

## KHARIF SOWING UPDATE: -

- Due to a shortfall in rainfall during the month, the sowing of Red Chilli and Turmeric has been delayed by a period of 15-20 days. At present, farmers are awaiting 2-3 monsoon showers before commencing the sowing process.
- The onset of southwest monsoon 2023 was delayed by one week over Kerala.
- Westerly and South West flow of winds from the Arabian Sea has intensified leading to increase rain activities over South Peninsula. There will be a significant increase in rain over Kerala, Karnataka, Tamil Nadu, Rayalaseema, and parts of South Telangana which will be favourable for the Kharif sowing.
- Almost all the Meteorological divisions of South India are rain deficient to large rain deficient except Andaman and Nicobar Islands and the situation will improve gradually with the active conditions of monsoon. *(Source IMD and Skymet)*

## RED CHILLI

### Fundamentals:

#### Today's Update:

- Steady to firm sentiment was reported in the Red Chilli spot markets on Monday.
- Farmers and stockists are currently concern about the delay in sowing progress caused by late monsoon conditions. As a result, they are refraining from releasing their stocks in large quantities until there is clarity regarding the progress of sowing.
- The Red Chilli prices are expected to maintain a bullish sentiment in the medium term due to export demand from China and other countries, as well as from Oleoresin companies and masala companies. However, in the long term, particularly between August and September, prices are likely to decrease due to higher stock availability.

#### Previous Update:

- AgriWatch predicts that prices in the cash markets of Karnataka will remain stable and comfortable. This is primarily due to the sustained demand from major importers, particularly China, Bangladesh, and Sri Lanka.
- As per AgriWatch estimates, Red Chilli all India production for 2023 is estimated at 15.56 lakh metric tonne (LMT). Last year's production was 14.07 lakh MT, up by 10.59%.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	19-Jun-23	19-Jun-23	17-Jun-23	17-Jun-23	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	20000	22000	Closed	Closed	-
		LCA 334 (S4)	23000	24000	Closed	Closed	-
		Teja (S17)	23500	24500	Closed	Closed	-
		No. 273	21000	22000	Closed	Closed	-
		No. 5	24000	25000	Closed	Closed	-
		Fatki	10000	15000	Closed	Closed	-
		Byadgi	22000	27500	Closed	Closed	-
		US 341	23000	24000	Closed	Closed	-
		Denvor Delux	22000	23000	Closed	Closed	-
		Indam 5	24000	25000	Closed	Closed	-
Telangana	Warangal	Teja	19000	24000	Closed	Closed	-

		Wonder Hot	30000	33000	Closed	Closed	-
		341	11000	23000	Closed	Closed	-
		Denvor Delux	10000	14000	Closed	Closed	-
		Paprika	NA	NA	Closed	Closed	-
		Fatki	9000	14000	Closed	Closed	-
	Khammam	Teja (Cold storage)	23000	24600	Closed	Closed	-
		Teja (Non cold storage)	14000	20000	Closed	Closed	-
Madhya Pradesh	Bedia	No. 12	NR	NR	NR	NR	-
		Indu 2070	NR	NR	NR	NR	-
		Fatki	NR	NR	NR	NR	-
		Jhankar	NR	NR	NR	NR	-
		Ganesh	NR	NR	NR	NR	-
Delhi	New Delhi	Teja(Khamam)	24500	25000	Closed	Closed	-
		M.P. MacoTeja	NA	NA	Closed	Closed	-
		Pala 12	NA	NA	Closed	Closed	-
		LCA 334	23500	24000	Closed	Closed	-
		Fatki	12000	12500	Closed	Closed	-
		Packing	NA	NA	Closed	Closed	-
Karnataka	Byadgi	2043 Best	25000	30000	Closed	NA	-
		5531 Best	13000	16000	NA	NA	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	45000	49000	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	45000	50000	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	10000	13000	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	38000	45000	NA	NA	-
		5531	13000	16000	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	7000	9000	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	19-Jun-23		17-Jun-23		Change
Andhra Pradesh	Guntur	Arrivals	50000		Closed		-
		Off-take	40000		Closed		-
Telangana	Warangal	Arrivals	12000		Closed		-
	Khammam	Arrivals (Cold storage) *	2000		Closed		-
		Arrivals (Non cold storage) *	1000		Closed		-
Karnataka	Byadgi	Arrivals	8000		NA		-

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