

Domestic Market Highlights:

All-India progressive procurement of Rice as on 13.03.2015 for the marketing season 2014-15 was 232.33 lakh tonnes against the procurement of 237.02 lakh tonnes upto the corresponding period of last year. Punjab, Chhattisgarh and Haryana are the major contributor for rice procurement with contribution of 77.81 lakh tonnes, 33.54 Lakh T and 19.96 Lakh T respectively, However in MY-2014-15 contribution by Punjab is lower by 4% from last year same period of 88.06 lakh tonnes due to lower production estimates for MY-2014-15 and comparatively high open market price.

The area under rice in the Rabi season has dropped some 10 per cent to 38.27 lakh hectares (lh) compared with 42.56 lh during the corresponding period a year ago, data released by the Agriculture Ministry on 20th March 2015.

Basmati Rice Market Unaffected due to rain: Recent rains accompanied by strong wind and hails storm have damaged rabi crops, specially wheat, pulses and oilseeds adversely and production of these crops is likely to be revised down by 5 to 10 percent. The rabi rice crop remains unaffected in A.P., West Bengal and Chhattisgarh.

Rice markets in Punjab and Haryana remain unmoved so far. Market participants expect stable price in the weeks ahead as there is no support from demand side. As prices are ruling at lower level, farmers may decrease aromatic rice area by 25 to 30 percent in coming year despite normal weather forecast by IMD.

Karimnagar district, which is now known as the rice bowl of Telangana, now faces a depressing future as the area under paddy cultivation has declined drastically, causing concern among farmers and others. The main reason behind decreasing of paddy area in rabi is due to severe drought condition, a depleting groundwater table. Paddy cultivation came down to 90,850 hectares compared to 1.38 lakh hectares in 2013-14.

Price Outlook:-Average Rice price in all India is likely to trade steady to slightly weak in 03rd Week of March.

International Market Highlight:

In the 2015/16 MY, South Africa's rice imports are expected to increase by 10 percent to 1.3 million tons on increased demand. In the 2014/15 MY, post estimates that rice imports could reach 1.2 million tons. So far in the 2014/15 MY (May 1, 2014 to January 31, 2015), South Africa imported 721,683 tons of rice. In the 2013/14 MY, South Africa imported 1.1 million tons of rice. Thailand regained its position as South Africa's largest

trading partner in rice from India. India and Thailand, together, supply more than 70 percent of South Africa's rice demand.

Thailand Commerce Ministry delayed the second crop auction from the government stockpile for avoid the bearish rice price in medium term. Auction for main rice is going in the country and thus FOB price is moving down by 5-7% from same period last year for Thai white rice high quality. As per by ministry of Thailand, price is likely to up in coming weeks due to global demand from Philippines and China,

Indonesian wholesale rice prices grew by 22 percent in February, 2015, while retail prices increased more than 5 percent during the same period. USDA attributes the price rise due to supply declines caused by delayed harvests, As per USDA latest report. The Indonesian government has allocated 300,000 MT of rice in order to offset rising prices, and also distributed 174,000 MT of rice through its raskin program during January/February 2015.

As per latest report by USDA, world rice production is likely to down about 0.4% from last year production of 477,080 Thousand metric tonnes due to major fall in Asian countries like India, Thailand and Pakistan. On the other hand, We can see slightly compensated by increases rice production in Bangladesh, China, Myanmar, Vietnam and Philippines. In 2014-15, India's milled rice production is likely to reach about 102,500 thousand metric tonne, down by around 3.79% from last year production of 106.54 million tonnes.

Peru a country in western South America's Rice production in MY 2015/16 is forecast at 2.15 MMT (milled basis), remaining in the same level as current production. Rice production has reached a maximum level and is now limited by water availability and demand. The total rice harvested area for MY 2015/16 is forecast to fall to 400,000 hectares, about the same as the previous year. With good weather conditions and plentiful water, rice production in CY 2014 reached almost 2 MMT. Rice is normally harvested April through May in the country, averaging \$317 per MT in CY 2014. This price represents a 3.6 percent increase compared to the previous year.

Rice Prices and Arrivals at All India Major Mandis

Market Center	Arrivals	Unit of Arrivals	Origin	Variety	Minimum Price	Maximum Price	Modal Price	Unit of Price
Andhra Pradesh								
Addanki	NR	Tonnes	NR	B P T	3570	3600	3580	Rs/Quintal
Chirala	0.1	Tonnes	NR	B P T	3500	3600	3550	Rs/Quintal
Divi	0.1	Tonnes	NR	B P T	3100	3200	3100	Rs/Quintal
Gannavaram	0.1	Tonnes	NR	B P T	3600	4200	3900	Rs/Quintal
Kandukur	0.1	Tonnes	NR	B P T	3500	3700	3600	Rs/Quintal
Kondapi	0.1	Tonnes	NR	B P T	3400	3600	3500	Rs/Quintal
Repalli	0.1	Tonnes	NR	B P T	4200	4400	4300	Rs/Quintal
Visakhapatnam	0.1	Tonnes	NR	B P T	3400	3600	3500	Rs/Quintal
Assam								
Bohorihat	37	Tonnes	NR	Coarse	2350	2550	2450	Rs/Quintal
			NR	Fine	3100	3300	3200	Rs/Quintal
Dhekiajuli	45	Tonnes	NR	Common	1760	2100	1950	Rs/Quintal
Dibrugarh	NR	Tonnes	NR	Other	2200	2800	2500	Rs/Quintal
Goalpara	151.9	Tonnes	NR	Fine	2600	3800	3200	Rs/Quintal
Howly	44	Tonnes	NR	Broken Rice	1400	1500	1450	Rs/Quintal
			NR	Common	1900	2000	1950	Rs/Quintal
			NR	Fine	2800	2900	2850	Rs/Quintal
			NR	Super Fine	3500	3600	3550	Rs/Quintal
Karimganj	20	Tonnes	NR	Common	2000	2200	2100	Rs/Quintal
Lanka	3	Tonnes	NR	Fine	2500	2700	2600	Rs/Quintal
			NR	Medium	1750	1800	1775	Rs/Quintal
P.O. Uparhali Guwahati	89	Tonnes	NR	Common	2400	2800	2600	Rs/Quintal
			NR	Fine	3500	4800	4200	Rs/Quintal
			NR	Other	6500	8000	7000	Rs/Quintal
Bihar								
Kishanganj	NR	Tonnes	NR	Other	2400	2600	2500	Rs/Quintal
Saharsa	NR	Tonnes	NR	Other	2000	3000	2500	Rs/Quintal
Gujarat								
Dahod	44.8	Tonnes	NR	Coarse	3600	4300	4250	Rs/Quintal
Jharkhand								
Lohardaga	24	Tonnes	NR	Common	1800	2000	1900	Rs/Quintal
			NR	Fine	2600	2800	2700	Rs/Quintal
			NR	Medium	2000	2300	2200	Rs/Quintal
Pakur	4.66	Tonnes	NR	Fine	3000	3200	3100	Rs/Quintal
Kerala								
Chengannur	8	Tonnes	NR	IR-8	2500	2800	2600	Rs/Quintal
			NR	Jaya	3200	3600	3300	Rs/Quintal
Cherthala	12	Tonnes	NR	Basmati Paddy	9750	9900	9800	Rs/Quintal
			NR	IR-8	2500	2600	2550	Rs/Quintal
			NR	Jaya	3350	3500	3400	Rs/Quintal
			NR	Other	3650	3800	3700	Rs/Quintal
Kottayam	10	Tonnes	NR	Other	2600	3200	3000	Rs/Quintal
Perinthalmanna	2	Tonnes	NR	Jaya	3000	3200	3100	Rs/Quintal
			NR	Other	2500	2700	2600	Rs/Quintal
Thodupuzha	60	Tonnes	NR	IR-8	2350	2550	2450	Rs/Quintal
			NR	Mataa Parboiled	2700	3200	2900	Rs/Quintal
Maharashtra								
Solapur	6	Tonnes	NR	Other	2100	5600	3680	Rs/Quintal
Meghalaya								

Shillong	1.2	Tonnes	NR	Other	3400	3600	3500	Rs/Quintal
Orissa								
Balugaon	12	Tonnes	NR	Sona Mansoori Non Basmati	2800	2900	2850	Rs/Quintal
Bampada	20	Tonnes	NR	Other	2400	3000	2500	Rs/Quintal
Barikpur	20	Tonnes	NR	Common	2400	3000	2500	Rs/Quintal
Betnoti	0.02	Tonnes	NR	Sanna Bhatta	2000	2400	2200	Rs/Quintal
Bonai	50	Tonnes	NR	Other	2000	2300	2200	Rs/Quintal
Chandabali	85	Tonnes	NR	Common	1800	2200	2200	Rs/Quintal
Jajpur	NR	Tonnes	NR	Other	2000	2600	2600	Rs/Quintal
Jatni	1.2	Tonnes	NR	Other	2000	2400	2200	Rs/Quintal
Kalahandi(Dharamagarh)	14.7	Tonnes	NR	Other	2100	2200	2200	Rs/Quintal
Karanjia	5.5	Tonnes	NR	Common	2400	2700	2500	Rs/Quintal
			NR	Other	2200	2500	2400	Rs/Quintal
Nilagiri	90	Tonnes	NR	Other	2100	2300	2200	Rs/Quintal
Udala	34	Tonnes	NR	Other	1900	4500	2400	Rs/Quintal
Tripura								
Garjee	0.12	Tonnes	NR	Masuri	2500	2700	2650	Rs/Quintal
Taliamura	32	Tonnes	NR	Other	2500	2700	2600	Rs/Quintal
Uttar Pradesh								
Agra	60	Tonnes	NR	III	1950	2020	1980	Rs/Quintal
Ajuha	16.5	Tonnes	NR	Other	NR	NR	2030	Rs/Quintal
Akbarpur	154	Tonnes	NR	III	1950	2000	1975	Rs/Quintal
Aligarh	80	Tonnes	NR	III	1900	1950	1920	Rs/Quintal
Allahabad	200	Tonnes	NR	Other	NR	NR	2125	Rs/Quintal
Auraiya	38	Tonnes	NR	III	2210	2245	2225	Rs/Quintal
Baberi	3	Tonnes	NR	Other	1850	1900	1875	Rs/Quintal
Badayun	7	Tonnes	NR	Other	2040	2120	2080	Rs/Quintal
Bahraich	135	Tonnes	NR	III	2065	2095	2080	Rs/Quintal
Ballia	240	Tonnes	NR	III	1950	2050	1970	Rs/Quintal
Bareilly	185	Tonnes	NR	Coarse	NR	NR	2050	Rs/Quintal
Bharthna	90	Tonnes	NR	III	2150	2290	2200	Rs/Quintal
Bijnaur	16	Tonnes	NR	Common	NR	NR	2030	Rs/Quintal
Bindki	30	Tonnes	NR	Other	2040	2060	2050	Rs/Quintal
Buland Shahr	8.5	Tonnes	NR	III	1800	2100	2030	Rs/Quintal
Chandoli	7	Tonnes	NR	Other	1840	1875	1860	Rs/Quintal
Chorichora	30	Tonnes	NR	III	1965	1980	1970	Rs/Quintal
			NR	Other	NR	NR	1970	Rs/Quintal
Divai	9	Tonnes	NR	III	2000	2050	2025	Rs/Quintal
Etah	6	Tonnes	NR	Other	2030	2060	2050	Rs/Quintal
Etawah	130	Tonnes	NR	III	2150	2300	2220	Rs/Quintal
Faizabad	248	Tonnes	NR	Other	2060	2095	2085	Rs/Quintal
Farukhabad	5.5	Tonnes	NR	III	NR	NR	2180	Rs/Quintal
Fatehpur	36	Tonnes	NR	III	NR	NR	2135	Rs/Quintal
Firozabad	21	Tonnes	NR	III	1970	2010	1990	Rs/Quintal
Gazipur	65	Tonnes	NR	III	1990	2010	2000	Rs/Quintal
Ghaziabad	50	Tonnes	NR	III	NR	NR	2125	Rs/Quintal
Gonda	120	Tonnes	NR	III	2000	2020	2010	Rs/Quintal
Gorakhpur	370	Tonnes	NR	III	1950	2000	1970	Rs/Quintal
Gulavati	2.5	Tonnes	NR	III	2020	2060	2040	Rs/Quintal
Haathras	550	Tonnes	NR	Coarse	1900	1980	1940	Rs/Quintal
Hapur	60	Tonnes	NR	III	NR	NR	2140	Rs/Quintal
Hardoi	264	Tonnes	NR	III	2180	2200	2190	Rs/Quintal

Jasra	16	Tonnes	NR	III	NR	NR	2015	Rs/Quintal
Jasvantnagar	45	Tonnes	NR	III	2150	2280	2210	Rs/Quintal
Jaunpur	72	Tonnes	NR	Coarse	1900	2000	1965	Rs/Quintal
Jhansi	9	Tonnes	NR	Other	1925	1975	1950	Rs/Quintal
Kannauj	1.8	Tonnes	NR	III	NR	NR	3520	Rs/Quintal
Kanpur(Grain)	210	Tonnes	NR	III	NR	NR	2200	Rs/Quintal
Khairagarh	15	Tonnes	NR	III	2000	2040	2020	Rs/Quintal
Khurja	27	Tonnes	NR	III	1960	2210	2040	Rs/Quintal
Lalganj	2.5	Tonnes	NR	III	1960	1985	1975	Rs/Quintal
Lalitpur	15	Tonnes	NR	Other	2100	2200	2180	Rs/Quintal
Lucknow	150	Tonnes	NR	Coarse	2000	2150	2100	Rs/Quintal
Mainpuri	140	Tonnes	NR	Coarse	1880	2000	1925	Rs/Quintal
Maudaha	1.2	Tonnes	NR	III	1800	1900	1850	Rs/Quintal
Mawana	1	Tonnes	NR	III	NR	NR	2065	Rs/Quintal
Mirzapur	14	Tonnes	NR	Other	NR	NR	1965	Rs/Quintal
Muradabad	10	Tonnes	NR	III	NR	NR	2000	Rs/Quintal
Naugarh	15	Tonnes	NR	III	1850	1950	1900	Rs/Quintal
Partaval	10	Tonnes	NR	III	1900	1950	1930	Rs/Quintal
Pilibhit	90	Tonnes	NR	Coarse	2230	2270	2255	Rs/Quintal
Pratapgarh	31.5	Tonnes	NR	III	1990	2030	2010	Rs/Quintal
Raath	17.5	Tonnes	NR	III	1500	1810	1700	Rs/Quintal
Raibareilly	5	Tonnes	NR	Other	1990	2050	2000	Rs/Quintal
Rampur	6	Tonnes	NR	Other	2070	2090	2075	Rs/Quintal
Rura	3.2	Tonnes	NR	III	NR	NR	2140	Rs/Quintal
Saharanpur	90	Tonnes	NR	III	1810	2310	2115	Rs/Quintal
Sandila	18	Tonnes	NR	Other	2190	2210	2200	Rs/Quintal
Sardhana	1.5	Tonnes	NR	III	2030	2150	2090	Rs/Quintal
Sehjanwa	76	Tonnes	NR	III	1900	2020	1980	Rs/Quintal
Shahabad(New Mandi)	25	Tonnes	NR	Other	2050	2150	2100	Rs/Quintal
Shahganj	NR	Tonnes	NR	III	1930	1990	1960	Rs/Quintal
Sirsa	27	Tonnes	NR	III	NR	NR	2035	Rs/Quintal
Sitapur	25	Tonnes	NR	Coarse	1950	2100	2050	Rs/Quintal
Tamkuhi Road	25	Tonnes	NR	Other	1950	1990	1975	Rs/Quintal
Unnao	8	Tonnes	NR	III	2075	2125	2100	Rs/Quintal
Varanasi(Grain)	4100	Tonnes	NR	Other	1960	2020	1980	Rs/Quintal
Yusufpur	30	Tonnes	NR	III	1850	1950	1900	Rs/Quintal
Uttarakhand								
Bazpur	2180	Tonnes	NR	Common	1950	2000	1972	Rs/Quintal
Tanakpur	1.6	Tonnes	NR	Other	2000	2200	2100	Rs/Quintal
West Bengal								
Beldanga	65	Tonnes	NR	Other	2450	2550	2500	Rs/Quintal
Burdwan	398	Tonnes	NR	Common	1860	1900	1880	Rs/Quintal
			NR	Fine	2080	2120	2100	Rs/Quintal
Coochbehar	51	Tonnes	NR	Coarse	2125	2200	2150	Rs/Quintal
			NR	Masuri	2750	2850	2800	Rs/Quintal
Diamond Harbour(South 24-pgs)	13	Tonnes	NR	Common	2200	2300	2250	Rs/Quintal
			NR	Super Fine	3200	3300	3250	Rs/Quintal
Egra/contai	45	Tonnes	NR	Coarse	1980	2060	2000	Rs/Quintal
			NR	Fine	2350	2460	2400	Rs/Quintal
Falakata	5	Tonnes	NR	Common	2220	2310	2260	Rs/Quintal
Gajol	61	Tonnes	NR	Fine	3000	3100	3050	Rs/Quintal
			NR	H.Y.V.	2600	2700	2650	Rs/Quintal
			NR	Other	1825	1900	1875	Rs/Quintal

Guskara(Burdwan)	167	Tonnes	NR	Fine	2140	2180	2160	Rs/Quintal
Habra	87	Tonnes	NR	Other	1850	1850	1850	Rs/Quintal
Islampur	4.5	Tonnes	NR	Common	2050	2150	2100	Rs/Quintal
Jalpaiguri Sadar	20	Tonnes	NR	Fine	2700	2750	2730	Rs/Quintal
			NR	Other	2000	2050	2030	Rs/Quintal
			NR	Super Fine	3380	3580	3400	Rs/Quintal
Kaliaganj	30	Tonnes	NR	Other	2350	2450	2400	Rs/Quintal
Kalyani	3.5	Tonnes	NR	Fine	3100	3500	3400	Rs/Quintal
			NR	Other	2700	3100	3000	Rs/Quintal
			NR	Sona	2200	2500	2400	Rs/Quintal
Kasimbazar	78	Tonnes	NR	Other	2450	2550	2500	Rs/Quintal
Memari	165	Tonnes	NR	Common	1840	1880	1860	Rs/Quintal
			NR	Fine	2080	2120	2100	Rs/Quintal
Pandua	52	Tonnes	NR	Ratnachudi (718 5-749)	2550	2800	2700	Rs/Quintal
Pundibari	10	Tonnes	NR	Coarse	2100	2150	2125	Rs/Quintal
Purulia	54	Tonnes	NR	Other	2400	2400	2400	Rs/Quintal
Raiganj	32	Tonnes	NR	Other	2400	2500	2450	Rs/Quintal
Ramkrishanpur(Howrah)	17.8	Tonnes	NR	Other	2500	2700	2600	Rs/Quintal
			NR	Sona Mansoori Non Basmati	2300	2500	2400	Rs/Quintal
Ranaghat	5	Tonnes	NR	Other	2300	2400	2350	Rs/Quintal
Samsi	20	Tonnes	NR	H.Y.V.	2480	2520	2500	Rs/Quintal
			NR	Other	2790	2820	2800	Rs/Quintal
Sheoraphuly	11	Tonnes	NR	Ratnachudi (718 5-749)	2600	2750	2700	Rs/Quintal
Uluberia	11	Tonnes	NR	Other	2000	2200	2100	Rs/Quintal
			NR	Sona Mansoori Non Basmati	1800	2000	1900	Rs/Quintal

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