

RED CHILLI

Fundamentals:

Today's Update:

- Mostly steady to weak sentiment was reported in the Red Chilli spot markets on Monday.
- On improved weather in the Guntur market, arrivals reported up as a result of which market reported down by INR 500-1,000 per quintal during the day. Similarly, in the Warangal and Khammam market, prices reported down by INR 500 and 350 per quintal respectively.
- AgriWatch anticipates that Red Chilli prices will remain within a comfortable range this month. However, as sowing activities accelerate, arrivals will increase, prices are expected to be impacted and likely to decline starting from August onwards.

Previous Update:

- In certain regions of Andhra Pradesh and Telangana, the sowing progress has commenced gradually due to the improved weather conditions. Nursery preparation has been successfully completed in these states. However, farmers are eagerly waiting for monsoon showers before accelerating their sowing activities.
- On the other hand, in the growing regions of Madhya Pradesh, sowing is nearing completion, although some farmers are still in the process of sowing. The overall sowing situation will become clearer by the end of this month once all the farmers have completed their sowing activities.
- As per AgriWatch estimates, Red Chilli all India production for 2023 is estimated at 15.56 lakh metric tonne (LMT). Last year's production was 14.07 lakh MT, up by 10.59%.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	10-Jul-23	10-Jul-23	08-Jul-23	08-Jul-23	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	20000	21000	Closed	Closed	-
		LCA 334 (S4)	20000	23500	Closed	Closed	-
		Teja (S17)	23000	24500	Closed	Closed	-
		No. 273	21000	22000	Closed	Closed	-
		No. 5	23000	24000	Closed	Closed	-
		Fatki	12000	16000	Closed	Closed	-
		Byadgi	23000	26000	Closed	Closed	-
		US 341	20000	23500	Closed	Closed	-
		Denvor Delux	19000	22000	Closed	Closed	-
		Indam 5	23000	24000	Closed	Closed	-
Telangana	Warangal	Teja	21000	24500	Closed	Closed	-
		Wonder Hot	32000	35000	Closed	Closed	-
		341	21000	23000	Closed	Closed	-
		Denvor Delux	21000	23000	Closed	Closed	-
		Paprika	NA	NA	Closed	Closed	-
		Fatki	13000	14000	Closed	Closed	-
	Khammam	Teja (Cold storage)	19000	24300	Closed	Closed	-
		Teja (Non cold storage)	NA	NA	Closed	Closed	-
Madhya Pradesh	Bedia	No. 12	26000	27000	Closed	Closed	-
		Indu 2070	NA	NA	Closed	Closed	-
		Fatki	15000	16000	Closed	Closed	-

		Jhankar	20000	22000	Closed	Closed	-
		Ganesh	NA	NA	Closed	Closed	-
Delhi	New Delhi	Teja(Khamam)	24500	26500	Closed	Closed	-
		M.P. MacoTeja	NA	NA	Closed	Closed	-
		Pala 12	NA	NA	Closed	Closed	-
		LCA 334	24000	26500	Closed	Closed	-
		Fatki	12000	15000	Closed	Closed	-
		Packing	NA	NA	Closed	Closed	-
		Karnataka	Byadgi	2043 Best	38000	40000	Closed
5531 Best	18000			20000	NA	NA	-
5531 M Best	NA			NA	NA	NA	-
Dabbi Dlx Local	NA			NA	NA	NA	-
Dabbi Medium Best (Local)	45000			49000	NA	NA	-
Dabbi Best (Bellary)	NA			NA	NA	NA	-
KDL Deluxe (Local)	NA			NA	NA	NA	-
KDL Deluxe (Bellary)	NA			NA	NA	NA	-
KDL Best(Local)	45000			50000	NA	NA	-
KDL Best(Bellary)	NA			NA	NA	NA	-
KDL Medium	NA			NA	NA	NA	-
Denvor Deluxe	NA			NA	NA	NA	-
2043	34000			40000	NA	NA	-
5531	NA			NA	NA	NA	-
C 5	NA			NA	NA	NA	-
KDL Fatki	NA			NA	NA	NA	-
Seed Fatki	NA			NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	10-Jul-23	08-Jul-23	Change		
Andhra Pradesh	Guntur	Arrivals	60000	Closed	-		
		Off-take	35000	Closed	-		
Telangana	Warangal	Arrivals	1000	Closed	-		
	Khammam	Arrivals (Cold storage) *	4000	Closed	-		
		Arrivals (Non cold storage) *	NA	Closed	-		
Karnataka	Byadgi	Arrivals	5000	NA	-		

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