

## RED CHILLI

### Fundamentals:

#### Today's Update:

- Steady sentiment was reported in the Red Chilli spot markets on Thursday.
- Sluggish demand in the global markets as they are currently waiting for a decrease in prices, which is expected to occur with higher production.
- Today, around 9,000 bags of cold storage chili have been reported in the Byadgi market. Steady to weak sentiment reported due to low market demand. The 2043 chili variety is reported at INR 33,000-36,000 per quintal, reflecting a 5.26% decline. Meanwhile, KDL Best (Local) is being offered at INR 38,000-44,000 per quintal, and 5531 Best is reported at INR 14,000-18,000 per quintal, steady from the previous trading day.

#### Previous Update:

- As per AgriWatch estimates, Red Chilli all India production for 2023 is estimated at 15.56 lakh metric tonne (LMT). Last year's production was 14.07 lakh MT, up by 10.59%.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	11-May-23	11-May-23	10-May-23	10-May-23	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	17000	18000	17000	18000	Unch
		LCA 334 (S4)	18000	21000	18000	21000	Unch
		Teja (S17)	19000	23000	19000	23000	Unch
		No. 273	19000	20000	19000	20000	Unch
		No. 5	18000	22000	18000	22000	Unch
		Fatki	8000	13000	8000	13000	Unch
		Byadgi	20000	25000	20000	25000	Unch
		US 341	18000	21300	18000	21300	Unch
		Denvor Delux	18000	20000	18000	20000	Unch
Telangana	Warangal	Indam 5	18000	22000	18000	22000	Unch
		Teja	20000	21000	Closed	Closed	-
		Wonder Hot	29000	32000	Closed	Closed	-
		341	20000	21500	Closed	Closed	-
		Denvor Delux	20000	21500	Closed	Closed	-
		Paprika	NA	NA	Closed	Closed	-
		Fatki	9000	13000	Closed	Closed	-
	Khammam	Teja (Cold storage)	NA	NA	NA	NA	-
		Teja (Non cold storage)	18000	23000	18000	23500	-500
Madhya Pradesh	Bedia	No. 12	Closed	Closed	Closed	Closed	-
		Indu 2070	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	Closed	Closed	-
		Jhankar	Closed	Closed	Closed	Closed	-
		Ganesh	Closed	Closed	Closed	Closed	-
Delhi	New Delhi	Teja(Khammam)	25000	25500	25000	25500	Unch
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	24000	24500	24000	24500	Unch

		Fatki	12500	13000	12500	13000	Unch
		Packing	NA	NA	NA	NA	-
		2043 Best	33000	36000	NA	NA	-
		5531 Best	14000	18000	NA	NA	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	38000	44000	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	17000	19000	NA	NA	-
		2043	NA	NA	NA	NA	-
		5531	14000	18000	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	8000	10000	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	11-May-23	10-May-23	Change		
Andhra Pradesh	Guntur	Arrivals	60000	60000	Unch		
		Off-take	50000	50000	Unch		
Telangana	Warangal	Arrivals	20000	Closed	-		
	Khammam	Arrivals (Cold storage) *	NA	NA	-		
		Arrivals (Non cold storage) *	20000	25000	-5000		
Karnataka	Byadgi	Arrivals	9000	NA	-		

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