

**Kharif Sowing Scenario:**

- After a late start and slow pick-up, monsoon rains seemed to gain momentum in the last week of June, though the overall rainfall deficit continues across South India and most parts of the country. This is an active phase of the monsoon. Heavy rains are expecting till the first week of July which is likely to be favorable for the Kharif Sowing.
- Farmers are expecting a delayed start of Red Chilli sowing, with a delay of 20-25 days observed in most growing regions. However, favorable monsoon conditions have raised hopes for the sowing process to commence next week.

**RED CHILLI**
**Fundamentals:**
**Today's Update:**

- No major movement was reported in the Red Chilli spot markets on Thursday due to Eid.
- Farmers are offloading their stocks which they are not keeping in the warehouse stocks and hence currently cold-storage variety are less as farmers are waiting for improved market demand. Due to which Teja variety are trading up due to lower arrivals with strong demand in the market.
- AgriWatch forecasts a medium-term price rebound driven by increased demand from export markets such as China, Malaysia, and Bangladesh, along with the demand from masala millers and Chilli Oleoresin companies and hence these factors are expected to support market arrivals.

**Previous Update:**

- As per AgriWatch estimates, Red Chilli all India production for 2023 is estimated at 15.56 lakh metric tonne (LMT). Last year's production was 14.07 lakh MT, up by 10.59%.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	29-Jun-23	29-Jun-23	28-Jun-23	28-Jun-23	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	Closed	Closed	21000	22000	-
		LCA 334 (S4)	Closed	Closed	23000	24000	-
		Teja (S17)	Closed	Closed	23500	25000	-
		No. 273	Closed	Closed	21000	22000	-
		No. 5	Closed	Closed	24000	25000	-
		Fatki	Closed	Closed	10000	15000	-
		Byadgi	Closed	Closed	23000	27000	-
		US 341	Closed	Closed	23000	24000	-
		Denvor Delux	Closed	Closed	22000	23000	-
		Indam 5	Closed	Closed	24000	25000	-
Telangana	Warangal	Teja	Closed	Closed	19300	24300	-
		Wonder Hot	Closed	Closed	30000	33000	-
		341	Closed	Closed	11000	23000	-
		Denvor Delux	Closed	Closed	10000	14000	-
		Paprika	Closed	Closed	NA	NA	-
		Fatki	Closed	Closed	9000	14000	-
	Khammam	Teja (Cold storage)	Closed	Closed	19600	24300	-
		Teja (Non cold storage)	Closed	Closed	NA	NA	-
Madhya Pradesh	Bedia	No. 12	Closed	Closed	Closed	Closed	-

		Indu 2070	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	Closed	Closed	-
		Jhankar	Closed	Closed	Closed	Closed	-
		Ganesh	Closed	Closed	Closed	Closed	-
Delhi	New Delhi	Teja(Khamam)	24500	26500	24500	26500	Unch
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	23500	26000	23500	26000	Unch
		Fatki	12000	13500	12000	13500	Unch
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	2043 Best	NA	NA	NA	NA	-
		5531 Best	NA	NA	NA	NA	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	NA	NA	-
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
		Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*					
State	Centre	Parameter	29-Jun-23		28-Jun-23		Change
Andhra Pradesh	Guntur	Arrivals	Closed		35000		-
		Off-take	Closed		25000		-
Telangana	Warangal	Arrivals	Closed		2500		-
	Khammam	Arrivals (Cold storage) *	Closed		3000		-
		Arrivals (Non cold storage) *	Closed		NA		-
Karnataka	Byadgi	Arrivals	NA		NA		-

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