

### RED CHILLI

#### **Fundamentals:**

#### **Today's Update:**

- No major movement was reported in the Red Chilli spot markets on Saturday.
- In the Telangana growing regions, around 70-75% of the Red Chilli Nursery preparation has been completed, and it is projected to reach full completion by the end of this month. Similarly, in the Andhra Pradesh growing regions, the preparation is expected to be finished by the first week of August. Due to the delayed monsoon, farmers are experiencing a delay in sowing, which is anticipated to begin from mid-August.
- Meanwhile, recent favorable rainfall in certain districts of Telangana, like Warangal, has led to an accelerated rate of sowing. However, in regions such as Khammam, farmers are still awaiting more monsoon showers before starting their sowing activities.
- Farmers are considering a shift from Cotton to Red Chilli cultivation due to attractive price levels and the potential for higher returns, leading to a possible increase in Red Chilli cultivation area during the current season.
- In the MP growing regions, sowing is completed by almost 80-85% with a expecting decline of 12% due to higher returns in cotton crop.

#### **Previous Update:**

- AgriWatch predicts that Red Chilli prices will remain within a stable range this week due to upcoming festive demand in both domestic and export markets with marginal decline of INR 500-1,500 per quintal. However, as sowing activities accelerate, prices are expected to decline starting from August onwards.
- Furthermore, AgriWatch expects increased supply in the upcoming week due to profit booking by traders and market participants.
- As per AgriWatch estimates, Red Chilli all India production for 2023 is estimated at 15.56 lakh metric tonnes (LMT). Last year's production was 14.07 lakh MT, up by 10.59%.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	22-Jul-23	22-Jul-23	21-Jul-23	21-Jul-23	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	Closed	Closed	20000	21000	-
		LCA 334 (S4)	Closed	Closed	22000	23500	-
		Teja (S17)	Closed	Closed	23000	24500	-
		No. 273	Closed	Closed	19000	21000	-
		No. 5	Closed	Closed	22000	23500	-
		Fatki	Closed	Closed	13000	16000	-
		Byadgi	Closed	Closed	23000	27000	-
		US 341	Closed	Closed	20000	22000	-
		Denvor Delux	Closed	Closed	19000	22000	-
		Indam 5	Closed	Closed	22000	23000	-
Telangana	Warangal	Teja	Closed	Closed	22000	23500	-
		Wonder Hot	Closed	Closed	32000	34000	-
		341	Closed	Closed	20000	22000	-
		Denvor Delux	Closed	Closed	20000	22000	-
		Paprika	Closed	Closed	NA	NA	-
		Fatki	Closed	Closed	8000	13500	-
	Khammam	Teja (Cold storage)	Closed	Closed	19000	24300	-

		Teja (Non cold storage)	Closed	Closed	NA	NA	-
Madhya Pradesh	Bedia	No. 12	Closed	Closed	Closed	Closed	-
		Indu 2070	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	Closed	Closed	-
		Jhankar	Closed	Closed	Closed	Closed	-
		Ganesh	Closed	Closed	Closed	Closed	-
Delhi	New Delhi	Teja(Khamam)	Closed	Closed	24500	26500	-
		M.P. MacoTeja	Closed	Closed	NA	NA	-
		Pala 12	Closed	Closed	NA	NA	-
		LCA 334	Closed	Closed	24000	26500	-
		Fatki	Closed	Closed	12000	15000	-
		Packing	Closed	Closed	NA	NA	-
Karnataka	Byadgi	2043 Best	NA	NA	NA	40000	-
		5531 Best	NA	NA	17000	20000	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	44000	48000	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	16000	20000	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	34000	40000	-
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
		Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*					
State	Centre	Parameter	22-Jul-23		21-Jul-23		Change
Andhra Pradesh	Guntur	Arrivals	Closed		30000		-
		Off-take	Closed		20000		-
Telangana	Warangal	Arrivals	Closed		4000		-
	Khammam	Arrivals (Cold storage) *	Closed		4000		-
		Arrivals (Non cold storage) *	Closed		NA		-
Karnataka	Byadgi	Arrivals	NA		NA		-

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