

Domestic Market Highlights:

All India Average rice price in the first week of April was moved firm by 1.26% from previous week and currently hover in the range of Rs.2770-2780/quintal. We expect market is likely to move in the range bound to firm in coming weeks.

Rice prices of Pusa 1121 basmati variety in Punjab and Haryana states were unchanged on account of the steady local and export demand, according to the traders. Prices of Pusa 1121 basmati (parboiled) variety was at Rs 4,600-4,700 per quintal. However, Rice prices would likely to up as basmati export may pick up from this month. Price of 1509 steam is hover in the range of Rs.5400-5500/quintal in Amritsar market.

As per data released by Ministry of agriculture, Planting for India's 2014-15 rabi (secondary) rice crop (November-May) has reached about 3.943 million hectares as of March 27, a decrease of about 9.5% from the same period last year.

All-India progressive procurement of Rice as on 27.03.2015 for the marketing season 2014-15 was 240.66 lakh tonnes against the procurement of 243.94 lakh tonnes upto the corresponding period of last year. Punjab, Chhattisgarh and Haryana are the major contributor for rice procurement with contribution of 77.81 lakh tonnes, 33.54 Lakh T and 19.96 Lakh T respectively, However in MY-2014-15 contribution by Punjab is lower by 4% from last year same period of 88.06 lakh tonnes due to lower production estimates for MY-2014-15 and comparatively high open market price.

China is likely to begin rice import from India in July this year, as domestic consumption is increased in 2014-15 by 1.43% from last year as per by USDA. China previously restricted the import of Indian basmati rice due to Khapra beetle.

Karimnagar district, which is now known as the rice bowl of Telangana, now faces a depressing future as the area under paddy cultivation has declined drastically, causing concern among farmers and others. The main reason behind decreasing of paddy area in rabi is due to severe drought condition, a depleting groundwater table. Paddy cultivation came down to 90,850 hectares compared to 1.38 lakh hectares in 2013-14.

Price Outlook:-Average Rice price in all India is likely to trade steady to slightly Firm in 02nd Week of April.

International Market Highlight:

Colombian rough/paddy rice production is expected to increase 130,000 MT to 1.98 million MT in MY2015/16. In 2014, the area planted fell by about 60,000 hectares (148,000 acres). As a result, rice production declined 132,000 MT. Reduced supplies at the end of CY 2014 put upward pressure on rice prices, increasing 53% since December 2014.

Pakistan 5% broken rice is today shown at about \$370 per ton, up about \$10 per ton from a week, up about \$30 per ton from a month ago and down about \$40 per ton from a year ago. The UN's FAO estimates that Pakistan will export about 3.8 million tons of rice in 2015, up slightly from 2014 due to increased production expected. China's Guangdong Grain Association has signed an agreement with the Rice Exporters Association of Pakistan to import about 1,500 tons of rice this year.

The MY 2015/16 (October to September) Mexico rice production is forecast at 240,000 MT, with harvested area estimated at 41,000 ha. This year's rough rice production level converts to 165,000 MT of milled rice. The Post/New total rice production estimate for MY 2014/15 has been revised slightly upward from USDA/Official estimates to 230,000 MT (rough production) reflecting the most recent data from SAGARPA (Secretariat of Agriculture, Livestock, Rural Development, Fisheries and Food). The increase in rough rice production is equivalent to 158,000 MT of milled rice.

The Government of Costa Rica published Executive Decree #38884-MEIC on February 27th, which sets the producer price at colones(Unit) 22,139 per 73.6 kg bag of dry and clean paddy rice. This price is equivalent to \$557/MT at the current exchange rate of colones 540/USD, and represents a 2 percent decline from the previous price. The decree also sets the minimum and maximum price for different presentations and qualities of milled rice, either locally produced or imported. Those prices will enter into effect on June 8th, 2015 so that the millers can sell their current stocks of rice. With the new prices, the consumer will obtain a 4 percent reduction in the price of milled rice. The government had previously said that it would reduce the price of rice as part of an agreement with the rice sector.

As per latest report by USDA, world rice production is likely to down about 0.4% from last year production of 477,080 Thousand metric tonnes due to major fall in Asian countries like India, Thailand and Pakistan. On the other hand, We can see slightly compensated by increases rice production in Bangladesh, China, Myanmar, Vietnam and Philippines. In 2014-15, India's milled rice production is likely to reach about 102,500 thousand metric tonne, down by around 3.79% from last year production of 106.54 million tonnes.

Commodity-wise, Market-wise Daily Rice Price As On Date:

Market Center	Arrivals	Unit of Arrivals	Origin	Variety	Minimum Price	Maximum Price	Modal Price	Unit of Price
Andhra Pradesh								
Addanki	NR	Tonnes	NR	B P T	3550	3600	3580	Rs/Quintal
Kondapi	0.1	Tonnes	NR	B P T	3500	3700	3600	Rs/Quintal
Repalli	0.1	Tonnes	NR	B P T	4200	4400	4300	Rs/Quintal
Visakhapatnam	0.1	Tonnes	NR	B P T	3500	3700	3600	Rs/Quintal
Assam								
Bohorihat	27	Tonnes	NR	Coarse	2250	2450	2350	Rs/Quintal
			NR	Fine	2800	3200	3000	Rs/Quintal
Gauripur	36	Tonnes	NR	Fine	3400	5000	4000	Rs/Quintal
			NR	Other	2200	3000	2500	Rs/Quintal
Lanka	60	Tonnes	NR	Medium	1750	1850	1800	Rs/Quintal
Gujarat								
Jhagadiya	1	Tonnes	NR	Other	2000	3050	2550	Rs/Quintal
Jharkhand								
Chakulia	NR	Tonnes	NR	Fine	2210	2400	2350	Rs/Quintal
			NR	Medium	2000	2100	2040	Rs/Quintal
Daltenganj	NR	Tonnes	NR	Other	2430	2700	2680	Rs/Quintal
Godda	NR	Tonnes	NR	Medium	2600	3000	2800	Rs/Quintal
			NR	Other	2000	2400	2200	Rs/Quintal
Jamshedpur	18	Tonnes	NR	Fine	2040	2080	2060	Rs/Quintal
			NR	Medium	1970	2010	1990	Rs/Quintal
Khunti	NR	Tonnes	NR	Coarse	1750	1850	1800	Rs/Quintal
			NR	Fine	2500	2700	2550	Rs/Quintal
			NR	Medium	2350	2450	2400	Rs/Quintal
Koderma	41	Tonnes	NR	Fine	3400	3700	3500	Rs/Quintal
			NR	Medium	2400	2600	2500	Rs/Quintal
			NR	Motta (Coarse) Boiled	1700	1900	1800	Rs/Quintal
Latehar	NR	Tonnes	NR	Boiled Rice	1900	2100	2000	Rs/Quintal
			NR	Fine	2800	3000	2900	Rs/Quintal
			NR	Medium	2500	2700	2600	Rs/Quintal
Saraikeela	NR	Tonnes	NR	Medium	2380	2600	2450	Rs/Quintal

			NR	Other	1660	2000	1850	Rs/Quintal
Kerala								
Chengannur	8	Tonnes	NR	IR-8	2400	2800	2500	Rs/Quintal
			NR	Jaya	3200	3500	3300	Rs/Quintal
Manjeri	290	Tonnes	NR	Other	3000	4000	3300	Rs/Quintal
Mannar	10	Tonnes	NR	IR-8	3000	3200	3100	Rs/Quintal
			NR	Jaya	3500	3700	3600	Rs/Quintal
			NR	Other	4000	4200	4100	Rs/Quintal
Punalur	3	Tonnes	NR	Basumathi	6500	9000	8000	Rs/Quintal
			NR	IR-8 Raw (New)	2500	2800	2700	Rs/Quintal
			NR	Jaya	3250	3400	3300	Rs/Quintal
Maharashtra								
Alibagh	3	Tonnes	NR	Other	1500	1700	1600	Rs/Quintal
Mangaon	1	Tonnes	NR	Other	1800	3500	2800	Rs/Quintal
Meghalaya								
Jowai	1.6	Tonnes	NR	Other	2200	3000	2500	Rs/Quintal
Shillong	1	Tonnes	NR	Other	3400	3600	3500	Rs/Quintal
Orissa								
Bampada	10	Tonnes	NR	Other	2300	3000	2400	Rs/Quintal
Bargarh	2.21	Tonnes	NR	Other	2200	2400	2300	Rs/Quintal
Barikpur	10	Tonnes	NR	Common	2300	3000	2400	Rs/Quintal
Betnoti	0.03	Tonnes	NR	Sanna Bhatta	2000	2400	2200	Rs/Quintal
Bonai	20	Tonnes	NR	Other	2000	2200	2200	Rs/Quintal
Chandabali	80	Tonnes	NR	Common	1400	2200	1800	Rs/Quintal
Deogarh	9	Tonnes	NR	Other	2000	3000	2500	Rs/Quintal
Karanjia	6.8	Tonnes	NR	Common	2400	2700	2500	Rs/Quintal
			NR	Other	2200	2500	2400	Rs/Quintal
Nilagiri	7	Tonnes	NR	Other	2100	2300	2200	Rs/Quintal
Nimapara	4	Tonnes	NR	Other	1800	2000	1900	Rs/Quintal
Uttar Pradesh								
Achalda	48	Tonnes	NR	III	2200	2225	2210	Rs/Quintal
Ajuha	18	Tonnes	NR	Other	NR	NR	2075	Rs/Quintal
Azamgarh	180	Tonnes	NR	Other	NR	NR	1980	Rs/Quintal
Badayoun	20	Tonnes	NR	Other	2000	2100	2045	Rs/Quintal
Ballia	200	Tonnes	NR	III	1950	2050	1970	Rs/Quintal
Balrampur	37.5	Tonnes	NR	Other	2010	2040	2025	Rs/Quintal

Banda	47	Tonnes	NR	Other	2000	2100	2065	Rs/Quintal
Bareilly	246	Tonnes	NR	Coarse	NR	NR	2050	Rs/Quintal
Bijnaur	15	Tonnes	NR	Common	NR	NR	2040	Rs/Quintal
Buland Shahr	7	Tonnes	NR	III	1800	2100	2035	Rs/Quintal
Chandoli	7	Tonnes	NR	Other	1840	1875	1860	Rs/Quintal
Dadri	70	Tonnes	NR	III	NR	NR	2100	Rs/Quintal
Devariya	170	Tonnes	NR	III	1940	1960	1950	Rs/Quintal
Dibiapur	25	Tonnes	NR	III	2160	2180	2170	Rs/Quintal
Divai	11	Tonnes	NR	III	1925	1975	1950	Rs/Quintal
Faizabad	224	Tonnes	NR	Other	2050	2090	2070	Rs/Quintal
Gazipur	79	Tonnes	NR	III	1965	1995	1980	Rs/Quintal
Ghaziabad	80	Tonnes	NR	III	NR	NR	2125	Rs/Quintal
Gonda	85	Tonnes	NR	III	1950	2050	2010	Rs/Quintal
Gorakhpur	300	Tonnes	NR	III	1950	2040	2000	Rs/Quintal
Gulavati	2	Tonnes	NR	III	2000	2080	2040	Rs/Quintal
Hapur	45	Tonnes	NR	III	NR	NR	2150	Rs/Quintal
Jaunpur	88	Tonnes	NR	Coarse	1925	2025	1970	Rs/Quintal
Kannauj	9.5	Tonnes	NR	III	NR	NR	2180	Rs/Quintal
Kanpur(Grain)	290	Tonnes	NR	III	NR	NR	2450	Rs/Quintal
Khaga	10	Tonnes	NR	Coarse	NR	NR	2130	Rs/Quintal
Khairagarh	18	Tonnes	NR	III	1960	2020	1990	Rs/Quintal
Khurja	5	Tonnes	NR	III	1960	2210	2080	Rs/Quintal
Lalganj	3.5	Tonnes	NR	III	1965	2000	1980	Rs/Quintal
Lalitpur	17	Tonnes	NR	Other	2000	2200	2150	Rs/Quintal
Mirzapur	28.5	Tonnes	NR	Other	1950	1990	1970	Rs/Quintal
Naugarh	15	Tonnes	NR	III	1900	2000	1950	Rs/Quintal
Partaval	9	Tonnes	NR	III	1910	1960	1940	Rs/Quintal
Pratapgarh	28	Tonnes	NR	III	2010	2040	2025	Rs/Quintal
Raibareilly	5.5	Tonnes	NR	Other	1980	2010	2000	Rs/Quintal
Rampur	3.5	Tonnes	NR	Other	2030	2050	2045	Rs/Quintal
Rura	4.5	Tonnes	NR	III	NR	NR	2155	Rs/Quintal
Saharanpur	90	Tonnes	NR	III	1820	2300	2120	Rs/Quintal
Sardhana	1	Tonnes	NR	III	NR	NR	2080	Rs/Quintal
Sehjanwa	56	Tonnes	NR	III	1960	2000	1975	Rs/Quintal
Shahabad(New Mandi)	30	Tonnes	NR	Other	2100	2200	2150	Rs/Quintal
Shahganj	NR	Tonnes	NR	III	1960	2030	1990	Rs/Quintal

Shahjahanpur	182	Tonnes	NR	Other	2025	2085	2060	Rs/Quintal
Sitapur	27	Tonnes	NR	Coarse	1950	2100	2055	Rs/Quintal
Tamkuhi Road	22	Tonnes	NR	Other	1960	1990	1975	Rs/Quintal
Varanasi(Grain)	4080	Tonnes	NR	Other	1960	2020	1990	Rs/Quintal
Uttarakhand								
Gadarpur	500	Tonnes	NR	Other	1750	2000	1875	Rs/Quintal
Tanakpur	2.5	Tonnes	NR	Other	1800	2200	2000	Rs/Quintal
West Bengal								
Balurghat	27	Tonnes	NR	Other	1960	2040	2000	Rs/Quintal
Bethuadahari	6	Tonnes	NR	Fine	3100	3200	3150	Rs/Quintal
Chakdah	4	Tonnes	NR	Other	3000	3400	3200	Rs/Quintal
Coochbehar	49	Tonnes	NR	Coarse	2125	2200	2150	Rs/Quintal
			NR	Masuri	2750	2900	2800	Rs/Quintal
Egra/contai	46	Tonnes	NR	Coarse	1960	2030	2000	Rs/Quintal
			NR	Fine	2350	2450	2400	Rs/Quintal
Falakata	10	Tonnes	NR	Common	2100	2200	2150	Rs/Quintal
Gajol	52	Tonnes	NR	Fine	3050	3150	3100	Rs/Quintal
			NR	H.Y.V.	2500	2700	2600	Rs/Quintal
			NR	Other	1850	1950	1900	Rs/Quintal
Islampur	4.5	Tonnes	NR	Common	2100	2200	2150	Rs/Quintal
Jalpaiguri Sadar	20	Tonnes	NR	Fine	2680	2730	2700	Rs/Quintal
			NR	Other	2000	2050	2030	Rs/Quintal
			NR	Super Fine	3390	3600	3420	Rs/Quintal
Kalimpong	1	Tonnes	NR	Other	2600	2800	2700	Rs/Quintal
Mathabhanga	140	Tonnes	NR	Common	1900	2000	1950	Rs/Quintal
Medinipur(West)	13	Tonnes	NR	Other	2350	2400	2380	Rs/Quintal
Tamluk (Medinipur E)	21	Tonnes	NR	Common	2050	2150	2100	Rs/Quintal
			NR	Fine	2350	2450	2400	Rs/Quintal

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