

KHARIF SOWING UPDATE: -

- Due to a shortfall in rainfall during the month, the sowing of Red Chilli and Turmeric has been delayed by a period of 15-20 days. At present, farmers are awaiting 2-3 monsoon showers before commencing the sowing process.
- The onset of southwest monsoon 2023 was delayed by one week over Kerala.
- Westerly and South West flow of winds from the Arabian Sea has intensified leading to increase rain activities over South Peninsula. There will be a significant increase in rain over Kerala, Karnataka, Tamil Nadu, Rayalaseema, and parts of South Telangana which will be favourable for the Kharif sowing.
- Almost all the Meteorological divisions of South India are rain deficient to large rain deficient except Andaman and Nicobar Islands and the situation will improve gradually with the active conditions of monsoon. *(Source IMD and Skymet)*

RED CHILLI

Fundamentals:

Today's Update:

- Steady to firm sentiment was reported in the Red Chilli spot markets on Tuesday.
- Farmers and stockists are currently concern about the delay in sowing progress caused by late monsoon conditions. As a result, they are refraining from releasing their stocks in large quantities until there is clarity regarding the progress of sowing.
- The Red Chilli prices are expected to maintain a bullish sentiment in the medium term due to export demand from China and other countries, as well as from Oleoresin companies and masala companies. However, in the long term, particularly between August and September, prices are likely to decrease due to higher stock availability.

Previous Update:

- AgriWatch predicts that prices in the cash markets of Karnataka will remain stable and comfortable. This is primarily due to the sustained demand from major importers, particularly China, Bangladesh, and Sri Lanka.
- As per AgriWatch estimates, Red Chilli all India production for 2023 is estimated at 15.56 lakh metric tonne (LMT). Last year's production was 14.07 lakh MT, up by 10.59%.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	20-Jun-23	20-Jun-23	19-Jun-23	19-Jun-23	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	20000	22000	20000	22000	Unch
		LCA 334 (S4)	23000	24000	23000	24000	Unch
		Teja (S17)	23500	24500	23500	24500	Unch
		No. 273	21000	22000	21000	22000	Unch
		No. 5	24000	25000	24000	25000	Unch
		Fatki	10000	15000	10000	15000	Unch
		Byadgi	22000	27500	22000	27500	Unch
		US 341	23000	24000	23000	24000	Unch
		Denvor Delux	22000	23000	22000	23000	Unch
		Indam 5	24000	25000	24000	25000	Unch
Telangana	Warangal	Teja	19300	24300	19000	24000	300

		Wonder Hot	30000	33000	30000	33000	Unch
		341	11000	23000	11000	23000	Unch
		Denvor Delux	10000	14000	10000	14000	Unch
		Paprika	NA	NA	NA	NA	-
		Fatki	9000	14000	9000	14000	Unch
	Khammam	Teja (Cold storage)	23200	24800	23000	24600	200
		Teja (Non cold storage)	16000	22000	14000	20000	2000
Madhya Pradesh	Bedia	No. 12	NR	NR	NR	NR	-
		Indu 2070	NR	NR	NR	NR	-
		Fatki	NR	NR	NR	NR	-
		Jhankar	NR	NR	NR	NR	-
		Ganesh	NR	NR	NR	NR	-
Delhi	New Delhi	Teja(Khamam)	24500	25000	24500	25000	Unch
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	23500	24000	23500	24000	Unch
		Fatki	12000	12500	12000	12500	Unch
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	2043 Best	NA	NA	NA	30000	-
		5531 Best	NA	NA	13000	16000	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	45000	49000	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	45000	50000	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	10000	13000	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	38000	45000	-
		5531	NA	NA	13000	16000	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	7000	9000	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	20-Jun-23		19-Jun-23		Change
Andhra Pradesh	Guntur	Arrivals	50000		50000		Unch
		Off-take	30000		40000		-10000
Telangana	Warangal	Arrivals	9000		12000		-3000
	Khammam	Arrivals (Cold storage) *	4000		2000		2000
		Arrivals (Non cold storage) *	3000		1000		2000
Karnataka	Byadgi	Arrivals	NA		8000		-

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