

RED CHILLI

Fundamentals:

Today's Update:

- Steady sentiment was reported in the Red Chilli spot markets on Friday.
- Currently, stockists and farmers are releasing their Red Chilli stocks in limited quantities, anticipating an upturn in demand in the near future.
- AgriWatch forecasts a medium-term price rebound driven by increased demand from export markets such as China, Malaysia, and Bangladesh, along with the demand from masala millers and Chilli Oleoresin companies and hence these factors are expected to support market arrivals.
- However, in the long term, the market is anticipated to experience a decline due to higher production levels and ample availability of premium quality. It is projected that prices may decrease by INR 2,000-3,000 in the long term.

Previous Update:

- As per AgriWatch estimates, Red Chilli all India production for 2023 is estimated at 15.56 lakh metric tonne (LMT). Last year's production was 14.07 lakh MT, up by 10.59%.

| Red Chilli Spot Market Prices(Loose): (Rs/Qtl) | | | | | | | |
|--|-------------------------------|-------------------------|-----------|-----------|-----------|-----------|--------|
| State | Centre | Grade | 23-Jun-23 | 23-Jun-23 | 22-Jun-23 | 22-Jun-23 | Change |
| | | | Low | High | Low | High | |
| Andhra Pradesh | Guntur Benchmark market | NCDEX Quality | 20000 | 22000 | 20000 | 22000 | Unch |
| | | LCA 334 (S4) | 23000 | 24000 | 23000 | 24000 | Unch |
| | | Teja (S17) | 23500 | 24500 | 23500 | 24500 | Unch |
| | | No. 273 | 21000 | 22000 | 21000 | 22000 | Unch |
| | | No. 5 | 24000 | 25000 | 24000 | 25000 | Unch |
| | | Fatki | 10000 | 15000 | 10000 | 15000 | Unch |
| | | Byadgi | 22000 | 27500 | 22000 | 27500 | Unch |
| | | US 341 | 23000 | 24000 | 23000 | 24000 | Unch |
| | | Denvor Delux | 22000 | 23000 | 22000 | 23000 | Unch |
| | | Indam 5 | 24000 | 25000 | 24000 | 25000 | Unch |
| Telangana | Warangal | Teja | 19300 | 24300 | 19300 | 24300 | Unch |
| | | Wonder Hot | 30000 | 33000 | 30000 | 33000 | Unch |
| | | 341 | 11000 | 23000 | 11000 | 23000 | Unch |
| | | Denvor Delux | 10000 | 14000 | 10000 | 14000 | Unch |
| | | Paprika | NA | NA | NA | NA | - |
| | | Fatki | 9000 | 14000 | 9000 | 14000 | Unch |
| | Khammam | Teja (Cold storage) | 22000 | 24700 | 23000 | 24700 | Unch |
| | | Teja (Non cold storage) | NA | NA | 13000 | 19000 | - |
| Madhya Pradesh | Bedia | No. 12 | Closed | Closed | Closed | Closed | - |
| | | Indu 2070 | Closed | Closed | Closed | Closed | - |
| | | Fatki | Closed | Closed | Closed | Closed | - |
| | | Jhankar | Closed | Closed | Closed | Closed | - |
| | | Ganesh | Closed | Closed | Closed | Closed | - |
| Delhi | New Delhi | Teja(Khammam) | 24500 | 26500 | 24500 | 26500 | Unch |
| | | M.P. MacoTeja | NA | NA | NA | NA | - |

| | | | | | | | |
|----------------|----------|---|-----------|-----------|--------|-------|------|
| | | Pala 12 | NA | NA | NA | NA | - |
| | | LCA 334 | 23500 | 26000 | 23500 | 26000 | Unch |
| | | Fatki | 12000 | 13500 | 12000 | 13500 | Unch |
| Karnataka | Byadgi | Packing | NA | NA | NA | NA | - |
| | | 2043 Best | NA | NA | NA | NA | - |
| | | 5531 Best | NA | NA | NA | NA | - |
| | | 5531 M Best | NA | NA | NA | NA | - |
| | | Dabbi Dlx Local | NA | NA | NA | NA | - |
| | | Dabbi Medium Best (Local) | NA | NA | NA | NA | - |
| | | Dabbi Best (Bellary) | NA | NA | NA | NA | - |
| | | KDL Deluxe (Local) | NA | NA | NA | NA | - |
| | | KDL Deluxe (Bellary) | NA | NA | NA | NA | - |
| | | KDL Best(Local) | NA | NA | NA | NA | - |
| | | KDL Best(Bellary) | NA | NA | NA | NA | - |
| | | KDL Medium | NA | NA | NA | NA | - |
| | | Denvor Deluxe | NA | NA | NA | NA | - |
| | | 2043 | NA | NA | NA | NA | - |
| | | 5531 | NA | NA | NA | NA | - |
| | | C 5 | NA | NA | NA | NA | - |
| | | KDL Fatki | NA | NA | NA | NA | - |
| | | Seed Fatki | NA | NA | NA | NA | - |
| | | Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)* | | | | | |
| State | Centre | Parameter | 23-Jun-23 | 22-Jun-23 | Change | | |
| Andhra Pradesh | Guntur | Arrivals | 30000 | 50000 | -20000 | | |
| | | Off-take | 20000 | 30000 | -10000 | | |
| Telangana | Warangal | Arrivals | 3000 | 6000 | -3000 | | |
| | Khammam | Arrivals (Cold storage) * | 3500 | 5000 | -1500 | | |
| | | Arrivals (Non cold storage) * | NA | 2500 | - | | |
| Karnataka | Byadgi | Arrivals | NA | NA | - | | |

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