

RED CHILLI

Fundamentals:

Today's Update:

- No major movement was reported in the Red Chilli spot markets on Saturday.
- Cold-storage arrivals in the Karnataka market is likely to increase gradually on upcoming demand from global markets and in the fear of decline in prices on higher production.
- With a higher availability of stocks, prices are expected to decrease in the long-term between August and September. However, prices are anticipated to rise by INR 1,500-2,000 per quintal after the reopening of the markets due to demand from China (including other export countries), Oleoresin companies, and Masala companies.

Previous Update:

• As per AgriWatch estimates, Red Chilli all India production for 2023 is estimated at 15.56 lakh metric tonne (LMT). Last year's production was 14.07 lakh MT, up by 10.59%.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)										
State	Centre	Grade	27-May- 23	27-May- 23	26-May- 23	26-May- 23	Change			
			Low	High	Low	High				
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	Closed	Closed	Closed	Closed	-			
		LCA 334 (S4)	Closed	Closed	Closed	Closed	-			
		Teja (S17)	Closed	Closed	Closed	Closed	-			
		No. 273	Closed	Closed	Closed	Closed	-			
		No. 5	Closed	Closed	Closed	Closed	-			
		Fatki	Closed	Closed	Closed	Closed	-			
		Byadgi	Closed	Closed	Closed	Closed	-			
		US 341	Closed	Closed	Closed	Closed	-			
		Denvor Delux	Closed	Closed	Closed	Closed	-			
		Indam 5	Closed	Closed	Closed	Closed	-			
Telangana	Warangal	Teja	Closed	Closed	19000	21200	-			
		Wonder Hot	Closed	Closed	32000	35000	-			
		341	Closed	Closed	19000	21200	-			
		Denvor Delux	Closed	Closed	19000	21000	-			
		Paprika	Closed	Closed	NA	NA	-			
		Fatki	Closed	Closed	8000	14000	-			
	Khammam	Teja (Cold storage)	Closed	Closed	Closed	Closed	-			
		Teja (Non cold storage)	Closed	Closed	Closed	Closed	-			
Madhya Pradesh	Bedia	No. 12	Closed	Closed	Closed	Closed	-			
		Indu 2070	Closed	Closed	Closed	Closed	-			
		Fatki	Closed	Closed	Closed	Closed	-			
		Jhankar	Closed	Closed	Closed	Closed	-			
		Ganesh	Closed	Closed	Closed	Closed	-			
Delhi	New Delhi	Teja(Khamam)	Closed	Closed	25500	26000	-			
		M.P. MacoTeja	Closed	Closed	NA	NA	-			
		Pala 12	Closed	Closed	NA	NA	-			
		LCA 334	Closed	Closed	24000	24500	-			



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		Fatki	Closed	Closed	12500	13000	-				
		Packing	Closed	Closed	NA	NA	-				
Karnataka	Byadgi	2043 Best	NA	NA	NA	NA	-				
		5531 Best	NA	NA	NA	NA	-				
		5531 M Best	NA	NA	NA	NA	-				
		Dabbi Dlx Local	NA	NA	NA	NA	-				
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-				
		Dabbi Best (Bellary)	NA	NA	NA	NA	-				
		KDL Deluxe (Local)	NA	NA	NA	NA	-				
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-				
		KDL Best(Local)	NA	NA	NA	NA	-				
		KDL Best(Bellary)	NA	NA	NA	NA	-				
		KDL Medium	NA	NA	NA	NA	-				
		Denvor Deluxe	NA	NA	NA	NA	-				
		2043	NA	NA	NA	NA	-				
		5531	NA	NA	NA	NA	-				
		C 5	NA	NA	NA	NA	-				
		KDL Fatki	NA	NA	NA	NA	-				
		Seed Fatki	NA	NA	NA	NA	-				
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*											
State	Centre	Parameter	27-May-23		26-May-23		Change				
Andhra Pradesh	Guntur	Arrivals	Closed		Closed		-				
		Off-take	Closed		Closed		-				
Telangana	Warangal	Arrivals	Closed		15000		-				
	Khammam	Arrivals (Cold storage) *	Closed		Closed		-				
		Arrivals (Non cold storage) *	Closed		Closed		-				
Karnataka	Byadgi	Arrivals	NA		NA		-				

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