

### RED CHILLI

#### Fundamentals:

##### Today's Update:

- Mostly steady sentiment was reported in the Red Chilli spot markets on Thursday.
- AgriWatch anticipates that Red Chilli prices will remain within a comfortable range this month. However, as sowing activities accelerate, arrivals will increase, prices are expected to be impacted and likely to decline starting from August onwards.

##### Previous Update:

- Between January 1, 2023, and June 30, 2023, Vietnam's chili exports amounted to 6,958 tonnes, showing a significant increase of 108.4% compared to the same period in the first six months of 2022. The primary export destinations for Vietnamese chili are China and Laos, which account for 90.1% and 6.8% of the total exports, respectively, with volumes of 6,268 tonnes and 472 tonnes. Notably, exports to China witnessed a substantial growth rate of 125%, while exports to Laos surged by 214.7% during the same period. In June, according to preliminary statistics from the Vietnam Pepper Association (VPA), chili exports reached 1,044 tonnes. However, this represents a 36.0% decrease compared to the previous month's export volume.
- In certain regions of Andhra Pradesh and Telangana, the sowing progress has commenced gradually due to the improved weather conditions. Nursery preparation has been successfully completed in these states.
- On the other hand, in the growing regions of Madhya Pradesh, sowing is nearing completion, although some farmers are still in the process of sowing. The overall sowing situation will become clearer by the end of this month once all the farmers have completed their sowing activities.
- As per AgriWatch estimates, Red Chilli all India production for 2023 is estimated at 15.56 lakh metric tonnes (LMT). Last year's production was 14.07 lakh MT, up by 10.59%.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	13-Jul-23	13-Jul-23	12-Jul-23	12-Jul-23	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	19000	21000	19000	21000	Unch
		LCA 334 (S4)	20000	23500	20000	23500	Unch
		Teja (S17)	23000	24500	23000	24500	Unch
		No. 273	21000	22000	21000	22000	Unch
		No. 5	23000	24000	23000	24000	Unch
		Fatki	12000	16000	12000	16000	Unch
		Byadgi	23000	26000	23000	26000	Unch
		US 341	20000	23500	20000	23500	Unch
		Denvor Delux	19000	22000	19000	22000	Unch
		Indam 5	23000	24000	23000	24000	Unch
Telangana	Warangal	Teja	22000	24200	22000	24200	Unch
		Wonder Hot	32000	35000	32000	35000	Unch
		341	22000	24500	22000	24500	Unch
		Denvor Delux	22000	24500	22000	24500	Unch
		Paprika	NA	NA	NA	NA	-
		Fatki	9000	15000	9000	15000	Unch
	Khammam	Teja (Cold storage)	19000	24350	20000	24000	350
		Teja (Non cold storage)	NA	NA	NA	NA	-

Madhya Pradesh	Bedia	No. 12	Closed	Closed	Closed	Closed	-
		Indu 2070	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	Closed	Closed	-
		Jhankar	Closed	Closed	Closed	Closed	-
		Ganesh	Closed	Closed	Closed	Closed	-
Delhi	New Delhi	Teja(Khamam)	24500	26500	24500	26500	Unch
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	24000	26500	24000	26500	Unch
		Fatki	12000	15000	12000	15000	Unch
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	2043 Best	34000	40000	NA	40000	Unch
		5531 Best	18000	23000	18000	20000	3000
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	45000	49000	45000	49000	Unch
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	45000	49000	45000	50000	-1000
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	34000	40000	34000	40000	Unch
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	13-Jul-23		12-Jul-23		Change
Andhra Pradesh	Guntur	Arrivals	40000		50000		-10000
		Off-take	25000		30000		-5000
Telangana	Warangal	Arrivals	2500		1500		1000
	Khammam	Arrivals (Cold storage) *	3000		3000		Unch
		Arrivals (Non cold storage) *	NA		NA		-
Karnataka	Byadgi	Arrivals	5000		NA		-

## Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2023 Indian Agribusiness Systems Ltd.