

Domestic Market Highlights:

All-India progressive procurement of Rice as on 13.03.2015 for the marketing season 2014-15 was 232.33 lakh tonnes against the procurement of 237.02 lakh tonnes upto the corresponding period of last year. Punjab, Chhattisgarh and Haryana are the major contributor for rice procurement with contribution of 77.81 lakh tonnes, 33.54 Lakh T and 19.96 Lakh T respectively, However in MY-2014-15 contribution by Punjab is lower by 4% from last year same period of 88.06 lakh tonnes due to lower production estimates for MY-2014-15 and comparatively high open market price.

The area under rice in the Rabi season has dropped some 10 per cent to 38.27 lakh hectares (lh) compared with 42.56 lh during the corresponding period a year ago, data released by the Agriculture Ministry on 20th March 2015.

Basmati Rice Market Unaffected due to rain: Recent rains accompanied by strong wind and hails storm have damaged rabi crops, specially wheat, pulses and oilseeds adversely and production of these crops is likely to be revised down by 5 to 10 percent. The rabi rice crop remains unaffected in A.P., West Bengal and Chhattisgarh.

Rice markets in Punjab and Haryana remain unmoved so far. Market participants expect stable price in the weeks ahead as there is no support from demand side. As prices are ruling at lower level, farmers may decrease aromatic rice area by 25 to 30 percent in coming year despite normal weather forecast by IMD.

Karimnagar district, which is now known as the rice bowl of Telangana, now faces a depressing future as the area under paddy cultivation has declined drastically, causing concern among farmers and others. The main reason behind decreasing of paddy area in rabi is due to severe drought condition, a depleting groundwater table. Paddy cultivation came down to 90,850 hectares compared to 1.38 lakh hectares in 2013-14.

Price Outlook:-Average Rice price in all India is likely to trade steady to slightly weak in 03rd Week of March.

International Market Highlight:

The Government of Costa Rica published Executive Decree #38884-MEIC on February 27th, which sets the producer price at colones(Unit) 22,139 per 73.6 kg bag of dry and clean paddy rice. This price is equivalent to \$557/MT at the current exchange rate of colones 540/USD, and represents a 2 percent decline from the previous price. The decree also sets the minimum and maximum price for different presentations and

qualities of milled rice, either locally produced or imported. Those prices will enter into effect on June 8th, 2015 so that the millers can sell their current stocks of rice. With the new prices, the consumer will obtain a 4 percent reduction in the price of milled rice. The government had previously said that it would reduce the price of rice as part of an agreement with the rice sector.

In the 2015/16 MY, South Africa's rice imports are expected to increase by 10 percent to 1.3 million tons on increased demand. In the 2014/15 MY, post estimates that rice imports could reach 1.2 million tons. So far in the 2014/15 MY (May 1, 2014 to January 31, 2015), South Africa imported 721,683 tons of rice. In the 2013/14 MY, South Africa imported 1.1 million tons of rice. Thailand regained its position as South Africa's largest trading partner in rice from India. India and Thailand, together, supply more than 70 percent of South Africa's rice demand.

Thailand Commerce Ministry delayed the second crop auction from the government stockpile for avoid the bearish rice price in medium term. Auction for main rice is going in the country and thus FOB price is moving down by 5-7% from same period last year for Thai white rice high quality. As per by ministry of Thailand, price is likely to up in coming weeks due to global demand from Philippines and China,

As per latest report by USDA, world rice production is likely to down about 0.4% from last year production of 477,080 Thousand metric tonnes due to major fall in Asian countries like India, Thailand and Pakistan. On the other hand, We can see slightly compensated by increases rice production in Bangladesh, China, Myanmar, Vietnam and Philippines. In 2014-15, India's milled rice production is likely to reach about 102,500 thousand metric tonne, down by around 3.79% from last year production of 106.54 million tonnes.

Peru a country in western South America's Rice production in MY 2015/16 is forecast at 2.15 MMT (milled basis), remaining in the same level as current production. Rice production has reached a maximum level and is now limited by water availability and demand. The total rice harvested area for MY 2015/16 is forecast to fall to 400,000 hectares, about the same as the previous year. With good weather conditions and plentiful water, rice production in CY 2014 reached almost 2 MMT. Rice is normally harvested April through May in the country, averaging \$317 per MT in CY 2014. This price represents a 3.6 percent increase compared to the previous year.

Rice Prices and Arrivals at All India Major Mandis

Market Center	Arrivals	Unit of Arrivals	Origin	Variety	Minimum Price	Maximum Price	Modal Price	Unit of Price
Andhra Pradesh								
Addanki	NR	Tonnes	NR	B P T	3550	3600	3580	Rs/Quintal
Divi	0.1	Tonnes	NR	B P T	3100	3200	3100	Rs/Quintal
Kandukur	0.1	Tonnes	NR	B P T	3500	3700	3600	Rs/Quintal
Kondapi	0.1	Tonnes	NR	B P T	3400	3600	3500	Rs/Quintal
Nandyal	0.1	Tonnes	NR	Sona Fine	4900	5000	4950	Rs/Quintal
Narasaraopet	0.1	Tonnes	NR	B P T	4000	4200	4100	Rs/Quintal
Repalli	0.1	Tonnes	NR	B P T	4200	4400	4300	Rs/Quintal
Assam								
Cachar	80	Tonnes	NR	Common	2400	2900	2700	Rs/Quintal
			NR	Fine	3000	3600	3200	Rs/Quintal
			NR	Other	2000	2500	2300	Rs/Quintal
Golaghat	20	Tonnes	NR	Fine	2600	2900	2800	Rs/Quintal
			NR	Medium	2400	2500	2450	Rs/Quintal
Howly	38	Tonnes	NR	Broken Rice	1400	1500	1450	Rs/Quintal
			NR	Common	1900	2000	1950	Rs/Quintal
			NR	Fine	2800	2900	2850	Rs/Quintal
Lanka	55	Tonnes	NR	Medium	1750	1800	1775	Rs/Quintal
Gujarat								
Dahod	62.4	Tonnes	NR	Coarse	3600	4300	4200	Rs/Quintal
Jharkhand								
Daltenganj	NR	Tonnes	NR	Other	2470	2700	2620	Rs/Quintal
Gumla	26	Tonnes	NR	Other	2500	2700	2600	Rs/Quintal
Lohardaga	20.5	Tonnes	NR	Common	1800	2000	1900	Rs/Quintal
			NR	Fine	2600	2800	2750	Rs/Quintal
			NR	Medium	2000	2300	2200	Rs/Quintal
Pakur	3.47	Tonnes	NR	Fine	3000	3200	3100	Rs/Quintal
Ranchi	117	Tonnes	NR	Coarse	1800	2280	2100	Rs/Quintal
			NR	Fine	2900	6000	3100	Rs/Quintal
			NR	Medium	2300	2680	2400	Rs/Quintal
Saraikela	NR	Tonnes	NR	Medium	2360	2600	2410	Rs/Quintal
			NR	Other	1660	2000	1880	Rs/Quintal
Kerala								
Chala	70	Tonnes	NR	Other	2625	3000	2800	Rs/Quintal
Chengannur	8	Tonnes	NR	IR-8	2700	3000	2800	Rs/Quintal
			NR	Jaya	3200	3600	3300	Rs/Quintal
Manjeri	290	Tonnes	NR	Other	3000	4000	3300	Rs/Quintal
Mannar	10	Tonnes	NR	IR-8	3200	3400	3300	Rs/Quintal
			NR	Jaya	3500	3700	3600	Rs/Quintal
			NR	Other	3800	4000	3900	Rs/Quintal
Punalur	3	Tonnes	NR	Basumathi	6000	10000	8000	Rs/Quintal
			NR	IR-8 Raw (New)	2500	2800	2700	Rs/Quintal
			NR	Jaya	3250	3500	3300	Rs/Quintal
Thodupuzha	60	Tonnes	NR	IR-8	2350	2550	2450	Rs/Quintal
			NR	Mataa Parboiled	2700	3200	2900	Rs/Quintal
Meghalaya								
Shillong	1	Tonnes	NR	Other	3400	3600	3500	Rs/Quintal
Orissa								
Balugaon	25	Tonnes	NR	Sona Mansoori Non Basmati	2800	2900	2850	Rs/Quintal

Bargarh	1.53	Tonnes	NR	Other	2200	2400	2300	Rs/Quintal
Jajpur	50	Tonnes	NR	Other	2000	2600	2600	Rs/Quintal
Jeypore(Kotpad)	9	Tonnes	NR	Common	3000	3300	3250	Rs/Quintal
Nilagiri	80	Tonnes	NR	Other	2200	2400	2300	Rs/Quintal
Tripura								
Melaghar	4	Tonnes	NR	Coarse	2400	2500	2450	Rs/Quintal
			NR	Fine	2800	2950	2900	Rs/Quintal
			NR	Masuri	2500	2600	2550	Rs/Quintal
Uttar Pradesh								
Achalda	37	Tonnes	NR	III	2175	2195	2185	Rs/Quintal
Agra	59	Tonnes	NR	III	1970	2025	2000	Rs/Quintal
Ajuha	9	Tonnes	NR	Other	NR	NR	2045	Rs/Quintal
Aligarh	85	Tonnes	NR	III	1900	1950	1920	Rs/Quintal
Allahabad	185	Tonnes	NR	Other	NR	NR	2125	Rs/Quintal
Baberu	2.5	Tonnes	NR	Other	1850	1900	1875	Rs/Quintal
Bahraich	139	Tonnes	NR	III	2060	2090	2075	Rs/Quintal
Ballia	220	Tonnes	NR	III	1950	2050	1970	Rs/Quintal
Baraut	11	Tonnes	NR	III	2000	2210	2105	Rs/Quintal
Bareilly	162.5	Tonnes	NR	Coarse	NR	NR	2075	Rs/Quintal
Basti	61	Tonnes	NR	III	1870	2000	1925	Rs/Quintal
Bijnaur	18	Tonnes	NR	Common	NR	NR	2030	Rs/Quintal
Bindki	33	Tonnes	NR	Other	2030	2050	2040	Rs/Quintal
Buland Shahr	10	Tonnes	NR	III	1800	2100	2040	Rs/Quintal
Chorichora	30	Tonnes	NR	III	1960	1970	1965	Rs/Quintal
Dataganj	2200	Tonnes	NR	Other	2040	2140	2090	Rs/Quintal
Devariya	180	Tonnes	NR	III	1960	1980	1970	Rs/Quintal
Dibiapur	25	Tonnes	NR	III	2180	2200	2190	Rs/Quintal
Etawah	127	Tonnes	NR	III	2140	2300	2225	Rs/Quintal
Faizabad	256	Tonnes	NR	Other	2060	2090	2075	Rs/Quintal
Farukhabad	4.5	Tonnes	NR	III	NR	NR	2180	Rs/Quintal
Fatehpur	45	Tonnes	NR	III	NR	NR	2140	Rs/Quintal
Gazipur	67	Tonnes	NR	III	1980	2020	2000	Rs/Quintal
Jahanabad	11.4	Tonnes	NR	Coarse	1960	1990	1975	Rs/Quintal
Jasra	15	Tonnes	NR	III	NR	NR	2015	Rs/Quintal
Jasvantnagar	35	Tonnes	NR	III	2160	2290	2215	Rs/Quintal
Jaunpur	80	Tonnes	NR	Coarse	1900	2000	1960	Rs/Quintal
Kanpur(Grain)	240	Tonnes	NR	III	NR	NR	2175	Rs/Quintal
Karvi	12.5	Tonnes	NR	III	1760	1960	1860	Rs/Quintal
Khaga	8.5	Tonnes	NR	Coarse	NR	NR	2130	Rs/Quintal
Khairagarh	14	Tonnes	NR	III	2010	2050	2030	Rs/Quintal
Khatauli	3	Tonnes	NR	III	1950	2080	2000	Rs/Quintal
Khurja	4	Tonnes	NR	III	1960	2220	2045	Rs/Quintal
Lakhimpur	10	Tonnes	NR	Coarse	2100	2200	2130	Rs/Quintal
Lalganj	2	Tonnes	NR	III	1960	1985	1970	Rs/Quintal
Lalitpur	20	Tonnes	NR	Other	2100	2200	2150	Rs/Quintal
Lucknow	157	Tonnes	NR	Coarse	2050	2150	2100	Rs/Quintal
Muzzafarnagar	NR	Tonnes	NR	Common	1980	2200	2080	Rs/Quintal
Nagina	205	Tonnes	NR	Common	NR	NR	2000	Rs/Quintal
Naugarh	16.5	Tonnes	NR	III	1875	1950	1905	Rs/Quintal
Pratapgarh	30	Tonnes	NR	III	2000	2040	2020	Rs/Quintal
Pukhrayan	7	Tonnes	NR	III	NR	NR	2185	Rs/Quintal
Raath	14.5	Tonnes	NR	III	1400	1800	1600	Rs/Quintal
Rampur	7	Tonnes	NR	Other	2065	2100	2075	Rs/Quintal
Rura	3	Tonnes	NR	III	NR	NR	2145	Rs/Quintal

Saharanpur	115	Tonnes	NR	III	1820	2300	2120	Rs/Quintal
Sambhal	12.5	Tonnes	NR	III	2010	2050	2025	Rs/Quintal
Sandila	25	Tonnes	NR	Other	2180	2200	2190	Rs/Quintal
Sardhana	1	Tonnes	NR	III	2030	2150	2080	Rs/Quintal
Shahabad(New Mandi)	28	Tonnes	NR	Other	2050	2150	2100	Rs/Quintal
Shahganj	6	Tonnes	NR	Other	1925	2025	1980	Rs/Quintal
Shahjahanpur	193.5	Tonnes	NR	Other	2010	2060	2030	Rs/Quintal
Sirsa	26.5	Tonnes	NR	III	NR	NR	2045	Rs/Quintal
Sitapur	26	Tonnes	NR	Coarse	1950	2100	2040	Rs/Quintal
Siyana	1.5	Tonnes	NR	III	1940	2200	2040	Rs/Quintal
Tamkuhi Road	15	Tonnes	NR	Other	1950	1990	1975	Rs/Quintal
Unnao	8.5	Tonnes	NR	III	2075	2125	2090	Rs/Quintal
Varanasi(Grain)	3890	Tonnes	NR	Other	1960	2020	1985	Rs/Quintal
Wazirganj	1000	Tonnes	NR	Other	2050	2150	2100	Rs/Quintal
Yusufpur	25	Tonnes	NR	III	1850	1960	1910	Rs/Quintal
Uttarakhand								
Bazpur	1630	Tonnes	NR	Common	1460	3500	1968	Rs/Quintal
Gadarpur	323	Tonnes	NR	Other	1910	1910	1910	Rs/Quintal
West Bengal								
Alipurduar	60	Tonnes	NR	Common	2100	2200	2150	Rs/Quintal
			NR	Fine	3100	3200	3150	Rs/Quintal
			NR	Super Fine	3500	3600	3550	Rs/Quintal
Balarampur	4	Tonnes	NR	Other	2400	2425	2400	Rs/Quintal
Balurghat	27	Tonnes	NR	Other	1960	2040	2000	Rs/Quintal
Barasat	70	Tonnes	NR	Masuri	2250	2350	2300	Rs/Quintal
			NR	Other	2400	2500	2450	Rs/Quintal
Beldanga	68	Tonnes	NR	Other	2450	2550	2500	Rs/Quintal
Burdwan	412	Tonnes	NR	Common	1840	1880	1860	Rs/Quintal
			NR	Fine	2080	2120	2100	Rs/Quintal
Champadanga	10	Tonnes	NR	Ratnachudi (718 5-749)	2550	2650	2600	Rs/Quintal
Coochbehar	46	Tonnes	NR	Coarse	2125	2200	2150	Rs/Quintal
			NR	Masuri	2750	2850	2800	Rs/Quintal
Falakata	8	Tonnes	NR	Common	2220	2310	2260	Rs/Quintal
Gajol	42	Tonnes	NR	Fine	3050	3150	3100	Rs/Quintal
			NR	H.Y.V.	2600	2700	2650	Rs/Quintal
			NR	Other	1850	1950	1900	Rs/Quintal
Ghatal	30	Tonnes	NR	Common	1930	1980	1950	Rs/Quintal
			NR	Fine	2080	2125	2090	Rs/Quintal
Guskara(Burdwan)	172	Tonnes	NR	Fine	2140	2180	2160	Rs/Quintal
Haldibari	20	Tonnes	NR	Fine	2600	2700	2650	Rs/Quintal
Islampur	4	Tonnes	NR	Common	2050	2150	2100	Rs/Quintal
Jalpaiguri Sadar	22	Tonnes	NR	Fine	2700	2750	2730	Rs/Quintal
			NR	Other	2000	2050	2030	Rs/Quintal
			NR	Super Fine	3380	3580	3400	Rs/Quintal
Jiaganj	11	Tonnes	NR	Other	2350	2400	2380	Rs/Quintal
Kaliaganj	28	Tonnes	NR	Other	2350	2450	2400	Rs/Quintal
Kalimpong	1	Tonnes	NR	Other	2500	2700	2600	Rs/Quintal
Kalipur	115	Tonnes	NR	Other	2000	2100	2050	Rs/Quintal
			NR	Sona Mansoori Non Basmati	1700	1800	1750	Rs/Quintal
Kasimbazar	75	Tonnes	NR	Other	2450	2550	2500	Rs/Quintal
Kasipur	0.8	Tonnes	NR	Other	2300	2300	2300	Rs/Quintal
Kolaghat	17	Tonnes	NR	Common	1950	2050	2000	Rs/Quintal

			NR	Fine	2350	2450	2400	Rs/Quintal
Medinipur(West)	13	Tonnes	NR	Other	2350	2400	2400	Rs/Quintal
Memari	168	Tonnes	NR	Common	1840	1880	1860	Rs/Quintal
			NR	Fine	2080	2120	2100	Rs/Quintal
Nadia	50	Tonnes	NR	Fine	3050	3150	3100	Rs/Quintal
Pundibari	8	Tonnes	NR	Coarse	2100	2175	2125	Rs/Quintal
Purulia	62	Tonnes	NR	Other	2400	2400	2400	Rs/Quintal
Raiganj	30	Tonnes	NR	Other	2400	2500	2450	Rs/Quintal
Ramkrishanpur(Howrah)	17.3	Tonnes	NR	Other	2500	2700	2600	Rs/Quintal
			NR	Sona Mansoori Non Basmati	2300	2500	2400	Rs/Quintal
Tamluk (Medinipur E)	18	Tonnes	NR	Common	1850	1950	1900	Rs/Quintal
			NR	Fine	2250	2350	2300	Rs/Quintal
Uluberia	10.8	Tonnes	NR	Other	2100	2300	2200	Rs/Quintal
			NR	Sona Mansoori Non Basmati	1900	2100	2000	Rs/Quintal

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