

### RED CHILLI

#### Fundamentals:

##### Today's Update:

- Mixed sentiment was reported in the Red Chilli spot markets on Thursday.
- Farmers and stockists are concerned about sowing due to a delay in the monsoon after the start of cold-storage supply. Consequently, they are hesitant to release their stocks in large quantities. AgriWatch predicts that farmers and stockists may hold back from releasing their stocks in bulk quantity until there is more clarity regarding the progress of sowing.
- Currently, domestic and export market buyers are currently refraining from purchasing in bulk quantities, and their activity is expected to pick up from July onwards, which will provide support to prices in the short-term.

##### Previous Update:

- The Red Chilli prices are expected to maintain a bullish sentiment in the medium term due to export demand from China and other countries, as well as from Oleoresin companies and masala companies. However, in the long term, particularly between August and September, prices are likely to decrease due to higher stock availability.
- As per AgriWatch estimates, Red Chilli all India production for 2023 is estimated at 15.56 lakh metric tonne (LMT). Last year's production was 14.07 lakh MT, up by 10.59%.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	22-Jun-23	22-Jun-23	21-Jun-23	21-Jun-23	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	20000	22000	20000	22000	Unch
		LCA 334 (S4)	23000	24000	23000	24000	Unch
		Teja (S17)	23500	24500	23500	24500	Unch
		No. 273	21000	22000	21000	22000	Unch
		No. 5	24000	25000	24000	25000	Unch
		Fatki	10000	15000	10000	15000	Unch
		Byadgi	22000	27500	22000	27500	Unch
		US 341	23000	24000	23000	24000	Unch
		Denvor Delux	22000	23000	22000	23000	Unch
		Indam 5	24000	25000	24000	25000	Unch
Telangana	Warangal	Teja	19300	24300	Closed	Closed	-
		Wonder Hot	30000	33000	Closed	Closed	-
		341	11000	23000	Closed	Closed	-
		Denvor Delux	10000	14000	Closed	Closed	-
		Paprika	NA	NA	Closed	Closed	-
		Fatki	9000	14000	Closed	Closed	-
	Khammam	Teja (Cold storage)	23000	24700	23200	25000	-300
		Teja (Non cold storage)	13000	19000	13000	19600	-600
Madhya Pradesh	Bedia	No. 12	NR	NR	NR	NR	-
		Indu 2070	NR	NR	NR	NR	-

		Fatki	NR	NR	NR	NR	-
		Jhankar	NR	NR	NR	NR	-
		Ganesh	NR	NR	NR	NR	-
Delhi	New Delhi	Teja(Khamam)	24500	26500	24500	25000	1500
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	23500	26000	23500	24000	2000
		Fatki	12000	13500	12000	12500	1000
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	2043 Best	NA	NA	NA	NA	-
		5531 Best	NA	NA	NA	NA	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	NA	NA	-
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	22-Jun-23		21-Jun-23		Change
Andhra Pradesh	Guntur	Arrivals	50000		50000		Unch
		Off-take	30000		40000		-10000
Telangana	Warangal	Arrivals	6000		Closed		-
	Khammam	Arrivals (Cold storage) *	5000		4000		1000
		Arrivals (Non cold storage) *	2500		5000		-2500
Karnataka	Byadgi	Arrivals	NA		NA		-

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