

## RED CHILLI

### Fundamentals:

#### Today's Update:

- No major movements were reported in the Red Chilli spot markets on Saturday due to weekly off.
- The recent heavy rainfall in Southern India has had a significant impact on dried red chilli, which is typically left out in mandis for drying. However due to good storage capacity in most mandis, the excessive moisture is expected to have a minor effect.
- While in Palnadu district in AP, where farmers dry their crops in the field, the situation is different, and the chillies are likely to have higher moisture content. This is expected to result in an increase in inferior quality arrivals in the cash markets, while prices of premium quality chillies are expected to rise in the upcoming months.

#### Previous Update:

- Currently, good demand reported in the international market for Teja and 334 varieties of Red Chilli, especially from China, Malaysia, and Bangladesh. Teja variety is predominantly exported from the Khammam and Warangal markets, while the 334 variety is largely export from Guntur market, current season.
- As per AgriWatch estimates, Red Chilli all India production for 2023 is estimated at 15.56 lakh metric tonne (LMT). Last year's production was 14.07 lakh MT, up by 10.59%.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	06-May-23	06-May-23	05-May-23	05-May-23	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	Closed	Closed	17000	18000	-
		LCA 334 (S4)	Closed	Closed	19000	22000	-
		Teja (S17)	Closed	Closed	19000	23000	-
		No. 273	Closed	Closed	18000	21000	-
		No. 5	Closed	Closed	19000	22000	-
		Fatki	Closed	Closed	9000	14000	-
		Byadgi	Closed	Closed	20000	27000	-
		US 341	Closed	Closed	19000	21500	-
		Denvor Delux	Closed	Closed	18000	20000	-
Telangana	Warangal	Indam 5	Closed	Closed	19000	22000	-
		Teja	Closed	Closed	19500	21000	-
		Wonder Hot	Closed	Closed	30500	33000	-
		341	Closed	Closed	20000	21500	-
		Denvor Delux	Closed	Closed	20000	21500	-
		Paprika	Closed	Closed	55000	60000	-
		Fatki	Closed	Closed	8500	13500	-
	Khammam	Teja (Cold storage)	Closed	Closed	NA	NA	-
		Teja (Non cold storage)	Closed	Closed	16000	22700	-
Madhya Pradesh	Bedia	No. 12	Closed	Closed	Closed	Closed	-
		Indu 2070	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	Closed	Closed	-

		Jhankar	Closed	Closed	Closed	Closed	-
		Ganesh	Closed	Closed	Closed	Closed	-
Delhi	New Delhi	Teja(Khamam)	Closed	Closed	25000	25500	-
		M.P. MacoTeja	Closed	Closed	NA	NA	-
		Pala 12	Closed	Closed	NA	NA	-
		LCA 334	Closed	Closed	24000	24500	-
		Fatki	Closed	Closed	12500	13000	-
		Packing	Closed	Closed	NA	NA	-
		Karnataka	Byadgi	2043 Best	NA	NA	NA
5531 Best	NA			NA	NA	NA	-
5531 M Best	NA			NA	NA	NA	-
Dabbi Dlx Local	NA			NA	NA	NA	-
Dabbi Medium Best (Local)	NA			NA	NA	NA	-
Dabbi Best (Bellary)	NA			NA	NA	NA	-
KDL Deluxe (Local)	NA			NA	NA	NA	-
KDL Deluxe (Bellary)	NA			NA	NA	NA	-
KDL Best(Local)	NA			NA	NA	NA	-
KDL Best(Bellary)	NA			NA	NA	NA	-
KDL Medium	NA			NA	NA	NA	-
Denvor Deluxe	NA			NA	NA	NA	-
2043	NA			NA	NA	NA	-
5531	NA			NA	NA	NA	-
C 5	NA			NA	NA	NA	-
KDL Fatki	NA			NA	NA	NA	-
Seed Fatki	NA			NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	06-May-23		05-May-23		Change
Andhra Pradesh	Guntur	Arrivals	Closed		60000		-
		Off-take	Closed		50000		-
Telangana	Warangal	Arrivals	Closed		25000		-
	Khammam	Arrivals (Cold storage) *	Closed		NA		-
		Arrivals (Non cold storage) *	Closed		20000		-
Karnataka	Byadgi	Arrivals	NA		NA		-

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