

RED CHILLI

Fundamentals:

Today's Update:

- Mostly steady reported in the Red Chilli spot markets on Tuesday.
- Buyers were reported inactive in the spot at higher prices, they are expecting some prices corrections for fresh procurement.
- Farmers are expecting delay in start of Red Chilli sowing, with a lag of 20-25 days observed in most growing regions. However, favorable monsoon conditions have raised hopes for the sowing process to commence next week.
- AgriWatch forecasts a medium-term price rebound driven by increased demand from export markets such as China, Malaysia, and Bangladesh, along with the demand from masala millers and Chilli Oleoresin companies and hence these factors are expected to support market arrivals.

Previous Update:

- As per AgriWatch estimates, Red Chilli all India production for 2023 is estimated at 15.56 lakh metric tonne (LMT). Last year's production was 14.07 lakh MT, up by 10.59%.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	04-Jul-23	04-Jul-23	03-Jul-23	03-Jul-23	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	20000	21000	20000	21000	Unch
		LCA 334 (S4)	23000	24000	23000	24000	Unch
		Teja (S17)	24000	25000	23500	25000	Unch
		No. 273	21000	22000	21000	22000	Unch
		No. 5	24000	25000	24000	25000	Unch
		Fatki	12000	16000	12000	16000	Unch
		Byadgi	23000	28000	23000	28000	Unch
		US 341	23000	24000	23000	24000	Unch
		Denvor Delux	22000	23000	22000	23000	Unch
		Indam 5	24000	25000	24000	25000	Unch
Telangana	Warangal	Teja	22500	25000	22500	25000	Unch
		Wonder Hot	30000	33000	30000	33000	Unch
		341	22000	24000	22000	24000	Unch
		Denvor Delux	22000	24000	22000	24000	Unch
		Paprika	NA	NA	NA	NA	-
		Fatki	13500	14000	13500	14000	Unch
	Khammam	Teja (Cold storage)	19000	24600	22500	25000	-400
		Teja (Non cold storage)	NA	NA	NA	NA	-
Madhya Pradesh	Bedia	No. 12	Closed	Closed	26000	27000	-
		Indu 2070	Closed	Closed	NA	NA	-
		Fatki	Closed	Closed	15000	16000	-
		Jhankar	Closed	Closed	18000	20000	-
		Ganesh	Closed	Closed	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	24500	26500	24500	26500	Unch

		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	24000	26500	23500	26000	500
		Fatki	12000	15000	12000	13500	1500
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	2043 Best	38000	44000	NA	44000	Unch
		5531 Best	18000	21500	18000	21500	Unch
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	45000	49000	45000	49000	Unch
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	45000	50000	45000	50000	Unch
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	38000	44000	38000	44000	Unch
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
		Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*					
State	Centre	Parameter	04-Jul-23		03-Jul-23	Change	
Andhra Pradesh	Guntur	Arrivals	60000		50000	10000	
		Off-take	40000		40000	Unch	
Telangana	Warangal	Arrivals	1000		1500	-500	
	Khammam	Arrivals (Cold storage) *	3000		2000	1000	
		Arrivals (Non cold storage) *	NA		NA	-	
Karnataka	Byadgi	Arrivals	NA		15000	-	

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