

RED CHILLI

Fundamentals:

Today's Update:

- Mostly steady to weak sentiment was reported in the Red Chilli spot markets on Tuesday.
- AgriWatch predicts that Red Chilli prices will remain within a stable range this week due to robust festive demand in both domestic and export markets. However, as sowing activities accelerate, prices are expected to decline starting from August onwards.
- Furthermore, AgriWatch expects increased supply in the upcoming week due to profit booking by traders and market participants.

Previous Update:

- In certain regions of Andhra Pradesh and Telangana, the sowing progress has commenced gradually due to the improved weather conditions. Nursery preparation has been successfully completed in these states.
- On the other hand, in the growing regions of Madhya Pradesh, sowing is nearing completion, although some farmers are still in the process of sowing. The overall sowing situation will become clearer by the end of this month once all the farmers have completed their sowing activities.
- As per AgriWatch estimates, Red Chilli all India production for 2023 is estimated at 15.56 lakh metric tonnes (LMT). Last year's production was 14.07 lakh MT, up by 10.59%.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	18-Jul-23	18-Jul-23	17-Jul-23	17-Jul-23	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	20000	21000	19000	21000	Unch
		LCA 334 (S4)	22000	23500	20000	23500	Unch
		Teja (S17)	23000	24500	23000	24500	Unch
		No. 273	19000	22000	21000	22000	Unch
		No. 5	22000	23500	23000	24000	-500
		Fatki	13000	16000	12000	16000	Unch
		Byadgi	23000	27000	23000	26000	1000
		US 341	20000	22000	20000	23500	-1500
		Denvor Delux	19000	22000	19000	22000	Unch
		Indam 5	22000	23000	23000	24000	-1000
Telangana	Warangal	Teja	22000	24200	Closed	Closed	-
		Wonder Hot	32000	35000	Closed	Closed	-
		341	22000	24500	Closed	Closed	-
		Denvor Delux	22000	24500	Closed	Closed	-
		Paprika	NA	NA	Closed	Closed	-
		Fatki	9000	15000	Closed	Closed	-
	Khammam	Teja (Cold storage)	19000	24500	Closed	Closed	-
		Teja (Non cold storage)	NA	NA	Closed	Closed	-
Madhya Pradesh	Bedia	No. 12	Closed	Closed	NR	NR	-
		Indu 2070	Closed	Closed	NR	NR	-
		Fatki	Closed	Closed	NR	NR	-
		Jhankar	Closed	Closed	NR	NR	-
		Ganesh	Closed	Closed	NR	NR	-

Delhi	New Delhi	Teja(Khamam)	24500	26500	Closed	Closed	-
		M.P. MacoTeja	NA	NA	Closed	Closed	-
		Pala 12	NA	NA	Closed	Closed	-
		LCA 334	24000	26500	Closed	Closed	-
		Fatki	12000	15000	Closed	Closed	-
		Packing	NA	NA	Closed	Closed	-
Karnataka	Byadgi	2043 Best	34000	40000	Closed	40000	Unch
		5531 Best	18000	21000	18000	21000	Unch
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	44000	48000	44000	48000	Unch
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	44000	48000	44000	48000	Unch
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	34000	40000	34000	40000	Unch
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
		Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*					
State	Centre	Parameter	18-Jul-23		17-Jul-23		Change
Andhra Pradesh	Guntur	Arrivals	50000		50000		Unch
		Off-take	30000		30000		Unch
Telangana	Warangal	Arrivals	4000		Closed		-
	Khammam	Arrivals (Cold storage) *	5000		Closed		-
		Arrivals (Non cold storage) *	NA		Closed		-
Karnataka	Byadgi	Arrivals	NA		25000		-

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