

Domestic Market Highlights:

All-India progressive procurement of Riceas on 10.04.2015 for the marketing season 2014-15 was 249.31 lakh tonnes against the procurement of 247.83 lakh tonnes upto the corresponding period of last year. Punjab, Chhattisgarh and Haryana are the major contributor for rice procurement with contribution of 77.81 lakh tonnes, 33.55 Lakh T and 20.01 Lakh T respectively, However in MY-2014-15 contribution by Punjab is lower by 4% from last year same period of 88.06 lakh tonnes due to lower production estimates for MY-2014-15 and comparatively high open market price.

A government advisory body the Commission for Agricultural Costs and Prices (CACP) on crop pricing has recommended a modest increase of Rs 50 per quintal in the minimum support price for paddy farmers. In its MSP proposals made to Agriculture Ministry for various kharif (summer-sown) crops for 2015-16, the paddy MSP has been suggested to be increased to Rs 1,410 a quintal from Rs. 1,360 for common variety and Rs. 1450 from Rs 1,400 for 'A grade' variety paddy. For the 2014-15 kharif seasons, the previous government had also raised the support price of paddy by Rs 50 per quintal to Rs 1,360 for common variety and to Rs 1,400 for 'A grade' variety paddy.

All India Average rice price in the second week of April was moved firm by 10.39% from previous week and currently hover in the range of Rs.2900-2910/quintal. We expect market is likely to move in the range bound to firm in coming weeks. Average rice price in Andhra Pradesh in second week of April was moved down by 3.2% from last week and currently hover in the range of Rs.3590-3600/quintal (average of all varieties).

Andhra Government agencies had purchased Rs 425 crores worth of paddy from farmers in Krishna district during the kharif season. Opening a paddy procurement centre at Gollapudi village in Krishna district to purchase rabi season paddy from farmers, government agencies purchased 3,31,135 metric tonne of paddy from 15,393 farmers in the district as per by Minister for Water Resources Devineni Umamaheshwara Rao.

Total rice (non basmati and basmati) export in the month of March was 9.98 lakh tonnes which is up by around 31% from last month due to fresh demand came from African Countries, as per latest data provide by IBIS.

Total Rice export for MY-2014-15 till March-15 was 59.39 lakh tonnes which was up by around 15% from same period last year export of 51.51 lakh tonnes. Non basmati rice export in the month of March was 6.00 lakh tonnes and basmati exports for MY-2014-15(Oct14-Sep-15) in the month was 3.98 lakh tonnes. This month Saudi Arabia was the

largest buyer of aromatic rice which contributes around 30% of total export of aromatic rice.

As per data released by Ministry of agriculture, Planting for India's 2014-15 rabi (secondary) rice crop (November-May) has reached about 3.943 million hectares as of March 27, a decrease of about 9.5% from the same period last year.

China is likely to begin rice import from India in July this year, as domestic consumption is increased in 2014-15 by 1.43% from last year as per by USDA. China previously restricted the import of Indian basmati rice due to Khapra beetle.

Price Outlook:-Average Rice price in all India is likely to trade steady to slightly Firm in 02nd Week of April.

International Market Highlight:

The FAO has estimated Pakistan will export about 3.8 million tons of rice in 2015, slightly up from 2014 due to expected increased production this year. The FAO estimates Pakistan's 2014 paddy rice production at about 10.1 million tons (about 6.85 million tons, basis milled), down about 1% from about 10.19 million tons (about 6.93 million tons, basis milled) produced in 2013, due to localized crop damages in some eastern parts of Punjab, Gilgit Baltistan and Azad Jammu and Kashmir (AJK), following floods in September and drought in south-eastern parts of Sindh province.

Iran's likely resumption of import is unlikely to drive market up suddenly as stock is ample owing to bumper crop this year. However, higher expected demand from EU may support cash market at current level and resultantly aromatic rice market may get firmer by 2 to 3 percent in the short to medium term. Commerce ministry expects 8 to 10 lakh tonne import by Iran in 2014-15. Usually Iran imports 12 to 13 lakh tonne basmati rice from India.

Colombian rough/paddy rice production is expected to increase 130,000 MT to 1.98 million MT in MY2015/16. In 2014, the area planted fell by about 60,000 hectares (148,000 acres). As a result, rice production declined 132,000 MT. Reduced supplies at the end of CY 2014 put upward pressure on rice prices, increasing 53% since December 2014.

The MY 2015/16 (October to September) Mexico rice production is forecast at 240,000 MT, with harvested area estimated at 41,000 ha. This year's rough rice production level converts to 165,000 MT of milled rice. The Post/New total rice production estimate for MY 2014/15 has been revised slightly upward from USDA/Official estimates to 230,000 MT (rough production) reflecting the most recent data from SAGARPA (Secretariat of Agriculture, Livestock, Rural Development, Fisheries and Food). The increase in rough rice production is equivalent to 158,000 MT of milled rice.

The Government of Costa Rica published Executive Decree #38884-MEIC on February 27th, which sets the producer price at colones(Unit) 22,139 per 73.6 kg bag of dry and clean paddy rice. This price is equivalent to \$557/MT at the current exchange rate of colones 540/USD, and represents a 2 percent decline from the previous price. The decree also sets the minimum and maximum price for different presentations and qualities of milled rice, either locally produced or imported. Those prices will enter into effect on June 8th, 2015 so that the millers can sell their current stocks of rice. With the new prices, the consumer will obtain a 4 percent reduction in the price of milled rice. The government had previously said that it would reduce the price of rice as part of an agreement with the rice sector.

Paddy Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Addanki	NR	B P T	2050	2100	2080
Akiveedu	NR	Paddy	1330	1380	1360
Alamuru	NR	Paddy	1360	1400	1360
Amadalavalasa	NR	Paddy	1360	1400	1380
Ambajipeta	NR	MTU-1010	1400	1400	1400
		Swarna Masuri (New)	1360	1360	1360
Anaparthi	0.1	MTU-1010	1380	1400	1380
		Paddy	1360	1400	1360
Atmakur	0.1	Sona Mahsuri	1550	1650	1600
Attili	NR	MTU-1010	1380	1400	1380
Banaganapalli	NR	Sona Mahsuri	1400	1600	1500

Bhimadole	289.1	MTU-1010	1360	1400	1380
Bhimavaram	0.1	Swarna Masuri (New)	1450	1550	1500
Bobbili	NR	1001	1360	1370	1360
Chodavaram	0.1	Samba Masuri	1450	1550	1500
Denduluru	NR	Paddy	1300	1345	1310
Divi	0.1	B P T	2100	2200	2100
Gooti	0.1	Other	1300	1500	1400
Gopalavaram	NR	Sona Masuri (OLD)	1310	1400	1350
Jaggampet	NR	Swarna Masuri (New)	1360	1360	1360
Kakinada	NR	MTU-1010	1400	1420	1410
Kalyandurg	NR	Sona	1450	1600	1500
Kandukur	0.1	B P T	2300	2400	2350
Kavali	0.1	MTU-1010	1360	1400	1380
Koilkunta	36	B P T	1300	1500	1400
Kondapi	0.1	B P T	1900	2100	2000
Kothapeta	NR	MTU-1010	1400	1400	1400
		Swarna Masuri (New)	1360	1360	1360
Kovvur	0.1	MTU-1010	1360	1400	1380
Macharla	0.1	B P T	1420	1470	1450
Machilipatnam	NR	B P T	1700	1750	1730
		MTU-1001	1380	1470	1430
		NO. 2716	1530	1600	1550
Maddipadu	0.1	B P T	1900	2050	1950
Mangalagiri	NR	B P T	1500	1600	1550
Mydukur	NR	Masuri	1500	1600	1550
Mylavaram	0.1	B P T	1300	1400	1350
Nagaram	NR	Paddy	1360	1400	1360
Nagari	NR	Paddy Coarse	1000	1100	1050

Naidupet	0.1	MTU-1010	1360	1400	1380
Nandigama	0.1	B P T	1900	1950	1900
Nandikotkur	0.1	Sona	1650	1750	1700
Nandyal	0.1	Sona Mahsuri	1350	1450	1400
Narasannapet	NR	Paddy	1330	1360	1345
Narsipatnam	NR	Paddy	1360	1400	1380
Nellore	0.1	MTU-1010	1360	1400	1380
Palakole	NR	MTU-1010	1400	1420	1400
Palakonda	NR	Paddy	1330	1360	1345
Pathapatnam	NR	Paddy	1360	1400	1360
Penugonda	0.1	Swarna Masuri (New)	1360	1420	1400
Pidugurula(Palnadu)	NR	B P T	1310	1400	1360
Pithapuram	NR	Paddy	1320	1400	1375
Ponduru	NR	Paddy	1360	1400	1380
Proddatur	NR	B P T	1450	1550	1500
Pusapatirega	0.1	1001	1360	1400	1360
Rajahmundry	NR	MTU-1010	1360	1400	1380
Rajampet	NR	ADT 37	1400	1500	1450
Ramachandrapuram	35	Paddy	1428	1428	1428
Rayachoti	0.1	ADT 37	1300	1400	1350
Razole	38.7	1001	1360	1400	1360
Repalli	0.1	B P T	1400	1500	1450
Sampara	NR	B P T	1400	1500	1450
		Swarna Masuri (New)	1360	1370	1365
Sattenapalli	0.1	B P T	1750	1850	1800
Srikakulam	NR	Paddy	1360	1400	1360
Srikalahasti	NR	ADT 37	1333	1400	1373
		B P T	1600	1733	1666
Sullurpet	0.1	MTU-1010	1360	1400	1380
Tanuku	NR	MTU-1010	1350	1400	1360
Tellarevu	NR	Swarna Masuri (New)	1360	1400	1380
Tiruvuru	NR	Sona	1550	1650	1600

Tuni	NR	Swarna Masuri (OLD)	1350	1370	1360
Undi	0.1	MTU-1010	1360	1400	1380
Ungatur	0.1	MTU-1010	1300	1345	1310
Vijayanagaram	0.2	1001	1360	1400	1380
Vinukonda	435	B P T	1350	1600	1500
Yellamanchili	NR	Paddy	1360	1400	1380
Assam					
Silapathar	3.1	Paddy fine	1400	1500	1450
Chattisgarh					
Akaltara	24	Paddy Medium	1160	1160	1160
Bagbahra	8.3	Paddy Coarse	1100	1100	1100
		Paddy fine	1400	1405	1403
Kanker	5.5	Other	1250	1250	1250
Kharsiya	63.6	Paddy Coarse	1150	1160	1155
Lormi	10	Paddy	1250	1250	1250
Pathalgaon	10	Common	1360	1665	1365
Sakri	4	Paddy fine	2000	2000	2000
Gujarat					
Ahwa-Dang	0.7	Other	1100	1150	1125
Khambhat(Grain Market)	45	Other	1500	1950	1750
		Paddy	1450	1755	1655
Shehra	NR	Other	1200	1400	1300
Tarapur	21.8	Other	1325	1750	1620
Jharkhand					
Godda	NR	Other	1400	1500	1450
Gumla	NR	Other	1100	1150	1125
Karnataka					
Honnali	46	Paddy Dappa	1400	1400	1400
		Paddy Medium	1700	1720	1710
Kolar	104	Paddy	960	1380	1000
Madhya Pradesh					
Dindori	22.5	Other	1360	1370	1365

Manipur					
Lamlong Bazaar	NR	Other	NR	1750	1750
Orissa					
Bhanjanagar	0.1	Common	1310	1360	1360
Jagatsinghpur	7.5	Paddy	1360	1400	1360
Kamakhyanagar	NR	1001	1360	1400	1360
Karanjia	6.5	Other	1360	1360	1360
Tamil Nadu					
Acharapakkam	NR	ADT 43	1180	1370	1360
Ambasamudram	NR	Other	1400	1600	1500
Ammoor	292.5	ADT 37	1121	1360	1360
Anaimalai	8.4	Other	1360	1410	1380
Aruppukottai	NR	Culture	1320	1460	1430
Arur	NR	Paddy	1400	1550	1475
Avalurpet	1125	Other	1169	1444	1269
Chengalpattu	NR	ADT 37	1170	1380	1375
Devakottai	NR	A. Ponni	1500	1700	1600
		ADT 36	1400	1500	1500
		Red	1400	1550	1500
Gummidipoondy	NR	ADT 43	1175	1375	1365
Kanchipuram	NR	ADT 39	1180	1365	1360
Katpadi	0.46	Co. 43	1360	1375	1365
Maduranthagam	NR	ADT 36	1190	1370	1365
Manalurpet	15	Other	1179	1260	1240
Manamadurai	NR	A. Ponni	1650	1800	1720
		ADT 36	1470	1650	1580
		Red	1350	1450	1400
Manapparai	NR	Other	1400	1600	1500
Nazerethpet	NR	ADT 38	1195	1375	1370
Oddunchairum	NR	Other	1370	1410	1390
Pallipattu	NR	ADT 39	1170	1380	1375
Paramakudi	NR	ADT 36	1400	1600	1500
		Other	1200	1400	1360
Ponner	NR	ADT 42	1165	1375	1370
Rajapalayam	NR	Super Ponni	1000	1700	1300
Redhills	NR	ADT 39	1190	1380	1375
Sangarapuram	150	Other	900	1009	954
Sankarankovil	14	ADT 36	1200	1400	1250

Singampuneri	NR	A. Ponni	1500	1700	1600
		ADT 36	1400	1500	1500
		Red	1400	1550	1500
Sivagangai	NR	A. Ponni	1900	2100	2050
		ADT 36	1500	1600	1600
		Red	1600	1750	1700
Sunguvarchatram	NR	ADT 38	1170	1385	1380
Thalaivasal	0.1	Other	1100	1200	1150
Thammampati	0.1	Other	1100	1300	1200
Thenkasi	NR	ADT 36	1400	1600	1500
Thirukkalukundram	NR	ADT 39	1195	1370	1365
Thirukovilur	700	ADT 37	930	1019	956
		ADT 39	875	983	901
		Other	1277	1400	1345
Tirunelvali	NR	ADT 36	1400	1600	1500
		AST 16	1400	1600	1500
Tiruttani	NR	ADT 43	1170	1375	1370
Tiruvellore	NR	ADT 43	1175	1385	1380
Ulundurpettai	100	Other	969	1299	1134
Uthiramerur	NR	ADT 37	1180	1370	1365
Uthukottai	NR	ADT 36	1175	1375	1360
Vellore	33.4	ADT 37	1360	1368	1365
		B P T	1362	1369	1367
Vikkiravandi	127	Other	1243	1683	1400
Villupuram	3.75	ADT 37	1394	1529	1461
		ADT 39	1378	1395	1386
		Other	1105	1529	1390
Telangana					
Armoor	NR	MTU-1010	1400	1400	1400
Badepalli	8.2	Hansa	1225	1225	1225
Banswada	0.1	MTU-1010	1400	1400	1400
Chandur	NR	1001	1400	1400	1400
Chandur(Mungodu)	NR	I.R. 64	1400	1400	1400
Chityal	NR	MTU-1010	1400	1400	1400
Huzzurabad	NR	1001	1360	1360	1360
		MTU-1010	1400	1400	1400
Koratla	21	Paddy	1400	1400	1400

Mahbubnagar	9.6	Hansa	1169	1289	1216
Manthani	5	MTU-1001	1360	1360	1360
		MTU-1010	1400	1400	1400
Mothkur	NR	MTU-1010	1400	1400	1400
Nakrekal	NR	MTU-1010	1400	1400	1400
Pitlam	10	1001	1400	1400	1400
Sattupalli	890	Samba Masuri	1400	1400	1400
Shadnagar	0.1	Hansa	1270	1326	1282
Tirumalagiri	224	I.R. 64	1020	1309	1143
		Samba Masuri	1403	1439	1439
Venkateswarnagar	NR	1001	1400	1400	1400
Venkateswarnagar(Chintapalli)	NR	1001	1400	1400	1400
Voligonda	NR	MTU-1010	1400	1400	1400
Voligonda(Ramannapet)	NR	MTU-1010	1400	1400	1400
Yellandu	0.1	1001	1380	1400	1390
Uttar Pradesh					
Anandnagar	40	Other	1150	1350	1250
Balrampur	61	Other	1300	1325	1315
Bangarmau	22	Paddy Coarse	NR	NR	1200
Buland Shahr	65	Other	1400	2400	1420
Chandoli	180	Other	1360	1380	1370
Devariya	70	Paddy Coarse	1260	1285	1275
Payagpur	17.5	Paddy	1300	1345	1320
Shahjahanpur	3.2	Other	1305	1360	1340
Soharatgarh	2.5	Paddy Coarse	1240	1300	1260
Unnao	30	Dehradun	2340	2355	2346
West Bengal					
Diamond Harbour(South 24-pgs)	12	Common	1000	1020	1010
		Fine	1690	1710	1700
Egra/contai	2.5	Paddy Coarse	1020	1100	1050

		Paddy fine	1050	1150	1100
Gajol	87	Other	1100	1150	1130
Mathabhanga	16	Common	1075	1125	1100
Tamluk (Medinipur E)	10	Fine	1160	1180	1170
		I.R. 36	1090	1110	1100

(Arrivals and Prices in Rs/Qtl)

Rice Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Addanki	NR	B P T	3550	3600	3580
Denduluru	NR	Sona	2300	2500	2400
Divi	0.1	B P T	3100	3200	3100
Kandukur	0.1	B P T	3500	3700	3600
Kondapi	0.1	B P T	3400	3600	3500
Machilipatnam	NR	B P T	3600	4000	3800
		Coarse	2250	2350	2300
Nandyal	0.1	Sona Fine	3900	4000	3950
Repalli	0.1	B P T	4200	4400	4300
Visakhapatnam	0.1	B P T	3500	3700	3600
Jammu and Kashmir					
Jammu (Grain Mandi)	NR	Basmatibar (Raw/Old)	8500	9000	8750
Jharkhand					
Daltenganj	NR	Other	2420	2700	2670
Deoghar	63	Fine	3300	3500	3400
		Medium	2300	2500	2400
		Motta (Coarse) Boiled	1600	1800	1700
Dumka	NR	Coarse	1850	2200	2000
		Medium	2200	2450	2400

Godda	NR	Medium	2600	3000	2800
		Other	2000	2400	2200
Gumla	NR	Other	2600	2800	2700
Saraikela	NR	Medium	2380	2600	2510
		Other	1770	2000	1990
Simdega	NR	Boiled Rice	1930	2150	2000
		Broken Rice	1250	1440	1300
		Fine	2345	2500	2400
		Motta (Coarse) Boiled	1730	1900	1800
Kerala					
Alappuzha	10	Basmati Paddy	3800	3900	3850
		IR-8	2900	3050	2975
		Jaya	3100	3225	3150
		Other	3400	3500	3450
		Ponni	2975	3075	3000
Cherthala	12	IR-8	2550	2650	2600
		Jaya	3350	3500	3400
		Other	3650	3750	3700
Kottayam	10	Other	2700	3200	3100
Mannar	10	IR-8	3200	3400	3300
		Jaya	3600	3800	3700
		Other	3800	4000	3900
Maharashtra					
Mangaon	1	Other	1800	3500	2800
Manipur					
Lamlong Bazaar	NR	Other	NR	2900	2900
Meghalaya					
Shillong	1.2	Other	3400	3600	3500
Orissa					
Bhanjanagar	0.1	Common	2000	2200	2100
Deogarh	9	Other	2000	3000	2500
Jagatsinghpur	1.5	Alur Sanna	2100	2600	2500
		Basanti Dawat	3500	6000	4500
Jeypore(Kotpad)	12.1	Common	3000	3300	3250
Junagarh	79.35	Other	2100	2200	2200

Karanjia	5.1	Common	2400	2700	2500
		Other	2200	2500	2400
Nilagiri	9	Other	2200	2400	2300
Uttar Pradesh					
Allahabad	160	Other	NR	NR	2150
Anandnagar	150	Other	1800	2100	1940
Balrampur	48	Other	2000	2030	2015
Baraut	9	III	1945	2155	2070
Bijnaur	16	III	NR	NR	2060
Buland Shahr	6	III	1800	2100	2040
Chandoli	6	Other	1840	1875	1860
Dadri	60	III	1950	2200	2100
Devariya	80	III	1940	1960	1950
Dibiapur	200	III	2200	2250	2240
Etah	10	Other	2030	2070	2050
Etawah	130	III	NR	NR	2230
Gazipur	52	III	1965	1995	1980
Ghaziabad	60	III	NR	NR	2200
Gonda	1050	III	2015	2030	2015
Jaunpur	90	Coarse	1925	2025	1965
Jhansi	20	Other	1900	2000	1950
Kannauj	12.5	III	NR	NR	2175
Kanpur(Grain)	205	III	NR	NR	2145
Kasganj	10.5	Coarse	2000	2075	2040
Khatauli	1	III	2000	2135	2050
Mirzapur	10	Other	NR	NR	1980
Muzzafarnagar	NR	Common	NR	NR	2080
Payagpur	6.5	III	2040	2085	2060
Pukhrayan	7.5	III	NR	NR	2210
Rura	3.2	III	NR	NR	2155
Sambhal	13	III	2080	2170	2150
Sehjanwa	64	III	1900	2000	1965
Soharatgarh	7.5	III	1880	1960	1910
Tilhar	60	Other	NR	NR	2065
Unnao	7	III	2100	2150	2125
Yusufpur	50	III	1875	1975	1915
Uttrakhand					
Gadarpur	793	Other	1450	2100	1775
West Bengal					
Balurghat	27	Other	1960	2140	2000

Baruipur(Canning)	9	Common	2300	2500	2400
		Super Fine	3400	3600	3500
Beldanga	58	Other	2450	2550	2500
Coochbehar	48	Coarse	2100	2150	2125
		Masuri	2750	2900	2800
Diamond Harbour(South 24-pgs)	13	Common	2050	2150	2100
		Super Fine	3150	3250	3200
Egra/contai	52	Coarse	2030	2150	2100
		Fine	2370	2450	2400
Falakata	12	Common	2125	2175	2150
Gajol	38	Fine	3000	3100	3050
		H.Y.V.	2500	2700	2600
		Other	1850	1950	1900
Habra	79	Other	1850	1850	1850
Kasimbazar	70	Other	2450	2550	2500
Kolaghat	14	Common	2140	2260	2200
		Fine	2450	2550	2500
Mathabhanga	170	Common	2000	2100	2050
Medinipur(West)	12	Other	2300	2350	2350
Pandua	48	Ratnachudi (718 5-749)	2550	2800	2700
Pundibari	12.5	Coarse	2100	2150	2100
Ramkrishanpur(Howrah)	21.4	Other	2500	2700	2600
		Sona Mansoori Non Basmati	2300	2500	2400
Tamluk (Medinipur E)	15	Common	2050	2150	2100
		Fine	2350	2460	2400

(Arrivals and Prices in Rs/Qtl)

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