

RED CHILLI

Fundamentals:

Today's Update:

- Red Chilli spot markets were reported closed on Saturday.

Previous Update:

- AgriWatch anticipates that Red Chilli prices will remain within a comfortable range this month. However, as sowing activities accelerate, arrivals will increase, prices are expected to be impacted and likely to decline starting from August onwards.
- In certain regions of Andhra Pradesh and Telangana, the sowing progress has commenced gradually due to the improved weather conditions. Nursery preparation has been successfully completed in these states.
- On the other hand, in the growing regions of Madhya Pradesh, sowing is nearing completion, although some farmers are still in the process of sowing. The overall sowing situation will become clearer by the end of this month once all the farmers have completed their sowing activities.
- As per AgriWatch estimates, Red Chilli all India production for 2023 is estimated at 15.56 lakh metric tonnes (LMT). Last year's production was 14.07 lakh MT, up by 10.59%.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	15-Jul-23	15-Jul-23	14-Jul-23	14-Jul-23	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	Closed	Closed	19000	21000	-
		LCA 334 (S4)	Closed	Closed	20000	23500	-
		Teja (S17)	Closed	Closed	23000	24500	-
		No. 273	Closed	Closed	21000	22000	-
		No. 5	Closed	Closed	23000	24000	-
		Fatki	Closed	Closed	12000	16000	-
		Byadgi	Closed	Closed	23000	26000	-
		US 341	Closed	Closed	20000	23500	-
		Denvor Delux	Closed	Closed	19000	22000	-
		Indam 5	Closed	Closed	23000	24000	-
Telangana	Warangal	Teja	Closed	Closed	22000	24200	-
		Wonder Hot	Closed	Closed	32000	35000	-
		341	Closed	Closed	22000	24500	-
		Denvor Delux	Closed	Closed	22000	24500	-
		Paprika	Closed	Closed	NA	NA	-
	Fatki	Closed	Closed	9000	15000	-	
	Khammam	Teja (Cold storage)	Closed	Closed	19000	24500	-
Teja (Non cold storage)		Closed	Closed	NA	NA	-	
Madhya Pradesh	Bedia	No. 12	Closed	Closed	Closed	Closed	-
		Indu 2070	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	Closed	Closed	-
		Jhankar	Closed	Closed	Closed	Closed	-
		Ganesh	Closed	Closed	Closed	Closed	-
Delhi	New Delhi	Teja(Khamam)	Closed	Closed	24500	26500	-
		M.P. MacoTeja	Closed	Closed	NA	NA	-

		Pala 12	Closed	Closed	NA	NA	-
		LCA 334	Closed	Closed	24000	26500	-
		Fatki	Closed	Closed	12000	15000	-
		Packing	Closed	Closed	NA	NA	-
Karnataka	Byadgi	2043 Best	NA	NA	NA	40000	-
		5531 Best	NA	NA	18000	23000	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	45000	49000	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	45000	49000	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	34000	40000	-
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	15-Jul-23	14-Jul-23	Change		
Andhra Pradesh	Guntur	Arrivals	Closed	40000	-		
		Off-take	Closed	25000	-		
Telangana	Warangal	Arrivals	Closed	2000	-		
	Khammam	Arrivals (Cold storage) *	Closed	4000	-		
		Arrivals (Non cold storage) *	Closed	NA	-		
Karnataka	Byadgi	Arrivals	NA	5000	-		

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2023 Indian Agribusiness Systems Ltd.