) *     | NA                        | NA               | -             |       |       |   |
|  |                 | Arrivals (Non cold storage) * | 25000                     | 20000            | <b>5000</b>   |       |       |   |
| <b>Karnataka</b>   | <b>Byadgi</b>   | Arrivals                      | NA                        | 122000           | -             |       |       |   |

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