

Domestic Market Highlights:

All-India progressive procurement of Rice as on 05.03.2015 for the marketing season 2014-15 was 229.49 lakh tonnes against the procurement of 244.10 lakh tonnes upto the corresponding period of last year. Punjab, Chhattisgarh and Haryana are the major contributor for rice procurement with contribution of 77.81 lakh tonnes, 33.54 Lakh T and 19.96 Lakh T respectively, However in MY-2014-15 contribution by Punjab is lower by 4% from last year same period of 88.06 lakh tonnes due to lower production estimates for MY-2014-15 and comparatively high open market price.

Basmati Rice Market Unaffected due to rain: Recent rains accompanied by strong wind and hails storm have damaged rabi crops, specially wheat, pulses and oilseeds adversely and production of these crops is likely to be revised down by 5 to 10 percent. The rabi rice crop remains unaffected in A.P., West Bengal and Chhattisgarh.

Rice markets in Punjab and Haryana remain unmoved so far. Market participants expect stable price in the weeks ahead as there is no support from demand side. As prices are ruling at lower level, farmers may decrease aromatic rice area by 25 to 30 percent in coming year despite normal weather forecast by IMD.

Karimnagar district, which is now known as the rice bowl of Telangana, now faces a depressing future as the area under paddy cultivation has declined drastically, causing concern among farmers and others. The main reason behind decreasing of paddy area in rabi is due to severe drought condition, a depleting groundwater table. Paddy cultivation came down to 90,850 hectares compared to 1.38 lakh hectares in 2013-14.

Price Outlook:-Average Rice price in all India is likely to trade steady to slightly weak in 03rd Week of March.

International Market Highlight:

Indonesian wholesale rice prices grew by 22 percent in February, 2015, while retail prices increased more than 5 percent during the same period. USDA attributes the price rise due to supply declines caused by delayed harvests, As per USDA latest report. The Indonesian government has allocated 300,000 MT of rice in order to offset rising prices, and also distributed 174,000 MT of rice through its raskin program during January/February 2015.

As per latest report by USDA, world rice production is likely to down about 0.4% from last year production of 477,080 Thousand metric tonnes due to major fall in Asian

countries like India, Thailand and Pakistan. On the other hand, We can see slightly compensated by increases rice production in Bangladesh, China, Myanmar, Vietnam and Philippines. In 2014-15, India's milled rice production is likely to reach about 102,500 thousand metric tonne, down by around 3.79% from last year production of 106.54 million tonnes.

Peru a country in western South America's Rice production in MY 2015/16 is forecast at 2.15 MMT (milled basis), remaining in the same level as current production. Rice production has reached a maximum level and is now limited by water availability and demand. The total rice harvested area for MY 2015/16 is forecast to fall to 400,000 hectares, about the same as the previous year. With good weather conditions and plentiful water, rice production in CY 2014 reached almost 2 MMT. Rice is normally harvested April through May in the country, averaging \$317 per MT in CY 2014. This price represents a 3.6 percent increase compared to the previous year.

At price front Vietnam remains the cheapest supply source with an offer at \$365-\$375 per tonne for 5% white broken rice. India offers the same variety at \$400-405 per tonne. Thai white rice is a little bit costly at \$420-425 per tonne for 100 % white rice. We see here the difference between offering price is almost \$25/35per tonne. However, variation is due to quality to some extent. This shows that all suppliers are intending to offload as much quantity as they can under tough marketing condition. Slight recovery is expected from current level as rice market is almost hovering at its bottom level. Major suppliers can not offer rice at high price as they know that other suppliers are ready to attract them immediately.

Rice Prices and Arrivals at All India Major Mandis

Rice								
Andhra Pradesh								
Addanki	NR	Tonnes	NR	B P T	3550	3600	3580	Rs/Quintal
Divi	0.1	Tonnes	NR	B P T	3100	3200	3100	Rs/Quintal
Kandukur	0.1	Tonnes	NR	B P T	3500	3700	3600	Rs/Quintal
Kondapi	0.1	Tonnes	NR	B P T	3400	3600	3500	Rs/Quintal
Nandyal	0.1	Tonnes	NR	Sona Fine	3900	4000	3950	Rs/Quintal
Visakhapatnam	0.1	Tonnes	NR	B P T	3400	3600	3500	Rs/Quintal
Assam								
Bohorihat	55	Tonnes	NR	Coarse	2350	2550	2450	Rs/Quintal
			NR	Fine	3000	3400	3200	Rs/Quintal
Cachar	20	Tonnes	NR	Common	2400	2900	2700	Rs/Quintal
			NR	Fine	3000	3600	3200	Rs/Quintal
			NR	Other	2000	2500	2300	Rs/Quintal
Dibrugarh	NR	Tonnes	NR	Other	2200	2800	2500	Rs/Quintal

Golaghat	12	Tonnes	NR	Fine	2650	2950	2800	Rs/Quintal
Howly	58	Tonnes	NR	Broken Rice	1400	1500	1450	Rs/Quintal
			NR	Common	1900	2000	1950	Rs/Quintal
			NR	Fine	2800	2900	2850	Rs/Quintal
			NR	Super Fine	3500	3600	3550	Rs/Quintal
Lanka	95	Tonnes	NR	Common	1750	1800	1775	Rs/Quintal
			NR	Fine	2500	2700	2600	Rs/Quintal
North Lakhimpur	NR	Tonnes	NR	Common	1800	2000	1900	Rs/Quintal
			NR	Fine	2600	2800	2700	Rs/Quintal
			NR	Super Fine	3000	4000	3500	Rs/Quintal
P.O. Uparhali Guwahati	80	Tonnes	NR	Common	2400	2800	2600	Rs/Quintal
			NR	Fine	3500	4800	4200	Rs/Quintal
			NR	Super Fine	6500	8000	7000	Rs/Quintal
Silapathar	3.3	Tonnes	NR	Fine	2500	3500	3000	Rs/Quintal
Gujarat								
Dahod	43.7	Tonnes	NR	Coarse	3600	4300	4200	Rs/Quintal
Jharkhand								
Chaibasa	16.5	Tonnes	NR	Coarse	1750	1950	1900	Rs/Quintal
			NR	Fine(Basmati)	2250	2950	2450	Rs/Quintal
			NR	Medium	2150	2450	2350	Rs/Quintal
Chakulia	NR	Tonnes	NR	Fine	2200	2400	2350	Rs/Quintal
			NR	Medium	2000	2100	2040	Rs/Quintal
Daltenganj	NR	Tonnes	NR	Other	2430	2700	2670	Rs/Quintal
Dumka	NR	Tonnes	NR	Coarse	1900	2200	1950	Rs/Quintal
			NR	Medium	2300	2500	2400	Rs/Quintal
Gumla	NR	Tonnes	NR	Other	2500	2700	2600	Rs/Quintal
Jamshedpur	11	Tonnes	NR	Fine	2550	2610	2600	Rs/Quintal
			NR	Medium	2050	2150	2100	Rs/Quintal
Lohardaga	20.5	Tonnes	NR	Common	1600	2000	1850	Rs/Quintal
			NR	Fine	2500	2800	2670	Rs/Quintal
			NR	Medium	2100	2300	2200	Rs/Quintal
Saraikela	NR	Tonnes	NR	Medium	2320	2600	2460	Rs/Quintal
			NR	Other	1620	2000	1840	Rs/Quintal
Karnataka								
Holenarsipura	62	Tonnes	NR	Fine	1500	1500	1500	Rs/Quintal
Honnali	131	Tonnes	NR	Broken Rice	1550	1600	1580	Rs/Quintal
Kerala								
Aroor	6	Tonnes	NR	Basumathi	9200	9400	9300	Rs/Quintal
			NR	IR-8	2300	2500	2400	Rs/Quintal
			NR	Jaya	3000	3200	3100	Rs/Quintal
			NR	Other	2400	2600	2500	Rs/Quintal
Chengannur	8	Tonnes	NR	IR-8	2700	2800	2700	Rs/Quintal
			NR	Jaya	3200	3600	3300	Rs/Quintal
Cherthala	12	Tonnes	NR	Basmati Paddy	9650	9800	9700	Rs/Quintal
			NR	IR-8	2550	2650	2600	Rs/Quintal
			NR	Jaya	3350	3500	3400	Rs/Quintal
			NR	Other	3650	3800	3700	Rs/Quintal
Perinthalmanna	2	Tonnes	NR	Jaya	3000	3200	3100	Rs/Quintal
			NR	Other	2500	2700	2600	Rs/Quintal
Thodupuzha	60	Tonnes	NR	IR-8	2350	2550	2450	Rs/Quintal
			NR	Mataa Parboiled	2700	3200	2900	Rs/Quintal
Meghalaya								
Shillong	0.6	Tonnes	NR	Other	3400	3600	3500	Rs/Quintal
Orissa								

Balugaon	20	Tonnes	NR	Sona Mansoori Non Basmati	2800	2900	2850	Rs/Quintal
Bampada	20	Tonnes	NR	Other	2400	3000	2500	Rs/Quintal
Bargarh	1.22	Tonnes	NR	Other	2300	2500	2400	Rs/Quintal
Betnoti	0.02	Tonnes	NR	Sanna Bhatta	2000	2400	2200	Rs/Quintal
Bolangir	6	Tonnes	NR	Other	2400	2500	2400	Rs/Quintal
Chandabali	85	Tonnes	NR	Common	1800	2400	2200	Rs/Quintal
Deogarh	9	Tonnes	NR	Other	2000	3000	2500	Rs/Quintal
Nilagiri	80	Tonnes	NR	Other	2100	2300	2200	Rs/Quintal
Tusura	6	Tonnes	NR	Other	2400	2500	2400	Rs/Quintal
Tripura								
Kalyanpur	8	Tonnes	NR	Other	2400	2600	2500	Rs/Quintal
Santir Bazar	2.5	Tonnes	NR	Coarse	2600	2700	2650	Rs/Quintal
			NR	Medium	2700	2800	2750	Rs/Quintal
Uttar Pradesh								
Agra	56	Tonnes	NR	III	1950	2040	1990	Rs/Quintal
Ajuha	14	Tonnes	NR	Other	NR	NR	2050	Rs/Quintal
Akbarpur	45	Tonnes	NR	III	1950	2000	1975	Rs/Quintal
Aligarh	85	Tonnes	NR	III	1900	1950	1925	Rs/Quintal
Allahabad	157.5	Tonnes	NR	Other	NR	NR	2120	Rs/Quintal
Anandnagar	120	Tonnes	NR	Other	1800	2100	1900	Rs/Quintal
Atarra	15	Tonnes	NR	III	1750	1900	1850	Rs/Quintal
Baberu	4	Tonnes	NR	Other	1850	1900	1875	Rs/Quintal
Bahraich	140	Tonnes	NR	III	2060	2090	2075	Rs/Quintal
Ballia	240	Tonnes	NR	III	1950	2050	1975	Rs/Quintal
Balrampur	34	Tonnes	NR	Other	2015	2040	2025	Rs/Quintal
Bareilly	246.5	Tonnes	NR	Coarse	NR	NR	2100	Rs/Quintal
Basti	84	Tonnes	NR	Other	NR	NR	1930	Rs/Quintal
Bijnaur	19	Tonnes	NR	Common	NR	NR	2025	Rs/Quintal
Bindki	27	Tonnes	NR	Other	2040	2060	2050	Rs/Quintal
Buland Shahr	7.5	Tonnes	NR	III	1800	2100	2050	Rs/Quintal
Divai	9	Tonnes	NR	III	2000	2050	2025	Rs/Quintal
Etah	8	Tonnes	NR	Other	2020	2060	2040	Rs/Quintal
Firozabad	23	Tonnes	NR	III	1940	1980	1960	Rs/Quintal
Gonda	150	Tonnes	NR	III	1950	2050	2010	Rs/Quintal
Haathras	65	Tonnes	NR	Coarse	1900	2000	1950	Rs/Quintal
Jhansi	6	Tonnes	NR	Other	1925	1975	1950	Rs/Quintal
Kannauj	7.8	Tonnes	NR	III	NR	NR	2190	Rs/Quintal
Khairagarh	13	Tonnes	NR	III	2020	2060	2040	Rs/Quintal
Khurja	6	Tonnes	NR	III	1970	2200	2040	Rs/Quintal
Lalganj	3	Tonnes	NR	III	1915	1975	1950	Rs/Quintal
Lalitpur	12	Tonnes	NR	Other	2150	2200	2175	Rs/Quintal
Lucknow	130	Tonnes	NR	Coarse	2100	2200	2140	Rs/Quintal
Mainpuri	135	Tonnes	NR	Coarse	1880	2000	1925	Rs/Quintal
Mawana	1	Tonnes	NR	III	NR	NR	2075	Rs/Quintal
Muradabad	7	Tonnes	NR	III	NR	NR	2020	Rs/Quintal
Partaval	35	Tonnes	NR	III	1900	1940	1920	Rs/Quintal
Pratapgarh	27	Tonnes	NR	III	2000	2050	2025	Rs/Quintal
Raibareilly	5	Tonnes	NR	Other	1975	2050	2010	Rs/Quintal
Rampur	6	Tonnes	NR	Other	2060	2090	2075	Rs/Quintal
Rura	4.5	Tonnes	NR	III	NR	NR	2120	Rs/Quintal
Saharanpur	114	Tonnes	NR	III	1820	2310	2110	Rs/Quintal
Sambhal	13	Tonnes	NR	III	1990	2025	2010	Rs/Quintal
Sandila	11	Tonnes	NR	Other	2190	2210	2200	Rs/Quintal

Shahganj	NR	Tonnes	NR	III	1920	2000	1960	Rs/Quintal
Shahjahanpur	67.6	Tonnes	NR	Other	2020	2080	2045	Rs/Quintal
Sirsaganj	8.5	Tonnes	NR	III	1960	2025	2000	Rs/Quintal
Siyana	1.5	Tonnes	NR	III	1950	2200	2045	Rs/Quintal
Unnao	7	Tonnes	NR	III	2100	2160	2130	Rs/Quintal
Varanasi(Grain)	3960	Tonnes	NR	Other	1960	2020	1980	Rs/Quintal
Uttarakhand								
Bazpur	625	Tonnes	NR	Common	1750	2075	2075	Rs/Quintal
Tanakpur	30	Tonnes	NR	Other	1800	2200	2000	Rs/Quintal
West Bengal								
Alipurduar	58	Tonnes	NR	Common	2100	2200	2150	Rs/Quintal
			NR	Fine	3100	3200	3150	Rs/Quintal
			NR	Super Fine	3500	3600	3550	Rs/Quintal
Balarampur	4	Tonnes	NR	Other	2360	2380	2380	Rs/Quintal
Bolpur	185	Tonnes	NR	Fine	2400	2500	2450	Rs/Quintal
			NR	Other	2100	2200	2150	Rs/Quintal
Burdwan	407	Tonnes	NR	Common	1860	1900	1880	Rs/Quintal
			NR	Fine	2080	2120	2100	Rs/Quintal
Coochbehar	49	Tonnes	NR	Coarse	2125	2200	2150	Rs/Quintal
Diamond Harbour(South 24-pgs)	13	Tonnes	NR	Common	2200	2300	2250	Rs/Quintal
			NR	Super Fine	3200	3300	3250	Rs/Quintal
Falakata	10	Tonnes	NR	Common	2220	2300	2260	Rs/Quintal
Gajol	96	Tonnes	NR	Fine	3000	3100	3050	Rs/Quintal
			NR	H.Y.V.	2500	2600	2550	Rs/Quintal
			NR	Other	1800	1900	1850	Rs/Quintal
Garbeta(Medinipur)	36	Tonnes	NR	Other	2380	2420	2400	Rs/Quintal
Ghatal	30	Tonnes	NR	Common	1900	2010	1950	Rs/Quintal
			NR	Fine	2080	2150	2120	Rs/Quintal
Guskara(Burdwan)	163	Tonnes	NR	Fine	2140	2180	2160	Rs/Quintal
Habra	80	Tonnes	NR	Other	1850	1850	1850	Rs/Quintal
Kolaghat	15	Tonnes	NR	Common	1950	2050	2000	Rs/Quintal
			NR	Fine	2350	2450	2400	Rs/Quintal
Mathabhanga	150	Tonnes	NR	Common	1900	2000	1950	Rs/Quintal
Medinipur(West)	16	Tonnes	NR	Other	2380	2400	2400	Rs/Quintal
Memari	157	Tonnes	NR	Common	1840	1880	1860	Rs/Quintal
			NR	Fine	2080	2120	2100	Rs/Quintal
Pandua	52	Tonnes	NR	Ratnachudi (718 5-749)	2550	2800	2700	Rs/Quintal
Pundibari	10	Tonnes	NR	Coarse	2100	2150	2125	Rs/Quintal
Purulia	54	Tonnes	NR	Other	2380	2400	2380	Rs/Quintal
Ramkrishanpur(Howrah)	19.8	Tonnes	NR	Other	2500	2700	2600	Rs/Quintal
			NR	Sona Mansoori Non Basmati	2300	2500	2400	Rs/Quintal
Samsi	100	Tonnes	NR	H.Y.V.	2480	2520	2500	Rs/Quintal
			NR	Other	2790	2820	2800	Rs/Quintal
Sheoraphuly	10	Tonnes	NR	Ratnachudi (718 5-749)	2600	2750	2700	Rs/Quintal
Tamluk (Medinipur E)	16	Tonnes	NR	Common	1850	1950	1900	Rs/Quintal
			NR	Fine	2250	2350	2300	Rs/Quintal
Uluberia	7.7	Tonnes	NR	Other	2200	2400	2300	Rs/Quintal

			NR	Sona Mansoori Non Basmati	1800	2000	1900	Rs/Quintal
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