

Kharif Sowing Scenario:

- After a late start and slow pick-up, monsoon rains seemed to gain momentum in the last week of June, though the overall rainfall deficit continues across South India and most parts of the country. This is an active phase of the monsoon. Heavy rains are expecting till the first week of July which is likely to be favorable for the Kharif Sowing.
- Farmers are expecting a delayed start of Red Chilli sowing, with a delay of 20-25 days observed in most growing regions. However, favorable monsoon conditions have raised hopes for the sowing process to commence next week.

RED CHILLI
Fundamentals:
Today's Update:

- Mostly steady sentiment was reported in the Red Chilli spot markets on Friday.
- Currently, farmers are offloading their inferior quality stocks in the spot markets (on an average 10,000 to 15,000 bags, 1 bag = 45 kgs) which are not kept in the cold storage and for best quality cold-storage varieties, they are waiting for improvement in market demand.
- Farmers are expecting delay in start of Red Chilli sowing, with a lag of 20-25 days observed in most growing regions. However, favorable monsoon conditions have raised hopes for the sowing process to commence next week.
- AgriWatch forecasts a medium-term price rebound driven by increased demand from export markets such as China, Malaysia, and Bangladesh, along with the demand from masala millers and Chilli Oleoresin companies and hence these factors are expected to support market arrivals.

Previous Update:

- As per AgriWatch estimates, Red Chilli all India production for 2023 is estimated at 15.56 lakh metric tonne (LMT). Last year's production was 14.07 lakh MT, up by 10.59%.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	30-Jun-23	30-Jun-23	29-Jun-23	29-Jun-23	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	21000	22000	Closed	Closed	-
		LCA 334 (S4)	23000	24000	Closed	Closed	-
		Teja (S17)	23500	25000	Closed	Closed	-
		No. 273	21000	22000	Closed	Closed	-
		No. 5	24000	25000	Closed	Closed	-
		Fatki	10000	15000	Closed	Closed	-
		Byadgi	23000	27000	Closed	Closed	-
		US 341	23000	24000	Closed	Closed	-
		Denvor Delux	22000	23000	Closed	Closed	-
		Indam 5	24000	25000	Closed	Closed	-
Telangana	Warangal	Teja	19800	24800	Closed	Closed	-
		Wonder Hot	30000	33000	Closed	Closed	-
		341	11000	23000	Closed	Closed	-
		Denvor Delux	10000	14000	Closed	Closed	-
		Paprika	NA	NA	Closed	Closed	-

		Fatki	9000	14000	Closed	Closed	-
	Khammam	Teja (Cold storage)	18000	24500	Closed	Closed	-
		Teja (Non cold storage)	NA	NA	Closed	Closed	-
Madhya Pradesh	Bedia	No. 12	Closed	Closed	Closed	Closed	-
		Indu 2070	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	Closed	Closed	-
		Jhankar	Closed	Closed	Closed	Closed	-
		Ganesh	Closed	Closed	Closed	Closed	-
Delhi	New Delhi	Teja(Khamam)	24500	26500	24500	26500	Unch
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	23500	26000	23500	26000	Unch
		Fatki	12000	13500	12000	13500	Unch
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	2043 Best	NA	NA	NA	NA	-
		5531 Best	NA	NA	NA	NA	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	NA	NA	-
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
		Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*					
State	Centre	Parameter	30-Jun-23		29-Jun-23		Change
Andhra Pradesh	Guntur	Arrivals	30000		Closed		-
		Off-take	20000		Closed		-
Telangana	Warangal	Arrivals	1800		Closed		-
	Khammam	Arrivals (Cold storage) *	2000		Closed		-
		Arrivals (Non cold storage) *	NA		Closed		-
Karnataka	Byadgi	Arrivals	NA		NA		-

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