

RED CHILLI

Fundamentals:

Today's Update:

- Steady to firm sentiment was reported in the Red Chilli spot markets on Friday.
- Red Chilli Guntur spot market likely to close from 15th May 2023 due to summer vacation and will reopen from 12th June 2023.
- Around 9,000 bags of cold storage chili have been reported in the Byadgi market. Steady to weak sentiment reported due to low market demand. The 2043 chili variety is reported at INR 33,000-36,000 per quintal, reflecting a 5.26% decline. Meanwhile, KDL Best (Local) is being offered at INR 38,000-44,000 per quintal, and 5531 Best is reported at INR 14,000-18,000 per quintal, steady from the previous trading day.

Previous Update:

- As per AgriWatch estimates, Red Chilli all India production for 2023 is estimated at 15.56 lakh metric tonne (LMT). Last year's production was 14.07 lakh MT, up by 10.59%.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	12-May-23	12-May-23	11-May-23	11-May-23	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	17000	18000	17000	18000	Unch
		LCA 334 (S4)	19000	21000	18000	21000	Unch
		Teja (S17)	19000	23000	19000	23000	Unch
		No. 273	19000	21000	19000	20000	1000
		No. 5	19000	22000	18000	22000	Unch
		Fatki	10000	15000	8000	13000	2000
		Byadgi	20000	27000	20000	25000	2000
		US 341	17000	22000	18000	21300	700
		Denvor Delux	18000	22000	18000	20000	2000
Telangana	Warangal	Indam 5	20000	22000	18000	22000	Unch
		Teja	20000	21300	20000	21000	300
		Wonder Hot	29000	32000	29000	32000	Unch
		341	20000	21500	20000	21500	Unch
		Denvor Delux	20000	21500	20000	21500	Unch
		Paprika	NA	NA	NA	NA	-
	Khammam	Fatki	9000	13000	9000	13000	Unch
		Teja (Cold storage)	NA	NA	NA	NA	-
		Teja (Non cold storage)	18000	23000	18000	23000	Unch
Madhya Pradesh	Bedia	No. 12	Closed	Closed	Closed	Closed	-
		Indu 2070	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	Closed	Closed	-
		Jhankar	Closed	Closed	Closed	Closed	-
		Ganesh	Closed	Closed	Closed	Closed	-
Delhi	New Delhi	Teja(Khammam)	25000	25500	25000	25500	Unch
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	24000	24500	24000	24500	Unch
		Fatki	12500	13000	12500	13000	Unch

Karnataka	Byadgi	Packing	NA	NA	NA	NA	-
		2043 Best	NA	NA	NA	36000	-
		5531 Best	NA	NA	14000	18000	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	38000	44000	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	17000	19000	-
		2043	NA	NA	NA	NA	-
		5531	NA	NA	14000	18000	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	8000	10000	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	12-May-23	11-May-23	Change		
Andhra Pradesh	Guntur	Arrivals	50000	60000	-10000		
		Off-take	50000	50000	Unch		
Telangana	Warangal	Arrivals	20000	20000	Unch		
	Khammam	Arrivals (Cold storage) *	NA	NA	-		
		Arrivals (Non cold storage) *	20000	20000	Unch		
Karnataka	Byadgi	Arrivals	NA	9000	-		

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