

Domestic Market Highlights:

All-India progressive procurement of Rice as on 05.03.2015 for the marketing season 2014-15 was 229.49 lakh tonnes against the procurement of 244.10 lakh tonnes upto the corresponding period of last year. Punjab, Chhattisgarh and Haryana are the major contributor for rice procurement with contribution of 77.81 lakh tonnes, 33.54 Lakh T and 19.96 Lakh T respectively, However in MY-2014-15 contribution by Punjab is lower by 4% from last year same period of 88.06 lakh tonnes due to lower production estimates for MY-2014-15 and comparatively high open market price.

Basmati Rice Market Unaffected due to rain: Recent rains accompanied by strong wind and hails storm have damaged rabi crops, specially wheat, pulses and oilseeds adversely and production of these crops is likely to be revised down by 5 to 10 percent. The rabi rice crop remains unaffected in A.P., West Bengal and Chhattisgarh.

Rice markets in Punjab and Haryana remain unmoved so far. Market participants expect stable price in the weeks ahead as there is no support from demand side. As prices are ruling at lower level, farmers may decrease aromatic rice area by 25 to 30 percent in coming year despite normal weather forecast by IMD.

Karimnagar district, which is now known as the rice bowl of Telangana, now faces a depressing future as the area under paddy cultivation has declined drastically, causing concern among farmers and others. The main reason behind decreasing of paddy area in rabi is due to severe drought condition, a depleting groundwater table. Paddy cultivation came down to 90,850 hectares compared to 1.38 lakh hectares in 2013-14.

Price Outlook:-Average Rice price in all India is likely to trade steady to slightly weak in 03rd Week of March.

International Market Highlight:

Thailand Commerce Ministry delayed the second crop auction from the government stockpile for avoid the bearish rice price in medium term. Auction for main rice is going in the country and thus FOB price is moving down by 5-7% from same period last year for Thai white rice high quality. As per by ministry of Thailand, price is likely to up in coming weeks due to global demand from Philippines and China,

Indonesian wholesale rice prices grew by 22 percent in February, 2015, while retail prices increased more than 5 percent during the same period. USDA attributes the price rise due to supply declines caused by delayed harvests, As per USDA latest report. The

Indonesian government has allocated 300,000 MT of rice in order to offset rising prices, and also distributed 174,000 MT of rice through its raskin program during January/February 2015.

As per latest report by USDA, world rice production is likely to down about 0.4% from last year production of 477,080 Thousand metric tonnes due to major fall in Asian countries like India, Thailand and Pakistan. On the other hand, We can see slightly compensated by increases rice production in Bangladesh, China, Myanmar, Vietnam and Philippines. In 2014-15, India's milled rice production is likely to reach about 102,500 thousand metric tonne, down by around 3.79% from last year production of 106.54 million tonnes.

Peru a country in western South America's Rice production in MY 2015/16 is forecast at 2.15 MMT (milled basis), remaining in the same level as current production. Rice production has reached a maximum level and is now limited by water availability and demand. The total rice harvested area for MY 2015/16 is forecast to fall to 400,000 hectares, about the same as the previous year. With good weather conditions and plentiful water, rice production in CY 2014 reached almost 2 MMT. Rice is normally harvested April through May in the country, averaging \$317 per MT in CY 2014. This price represents a 3.6 percent increase compared to the previous year.

At price front Vietnam remains the cheapest supply source with an offer at \$365-\$375 per tonne for 5% white broken rice. India offers the same variety at \$400-405 per tonne. Thai white rice is a little bit costly at \$420-425 per tonne for 100 % white rice. We see here the difference between offering price is almost \$25/35per tonne. However, variation is due to quality to some extent. This shows that all suppliers are intending to offload as much quantity as they can under tough marketing condition. Slight recovery is expected from current level as rice market is almost hovering at its bottom level. Major suppliers can not offer rice at high price as they know that other suppliers are ready to attract them immediately.

Rice Prices and Arrivals at All India Major Mandis

Market Center	Arrivals	Unit of Arrivals	Origin	Variety	Minimum Price	Maximum Price	Modal Price	Unit of Price
Cereals								
Rice								
Andhra Pradesh								
Addanki	NR	Tonnes	NR	B P T	3550	3600	3570	Rs/Quintal

Denduluru	NR	Tonnes	NR	Sona	2300	2500	2400	Rs/Quintal
Divi	0.1	Tonnes	NR	B P T	3100	3200	3100	Rs/Quintal
Kondapi	0.1	Tonnes	NR	B P T	3400	3600	3500	Rs/Quintal
Ongole	0.1	Tonnes	NR	B P T	3500	3600	3540	Rs/Quintal
Repalli	0.1	Tonnes	NR	B P T	4200	4400	4300	Rs/Quintal
Assam								
Bohorihat	36	Tonnes	NR	Coarse	2350	2550	2450	Rs/Quintal
			NR	Fine	3100	3300	3200	Rs/Quintal
Dibrugarh	NR	Tonnes	NR	Other	2200	2800	2500	Rs/Quintal
Hailakandi	20	Tonnes	NR	Fine	3000	3600	3200	Rs/Quintal
			NR	Other	2000	2500	2300	Rs/Quintal
Howly	45	Tonnes	NR	Broken Rice	1400	1500	1450	Rs/Quintal
			NR	Common	1900	2000	1950	Rs/Quintal
			NR	Fine	2700	2800	2750	Rs/Quintal
Jorhat	29	Tonnes	NR	Common	1900	2700	2500	Rs/Quintal
			NR	Fine	2500	3000	2700	Rs/Quintal
Lanka	60	Tonnes	NR	Medium	1750	1800	1775	Rs/Quintal
Nalbari	67	Tonnes	NR	Common	1900	2100	2000	Rs/Quintal
			NR	Fine	2700	3100	2900	Rs/Quintal
			NR	Super Fine	3400	3600	3500	Rs/Quintal
Bihar								
Kishanganj	NR	Tonnes	NR	Other	2500	2700	2600	Rs/Quintal
Gujarat								
Dahod	2.5	Tonnes	NR	Coarse	3600	4300	4250	Rs/Quintal
Jhagadiya	0.4	Tonnes	NR	Other	1950	3000	2550	Rs/Quintal
Jharkhand								
Chaibasa	18	Tonnes	NR	Coarse	1750	1950	1900	Rs/Quintal
			NR	Fine(Basmati)	2250	2950	2450	Rs/Quintal
			NR	Medium	2150	2450	2350	Rs/Quintal
Chakulia	NR	Tonnes	NR	Fine	2200	2400	2350	Rs/Quintal
			NR	Medium	2000	2100	2040	Rs/Quintal
Daltenganj	NR	Tonnes	NR	Other	2440	2700	2680	Rs/Quintal
Dumka	NR	Tonnes	NR	Coarse	1900	2200	1950	Rs/Quintal
			NR	Medium	2300	2500	2400	Rs/Quintal
Gumla	24	Tonnes	NR	Other	2500	2700	2600	Rs/Quintal
Hazaribagh	7.8	Tonnes	NR	Other	2850	3015	2985	Rs/Quintal
Lohardaga	24	Tonnes	NR	Common	1700	2000	1800	Rs/Quintal
			NR	Fine	2600	2800	2700	Rs/Quintal
			NR	Medium	2000	2300	2200	Rs/Quintal
Ranchi	193.2	Tonnes	NR	Coarse	1800	2280	2100	Rs/Quintal
			NR	Fine	2900	6000	3100	Rs/Quintal

			NR	Medium	2300	2680	2400	Rs/Quintal
Saraikela	NR	Tonnes	NR	Medium	2330	2600	2470	Rs/Quintal
			NR	Other	1630	2000	1850	Rs/Quintal
Karnataka								
Holenarsipura	12	Tonnes	NR	Fine	2085	2085	2085	Rs/Quintal
Kerala								
Aroor	6	Tonnes	NR	Basumathi	9200	9400	9300	Rs/Quintal
			NR	IR-8	2300	2500	2400	Rs/Quintal
			NR	Jaya	3000	3200	3100	Rs/Quintal
			NR	Other	2400	2600	2500	Rs/Quintal
Chala	70	Tonnes	NR	Other	2625	3000	2800	Rs/Quintal
Cherthala	12	Tonnes	NR	Basmati Paddy	9650	9800	9700	Rs/Quintal
			NR	IR-8	2600	2700	2650	Rs/Quintal
			NR	Jaya	3350	3500	3400	Rs/Quintal
			NR	Other	3600	3800	3700	Rs/Quintal
Thodupuzha	60	Tonnes	NR	IR-8	2350	2550	2450	Rs/Quintal
			NR	Mataa Parboiled	2700	3200	2900	Rs/Quintal
Meghalaya								
Shillong	0.8	Tonnes	NR	Other	3400	3600	3500	Rs/Quintal
Orissa								
Bhanjanagar	0.1	Tonnes	NR	Common	2000	2200	2100	Rs/Quintal
Bolangir	5	Tonnes	NR	Other	2400	2500	2400	Rs/Quintal
Bonai	50	Tonnes	NR	Other	2000	2200	2200	Rs/Quintal
Deogarh	9	Tonnes	NR	Other	2000	3000	2500	Rs/Quintal
Jagatsinghpur	2	Tonnes	NR	Alur Sanna	2100	2500	2400	Rs/Quintal
			NR	Basamti Dawat	3200	5000	4100	Rs/Quintal
Jajpur	NR	Tonnes	NR	Other	2000	2800	2800	Rs/Quintal
Jatni	1	Tonnes	NR	Other	2000	2400	2200	Rs/Quintal
Jeypore(Kotpad)	2.8	Tonnes	NR	Common	3000	3300	3250	Rs/Quintal
Karanjia	6.5	Tonnes	NR	Common	2400	2700	2500	Rs/Quintal
			NR	Other	2200	2500	2400	Rs/Quintal
Kesinga	60	Tonnes	NR	Other	2400	2600	2600	Rs/Quintal
Malkangiri(Korakunda)	1.64	Tonnes	NR	Other	2400	2600	2500	Rs/Quintal
Nilagiri	80	Tonnes	NR	Other	2100	2300	2200	Rs/Quintal
Tusura	7	Tonnes	NR	Other	2400	2500	2400	Rs/Quintal
Udala	47	Tonnes	NR	Other	2000	4500	2500	Rs/Quintal
Tripura								
Dasda	3	Tonnes	NR	Other	2100	2400	2250	Rs/Quintal
Taliamura	38	Tonnes	NR	Other	2500	2700	2600	Rs/Quintal
Uttar Pradesh								
Achalda	35	Tonnes	NR	III	2170	2190	2180	Rs/Quintal

Agra	58	Tonnes	NR	III	1950	2020	1985	Rs/Quintal
Akbarpur	147	Tonnes	NR	III	1950	2000	1975	Rs/Quintal
Aligarh	80	Tonnes	NR	III	1900	1950	1920	Rs/Quintal
Allahabad	180	Tonnes	NR	Other	NR	NR	2125	Rs/Quintal
Anandnagar	40	Tonnes	NR	Other	NR	NR	1925	Rs/Quintal
Auraiya	21	Tonnes	NR	III	2210	2250	2235	Rs/Quintal
Baberu	3.5	Tonnes	NR	Other	1850	1900	1870	Rs/Quintal
Bahraich	125	Tonnes	NR	III	2065	2095	2080	Rs/Quintal
Ballia	220	Tonnes	NR	III	1950	2050	1975	Rs/Quintal
Balrampur	49	Tonnes	NR	Other	2020	2045	2030	Rs/Quintal
Banda	30	Tonnes	NR	Other	1950	2000	1950	Rs/Quintal
Baraut	5	Tonnes	NR	III	2000	2200	2110	Rs/Quintal
Bareilly	227	Tonnes	NR	Coarse	NR	NR	2050	Rs/Quintal
Basti	74.5	Tonnes	NR	Other	1850	2050	1930	Rs/Quintal
Bharthna	90	Tonnes	NR	III	2180	2300	2200	Rs/Quintal
Bijnaur	18	Tonnes	NR	Common	NR	NR	2025	Rs/Quintal
Bindki	30	Tonnes	NR	Other	2030	2045	2040	Rs/Quintal
Buland Shahr	6	Tonnes	NR	III	1800	2100	2040	Rs/Quintal
Chandoli	7.5	Tonnes	NR	Other	1840	1875	1860	Rs/Quintal
Chhibramau(Kannuj)	12	Tonnes	NR	III	NR	NR	2170	Rs/Quintal
Devariya	210	Tonnes	NR	III	1965	1985	1975	Rs/Quintal
Etah	6	Tonnes	NR	Other	2050	2080	2060	Rs/Quintal
Etawah	140	Tonnes	NR	III	2150	2290	2210	Rs/Quintal
Faizabad	245	Tonnes	NR	Other	2080	2110	2090	Rs/Quintal
Farukhabad	4	Tonnes	NR	III	NR	NR	2180	Rs/Quintal
Fatehpur	20	Tonnes	NR	III	NR	NR	2115	Rs/Quintal
Firozabad	21	Tonnes	NR	III	1960	2000	1980	Rs/Quintal
Gazipur	63	Tonnes	NR	III	1990	2010	2000	Rs/Quintal
Gonda	125	Tonnes	NR	III	1950	2050	2010	Rs/Quintal
Gorakhpur	370	Tonnes	NR	III	1950	2010	1970	Rs/Quintal
Haathras	50	Tonnes	NR	Coarse	1875	1975	1925	Rs/Quintal
Jahanabad	11.5	Tonnes	NR	Coarse	1940	1960	1950	Rs/Quintal
Jasvantnagar	35	Tonnes	NR	III	2160	2290	2220	Rs/Quintal
Jaunpur	56	Tonnes	NR	Coarse	1925	2025	1970	Rs/Quintal
Jayas	28	Tonnes	NR	III	1975	2000	1990	Rs/Quintal
Jhansi	7	Tonnes	NR	Other	1925	1975	1950	Rs/Quintal
Kannauj	8	Tonnes	NR	III	NR	NR	2185	Rs/Quintal
Kanpur(Grain)	210	Tonnes	NR	III	NR	NR	2185	Rs/Quintal
Karvi	17.5	Tonnes	NR	III	1800	1950	1850	Rs/Quintal
Khaga	10	Tonnes	NR	Coarse	2120	2200	2160	Rs/Quintal
Khurja	5	Tonnes	NR	III	1970	2210	2040	Rs/Quintal

Kopaganj	45	Tonnes	NR	III	1965	1995	1980	Rs/Quintal
Lakhimpur	11	Tonnes	NR	Coarse	2100	2300	2125	Rs/Quintal
Lalitpur	15	Tonnes	NR	Other	2125	2190	2165	Rs/Quintal
Lucknow	126.5	Tonnes	NR	Coarse	2100	2200	2150	Rs/Quintal
Mainpuri	130	Tonnes	NR	Coarse	1880	2000	1930	Rs/Quintal
Maudaha	1	Tonnes	NR	III	1800	1875	1850	Rs/Quintal
Mawana	1	Tonnes	NR	III	NR	NR	2070	Rs/Quintal
Mirzapur	15	Tonnes	NR	Other	NR	NR	1960	Rs/Quintal
Muradabad	10	Tonnes	NR	III	NR	NR	2030	Rs/Quintal
Muzzafarnagar	11	Tonnes	NR	Common	1965	2180	2075	Rs/Quintal
Naugarh	11.5	Tonnes	NR	III	1850	1950	1900	Rs/Quintal
Partaval	8	Tonnes	NR	III	1900	1950	1925	Rs/Quintal
Pilibhit	94.5	Tonnes	NR	Coarse	2320	2360	2345	Rs/Quintal
Pratapgarh	29	Tonnes	NR	III	2000	2040	2020	Rs/Quintal
Pukhrayan	6.5	Tonnes	NR	III	NR	NR	2175	Rs/Quintal
Raibareilly	6.5	Tonnes	NR	Other	1980	2050	2020	Rs/Quintal
Rampur	5.5	Tonnes	NR	Other	2050	2100	2070	Rs/Quintal
Rura	3.8	Tonnes	NR	III	NR	NR	2130	Rs/Quintal
Saharanpur	104	Tonnes	NR	III	1800	2300	2110	Rs/Quintal
Sambhal	8	Tonnes	NR	III	1980	2025	2010	Rs/Quintal
Sandila	7.5	Tonnes	NR	Other	2180	2200	2190	Rs/Quintal
Sardhana	1	Tonnes	NR	III	2030	2150	2090	Rs/Quintal
Sehjanwa	63	Tonnes	NR	III	1900	2020	1980	Rs/Quintal
Shahjahanpur	1446	Tonnes	NR	Other	2015	2080	2040	Rs/Quintal
Sitapur	20	Tonnes	NR	Coarse	2000	2150	2110	Rs/Quintal
Siyana	2	Tonnes	NR	III	1935	2200	2050	Rs/Quintal
Tamkuhi Road	17	Tonnes	NR	Other	NR	NR	1970	Rs/Quintal
Tilhar	32.1	Tonnes	NR	Other	NR	NR	2080	Rs/Quintal
Unnao	7.5	Tonnes	NR	III	2090	2150	2120	Rs/Quintal
Varanasi(Grain)	3800	Tonnes	NR	Other	1960	2020	1980	Rs/Quintal
Yusufpur	35	Tonnes	NR	III	1850	1950	1900	Rs/Quintal
Uttrakhand								
Bazpur	2000	Tonnes	NR	Common	1900	1900	1900	Rs/Quintal
Gadarpur	1576	Tonnes	NR	Other	1800	2080	1940	Rs/Quintal
West Bengal								
Alipurduar	59	Tonnes	NR	Common	2200	2300	2250	Rs/Quintal
			NR	Fine	3150	3250	3200	Rs/Quintal
			NR	Super Fine	3500	3600	3550	Rs/Quintal
Balurghat	28	Tonnes	NR	Other	1960	2040	2000	Rs/Quintal
Beldanga	75	Tonnes	NR	Other	2500	2600	2550	Rs/Quintal
Coochbehar	12	Tonnes	NR	Coarse	2100	2150	2125	Rs/Quintal

Dinhata	22.5	Tonnes	NR	Common	2400	2500	2450	Rs/Quintal
Durgapur	145	Tonnes	NR	Fine	2380	2420	2400	Rs/Quintal
Egra/contai	46	Tonnes	NR	Coarse	1950	2050	2000	Rs/Quintal
			NR	Fine	2350	2450	2400	Rs/Quintal
Falakata	12	Tonnes	NR	Common	2220	2300	2260	Rs/Quintal
Gajol	53	Tonnes	NR	Fine	3000	3100	3050	Rs/Quintal
			NR	H.Y.V.	2600	2700	2650	Rs/Quintal
			NR	Other	1800	1900	1850	Rs/Quintal
Garbeta(Medinipur)	38	Tonnes	NR	Other	2380	2420	2400	Rs/Quintal
Habra	90	Tonnes	NR	Other	1850	1850	1850	Rs/Quintal
Islampur	3	Tonnes	NR	Common	2050	2150	2100	Rs/Quintal
Jalpaiguri Sadar	21	Tonnes	NR	Fine	2720	2750	2730	Rs/Quintal
			NR	Other	1980	2030	2030	Rs/Quintal
			NR	Super Fine	3380	3580	3400	Rs/Quintal
Kaliaganj	35	Tonnes	NR	Other	2350	2450	2400	Rs/Quintal
Kasimbazar	70	Tonnes	NR	Other	2500	2600	2550	Rs/Quintal
Kasipur	0.82	Tonnes	NR	Other	2300	2300	2300	Rs/Quintal
Kolaghat	17	Tonnes	NR	Common	1950	2050	2000	Rs/Quintal
			NR	Fine	2350	2450	2400	Rs/Quintal
Mathabhanga	160	Tonnes	NR	Common	1900	2000	1950	Rs/Quintal
Medinipur(West)	15	Tonnes	NR	Other	2360	2400	2400	Rs/Quintal
Nadia	50	Tonnes	NR	Fine	3050	3150	3100	Rs/Quintal
Pundibari	8	Tonnes	NR	Coarse	2125	2175	2150	Rs/Quintal
Purulia	60	Tonnes	NR	Other	2380	2400	2380	Rs/Quintal
Raiganj	35	Tonnes	NR	Other	2400	2500	2450	Rs/Quintal
Ramkrishanpur(Howrah)	18.8	Tonnes	NR	Other	2500	2700	2600	Rs/Quintal
			NR	Sona Mansoori Non Basmati	2300	2500	2400	Rs/Quintal
Rampurhat	95	Tonnes	NR	Fine	2250	2290	2270	Rs/Quintal
			NR	Sona Mansoori Non Basmati	1880	1920	1900	Rs/Quintal
Samsi	60	Tonnes	NR	H.Y.V.	2480	2520	2500	Rs/Quintal
			NR	Other	2790	2820	2800	Rs/Quintal
Sheoraphuly	12	Tonnes	NR	Ratnachudi (718 5-749)	2600	2750	2700	Rs/Quintal
Tamluk (Medinipur E)	18	Tonnes	NR	Common	1850	1950	1900	Rs/Quintal
			NR	Fine	2250	2350	2300	Rs/Quintal
Uluberia	8.8	Tonnes	NR	Other	2300	2500	2400	Rs/Quintal
			NR	Sona Mansoori Non Basmati	1800	2000	1900	Rs/Quintal

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