

RED CHILLI

Fundamentals:

Today's Update:

- Mostly steady to weak sentiment reported in the Red Chilli spot markets on Friday.
- Coupled with decline in demand and sowing activity which has commenced gradually on improved rainfall activities is resulted into decline in market prices today. However, till August prices are expected to trade in a comfortable level, range between INR 21,000-INR 25,000 per quintal (Low-High).
- Arrival of the monsoon in most parts of the country, has raised hopes for the sowing process to commence in the current month.
- In certain regions of Andhra Pradesh and Telangana, the sowing progress has commenced gradually due to the improved weather conditions. Nursery preparation has been successfully completed in these states. However, farmers are eagerly waiting for monsoon showers before accelerating their sowing activities.
- On the other hand, in the growing regions of Madhya Pradesh, sowing is nearing completion, although some farmers are still in the process of sowing. The overall sowing situation will become clearer by the end of this month once all the farmers have completed their sowing activities.

Previous Update:

- As per AgriWatch estimates, Red Chilli all India production for 2023 is estimated at 15.56 lakh metric tonne (LMT). Last year's production was 14.07 lakh MT, up by 10.59%.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	07-Jul-23	07-Jul-23	06-Jul-23	06-Jul-23	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	20000	22000	20000	21000	1000
		LCA 334 (S4)	20000	23500	23000	24000	-500
		Teja (S17)	24000	25000	24000	25000	Unch
		No. 273	21000	22000	21000	22000	Unch
		No. 5	23500	24500	24000	25000	-500
		Fatki	11000	16500	12000	16000	500
		Byadgi	23000	26000	23000	28000	-2000
		US 341	20000	23500	23000	24000	-500
		Denvor Delux	19000	22000	22000	23000	-1000
		Indam 5	24000	25000	24000	25000	Unch
Telangana	Warangal	Teja	21000	25000	22500	25000	Unch
		Wonder Hot	31000	33000	30000	33000	Unch
		341	21000	23500	22000	24000	-500
		Denvor Delux	21000	23500	22000	24000	-500
		Paprika	NA	NA	NA	NA	-
		Fatki	13000	14000	13500	14000	Unch
	Khammam	Teja (Cold storage)	19000	24650	19000	24650	Unch
		Teja (Non cold storage)	NA	NA	NA	NA	-
Madhya Pradesh	Bedia	No. 12	Closed	Closed	Closed	Closed	-
		Indu 2070	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	Closed	Closed	-

		Jhankar	Closed	Closed	Closed	Closed	-
		Ganesh	Closed	Closed	Closed	Closed	-
Delhi	New Delhi	Teja(Khamam)	24500	26500	24500	26500	Unch
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	24000	26500	24000	26500	Unch
		Fatki	12000	15000	12000	15000	Unch
		Packing	NA	NA	NA	NA	-
		Karnataka	Byadgi	2043 Best	38000	45000	NA
5531 Best	18000			21500	18000	21500	Unch
5531 M Best	NA			NA	NA	NA	-
Dabbi Dlx Local	NA			NA	NA	NA	-
Dabbi Medium Best (Local)	45000			49000	45000	49000	Unch
Dabbi Best (Bellary)	NA			NA	NA	NA	-
KDL Deluxe (Local)	NA			NA	NA	NA	-
KDL Deluxe (Bellary)	NA			NA	NA	NA	-
KDL Best(Local)	45000			50000	45000	50000	Unch
KDL Best(Bellary)	NA			NA	NA	NA	-
KDL Medium	NA			NA	NA	NA	-
Denvor Deluxe	NA			NA	NA	NA	-
2043	38000			44000	38000	44000	Unch
5531	NA			NA	NA	NA	-
C 5	NA			NA	NA	NA	-
KDL Fatki	NA			NA	NA	NA	-
Seed Fatki	NA			NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	07-Jul-23		06-Jul-23		Change
Andhra Pradesh	Guntur	Arrivals	50000		50000		Unch
		Off-take	30000		36000		-6000
Telangana	Warangal	Arrivals	1200		2000		-800
	Khammam	Arrivals (Cold storage) *	5000		5000		Unch
		Arrivals (Non cold storage) *	NA		NA		-
Karnataka	Byadgi	Arrivals	NA		15000		-

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