

- Conditions are favourable for further advance of Southwest monsoon into some more parts of central Arabian Sea, some more parts of Karnataka, some more parts of Maharashtra, remaining parts of Tamil Nadu, some more parts of Andhra Pradesh, west central Bay of Bengal, northwest Bay of Bengal, remaining parts of north-eastern states and some parts of Sub-Himalayan West Bengal & Sikkim and Bihar during this week between 12 June- 14 June.
- If the weather conditions remain favourable, the kharif sowing process is expected to commence from the upcoming week.

## RED CHILLI

### Fundamentals:

#### Today's Update:

- Steady to firm sentiment was reported in the Red Chilli spot markets on Monday.
- As anticipated earlier, the Guntur market has witnessed an increase in prices by INR 2,000-3,000 per quintal following the commencement of cold-storage arrivals. The NCDEX Quality variety is now reported at INR 20,000-21,000 per quintal, compared to the previous range of INR 17,000-18,000 per quintal. The LCA 334 variety is now priced at INR 22,000-23,500 per quintal, up from the previous range of INR 19,000-21,000 per quintal. Similarly, the Teja variety is reported at INR 20,000-24,000 per quintal, witnessing an increase from the previous range of INR 19,000-23,000 per quintal on the last trading day.
- The prices are expected to maintain a bullish sentiment in the medium term due to export demand from China and other countries, as well as from Oleoresin companies and masala companies. However, in the long term, particularly between August and September, prices are likely to decrease due to higher stock availability.
- Farmers and stockists in the Red Chilli growing regions of Madhya Pradesh are expected to reduce the sowing area for Red Chilli crop and opt for cotton crop instead, which offers higher returns.
- AgriWatch predicts that arrivals in the AP and Telangana market will increase after mid-June due to improved demand from China, Bangladesh, Malaysia, and Indonesia. Additionally, the demand from masala companies will further contribute to the rising arrivals.

#### Previous Update:

- As per AgriWatch estimates, Red Chilli all India production for 2023 is estimated at 15.56 lakh metric tonne (LMT). Last year's production was 14.07 lakh MT, up by 10.59%.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	12-Jun-23	12-Jun-23	10-Jun-23	10-Jun-23	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	20000	21000	Closed	Closed	-
		LCA 334 (S4)	22000	23500	Closed	Closed	-
		Teja (S17)	20000	24000	Closed	Closed	-
		No. 273	21000	23000	Closed	Closed	-
		No. 5	23000	24000	Closed	Closed	-
		Fatki	10000	15000	Closed	Closed	-
		Byadgi	27000	30000	Closed	Closed	-
		US 341	22000	23000	Closed	Closed	-
		Denvor Delux	21000	23000	Closed	Closed	-
		Indam 5	23000	24000	Closed	Closed	-
Telangana	Warangal	Teja	18000	21000	Closed	Closed	-

		Wonder Hot	30000	35000	Closed	Closed	-
		341	18500	21500	Closed	Closed	-
		Denvor Delux	18500	21500	Closed	Closed	-
		Paprika	NA	NA	Closed	Closed	-
		Fatki	9000	14000	Closed	Closed	-
	Khammam	Teja (Cold storage)	23000	24400	Closed	Closed	-
		Teja (Non cold storage)	14000	20000	Closed	Closed	-
Madhya Pradesh	Bedia	No. 12	Closed	Closed	Closed	Closed	-
		Indu 2070	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	Closed	Closed	-
		Jhankar	Closed	Closed	Closed	Closed	-
		Ganesh	Closed	Closed	Closed	Closed	-
Delhi	New Delhi	Teja(Khamam)	25500	26500	Closed	Closed	-
		M.P. MacoTeja	NA	NA	Closed	Closed	-
		Pala 12	NA	NA	Closed	Closed	-
		LCA 334	24000	25000	Closed	Closed	-
		Fatki	13500	14000	Closed	Closed	-
		Packing	NA	NA	Closed	Closed	-
Karnataka	Byadgi	2043 Best	25000	31000	Closed	NA	-
		5531 Best	13000	16000	NA	NA	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	45000	49000	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	30000	35000	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	46000	49000	NA	NA	-
		5531	13000	16000	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	7000	9000	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	12-Jun-23		10-Jun-23		Change
Andhra Pradesh	Guntur	Arrivals	30000		Closed		-
		Off-take	25000		Closed		-
Telangana	Warangal	Arrivals	25000		Closed		-
	Khammam	Arrivals (Cold storage) *	3000		Closed		-
		Arrivals (Non cold storage) *	4000		Closed		-
Karnataka	Byadgi	Arrivals	9000		NA		-

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