

Domestic Market Highlights:

Total rice (non basmati and basmati) export in the month of March was 9.98 lakh tonnes which is up by around 31% from last month due to fresh demand came from African Countries, as per latest data provide by IBIS.

Total Rice export for MY-2014-15 till March-15 was 59.39 lakh tonnes which was up by around 15% from same period last year export of 51.51 lakh tonnes. Non basmati rice export in the month of March was 6.00 lakh tonnes and basmati exports for MY-2014-15(Oct14-Sep-15) in the month was 3.98 lakh tonnes. This month Saudi Arabia was the largest buyer of aromatic rice which contributes around 30% of total export of aromatic rice.

All India Average rice price in the first week of April was moved firm by 1.26% from previous week and currently hover in the range of Rs.2770-2780/quintal. We expect market is likely to move in the range bound to firm in coming weeks.

Rice prices of Pusa 1121 basmati variety in Punjab and Haryana states were unchanged on account of the steady local and export demand, according to the traders. Prices of Pusa 1121 basmati (parboiled) variety was at Rs 4,600-4,700 per quintal. However, Rice prices would likely to up as basmati export may pick up from this month. Price of 1509 steam is hover in the range of Rs.5400-5500/quintal in Amritsar market.

As per data released by Ministry of agriculture, Planting for India's 2014-15 rabi (secondary) rice crop (November-May) has reached about 3.943 million hectares as of March 27, a decrease of about 9.5% from the same period last year.

All-India progressive procurement of Rice as on 27.03.2015 for the marketing season 2014-15 was 240.66 lakh tonnes against the procurement of 243.94 lakh tonnes upto the corresponding period of last year. Punjab, Chhattisgarh and Haryana are the major contributor for rice procurement with contribution of 77.81 lakh tonnes, 33.54 Lakh T and 19.96 Lakh T respectively, However in MY-2014-15 contribution by Punjab is lower by 4% from last year same period of 88.06 lakh tonnes due to lower production estimates for MY-2014-15 and comparatively high open market price.

China is likely to begin rice import from India in July this year, as domestic consumption is increased in 2014-15 by 1.43% from last year as per by USDA. China previously restricted the import of Indian basmati rice due to Khapra beetle.

Price Outlook:-Average Rice price in all India is likely to trade steady to slightly Firm in 02nd Week of April.

International Market Highlight:

The FAO has estimated Pakistan will export about 3.8 million tons of rice in 2015, slightly up from 2014 due to expected increased production this year. The FAO estimates Pakistan's 2014 paddy rice production at about 10.1 million tons (about 6.85 million tons, basis milled), down about 1% from about 10.19 million tons (about 6.93 million tons, basis milled) produced in 2013, due to localized crop damages in some eastern parts of Punjab, Gilgit Baltistan and Azad Jammu and Kashmir (AJK), following floods in September and drought in south-eastern parts of Sindh province.

Iran's likely resumption of import is unlikely to drive market up suddenly as stock is ample owing to bumper crop this year. However, higher expected demand from EU may support cash market at current level and resultantly aromatic rice market may get firmer by 2 to 3 percent in the short to medium term. Commerce ministry expects 8 to 10 lakh tonne import by Iran in 2014-15. Usually Iran imports 12 to 13 lakh tonne basmati rice from India.

Colombian rough/paddy rice production is expected to increase 130,000 MT to 1.98 million MT in MY2015/16. In 2014, the area planted fell by about 60,000 hectares (148,000 acres). As a result, rice production declined 132,000 MT. Reduced supplies at the end of CY 2014 put upward pressure on rice prices, increasing 53% since December 2014.

The MY 2015/16 (October to September) Mexico rice production is forecast at 240,000 MT, with harvested area estimated at 41,000 ha. This year's rough rice production level converts to 165,000 MT of milled rice. The Post/New total rice production estimate for MY 2014/15 has been revised slightly upward from USDA/Official estimates to 230,000 MT (rough production) reflecting the most recent data from SAGARPA (Secretariat of Agriculture, Livestock, Rural Development, Fisheries and Food). The increase in rough rice production is equivalent to 158,000 MT of milled rice.

The Government of Costa Rica published Executive Decree #38884-MEIC on February 27th, which sets the producer price at colones(Unit) 22,139 per 73.6 kg bag of dry and clean paddy rice. This price is equivalent to \$557/MT at the current exchange rate of colones 540/USD, and represents a 2 percent decline from the previous price. The

decree also sets the minimum and maximum price for different presentations and qualities of milled rice, either locally produced or imported. Those prices will enter into effect on June 8th, 2015 so that the millers can sell their current stocks of rice. With the new prices, the consumer will obtain a 4 percent reduction in the price of milled rice. The government had previously said that it would reduce the price of rice as part of an agreement with the rice sector.

Commodity-wise, Market-wise Daily Rice /Paddy Price As On Date:

Paddy Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Achanta	NR	MTU-1010	1380	1400	1390
Addanki	NR	B P T	2050	2100	2070
Amadalavalasa	NR	Paddy	1360	1400	1380
Atmakur	0.1	Sona Mahsuri	1650	1750	1700
Atmakur(SPS)	0.1	MTU-1010	1360	1400	1380
Banaganapalli	NR	Sona Mahsuri	1400	1600	1500
Bhimunipatnam	0.1	Paddy	1350	1360	1355
Chilakaluripet	0.1	B P T	1650	1750	1700
Chintalapudi	0.1	MTU-1001	1380	1410	1400
		MTU-1010	1310	1380	1345
Chodavaram	0.1	Samba Masuri	1450	1550	1500
Denduluru	NR	Paddy	1300	1345	1310
Divi	0.1	B P T	2100	2200	2100
Eluru	NR	Other	1340	1400	1360
Gopalavaram	NR	Sona Masuri (OLD)	1310	1400	1350
Ichapuram	716	Paddy	1360	1450	1374
Ipur	NR	B P T	2100	2200	2150
Jaggampet	NR	Swarna Masuri (New)	1360	1360	1360
Kakinada	NR	MTU-1010	1400	1420	1410
Kalyandurg	NR	Sona	1450	1600	1500
Koilkunta	22.5	B P T	1300	1500	1400
Kondapi	0.1	B P T	1900	2100	2000
Kovvur	0.1	MTU-1010	1360	1400	1380
Mydukur	NR	Masuri	1500	1600	1550
Nagaram	NR	Paddy	1360	1400	1360
Nandikotkur	0.1	Sona	1650	1750	1700
Narsipatnam	NR	Paddy	1360	1400	1380

Ongole	0.1	B P T	1640	1710	1660
Palakole	NR	MTU-1010	1400	1420	1400
Palakonda	NR	Paddy	1330	1360	1345
Peddapuram	177.5	Swarna Masuri (New)	1360	1400	1380
Penugonda	0.1	Swarna Masuri (New)	1380	1420	1400
Ponnur	0.1	B P T	1400	1500	1450
Proddatur	NR	B P T	1400	1500	1450
Rajahmundry	NR	MTU-1010	1360	1400	1380
Rayachoti	0.1	ADT 37	1300	1400	1350
Razole	33.93	1001	1360	1400	1360
Repalli	0.1	B P T	1500	1600	1550
Saluru	NR	Sona Mahsuri	1360	1360	1360
Sampara	NR	B P T	1400	1500	1450
		Swarna Masuri (New)	1360	1370	1365
Sattenapalli	0.1	B P T	1700	1850	1800
Srikakulam	NR	Paddy	1360	1400	1360
Srikalahasti	NR	ADT 37	1333	1400	1373
		B P T	1600	1733	1666
Tellarevu	NR	Swarna Masuri (New)	1360	1400	1380
Undi	0.1	MTU-1010	1360	1400	1380
Vakadu	0.1	MTU-1010	1360	1400	1380
Venkatagiri	0.1	MTU-1010	1360	1410	1380
Yellamanchili	NR	Paddy	1360	1400	1380
Assam					
Goreswar	10	Paddy Medium	990	1030	1010
Howly	13.5	Common	1240	1260	1250
		Paddy fine	1490	1510	1500
Chattisgarh					
Bemetara	10	Common	1400	1400	1400
Pathalgaon	10	Common	1360	1365	1365
Gujarat					
Ahwa-Dang	0.7	Other	1200	1250	1225
Dehgam	105	Other	1100	1225	1162
Halol	NR	Other	1325	1375	1365
Khambhat(Grain Market)	12	Other	1500	1860	1700
		Paddy	1480	1710	1655
Mehmadabad	NR	Other	1200	1400	1360
Haryana					
Narwana	1.5	Other	2371	2611	2491
Jharkhand					

Chakulia	NR	Other	1210	1400	1340
Karnataka					
Tumkur	176	Sona	1650	2250	2100
Maharashtra					
Armori	1	Other	1700	1900	1800
Orissa					
Bonai	40	Other	1360	1400	1360
Dungurapalli	NR	Other	1360	1360	1360
Jajpur	30	Other	1360	1400	1400
Kamakhyanagar	NR	1001	1360	1400	1360
Karanjia	8.7	Other	1360	1360	1360
Padampur	NR	Other	1360	1360	1360
Udala	567	Other	1360	1400	1360
Tamil Nadu					
Alangudi	NR	ADT 36	1620	1750	1680
Ambasamudram	7	Other	1400	1600	1500
Ammoor	212.74	ADT 37	1121	1360	1360
		Super Ponni	1198	1412	1360
Anaimalai	19.2	Other	1360	1410	1380
Arani	80.94	A. Ponni	1147	1212	1180
		ADT 37	1161	1167	1164
		ADT 43	1201	1273	1237
		Sona	1175	1263	1219
Aranthangi	NR	A. Ponni	1600	1750	1675
Arur	NR	Paddy	1450	1600	1525
Karaikudi	NR	A. Ponni	1500	1600	1600
		ADT 36	1300	1450	1400
		Red	1400	1500	1500
Karur	NR	A. Ponni	1500	1700	1600
Lalgudi	NR	Other	1400	1500	1450
Madathukulam	14.4	Other	1300	1400	1350
Madurai	NR	ADT 43	1420	1500	1470
		AST 16	1400	1420	1410
		Ponni	1530	1600	1560
		Sona	1600	1650	1620
Manamadurai	NR	A. Ponni	1650	1800	1720
		ADT 36	1470	1650	1580
		Red	1350	1450	1400
Melur	NR	ADT 36	1620	1700	1680
		ADT 43	1680	1720	1700
Palani	NR	ADT 39	1300	1350	1320
Paramakudi	NR	ADT 36	1400	1600	1500
		Other	1200	1400	1360
Sankarankovil	25.13	ADT 36	1200	1400	1250
Thenkasi	NR	ADT 36	1400	1600	1500
Thirukovilur	200	A. Ponni	1033	1135	1100
		ADT 37	937	1035	960
		ADT 39	889	986	947

Thirumangalam	NR	ADT 43	1500	1600	1560
		Ponni	1300	1400	1360
Thoothukudi	NR	Other	1400	1600	1500
Tirunelveli	NR	ADT 36	1400	1600	1500
		AST 16	1400	1600	1500
Usilampatty	NR	ADT 43	1700	1800	1750
		Co. 43	1600	1700	1650
		Ponni	2300	2400	2350
Vadaseri	NR	AST 16	1200	1400	1300
Vandavasi	390.11	ADT 37	1200	1449	1377
		Other	1200	1288	1249
		Super Ponni	1200	1416	1351
Villupuram	67.5	A. Ponni	1292	1360	1327
		ADT 37	1289	1342	1340
		ADT 39	1314	1393	1380
Telangana					
Chandur	NR	1001	1400	1400	1400
Chandur(Mungodu)	NR	I.R. 64	1400	1400	1400
Chityal	NR	MTU-1010	1400	1400	1400
Huzurnagar	0.1	MTU-1010	1400	1400	1400
Huzzurabad	NR	1001	1360	1360	1360
		MTU-1010	1400	1400	1400
Manthani	20	MTU-1001	1360	1360	1360
		MTU-1010	1400	1400	1400
Nidamanoor	NR	B P T	1400	1400	1400
Pitlam	NR	1001	1400	1400	1400
Tripura					
Taliamura	2.5	Other	1300	1460	1370
Uttar Pradesh					
Aligarh	180	Basumathi	2200	2300	2250
		Paddy fine	1400	1460	1440
Bahraich	27.5	Paddy	1275	1360	1300
Basti	34	Paddy Coarse	1240	1360	1265
Chandoli	180	Other	1360	1370	1365
Chhibramau(Kannuj)	45	Common	NR	NR	1370
Divai	150	Basumathi	1200	1900	1425
Faizabad	202.5	Other	1290	1320	1305
Gonda	105	Common	1200	1360	1310
Gorakhpur	185	Paddy Coarse	1270	1320	1290
Jayas	260	Other	1370	1380	1375
Khurja	10	Paddy fine	1400	1500	1450
Lakhimpur	580	Common	1100	1400	1380
Lucknow	50	Paddy Coarse	1365	1380	1375
Naugarh	5.5	Paddy Coarse	1220	1300	1260
Pratapgarh	11	Paddy	1250	1360	1290

Raibareilly	96	Other	1370	1390	1380
Sandila	23	Paddy Coarse	1380	1400	1390
Sitapur	94.5	Other	1100	1200	1170
Uttarakhand					
Gadarpur	1469	Other	1360	1370	1363
Rudrapur	216.5	Other	1350	1460	1420
West Bengal					
Bethuadahari	12	Other	1550	1650	1600
Diamond Harbour(South 24-pgs)	13	Common	1000	1020	1010
		Fine	1690	1710	1700
Falakata	5.5	Common	1200	1300	1245
Kalipur	128	I.R. 36	1350	1370	1360
		Swarna Masuri (New)	1180	1210	1200
Samsi	50	Other	1065	1085	1075
		Paddy fine	1090	1120	1100
Tamluk (Medinipur E)	20	Fine	1160	1180	1170

(Arrivals and Prices in Rs/Qtl)

Rice Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Addanki	NR	B P T	3550	3600	3580
Denduluru	NR	Sona	2300	2500	2400
Divi	0.1	B P T	3100	3200	3100
Kondapi	0.1	B P T	3400	3600	3500
Ongole	0.1	B P T	3500	3600	3550
Repalli	0.1	B P T	4200	4400	4300
Assam					
Dibrugarh	NR	Other	2200	2800	2500
Gauripur	31	Fine	3200	5000	4600
		Other	2200	3000	2600
Goalpara	159	Fine	3000	3800	3200
Howly	36.5	Broken Rice	1400	1500	1450
		Common	1900	2000	1950
		Fine	2400	2600	2500
		Super Fine	3700	3800	3750
Lanka	40	Medium	1750	1850	1800

P.O. Uparhali Guwahati	82	Common	2400	2800	2600
		Fine	3500	4800	4200
		Super Fine	6500	8000	7000
Jharkhand					
Chakulia	NR	Fine	2200	2400	2350
		Medium	2010	2100	2040
Daltenganj	NR	Other	2470	2700	2630
Deoghar	61	Fine	3400	3600	3500
		Medium	2300	2500	2400
		Motta (Coarse) Boiled	1600	1800	1700
Jamshedpur	14	Fine	2040	2060	2050
		Medium	1940	1960	1950
Saraikela	NR	Medium	2330	2600	2550
		Other	1720	2000	1940
Kerala					
Chengannur	8	IR-8	2300	2400	2400
		Jaya	3200	3500	3300
Manjeri	290	Other	3000	4000	3300
Orissa					
Bargarh	1.02	Other	2100	2300	2200
Bonai	40	Other	2000	2200	2100
Deogarh	9	Other	2000	3000	2500
Jajpur	22	Other	2000	2600	2600
Karanjia	6	Common	2400	2700	2500
		Other	2200	2500	2400
Nilagiri	7	Other	2100	2300	2200
Tripura					
Taliamura	34	Other	2400	2600	2500
Uttar Pradesh					
Agra	56	III	1970	2050	2000
Akbarpur	118	Other	1960	1990	1975
Aligarh	80	III	1900	1950	1930
Azamgarh	160	III	1950	2000	1975
Badayoun	15	Other	2010	2100	2060
Bahraich	134	III	2060	2090	2075
Ballia	200	III	1950	2050	1975
Baraut	NR	III	1960	2170	2060
Bareilly	390	Coarse	NR	NR	2025
Basti	57.5	III	1850	2000	1910
Bharthna	70	III	NR	NR	2230
Buland Shahr	5	III	1800	2100	2030
Chandoli	6	Other	1850	1870	1860
Chhibramau(Kannuj)	21	III	NR	NR	2190
Devariya	80	III	1945	1965	1955
Etah	10	Other	2020	2060	2040
Etawah	100	III	NR	NR	2250
Faizabad	198	Other	2025	2100	2060

Farukhabad	5.5	III	NR	NR	2170
Fatehpur	45.5	III	NR	NR	2170
Gazipur	83	III	1965	1985	1975
Gonda	95	III	1950	2050	2015
Gorakhpur	365	III	1980	2035	2010
Jasra	11	III	NR	NR	2035
Jasvantnagar	20	III	NR	NR	2240
Jaunpur	80	Coarse	1925	2025	1970
Jayas	20	III	1980	2050	2000
Jhansi	11	Other	1900	2000	1950
Karvi	21	III	1840	1950	1890
Khaga	9	Coarse	NR	NR	2150
Khurja	4.2	III	1970	2220	2090
Kopaganj	39	III	1965	1985	1975
Lakhimpur	15	Coarse	2100	2200	2105
Lucknow	292.6	Coarse	2000	2100	2060
Mawana	1	III	NR	NR	2090
Mirzapur	18	Other	NR	NR	1980
Muradabad	7	III	NR	NR	2030
Naugarh	14.5	III	1875	1960	1910
Pratapgarh	29	III	1960	2000	1980
Pukhrayan	8	III	NR	NR	2210
Raibareilly	5	Other	1975	2050	2000
Rampur	6	Other	2040	2060	2045
Sambhal	8	III	2110	2170	2150
Sandila	6.5	Other	2170	2190	2180
Sardhana	NR	III	2030	2150	2080
Shahganj	NR	III	1900	1980	1930
Sitapur	25.5	Coarse	1975	2150	2075
Siyana	1.5	III	1970	2170	2030
Varanasi(Grain)	3890	Other	1965	2010	1995
Uttarakhand					
Gadarpur	180	Other	2000	2000	2000
West Bengal					
Alipurduar	59	Common	2150	2250	2200
		Fine	3100	3200	3150
		Super Fine	3500	3600	3550
Balurghat	27	Other	1960	2100	2000
Beldanga	70	Other	2400	2500	2450
Bethuadahari	6	Fine	2300	2400	2350
Champadanga	16	Ratnachudi (718 5- 749)	2550	2650	2600
Coochbehar	52	Coarse	2100	2175	2125
		Masuri	2750	2900	2800
Diamond Harbour(South 24-pgs)	13	Common	2050	2150	2100
		Super Fine	3150	3250	3200
Falakata	12	Common	2125	2175	2150

Habra	77.5	Other	1850	1850	1850
Islampur	3	Common	2100	2200	2150
Kalipur	120	Other	1950	2050	2000
		Sona Mansoori Non Basmati	1700	1800	1750
Kasimbazar	78	Other	2400	2500	2450
Kasipur	0.9	Other	2300	2300	2300
Medinipur(West)	14	Other	2380	2400	2400
Pundibari	9	Coarse	2100	2150	2100
Purulia	62	Other	2360	2380	2360
Ranaghat	6	Other	2300	2400	2350
Samsi	50	H.Y.V.	1990	2020	2000
		Other	2990	3010	3000
Tamluk (Medinipur E)	23	Common	2050	2150	2100
		Fine	2340	2450	2400

(Arrivals and Prices in Rs/Qtl)

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