

Domestic Market Highlights:

Total rice (non basmati and basmati) export in the month of March was 9.98 lakh tonnes which is up by around 31% from last month due to fresh demand came from African Countries, as per latest data provide by IBIS.

All India Average rice price in the first week of April was moved firm by 1.26% from previous week and currently hover in the range of Rs.2770-2780/quintal. We expect market is likely to move in the range bound to firm in coming weeks.

Rice prices of Pusa 1121 basmati variety in Punjab and Haryana states were unchanged on account of the steady local and export demand, according to the traders. Prices of Pusa 1121 basmati (parboiled) variety was at Rs 4,600-4,700 per quintal. However, Rice prices would likely to up as basmati export may pick up from this month. Price of 1509 steam is hover in the range of Rs.5400-5500/quintal in Amritsar market.

As per data released by Ministry of agriculture, Planting for India's 2014-15 rabi (secondary) rice crop (November-May) has reached about 3.943 million hectares as of March 27, a decrease of about 9.5% from the same period last year.

All-India progressive procurement of Rice as on 27.03.2015 for the marketing season 2014-15 was 240.66 lakh tonnes against the procurement of 243.94 lakh tonnes upto the corresponding period of last year. Punjab, Chhattisgarh and Haryana are the major contributor for rice procurement with contribution of 77.81 lakh tonnes, 33.54 Lakh T and 19.96 Lakh T respectively, However in MY-2014-15 contribution by Punjab is lower by 4% from last year same period of 88.06 lakh tonnes due to lower production estimates for MY-2014-15 and comparatively high open market price.

China is likely to begin rice import from India in July this year, as domestic consumption is increased in 2014-15 by 1.43% from last year as per by USDA. China previously restricted the import of Indian basmati rice due to Khapra beetle.

Price Outlook:-Average Rice price in all India is likely to trade steady to slightly Firm in 02nd Week of April.

International Market Highlight:

Iran's likely resumption of import is unlikely to drive market up suddenly as stock is ample owing to bumper crop this year. However, higher expected demand from EU may support cash market at current level and resultantly aromatic rice market may get firmer by 2 to 3 percent in the short to medium term. Commerce ministry expects 8 to 10 lakh tonne import by Iran in 2014-15. Usually Iran imports 12 to 13 lakh tonne basmati rice from India.

Colombian rough/paddy rice production is expected to increase 130,000 MT to 1.98 million MT in MY2015/16. In 2014, the area planted fell by about 60,000 hectares (148,000 acres). As a result, rice production declined 132,000 MT. Reduced supplies at the end of CY 2014 put upward pressure on rice prices, increasing 53% since December 2014.

Pakistan 5% broken rice is today shown at about \$370 per ton, up about \$10 per ton from a week, up about \$30 per ton from a month ago and down about \$40 per ton from a year ago. The UN's FAO estimates that Pakistan will export about 3.8 million tons of rice in 2015, up slightly from 2014 due to increased production expected. China's Guangdong Grain Association has signed an agreement with the Rice Exporters Association of Pakistan to import about 1,500 tons of rice this year.

The MY 2015/16 (October to September) Mexico rice production is forecast at 240,000 MT, with harvested area estimated at 41,000 ha. This year's rough rice production level converts to 165,000 MT of milled rice. The Post/New total rice production estimate for MY 2014/15 has been revised slightly upward from USDA/Official estimates to 230,000 MT (rough production) reflecting the most recent data from SAGARPA (Secretariat of Agriculture, Livestock, Rural Development, Fisheries and Food). The increase in rough rice production is equivalent to 158,000 MT of milled rice.

The Government of Costa Rica published Executive Decree #38884-MEIC on February 27th, which sets the producer price at colones(Unit) 22,139 per 73.6 kg bag of dry and clean paddy rice. This price is equivalent to \$557/MT at the current exchange rate of colones 540/USD, and represents a 2 percent decline from the previous price. The decree also sets the minimum and maximum price for different presentations and qualities of milled rice, either locally produced or imported. Those prices will enter into effect on June 8th, 2015 so that the millers can sell their current stocks of rice. With the new prices, the consumer will obtain a 4 percent reduction in the price of milled rice. The government had previously said that it would reduce the price of rice as part of an agreement with the rice sector.

Commodity-wise, Market-wise Daily Rice /Paddy Price As On Date:

Paddy Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Achanta	NR	MTU-1010	1380	1400	1390
Ambajipeta	NR	MTU-1010	1400	1400	1400
		Swarna Masuri (New)	1360	1360	1360
Atmakur	0.1	Sona Mahsuri	1500	1600	1550
Atmakur(SPS)	0.1	MTU-1010	1360	1400	1380
Bobbili	NR	1001	1360	1370	1360
Chintalapudi	0.1	MTU-1001	1380	1410	1400
		MTU-1010	1310	1380	1345
Divi	0.1	B P T	2100	2200	2100
Eluru	NR	Other	1340	1400	1360
Gannavaram	0.1	B P T	1500	1600	1550
Gooti	0.1	Other	1400	1600	1500
Gopalavaram	NR	Sona Masuri (OLD)	1310	1400	1350
Ipur	NR	B P T	2100	2200	2150
Jaggampet	NR	Swarna Masuri (New)	1360	1360	1360
Kakinada	NR	MTU-1010	1400	1420	1410
Koilkunta	33	B P T	1300	1500	1400
Kondapi	0.1	B P T	1900	2100	2000
Kothabommali	NR	Paddy	1360	1400	1360
Kothapeta	NR	MTU-1010	1400	1400	1400
		Swarna Masuri (New)	1360	1360	1360
Naidupet	0.1	MTU-1010	1360	1400	1380
Nandikotkur	0.1	Sona	1600	1700	1650
Narasannapet	NR	Paddy	1330	1360	1345
Narsipatnam	NR	Paddy	1360	1400	1380
Nellore	0.1	MTU-1010	1360	1400	1380
Palakole	NR	MTU-1010	1400	1420	1400
Palakonda	NR	Paddy	1330	1360	1345
Pathapatnam	17	Paddy	1360	1400	1360
Ponduru	NR	Paddy	1360	1400	1380
Proddatur	NR	B P T	1450	1600	1550
Pusapatirega	0.1	1001	1360	1400	1360
Rajahmundry	NR	MTU-1010	1360	1400	1380
Rayachoti	0.1	ADT 37	1300	1400	1350
Razole	40.72	1001	1360	1400	1360
Saluru	NR	1001	1360	1360	1360

Sampara	NR	B P T	1400	1500	1450
		Swarna Masuri (New)	1360	1370	1365
Sattenapalli	0.1	B P T	1750	1850	1800
Srikakulam	NR	Paddy	1360	1400	1360
Srikalahasti	NR	ADT 37	1333	1400	1373
		B P T	1600	1733	1666
Tellarevu	NR	Swarna Masuri (New)	1360	1400	1380
Tuni	NR	Swarna Masuri (OLD)	1350	1370	1360
Udayagiri	0.1	MTU-1010	1360	1400	1380
Vakadu	0.1	MTU-1010	1360	1400	1380
Vijayanagaram	0.2	1001	1360	1400	1380
Yellamanchili	NR	Paddy	1360	1400	1380
Chattisgarh					
Gandai	4	Paddy	1360	1360	1360
Kanker	4.5	Other	1250	1250	1250
Gujarat					
Dehgam	90	Other	1100	1250	1175
Khambhat(Grain Market)	13.2	Other	1500	1910	1740
		Paddy	1450	1715	1655
Jharkhand					
Gumla	NR	Other	1150	1250	1200
Karnataka					
Harihara	17	Paddy Dappa	1600	1600	1600
Honnali	50	Paddy Medium	1680	1730	1700
Kerala					
Pulpally	6	Other	1700	1900	1800
Maharashtra					
Amgaon	7	Other	1715	1885	1800
Orissa					
Bonai	40	Other	1360	1400	1360
Karanjia	5.6	Other	1360	1360	1360
Sohela	NR	Other	1360	1360	1360
Punjab					
Gehri(Jandiala mandi)	8	Other	2100	2450	2300
Tamil Nadu					
Ambasamudram	17	Other	1400	1600	1500
Ammoor	237.03	ADT 37	1102	1360	1360
Arur	NR	Paddy	1450	1600	1525
Kalavai	88.36	ADT 37	1367	1398	1379
		Super Ponni	1371	1394	1386
Karur	NR	A. Ponni	1500	1700	1600
Madurai	NR	ADT 43	1420	1500	1470

		AST 16	1400	1420	1410
		Ponni	1530	1600	1560
		Sona	1600	1650	1620
Manapparai	NR	Other	1400	1600	1500
Melur	NR	ADT 36	1620	1700	1680
		ADT 43	1680	1720	1700
Oddunchairum	NR	Other	1360	1450	1390
Rajapalayam	NR	Super Ponni	1000	1700	1300
Sankarankovil	71.5	ADT 36	1200	1400	1250
Thenkasi	NR	ADT 36	1400	1600	1500
Thirukovilur	15	ADT 37	997	1033	1001
		ADT 39	910	995	929
		ADT 43	969	1027	1005
Thirumangalam	NR	ADT 43	1560	1600	1560
		Ponni	1300	1400	1360
Tirunelvali	NR	ADT 36	1400	1600	1500
		AST 16	1400	1600	1500
Usilampatty	NR	ADT 43	1700	1800	1750
		Co. 43	1600	1700	1650
		Ponni	2300	2400	2350
Telangana					
Chandur	NR	1001	1400	1400	1400
Chandur(Mungodu)	NR	I.R. 64	1400	1400	1400
Chityal	NR	MTU-1010	1400	1400	1400
Huzurnagar	140	MTU-1010	1400	1400	1400
Kathalapur	NR	Other	1345	1345	1345
Manthani	25	MTU-1001	1360	1360	1360
		MTU-1010	1400	1400	1400
Mothkur	NR	MTU-1001	1400	1400	1400
Nakrekal	NR	MTU-1010	1400	1400	1400
Vemulawada	NR	Other	1345	1345	1345
Uttar Pradesh					
Akbarpur	85	Paddy	1250	1310	1280
Aligarh	190	Basumathi	2200	2280	2240
		Paddy fine	1400	1450	1430
Chandoli	200	Other	1360	1370	1365
Devariya	150	Paddy Coarse	1265	1285	1275
Divai	115	Basumathi	1200	1900	1425
Gonda	1200	Common	1300	1325	1310
Khurja	12	Paddy fine	1400	1500	1440
Lakhimpur	600	Common	1100	1380	1375
Naugarh	7.5	Paddy Coarse	1200	1300	1250
Pratapgarh	12.5	Paddy	1250	1360	1300
Raibareilly	75	Other	1360	1385	1380
Shahjahanpur	33.5	Other	1320	1360	1340
Tamkuhi Road	28	Paddy Coarse	1220	1260	1240
Uttarakhand					
Gadarpur	960	Other	1128	1410	1269

Rudrapur	151.1	Other	1350	1400	1400
West Bengal					
Bethuadahari	12	Other	1550	1650	1600
Samsi	100	Other	1070	1080	1075
		Paddy fine	1090	1120	1100

(Arrivals and Prices in Rs/Qtl)

Rice Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Divi	0.1	B P T	3100	3200	3100
Gannavaram	0.1	B P T	3600	4200	3900
Kondapi	0.1	B P T	3400	3600	3500
Visakhapatnam	0.1	B P T	3500	3700	3600
Assam					
Howly	41	Broken Rice	1400	1500	1450
		Common	1900	2100	2000
		Fine	2400	2600	2500
		Super Fine	3700	3800	3750
Lanka	55	Fine	2500	2700	2600
		Medium	1750	1850	1800
Jharkhand					
Gumla	NR	Other	2525	2900	2713
Meghalaya					
Shillong	0.6	Other	3400	3600	3500
Orissa					
Bonai	30	Other	2000	2200	2100
Deogarh	9	Other	2000	3000	2500
Karanjia	4.5	Common	2400	2700	2500
		Other	2200	2500	2400
Nilagiri	7	Other	2100	2300	2200
Tripura					
Kalyanpur	8	Other	2400	2600	2500
Uttar Pradesh					
Achalda	35	III	NR	NR	2220
Agra	55	III	1950	2050	2010
Ajuha	19.5	Other	NR	NR	2060
Akbarpur	154	III	1940	2000	1970
Aligarh	90	III	1900	1950	1920
Bareilly	234	Coarse	NR	NR	2025
Bijnaur	17	Common	NR	NR	2060
Bindki	30	Other	2050	2060	2055

Chandoli	5	Other	1850	1870	1860
Divai	12	III	1920	1960	1940
Gazipur	82	III	1965	1985	1975
Ghaziabad	70	III	NR	NR	2150
Gonda	1100	III	2000	2030	2015
Jaunpur	95	Coarse	1925	2025	1970
Jhansi	7	Other	1900	2000	1950
Khatauli	NR	III	2050	2120	2100
Khurja	3.4	III	1970	2220	2085
Lakhimpur	16	Coarse	2100	2200	2100
Mawana	1.5	III	NR	NR	2090
Mirzapur	20	Other	NR	NR	1970
Muradabad	9.5	III	NR	NR	2040
Naugarh	11.5	III	1900	1970	1945
Partaval	17.5	III	1920	1970	1945
Pratapgarh	28	III	1960	2020	1990
Raibareilly	5	Other	1970	2000	1980
Rampur	5	Other	2020	2050	2040
Saharanpur	108	III	1880	2340	2130
Sardhana	1	III	2030	2150	2070
Shahganj	NR	III	1890	1950	1920
Shahjahanpur	88	Other	2050	2095	2070
Siyana	2	III	1960	2180	2035
Tamkuhi Road	19	Other	1955	1990	1970
Varanasi(Grain)	3890	Other	1975	2010	1995
Yusufpur	42.5	III	1875	1975	1915
West Bengal					
Chakdah	4	Other	3000	3400	3200
Coochbehar	53	Coarse	2100	2150	2100
Kaliaganj	22	Other	2400	2500	2450
Mekhliganj	190	Common	1800	1900	1850
		Other	2950	3050	3000
Raiganj	23	Other	2450	2550	2500
Ranaghat	5	Other	2300	2400	2350
Samsi	100	H.Y.V.	1990	2020	2000
		Other	2990	3010	3000

(Arrivals and Prices in Rs/Qtl)

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