

RED CHILLI

Fundamentals:

Today's Update:

- Mostly steady to firm was reported in the Red Chilli spot markets on Monday.
- Farmers are expecting delay in start of Red Chilli sowing, with a lag of 20-25 days observed in most growing regions. However, favorable monsoon conditions have raised hopes for the sowing process to commence next week.
- AgriWatch forecasts a medium-term price rebound driven by increased demand from export markets such as China, Malaysia, and Bangladesh, along with the demand from masala millers and Chilli Oleoresin companies and hence these factors are expected to support market arrivals.

Previous Update:

- As per AgriWatch estimates, Red Chilli all India production for 2023 is estimated at 15.56 lakh metric tonne (LMT). Last year's production was 14.07 lakh MT, up by 10.59%.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	03-Jul-23	03-Jul-23	01-Jul-23	01-Jul-23	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	20000	21000	Closed	Closed	-
		LCA 334 (S4)	23000	24000	Closed	Closed	-
		Teja (S17)	23500	25000	Closed	Closed	-
		No. 273	21000	22000	Closed	Closed	-
		No. 5	24000	25000	Closed	Closed	-
		Fatki	12000	16000	Closed	Closed	-
		Byadgi	23000	28000	Closed	Closed	-
		US 341	23000	24000	Closed	Closed	-
		Denvor Delux	22000	23000	Closed	Closed	-
		Indam 5	24000	25000	Closed	Closed	-
Telangana	Warangal	Teja	22500	25000	Closed	Closed	-
		Wonder Hot	30000	33000	Closed	Closed	-
		341	22000	24000	Closed	Closed	-
		Denvor Delux	22000	24000	Closed	Closed	-
		Paprika	NA	NA	Closed	Closed	-
		Fatki	13500	14000	Closed	Closed	-
	Khammam	Teja (Cold storage)	22500	25000	Closed	Closed	-
		Teja (Non cold storage)	NA	NA	Closed	Closed	-
Madhya Pradesh	Bedia	No. 12	26000	27000	Closed	Closed	-
		Indu 2070	NA	NA	Closed	Closed	-
		Fatki	15000	16000	Closed	Closed	-
		Jhankar	18000	20000	Closed	Closed	-
		Ganesh	NA	NA	Closed	Closed	-
Delhi	New Delhi	Teja(Khamam)	24500	26500	Closed	Closed	-
		M.P. MacoTeja	NA	NA	Closed	Closed	-
		Pala 12	NA	NA	Closed	Closed	-
		LCA 334	23500	26000	Closed	Closed	-

		Fatki	12000	13500	Closed	Closed	-		
		Packing	NA	NA	Closed	Closed	-		
Karnataka	Byadgi	2043 Best	38000	44000	Closed	NA	-		
		5531 Best	18000	21500	NA	NA	-		
		5531 M Best	NA	NA	NA	NA	-		
		Dabbi Dlx Local	NA	NA	0	0	-		
		Dabbi Medium Best (Local)	45000	49000	NA	NA	-		
		Dabbi Best (Bellary)	NA	NA	NA	NA	-		
		KDL Deluxe (Local)	NA	NA	NA	NA	-		
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-		
		KDL Best(Local)	45000	50000	NA	NA	-		
		KDL Best(Bellary)	NA	NA	NA	NA	-		
		KDL Medium	NA	NA	NA	NA	-		
		Denvor Deluxe	NA	NA	NA	NA	-		
		2043	38000	44000	NA	NA	-		
		5531	NA	NA	NA	NA	-		
		C 5	NA	NA	NA	NA	-		
		KDL Fatki	NA	NA	NA	NA	-		
		Seed Fatki	NA	NA	NA	NA	-		
		Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
		State	Centre	Parameter	03-Jul-23		01-Jul-23		Change
Andhra Pradesh	Guntur	Arrivals	50000		Closed		-		
		Off-take	40000		Closed		-		
Telangana	Warangal	Arrivals	1500		Closed		-		
	Khammam	Arrivals (Cold storage) *	2000		Closed		-		
		Arrivals (Non cold storage) *	NA		Closed		-		
Karnataka	Byadgi	Arrivals	15000		NA		-		

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