

Domestic Market Highlights:

All-India progressive procurement of Rice as on 20.03.2015 for the marketing season 2014-15 was 236.92 lakh tonnes against the procurement of 241.07 lakh tonnes up to the corresponding period of last year. Punjab, Chhattisgarh and Haryana are the major contributor for rice procurement with contribution of 77.81 lakh tonnes, 33.54 Lakh T and 19.96 Lakh T respectively, However in MY-2014-15 contribution by Punjab is lower by 4% from last year same period of 88.06 lakh tonnes due to lower production estimates for MY-2014-15 and comparatively high open market price.

As per data released by Ministry of agriculture, Planting for India's 2014-15 rabi (secondary) rice crop (November-May) has reached about 3.943 million hectares as of March 27, a decrease of about 9.5% from the same period last year.

China is likely to begin rice import from India in July this year, as domestic consumption is increased in 2014-15 by 1.43% from last year as per by USDA. China previously restricted the import of Indian basmati rice due to Khapra beetle.

Karimnagar district, which is now known as the rice bowl of Telangana, now faces a depressing future as the area under paddy cultivation has declined drastically, causing concern among farmers and others. The main reason behind decreasing of paddy area in rabi is due to severe drought condition, a depleting groundwater table. Paddy cultivation came down to 90,850 hectares compared to 1.38 lakh hectares in 2013-14.

Price Outlook:-Average Rice price in all India is likely to trade steady to slightly weak in 01st Week of April.

International Market Highlight:

Pakistan 5% broken rice is today shown at about \$370 per ton, up about \$10 per ton from a week, up about \$30 per ton from a month ago and down about \$40 per ton from a year ago. The UN's FAO estimates that Pakistan will export about 3.8 million tons of rice in 2015, up slightly from 2014 due to increased production expected. China's Guangdong Grain Association has signed an agreement with the Rice Exporters Association of Pakistan to import about 1,500 tons of rice this year.

The MY 2015/16 (October to September) Mexico rice production is forecast at 240,000 MT, with harvested area estimated at 41,000 ha. This year's rough rice production level converts to 165,000 MT of milled rice. The Post/New total rice production estimate for MY 2014/15 has been revised slightly upward from USDA/Official estimates to 230,000

MT (rough production) reflecting the most recent data from SAGARPA (Secretariat of Agriculture, Livestock, Rural Development, Fisheries and Food). The increase in rough rice production is equivalent to 158,000 MT of milled rice.

The Government of Costa Rica published Executive Decree #38884-MEIC on February 27th, which sets the producer price at colones(Unit) 22,139 per 73.6 kg bag of dry and clean paddy rice. This price is equivalent to \$557/MT at the current exchange rate of colones 540/USD, and represents a 2 percent decline from the previous price. The decree also sets the minimum and maximum price for different presentations and qualities of milled rice, either locally produced or imported. Those prices will enter into effect on June 8th, 2015 so that the millers can sell their current stocks of rice. With the new prices, the consumer will obtain a 4 percent reduction in the price of milled rice. The government had previously said that it would reduce the price of rice as part of an agreement with the rice sector.

As per latest report by USDA, world rice production is likely to down about 0.4% from last year production of 477,080 Thousand metric tonnes due to major fall in Asian countries like India, Thailand and Pakistan. On the other hand, We can see slightly compensated by increases rice production in Bangladesh, China, Myanmar, Vietnam and Philippines. In 2014-15, India's milled rice production is likely to reach about 102,500 thousand metric tonne, down by around 3.79% from last year production of 106.54 million tonnes.

Commodity-wise, Market-wise Daily Rice Price As On Date:

Market Center	Arrivals	Unit of Arrivals	Origin	Variety	Minimum Price	Maximum Price	Modal Price	Unit of Price
Cereals								
Rice								
Andhra Pradesh								
Addanki	NR	Tonnes	NR	B P T	3550	3600	3570	Rs/Quintal
Denduluru	NR	Tonnes	NR	Sona	2300	2500	2400	Rs/Quintal
Divi	0.1	Tonnes	NR	B P T	3100	3200	3100	Rs/Quintal
Gannavaram	0.1	Tonnes	NR	B P T	3600	4200	3900	Rs/Quintal
Kandukur	0.1	Tonnes	NR	B P T	3500	3700	3600	Rs/Quintal
Kondapi	0.1	Tonnes	NR	B P T	3400	3600	3500	Rs/Quintal
Nandyal	0.1	Tonnes	NR	Sona Fine	3900	4000	3950	Rs/Quintal
Repalli	0.1	Tonnes	NR	B P T	4200	4400	4300	Rs/Quintal
Visakhapatnam	0.1	Tonnes	NR	B P T	3500	3700	3600	Rs/Quintal
Assam								
Bohorihat	28	Tonnes	NR	Coarse	2250	2450	2350	Rs/Quintal
			NR	Fine	2800	3150	2950	Rs/Quintal
Cachar	20	Tonnes	NR	Common	2400	2900	2700	Rs/Quintal
			NR	Fine	3000	3600	3200	Rs/Quintal
			NR	Other	2000	2500	2300	Rs/Quintal

Dhing	102	Tonnes	NR	Common	2100	2200	2150	Rs/Quintal
			NR	Fine	2800	3000	2900	Rs/Quintal
Goalpara	187	Tonnes	NR	Fine	2600	3800	3200	Rs/Quintal
Golaghat	25	Tonnes	NR	Fine	2600	3000	2850	Rs/Quintal
Hailakandi	3	Tonnes	NR	Common	2400	2950	2700	Rs/Quintal
			NR	Fine	3000	3600	3200	Rs/Quintal
			NR	Other	2000	2500	2300	Rs/Quintal
Karimganj	20	Tonnes	NR	Common	2000	2200	2100	Rs/Quintal
Lanka	70	Tonnes	NR	Medium	1750	1850	1800	Rs/Quintal
Nalbari	65	Tonnes	NR	Common	1900	2100	2000	Rs/Quintal
			NR	Fine	2700	3100	2900	Rs/Quintal
			NR	Super Fine	3400	3600	3500	Rs/Quintal
P.O. Uparhali Guwahati	85.5	Tonnes	NR	Common	2400	2800	2600	Rs/Quintal
			NR	Fine	3500	4800	4200	Rs/Quintal
			NR	Super Fine	6500	8000	7000	Rs/Quintal
Tinsukia	10	Tonnes	NR	Common	2300	2700	2500	Rs/Quintal
Jharkhand								
Daltenganj	NR	Tonnes	NR	Other	2440	2700	2680	Rs/Quintal
Deoghar	79	Tonnes	NR	Fine	3500	3700	3600	Rs/Quintal
			NR	Medium	2400	2600	2500	Rs/Quintal
			NR	Motta (Coarse) Boiled	1700	1900	1800	Rs/Quintal
Gadhwah	NR	Tonnes	NR	Other	2050	2800	2400	Rs/Quintal
Godda	NR	Tonnes	NR	Medium	2600	3000	2800	Rs/Quintal
			NR	Other	2000	2400	2200	Rs/Quintal
Koderma	54	Tonnes	NR	Fine	3400	3700	3500	Rs/Quintal
			NR	Medium	2400	2600	2500	Rs/Quintal
			NR	Motta (Coarse) Boiled	1700	1900	1800	Rs/Quintal
Saraikela	NR	Tonnes	NR	Medium	2330	2600	2470	Rs/Quintal
			NR	Other	1630	2000	1850	Rs/Quintal
Kerala								
Aroor	6	Tonnes	NR	Basumathi	7300	7500	7400	Rs/Quintal
			NR	IR-8	2500	2700	2600	Rs/Quintal
			NR	Jaya	3050	3300	3200	Rs/Quintal
			NR	Other	2800	3000	2900	Rs/Quintal
Cherthala	8.5	Tonnes	NR	IR-8	2600	2700	2650	Rs/Quintal
			NR	Other	3600	3800	3700	Rs/Quintal
Manjeri	290	Tonnes	NR	Other	3000	4000	3300	Rs/Quintal
Mannar	10	Tonnes	NR	IR-8	3200	3400	3300	Rs/Quintal
			NR	Jaya	3500	3700	3600	Rs/Quintal
			NR	Other	3800	4000	3900	Rs/Quintal
Thodupuzha	60	Tonnes	NR	IR-8	2350	2550	2450	Rs/Quintal
			NR	Mataa Parboiled	2700	3200	2900	Rs/Quintal
Maharashtra								
Alibagh	3	Tonnes	NR	Other	1500	1700	1600	Rs/Quintal
Mangaon	1	Tonnes	NR	Other	1800	3500	2800	Rs/Quintal
Murud	3	Tonnes	NR	Other	1500	1700	1600	Rs/Quintal
Orissa								
Bhanjanagar	0.1	Tonnes	NR	Common	2000	2200	2100	Rs/Quintal
Bolangir	4	Tonnes	NR	Other	2400	2500	2400	Rs/Quintal
Bonai	40	Tonnes	NR	Other	2000	2300	2200	Rs/Quintal
Deogarh	9	Tonnes	NR	Other	2000	3000	2500	Rs/Quintal

Jajpur	30	Tonnes	NR	Other	2000	2600	2600	Rs/Quintal
Jatni	1.5	Tonnes	NR	Other	2000	2400	2200	Rs/Quintal
Jeypore(Kotpad)	1.5	Tonnes	NR	Common	3000	3300	3250	Rs/Quintal
Kalahandi(Dharamagarh)	61.7	Tonnes	NR	Other	2100	2200	2200	Rs/Quintal
Karanjia	5.6	Tonnes	NR	Common	2400	2700	2500	Rs/Quintal
			NR	Other	2200	2500	2400	Rs/Quintal
Tileibani	1.5	Tonnes	NR	Other	2000	3000	2500	Rs/Quintal
Tusura	5	Tonnes	NR	Other	2400	2500	2400	Rs/Quintal
Udala	34	Tonnes	NR	Other	1900	4500	2400	Rs/Quintal
Tripura								
Kulai	1.2	Tonnes	NR	Masuri	2100	2300	2200	Rs/Quintal
Uttar Pradesh								
Achalda	20	Tonnes	NR	III	2220	2240	2230	Rs/Quintal
Agra	57	Tonnes	NR	III	1950	2040	1995	Rs/Quintal
Ajuha	19	Tonnes	NR	Other	NR	NR	2055	Rs/Quintal
Aligarh	60	Tonnes	NR	III	1900	1950	1930	Rs/Quintal
Allahabad	223	Tonnes	NR	Other	NR	NR	2130	Rs/Quintal
Auraiya	22.5	Tonnes	NR	III	2225	2255	2245	Rs/Quintal
Bareru	2	Tonnes	NR	Other	1850	1900	1875	Rs/Quintal
Badayoun	15	Tonnes	NR	Other	2000	2100	2050	Rs/Quintal
Bahraich	135	Tonnes	NR	III	2065	2095	2080	Rs/Quintal
Ballia	190	Tonnes	NR	III	1925	2050	1970	Rs/Quintal
Baraut	11	Tonnes	NR	III	1950	2200	2100	Rs/Quintal
Bareilly	350	Tonnes	NR	Coarse	NR	NR	2050	Rs/Quintal
Basti	50	Tonnes	NR	III	1870	2000	1930	Rs/Quintal
Bharwari	14.5	Tonnes	NR	Other	NR	NR	2060	Rs/Quintal
Bindki	56	Tonnes	NR	Other	2065	2075	2070	Rs/Quintal
Buland Shahr	4	Tonnes	NR	III	1800	2100	2030	Rs/Quintal
Chhibramau(Kannuj)	20	Tonnes	NR	III	NR	NR	2190	Rs/Quintal
Faizabad	218	Tonnes	NR	Other	2060	2090	2075	Rs/Quintal
Fatehpur	30	Tonnes	NR	III	NR	NR	2175	Rs/Quintal
Fatehpur Sikri	24	Tonnes	NR	III	NR	NR	2030	Rs/Quintal
Gazipur	74	Tonnes	NR	III	1965	1995	1980	Rs/Quintal
Gonda	8800	Tonnes	NR	III	1990	2025	2010	Rs/Quintal
Hardoi	120	Tonnes	NR	III	2190	2210	2200	Rs/Quintal
Hasanpur	24	Tonnes	NR	III	2050	2100	2080	Rs/Quintal
Jagnair	13	Tonnes	NR	III	NR	NR	2030	Rs/Quintal
Jasra	20	Tonnes	NR	III	NR	NR	2025	Rs/Quintal
Jaunpur	80	Tonnes	NR	Coarse	1900	2000	1960	Rs/Quintal
Kanpur(Grain)	250	Tonnes	NR	III	NR	NR	2160	Rs/Quintal
Karvi	12	Tonnes	NR	III	1825	1925	1875	Rs/Quintal
Khaga	9.5	Tonnes	NR	Coarse	NR	NR	2110	Rs/Quintal
Khairagarh	19	Tonnes	NR	III	1960	2000	1980	Rs/Quintal
Khurja	6	Tonnes	NR	III	1985	2280	2080	Rs/Quintal
Kopaganj	39.5	Tonnes	NR	III	1965	1985	1975	Rs/Quintal
Lakhimpur	12	Tonnes	NR	Other	2100	2200	2125	Rs/Quintal
Lalganj	3	Tonnes	NR	III	1970	1990	1980	Rs/Quintal
Mawana	1	Tonnes	NR	III	NR	NR	2070	Rs/Quintal
Meerut	23	Tonnes	NR	III	NR	NR	2130	Rs/Quintal
Mirzapur	25	Tonnes	NR	Other	1945	1985	1965	Rs/Quintal
Muzzafarnagar	NR	Tonnes	NR	Common	1980	2185	2110	Rs/Quintal
Najibabad	25	Tonnes	NR	Other	NR	NR	2050	Rs/Quintal
Naugarh	9.5	Tonnes	NR	III	1875	1950	1905	Rs/Quintal

Partaval	12	Tonnes	NR	III	1920	1960	1945	Rs/Quintal
Payagpur	7.5	Tonnes	NR	III	2040	2075	2050	Rs/Quintal
Pilibhit	130.5	Tonnes	NR	Coarse	2160	2200	2180	Rs/Quintal
Pratapgarh	28.5	Tonnes	NR	III	2010	2040	2025	Rs/Quintal
Pukhrayan	7.5	Tonnes	NR	III	NR	NR	2180	Rs/Quintal
Rampur	3.5	Tonnes	NR	Other	2040	2060	2050	Rs/Quintal
Rasda	110	Tonnes	NR	Other	1925	2050	1965	Rs/Quintal
Saharanpur	107	Tonnes	NR	III	1810	2320	2120	Rs/Quintal
Sandila	60	Tonnes	NR	Other	2190	2210	2200	Rs/Quintal
Sardhana	1	Tonnes	NR	III	NR	NR	2090	Rs/Quintal
Shahabad(New Mandi)	35	Tonnes	NR	Other	2100	2200	2150	Rs/Quintal
Shahjahanpur	88.1	Tonnes	NR	Other	2000	2100	2045	Rs/Quintal
Sitapur	30	Tonnes	NR	Coarse	1950	2100	2050	Rs/Quintal
Siyana	2	Tonnes	NR	III	1960	2200	2050	Rs/Quintal
Sultanpur	250	Tonnes	NR	Other	2000	2100	2050	Rs/Quintal
Tamkuhi Road	22	Tonnes	NR	Other	1955	1990	1975	Rs/Quintal
Tanda	655	Tonnes	NR	III	1960	2000	1980	Rs/Quintal
Ujhani	180	Tonnes	NR	Other	2000	2100	2050	Rs/Quintal
Unnao	6	Tonnes	NR	III	2100	2125	2110	Rs/Quintal
Uttaripura	150	Tonnes	NR	III	NR	NR	2125	Rs/Quintal
Varanasi(Grain)	3890	Tonnes	NR	Other	1965	2025	1985	Rs/Quintal
Yusufpur	30	Tonnes	NR	III	1875	1975	1920	Rs/Quintal
Uttarakhand								
Bazpur	3000	Tonnes	NR	Common	1850	1850	1850	Rs/Quintal
Gadarpur	1634	Tonnes	NR	Other	1520	2210	1865	Rs/Quintal
Roorkee	300	Tonnes	NR	Other	1800	2500	1800	Rs/Quintal
Tanakpur	11.7	Tonnes	NR	Other	2000	2200	2100	Rs/Quintal
West Bengal								
Alipurduar	58	Tonnes	NR	Common	2100	2200	2150	Rs/Quintal
			NR	Fine	3100	3200	3150	Rs/Quintal
			NR	Super Fine	3500	3600	3550	Rs/Quintal
Balarampur	5	Tonnes	NR	Other	2360	2400	2400	Rs/Quintal
Balurghat	23	Tonnes	NR	Other	1960	2040	2000	Rs/Quintal
Bolpur	187	Tonnes	NR	Fine	2500	2600	2550	Rs/Quintal
			NR	Other	2200	2300	2250	Rs/Quintal
Burdwan	422	Tonnes	NR	Common	1780	1820	1800	Rs/Quintal
			NR	Fine	1980	2020	2000	Rs/Quintal
Champadanga	10	Tonnes	NR	Ratnachudi (718 5-749)	2550	2650	2600	Rs/Quintal
Coochbehar	53	Tonnes	NR	Coarse	2125	2200	2150	Rs/Quintal
			NR	Masuri	2750	2900	2800	Rs/Quintal
Darjeeling	3.8	Tonnes	NR	Parimal (New)	2600	2800	2700	Rs/Quintal
Diamond Harbour(South 24-pgs)	13	Tonnes	NR	Common	2200	2300	2250	Rs/Quintal
			NR	Super Fine	3200	3300	3250	Rs/Quintal
Falakata	20	Tonnes	NR	Common	2100	2200	2150	Rs/Quintal
Gajol	52	Tonnes	NR	Fine	3000	3100	3050	Rs/Quintal
			NR	H.Y.V.	2500	2700	2600	Rs/Quintal
			NR	Other	1800	1950	1900	Rs/Quintal

Guskara(Burdwan)	172	Tonnes	NR	Fine	2140	2180	2160	Rs/Quintal
Habra	80	Tonnes	NR	Other	1850	1850	1850	Rs/Quintal
Haldibari	15	Tonnes	NR	Fine	2600	2700	2650	Rs/Quintal
Islampur	3	Tonnes	NR	Common	2100	2200	2150	Rs/Quintal
Jiaganj	12	Tonnes	NR	Other	2200	2300	2250	Rs/Quintal
Kaliaganj	26	Tonnes	NR	Other	2400	2500	2450	Rs/Quintal
Kalipur	117	Tonnes	NR	Other	2000	2100	2050	Rs/Quintal
			NR	Sona Mansoori Non Basmati	1700	1800	1750	Rs/Quintal
Kolaghat	12	Tonnes	NR	Common	2450	2550	2500	Rs/Quintal
			NR	Fine	2050	2150	2100	Rs/Quintal
Lalbagh	17	Tonnes	NR	Other	2200	2300	2250	Rs/Quintal
Mathabhanga	150	Tonnes	NR	Common	1900	2000	1950	Rs/Quintal
Medinipur(West)	13	Tonnes	NR	Other	2340	2360	2350	Rs/Quintal
Memari	178	Tonnes	NR	Common	1780	1820	1800	Rs/Quintal
			NR	Fine	1960	2000	1980	Rs/Quintal
Nadia	50	Tonnes	NR	Fine	3050	3150	3100	Rs/Quintal
Pandua	52	Tonnes	NR	Ratnachudi (718 5-749)	2550	2800	2700	Rs/Quintal
Pundibari	12	Tonnes	NR	Coarse	2100	2170	2125	Rs/Quintal
Purulia	60	Tonnes	NR	Other	2360	2400	2360	Rs/Quintal
Raiganj	27	Tonnes	NR	Other	2450	2550	2500	Rs/Quintal
Ramkrishanpur(Howrah)	16.9	Tonnes	NR	Other	2500	2700	2600	Rs/Quintal
			NR	Sona Mansoori Non Basmati	2300	2500	2400	Rs/Quintal
Tamluk (Medinipur E)	15	Tonnes	NR	Common	1950	2050	2000	Rs/Quintal
			NR	Fine	2350	2450	2400	Rs/Quintal
Uluberia	11.2	Tonnes	NR	Other	2200	2400	2300	Rs/Quintal
			NR	Sona Mansoori Non Basmati	1900	2100	2000	Rs/Quintal

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