

Domestic Market Highlights:

All-India progressive procurement of Rice as on 20.03.2015 for the marketing season 2014-15 was 236.92 lakh tonnes against the procurement of 241.07 lakh tonnes up to the corresponding period of last year. Punjab, Chhattisgarh and Haryana are the major contributor for rice procurement with contribution of 77.81 lakh tonnes, 33.54 Lakh T and 19.96 Lakh T respectively, However in MY-2014-15 contribution by Punjab is lower by 4% from last year same period of 88.06 lakh tonnes due to lower production estimates for MY-2014-15 and comparatively high open market price.

As per data released by Ministry of agriculture, Planting for India's 2014-15 rabi (secondary) rice crop (November-May) has reached about 3.943 million hectares as of March 27, a decrease of about 9.5% from the same period last year.

China is likely to begin rice import from India in July this year, as domestic consumption is increased in 2014-15 by 1.43% from last year as per by USDA. China previously restricted the import of Indian basmati rice due to Khapra beetle.

Karimnagar district, which is now known as the rice bowl of Telangana, now faces a depressing future as the area under paddy cultivation has declined drastically, causing concern among farmers and others. The main reason behind decreasing of paddy area in rabi is due to severe drought condition, a depleting groundwater table. Paddy cultivation came down to 90,850 hectares compared to 1.38 lakh hectares in 2013-14.

Price Outlook:-Average Rice price in all India is likely to trade steady to slightly weak in 01st Week of April.

International Market Highlight:

Colombian rough/paddy rice production is expected to increase 130,000 MT to 1.98 million MT in MY2015/16. In 2014, the area planted fell by about 60,000 hectares (148,000 acres). As a result, rice production declined 132,000 MT. Reduced supplies at the end of CY 2014 put upward pressure on rice prices, increasing 53% since December 2014.

Pakistan 5% broken rice is today shown at about \$370 per ton, up about \$10 per ton from a week, up about \$30 per ton from a month ago and down about \$40 per ton from a year ago. The UN's FAO estimates that Pakistan will export about 3.8 million tons of rice in 2015, up slightly from 2014 due to increased production expected. China's Guangdong Grain Association has signed an agreement with the Rice Exporters Association of Pakistan to import about 1,500 tons of rice this year.

The MY 2015/16 (October to September) Mexico rice production is forecast at 240,000 MT, with harvested area estimated at 41,000 ha. This year's rough rice production level converts to 165,000 MT of milled rice. The Post/New total rice production estimate for MY 2014/15 has been revised slightly upward from USDA/Official estimates to 230,000 MT (rough production) reflecting the most recent data from SAGARPA (Secretariat of Agriculture, Livestock, Rural Development, Fisheries and Food). The increase in rough rice production is equivalent to 158,000 MT of milled rice.

The Government of Costa Rica published Executive Decree #38884-MEIC on February 27th, which sets the producer price at colones(Unit) 22,139 per 73.6 kg bag of dry and clean paddy rice. This price is equivalent to \$557/MT at the current exchange rate of colones 540/USD, and represents a 2 percent decline from the previous price. The decree also sets the minimum and maximum price for different presentations and qualities of milled rice, either locally produced or imported. Those prices will enter into effect on June 8th, 2015 so that the millers can sell their current stocks of rice. With the new prices, the consumer will obtain a 4 percent reduction in the price of milled rice. The government had previously said that it would reduce the price of rice as part of an agreement with the rice sector.

As per latest report by USDA, world rice production is likely to down about 0.4% from last year production of 477,080 Thousand metric tonnes due to major fall in Asian countries like India, Thailand and Pakistan. On the other hand, We can see slightly compensated by increases rice production in Bangladesh, China, Myanmar, Vietnam and Philippines. In 2014-15, India's milled rice production is likely to reach about 102,500 thousand metric tonne, down by around 3.79% from last year production of 106.54 million tonnes.

Commodity-wise, Market-wise Daily Rice Price As On Date:

Paddy Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Achanta	NR	MTU-1010	1390	1410	1400
Addanki	NR	B P T	2050	2100	2070
Akiveedu	NR	Paddy	1330	1380	1340

Amadalavalasa	NR	Paddy	1360	1400	1380
Ambajipeta	NR	MTU-1010	1400	1400	1400
		Swarna Masuri (New)	1360	1360	1360
Atmakur	0.1	Sona Mahsuri	1500	1600	1550
Atmakur(PS)	0.1	MTU-1010	1360	1400	1380
Banaganapalli	NR	Sona Mahsuri	1450	1650	1550
Bapatla	0.1	B P T	1400	1500	1450
Bhimavaram	0.1	Swarna Masuri (New)	1450	1550	1500
Bhimunipatnam	0.1	Paddy	1350	1360	1355
Chintalapudi	0.1	MTU-1001	1380	1410	1400
		MTU-1010	1310	1380	1345
Chodavaram	0.1	Samba Masuri	1450	1550	1500
Dharmavaram	0.1	B P T	1200	1400	1300
Eluru	NR	Other	1340	1400	1360
Gajapathinagaram	NR	1001	1360	1370	1360
Gannavaram	0.1	B P T	1500	1600	1550
Gooti	0.1	Other	1400	1600	1500
Gudur	0.1	MTU-1010	1360	1420	1390
Hiramandalam	NR	Paddy	1360	1400	1360
Ichapuram	1320.4	Paddy	1360	1450	1376
Ipur	NR	B P T	2100	2200	2150
Kaikaluru	NR	B P T	1500	1525	1525
		MTU-1001	1385	1385	1385
Kakinada	NR	MTU-1010	1400	1420	1410
Kalyandurg	NR	Sona	1450	1600	1500
Kandukur	0.1	B P T	2300	2400	2350
Kavali	0.1	MTU-1010	1360	1400	1380
Koilkunta	NR	B P T	1300	1500	1400
Kondapi	0.1	B P T	1900	2100	2000
Kothabommali	NR	Paddy	1360	1400	1360
Kothapeta	NR	MTU-1010	1400	1400	1400

		Swarna Masuri (New)	1360	1360	1360
Kovur	0.5	MTU-1010	1310	1400	1345
Macharla	0.1	B P T	1420	1470	1450
Machilipatnam	NR	B P T	1670	1730	1700
		MTU-1001	1400	1470	1430
		NO. 2716	1530	1600	1550
Mangalagiri	NR	B P T	1500	1600	1550
Mydukur	NR	Masuri	1550	1650	1600
Mylavaram	0.1	B P T	1300	1400	1350
Nagaram	NR	Paddy	1360	1400	1360
Nandikotkur	0.1	Sona	1600	1700	1650
Nandyal	0.1	Sona Mahsuri	1500	1600	1550
Narasannapet	10	Paddy	1330	1360	1345
Narsipatnam	NR	Paddy	1360	1400	1380
Nellore	0.1	MTU-1010	1360	1400	1380
Ongole	0.1	B P T	2100	2200	2160
Palakole	NR	MTU-1010	1400	1450	1400
Palakonda	NR	Paddy	1330	1360	1345
Pathapatnam	NR	Paddy	1360	1400	1360
Peddapuram	14.4	Swarna Masuri (New)	1360	1400	1380
Penugonda	0.1	Swarna Masuri (New)	1380	1420	1400
Pithapuram	NR	Paddy	1320	1400	1375
Polavaram	NR	Sona Masuri (OLD)	1310	1400	1350
Ponduru	NR	Paddy	1360	1400	1380
Ponnur	0.1	B P T	1400	1500	1450
Proddatur	NR	B P T	1400	1500	1450
Rajahmundry	NR	MTU-1010	1360	1400	1380
Rajam	20	Paddy	1330	1360	1345
Rapur	0.1	MTU-1010	1360	1400	1380
Saluru	NR	Sona Mahsuri	1360	1360	1360
Sampara	NR	B P T	1400	1500	1450

		Swarna Masuri (New)	1360	1370	1365
Srikalahasti	NR	ADT 37	1333	1400	1373
		B P T	1600	1733	1666
Sullurpet	0.1	MTU-1010	1360	1400	1380
Tellarevu	NR	Swarna Masuri (New)	1360	1400	1380
Undi	0.1	MTU-1001	1360	1400	1380
Vakadu	0.1	MTU-1010	1360	1400	1380
Venkatagiri	0.1	MTU-1010	1360	1410	1380
Vijayanagaram	0.2	1001	1360	1400	1380
Yellamanchili	NR	Paddy	1360	1400	1380
Assam					
Silapathar	2.4	Paddy fine	1400	1500	1450
Gujarat					
Dehgam	101	Other	1150	1250	1200
Songadh	2	Other	992	1300	1146
Jharkhand					
Godda	NR	Other	1400	1500	1450
Lohardaga	16	Paddy fine	1300	1445	1400
		Paddy Medium	1200	1390	1365
Maharashtra					
Armori	4	Other	1425	1450	1435
Orissa					
Bonai	50	Other	1360	1400	1360
Godabhaga	NR	Other	1360	1400	1360
Kamakhyanagar	NR	1001	1360	1400	1360
Karanjia	9.8	Other	1360	1360	1360
Tamil Nadu					
Madurai	NR	ADT 43	1420	1500	1470
		AST 16	1400	1420	1410
		Ponni	1530	1600	1560
		Sona	1600	1650	1620
Melur	NR	ADT 36	1620	1700	1680
		ADT 43	1680	1720	1700
Sankarankovil	29.4	ADT 36	1200	1400	1250
Usilampatty	NR	ADT 43	1700	1800	1750
		Co. 43	1600	1700	1650
		Ponni	2300	2400	2350
Telangana					

Aler	0.1	I.R. 64	1400	1400	1400
Armoor	NR	MTU-1010	1365	1365	1365
Banswada	0.1	MTU-1010	1400	1400	1400
Chandur	NR	1001	1400	1400	1400
Chandur(Mungodu)	NR	I.R. 64	1400	1400	1400
Chityal	NR	MTU-1010	1400	1400	1400
Choutuppal	NR	I.R. 64	1400	1400	1400
Huzurnagar	0.1	MTU-1010	1400	1400	1400
Huzzurabad	NR	1001	1360	1360	1360
		MTU-1010	1400	1400	1400
Karimnagar	0.4	Samba Masuri	1375	1375	1375
Koratla	21	Paddy	1400	1400	1400
Manthani	3	MTU-1001	1360	1360	1360
		MTU-1010	1400	1400	1400
Mothkur	NR	MTU-1010	1400	1400	1400
Nakrekal	NR	MTU-1010	1400	1400	1400
Nalgonda	NR	B P T	1400	1400	1400
Nidamanoor	NR	B P T	1400	1400	1400
Pitlam	NR	1001	1400	1400	1400
Shadnagar	0.1	Hansa	1270	1326	1282
Sircilla	NR	MTU-1010	1400	1400	1400
Tirumalagiri	17.4	I.R. 64	1189	1269	1229
		Samba Masuri	1201	1433	1433
Voligonda	NR	MTU-1010	1400	1400	1400
Voligonda(Ramannapet)	NR	MTU-1010	1400	1400	1400
West Bengal					
Egra/contai	3.8	Paddy Coarse	1030	1100	1050
		Paddy fine	1120	1200	1150
Gajol	115	Other	1150	1250	1200
		Paddy fine	1450	1550	1500
Kalipur	124	I.R. 36	1350	1370	1360

		Swarna Masuri (New)	1180	1210	1200
Samsi	50	Other	1060	1090	1080

(Arrivals and Prices in Rs/Qtl)

Rice Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Addanki	NR	B P T	3550	3600	3580
Gannavaram	0.1	B P T	3600	4200	3900
Kandukur	0.1	B P T	3500	3700	3600
Kondapi	0.1	B P T	3400	3600	3500
Machilipatnam	NR	B P T	3600	4000	3800
		Coarse	2200	2300	2250
Nandyal	0.1	Sona Fine	3400	3500	3450
Ongole	0.1	B P T	3500	3600	3540
Visakhapatnam	0.1	B P T	3500	3700	3600
Assam					
Gauripur	30	Fine	3000	5000	4500
		Other	2200	3000	2500
Goalpara	137	Fine	2600	3800	3200
Golaghat	10	Fine	2600	2900	2850
Lanka	60	Medium	1750	1850	1800
Silapathar	3.1	Fine	2500	3500	3000
Tinsukia	20	Fine	2800	3500	3200
Jharkhand					
Godda	NR	Medium	2600	3000	2800
		Other	2000	2400	2200
Lohardaga	18	Common	1800	2000	1900
		Fine	2600	2800	2700
		Medium	2200	2400	2300
Meghalaya					
Shillong	0.6	Other	3400	3600	3500
Orissa					
Bampada	10	Other	2400	3000	2500
Bargarh	1.23	Other	2100	2300	2200
Bonai	30	Other	2000	2300	2200
Deogarh	9	Other	2000	3000	2500
Karanjia	4.5	Other	2200	2500	2400

Nilagiri	70	Other	2200	2400	2300
Udala	34	Other	1900	4500	2400
Uttar Pradesh					
Anandnagar	110	Other	1800	2100	1930
West Bengal					
Balurghat	30	Other	1960	2040	2000
Champadanga	17	Ratnachudi (718 5-749)	2550	2650	2600
Egra/contai	49	Coarse	1980	2060	2000
		Fine	2350	2450	2400
Gajol	97	Fine	2950	3050	3000
		H.Y.V.	2500	2600	2550
		Other	1850	1950	1900
Habra	85	Other	1850	1850	1850
Kaliaganj	25	Other	2450	2550	2500
Kalipur	112	Other	1950	2050	2000
		Sona Mansoori Non Basmati	1700	1800	1750
Kasipur	0.9	Other	2300	2300	2300
Medinipur(West)	12	Other	2360	2380	2380
Mekhliganj	190	Other	2950	3050	3000
Memari	153	Fine	1980	2020	2000
Nadia	50	Fine	3050	3150	3100
Purulia	52	Other	2380	2400	2400
Raiganj	26	Other	2500	2600	2550
Ramkrishanpur(Howrah)	18.3	Other	2500	2700	2600
		Sona Mansoori Non Basmati	2300	2500	2400
Samsi	50	H.Y.V.	1980	2010	2000
		Other	2990	3010	3000
Uluberia	10.8	Other	2300	2500	2400
		Sona Mansoori Non Basmati	2000	2200	2100

(Arrivals and Prices in Rs/Qtl)

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