

Domestic Market Highlights:

Monthly wholesale average rice prices, which increased in January 2015 and declined in February 2015 due to increased supply and declining export demand, have again increased in March 2015 due to expected lower production from ongoing rabi crop. All India average rice price in the month of March was firm by 1.01% from last month and down by 3.6% from same period last year.

As per data released by Ministry of agriculture, Planting for India's 2014-15 rabi (secondary) rice crop (November-May) has reached about 3.943 million hectares as of March 27, a decrease of about 9.5% from the same period last year.

All-India progressive procurement of Rice as on 27.03.2015 for the marketing season 2014-15 was 240.66 lakh tonnes against the procurement of 243.94 lakh tonnes upto the corresponding period of last year. Punjab, Chhattisgarh and Haryana are the major contributor for rice procurement with contribution of 77.81 lakh tonnes, 33.54 Lakh T and 19.96 Lakh T respectively, However in MY-2014-15 contribution by Punjab is lower by 4% from last year same period of 88.06 lakh tonnes due to lower production estimates for MY-2014-15 and comparatively high open market price.

China is likely to begin rice import from India in July this year, as domestic consumption is increased in 2014-15 by 1.43% from last year as per by USDA. China previously restricted the import of Indian basmati rice due to Khapra beetle.

Karimnagar district, which is now known as the rice bowl of Telangana, now faces a depressing future as the area under paddy cultivation has declined drastically, causing concern among farmers and others. The main reason behind decreasing of paddy area in rabi is due to severe drought condition, a depleting groundwater table. Paddy cultivation came down to 90,850 hectares compared to 1.38 lakh hectares in 2013-14.

Price Outlook:-Average Rice price in all India is likely to trade steady to slightly Firm in 02nd Week of April.

International Market Highlight:

Colombian rough/paddy rice production is expected to increase 130,000 MT to 1.98 million MT in MY2015/16. In 2014, the area planted fell by about 60,000 hectares (148,000 acres). As a result, rice production declined 132,000 MT. Reduced supplies at the end of CY 2014 put upward pressure on rice prices, increasing 53% since December 2014.

Pakistan 5% broken rice is today shown at about \$370 per ton, up about \$10 per ton from a week, up about \$30 per ton from a month ago and down about \$40 per ton from a year ago. The UN's FAO estimates that Pakistan will export about 3.8 million tons of rice in 2015, up slightly from 2014 due to increased production expected. China's Guangdong Grain Association has signed an agreement with the Rice Exporters Association of Pakistan to import about 1,500 tons of rice this year.

The MY 2015/16 (October to September) Mexico rice production is forecast at 240,000 MT, with harvested area estimated at 41,000 ha. This year's rough rice production level converts to 165,000 MT of milled rice. The Post/New total rice production estimate for MY 2014/15 has been revised slightly upward from USDA/Official estimates to 230,000 MT (rough production) reflecting the most recent data from SAGARPA (Secretariat of Agriculture, Livestock, Rural Development, Fisheries and Food). The increase in rough rice production is equivalent to 158,000 MT of milled rice.

The Government of Costa Rica published Executive Decree #38884-MEIC on February 27th, which sets the producer price at colones(Unit) 22,139 per 73.6 kg bag of dry and clean paddy rice. This price is equivalent to \$557/MT at the current exchange rate of colones 540/USD, and represents a 2 percent decline from the previous price. The decree also sets the minimum and maximum price for different presentations and qualities of milled rice, either locally produced or imported. Those prices will enter into effect on June 8th, 2015 so that the millers can sell their current stocks of rice. With the new prices, the consumer will obtain a 4 percent reduction in the price of milled rice. The government had previously said that it would reduce the price of rice as part of an agreement with the rice sector.

As per latest report by USDA, world rice production is likely to down about 0.4% from last year production of 477,080 Thousand metric tonnes due to major fall in Asian countries like India, Thailand and Pakistan. On the other hand, We can see slightly compensated by increases rice production in Bangladesh, China, Myanmar, Vietnam and Philippines. In 2014-15, India's milled rice production is likely to reach about 102,500 thousand metric tonne, down by around 3.79% from last year production of 106.54 million tonnes.

Commodity-wise, Market-wise Daily Rice Price As On Date:

Paddy Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
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	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Atmakur	0.1	Sona Mahsuri	1500	1600	1550
Atmakur(SPS)	0.1	MTU-1010	1360	1400	1380
Banaganapalli	NR	Sona Mahsuri	1450	1650	1550
Bhimunipatnam	0.1	Paddy	1350	1360	1355
Chintalapudi	0.1	MTU-1001	1380	1410	1400
		MTU-1010	1310	1380	1345
Denduluru	NR	Paddy	2300	2500	2400
Dharmavaram	0.1	B P T	1100	1300	1200
Divi	0.1	B P T	2100	2200	2100
Eluru	NR	Other	1340	1400	1360
Gooti	0.1	Other	1300	1500	1400
Gopalavaram	NR	Sona Masuri (OLD)	1310	1400	1350
Gudur	0.1	MTU-1010	1360	1420	1400
Ichapuram	998	Paddy	1360	1450	1374
Jaggampet	NR	Swarna Masuri (New)	1360	1360	1360
Jaggayyapeta	NR	B P T	1300	1500	1400
Kakinada	NR	MTU-1010	1400	1420	1410
Kamalapuram	NR	Masuri	1550	1650	1600
Kavali	0.1	MTU-1010	1360	1400	1380
Koilkunta	34	B P T	1300	1500	1400
Kondapi	0.1	B P T	1900	2100	2000
Kothabommali	NR	Paddy	1360	1400	1360
Kothapeta	NR	MTU-1010	1400	1400	1400
		Swarna Masuri (New)	1360	1360	1360
Mangalagiri	NR	B P T	1500	1600	1550
Mylavaram	0.1	B P T	1300	1400	1350
Nagaram	NR	Paddy	1360	1400	1360
Nandikotkur	0.1	Sona	1650	1750	1700
Narsapuram	NR	MTU-1010	1360	1400	1380
Narsipatnam	NR	Paddy	1360	1400	1380
Palakole	NR	MTU-1010	1400	1450	1400
Pathapatnam	NR	Paddy	1360	1400	1360

Peddapuram	78.2	Swarna Masuri (New)	1360	1400	1380
Penugonda	0.1	Swarna Masuri (New)	1380	1420	1400
Pidugurala(Palnadu)	0.1	B P T	1310	1410	1360
Ponduru	NR	Paddy	1360	1400	1380
Proddatur	NR	B P T	1400	1500	1450
Pusapatirega	0.1	1001	1360	1400	1360
Rajam	NR	Paddy	1330	1360	1345
Rayachoti	0.1	ADT 37	1300	1400	1350
Repalli	0.1	B P T	4200	4400	4300
Saluru	NR	1001	1360	1360	1360
Sampara	NR	B P T	1400	1500	1450
		Swarna Masuri (New)	1360	1370	1365
Srikakulam	NR	Paddy	1360	1400	1360
Srikalahasti	NR	ADT 37	1333	1400	1373
		B P T	1600	1733	1666
Sullurpet	0.1	MTU-1010	1360	1400	1380
Tanuku	NR	MTU-1010	1350	1400	1360
Tellarevu	NR	Swarna Masuri (New)	1360	1400	1380
Thottambedu	NR	Paddy Coarse	1300	1360	1330
Tuni	NR	Swarna Masuri (OLD)	1350	1370	1360
Vakadu	0.1	MTU-1010	1360	1400	1380
Yellamanchili	NR	Paddy	1360	1400	1380
Chattisgarh					
Amoda	1.5	Other	1200	1250	1225
Belargaon	35	I.R. 36	1200	1200	1200
Gattasilli	5	I.R. 36	1200	1200	1200
Gujarat					
Ahwa-Dang	0.7	Other	1200	1250	1225
Dehgam	101	Other	1200	1275	1237
Kalol	7.7	Other	1285	1505	1450
Songadh	1.7	Other	1290	1290	1290
Jharkhand					
Khunti	NR	Paddy Coarse	1360	1460	1410
		Paddy Medium	1450	1650	1550
Karnataka					
Channagiri	68	Paddy	1600	1600	1600

Honnali	120	Paddy Dappa	1400	1400	1400
		Paddy Medium	1700	1700	1700
Shikaripura	21	1001	1400	1600	1500
Orissa					
Bonai	50	Other	1360	1400	1360
Jatni	30	Other	1360	1450	1400
Junagarh	10.37	Other	1360	1400	1360
Kamakhyanagar	2000	1001	1360	1400	1360
Nimapara	15	Other	1300	1380	1360
Punjab					
Amritsar	15	1121	2200	2500	2350
		Other	3100	3300	3200
Telangana					
Huzzurabad	NR	1001	1360	1360	1360
		MTU- 1010	1400	1400	1400
Mothkur	NR	MTU- 1010	1400	1400	1400
Nakrekal	NR	MTU- 1010	1400	1400	1400
Narayankhed	NR	MTU- 1010	1400	1400	1400
Nidamanoor	NR	B P T	1400	1400	1400
Voligonda	NR	MTU- 1010	1400	1400	1400
Voligonda(Ramannapet)	NR	MTU- 1010	1400	1400	1400
Uttar Pradesh					
Balrampur	65	Other	1310	1335	1320
Basti	48.5	Paddy Coarse	1250	1360	1275
Faizabad	200	Other	1300	1325	1315
Khurja	6.5	Paddy fine	1340	1500	1440
Raibareilly	76	Other	1375	1390	1380
Sitapur	102	Other	1100	1200	1160
Uttrakhand					
Gadarpur	350	Other	1410	1410	1410
West Bengal					
Birbhum	769	Other	1095	1125	1115
Nadia	10	Fine	1575	1625	1600

(Arrivals and Prices in Rs/Qtl)

Rice Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Divi	0.1	B P T	3100	3200	3100
Kondapi	0.1	B P T	3400	3600	3500
Repalli	0.1	B P T	4200	4400	4300
Assam					
Gauripur	26	Fine	3000	5000	4500
		Other	2200	3000	2500
Jammu and Kashmir					
Jammu (Grain Mandi)	NR	Basmatibar (Raw/Old)	8500	9000	8750
Jharkhand					
Khunti	NR	Coarse	1750	1850	1800
		Fine	2500	2700	2550
		Medium	2350	2450	2400
Latehar	NR	Boiled Rice	1900	2100	2000
		Fine	2800	3000	2900
		Medium	2450	2600	2550
Kerala					
Aroor	6	Basumathi	7200	7400	7300
		IR-8	2500	2700	2600
		Jaya	3050	3300	3200
		Other	2800	3000	2900
Cherthala	12	IR-8	2550	2650	2600
		Jaya	3350	3500	3400
		Other	3650	3800	3700
Maharashtra					
Bhivandi	6	1009 Kar	1550	1750	1650
Orissa					
Bampada	30	Other	2200	3000	2400
Bargarh	1.72	Other	2200	2400	2300
Bonai	40	Other	2000	2300	2200
Deogarh	9	Other	2000	3000	2500
Kalahandi(Dharamagarh)	47.17	Other	2100	2200	2200
Nilagiri	80	Other	2200	2400	2300
Nimapara	4	Other	1800	2000	1900
Tripura					
Chowmanu	0.45	Sona Mansoori Non Basmati	2500	2600	2550
Dasda	3.1	Other	2200	2400	2300
Melaghar	3	Fine	2900	3000	2950
		Masuri	2500	2600	2550
Uttar Pradesh					
Ajuha	14	Other	NR	NR	2075

Azamgarh	160	Other	1950	2000	1980
Balrampur	45	Other	2015	2040	2030
Basti	61.5	III	1850	2000	1920
Bharuasumerpur	NR	III	1700	1900	1800
Faizabad	210	Other	2060	2100	2080
Fatehpur	55	III	NR	NR	2170
Firozabad	18	III	1970	2020	1990
Gazipur	78	III	1970	1990	1980
Ghaziabad	70	III	NR	NR	2120
Jhansi	16	Other	1925	1975	1950
Kasganj	16.5	Coarse	2025	2070	2040
Khaga	13	Coarse	NR	NR	2120
Khurja	4	III	1960	2200	2080
Kopaganj	37	III	1965	1985	1975
Mainpuri	145	Coarse	1880	2000	1940
Pukhrayan	6.5	III	NR	NR	2165
Raibareilly	5	Other	1980	2050	2000
Rampur	4.5	Other	2020	2075	2050
Rura	4	III	NR	NR	2160
Sambhal	7.5	III	2060	2110	2100
Sitapur	27.3	Coarse	1950	2100	2060
Uttarakhand					
Gadarpur	1384	Other	1500	2120	1810
West Bengal					
Baxirhat	36	Masuri	2875	2925	2900
Habra	75	Other	1850	1850	1850
Nadia	50	Fine	3050	3150	3100
Sainthia	450.5	Other	1890	2010	1975
Toofanganj	43	Fine	2875	2925	2900

(Arrivals and Prices in Rs/Qtl)

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