

RED CHILLI

Fundamentals:

Today's Update:

- Mostly steady sentiment was reported in the Red Chilli spot markets on Tuesday.
- On improved weather in AP, arrivals reported up, however as we are continuously saying that Red Chilli prices will not take much correction during the current month until the sowing scenario doesn't get clear.
- AgriWatch anticipates that Red Chilli prices will remain within a comfortable range this month. However, as sowing activities accelerate, arrivals will increase, prices are expected to be impacted and likely to decline starting from August onwards.

Previous Update:

- In certain regions of Andhra Pradesh and Telangana, the sowing progress has commenced gradually due to the improved weather conditions. Nursery preparation has been successfully completed in these states.
- On the other hand, in the growing regions of Madhya Pradesh, sowing is nearing completion, although some farmers are still in the process of sowing. The overall sowing situation will become clearer by the end of this month once all the farmers have completed their sowing activities.
- As per AgriWatch estimates, Red Chilli all India production for 2023 is estimated at 15.56 lakh metric tonne (LMT). Last year's production was 14.07 lakh MT, up by 10.59%.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	11-Jul-23	11-Jul-23	10-Jul-23	10-Jul-23	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	19000	21000	20000	21000	Unch
		LCA 334 (S4)	20000	23500	20000	23500	Unch
		Teja (S17)	23000	24500	23000	24500	Unch
		No. 273	21000	22000	21000	22000	Unch
		No. 5	23000	24000	23000	24000	Unch
		Fatki	12000	16000	12000	16000	Unch
		Byadgi	23000	26000	23000	26000	Unch
		US 341	20000	23500	20000	23500	Unch
		Denvor Delux	19000	22000	19000	22000	Unch
		Indam 5	23000	24000	23000	24000	Unch
Telangana	Warangal	Teja	21000	24500	21000	24500	Unch
		Wonder Hot	32000	35000	32000	35000	Unch
		341	21000	23000	21000	23000	Unch
		Denvor Delux	21000	23000	21000	23000	Unch
		Paprika	NA	NA	NA	NA	-
		Fatki	13000	14000	13000	14000	Unch
	Khammam	Teja (Cold storage)	20000	24000	19000	24300	-300
		Teja (Non cold storage)	NA	NA	NA	NA	-
Madhya Pradesh	Bedia	No. 12	Closed	Closed	26000	27000	-
		Indu 2070	Closed	Closed	NA	NA	-
		Fatki	Closed	Closed	15000	16000	-
		Jhankar	Closed	Closed	20000	22000	-
		Ganesh	Closed	Closed	NA	NA	-

Delhi	New Delhi	Teja(Khamam)	24500	26500	24500	26500	Unch
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	24000	26500	24000	26500	Unch
		Fatki	12000	15000	12000	15000	Unch
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	2043 Best	38000	40000	NA	40000	Unch
		5531 Best	18000	20000	18000	20000	Unch
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	45000	49000	45000	49000	Unch
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	45000	50000	45000	50000	Unch
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	34000	40000	34000	40000	Unch
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
		Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*					
State	Centre	Parameter	11-Jul-23		10-Jul-23		Change
Andhra Pradesh	Guntur	Arrivals	60000		60000		Unch
		Off-take	40000		35000		5000
Telangana	Warangal	Arrivals	2000		1000		1000
	Khammam	Arrivals (Cold storage) *	3000		4000		-1000
		Arrivals (Non cold storage) *	NA		NA		-
Karnataka	Byadgi	Arrivals	NA		5000		-

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