

Domestic Market Highlights:

All India Average rice price in the third week of April was moved weak by 4.35% from previous week and currently hover in the range of Rs2700-2750/quintal; market took some recovery from current level as it was around 11% up from last week. We expect market is likely to move in the range bound to firm in coming weeks. Major producer Andhra Pradesh price was seen too weak and down by 0.66% from last week and now average rice price in the state was hover in between Rs.3550-3660/quintal in this week even with rabi crop damage in the state.

All-India progressive procurement of Riceas on 10.04.2015 for the marketing season 2014-15 was 249.31 lakh tonnes against the procurement of 247.83 lakh tonnes upto the corresponding period of last year. Punjab, Chhattisgarh and Haryana are the major contributor for rice procurement with contribution of 77.81 lakh tonnes, 33.55 Lakh T and 20.01 Lakh T respectively, However in MY-2014-15 contribution by Punjab is lower by 4% from last year same period of 88.06 lakh tonnes due to lower production estimates for MY-2014-15 and comparatively high open market price.

A government advisory body the Commission for Agricultural Costs and Prices (CACP) on crop pricing has recommended a modest increase of Rs 50 per quintal in the minimum support price for paddy farmers. In its MSP proposals made to Agriculture Ministry for various kharif (summer-sown) crops for 2015-16, the paddy MSP has been suggested to be increased to Rs 1,410 a quintal from Rs. 1,360 for common variety and Rs. 1450 from Rs 1,400 for 'A grade' variety paddy. For the 2014-15 kharif seasons, the previous government had also raised the support price of paddy by Rs 50 per quintal to Rs 1,360 for common variety and to Rs 1,400 for 'A grade' variety paddy.

Total rice (non basmati and basmati) export in the month of March was 9.98 lakh tonnes which is up by around 31% from last month due to fresh demand came from African Countries, as per latest data provide by IBIS.

Total Rice export for MY-2014-15 till March-15 was 59.39 lakh tonnes which was up by around 15% from same period last year export of 51.51 lakh tonnes. Non basmati rice export in the month of March was 6.00 lakh tonnes and basmati exports for MY-2014-15(Oct14-Sep-15) in the month was 3.98 lakh tonnes. This month Saudi Arabia was the largest buyer of aromatic rice which contributes around 30% of total export of aromatic rice.

As per data released by Ministry of agriculture, Planting for India's 2014-15 rabi (secondary) rice crop (November-May) has reached about 3.943 million hectares as of March 27, a decrease of about 9.5% from the same period last year.

China is likely to begin rice import from India in July this year, as domestic consumption is increased in 2014-15 by 1.43% from last year as per by USDA. China previously restricted the import of Indian basmati rice due to Khapra beetle.

Price Outlook:-Average Rice price in all India is likely to trade steady to slightly Firm in 02nd Week of April.

International Market Highlight:

The Commerce Ministry is monitoring the price of rice in the world market day by day to see when it can reopen bidding this year for government stocks, since it is afraid of hurting the rice price in the local market. With the sluggishness in global rice trading, local exporters are focusing more on government-to-government contracts, which they see as helping drive shipments for the whole year. Factors affecting sales of rice abroad are global currency volatility, a stronger baht, droughts and monsoons in many producing and importing countries, lower oil prices and the global economic slowdown. With the global rice market cooling down, the ministry has had to delay the year's third rice auction from this month. According to the Thai Rice Exporters Association, rice exports are projected at about 8 million to 8.5 million tonnes this year. The government needs to be more careful about dumping huge quantities of rice on the market in order to prevent prices from dropping.

The FAO has estimated Pakistan will export about 3.8 million tons of rice in 2015, slightly up from 2014 due to expected increased production this year. The FAO estimates Pakistan's 2014 paddy rice production at about 10.1 million tons (about 6.85 million tons, basis milled), down about 1% from about 10.19 million tons (about 6.93 million tons, basis milled) produced in 2013, due to localized crop damages in some eastern parts of Punjab, Gilgit Baltistan and Azad Jammu and Kashmir (AJK), following floods in September and drought in south-eastern parts of Sindh province.

Iran's likely resumption of import is unlikely to drive market up suddenly as stock is ample owing to bumper crop this year. However, higher expected demand from EU may support cash market at current level and resultantly aromatic rice market may get firmer by 2 to 3 percent in the short to medium term. Commerce ministry expects 8 to 10 lakh

tonne import by Iran in 2014-15. Usually Iran imports 12 to 13 lakh tonne basmati rice from India.

Colombian rough/paddy rice production is expected to increase 130,000 MT to 1.98 million MT in MY2015/16. In 2014, the area planted fell by about 60,000 hectares (148,000 acres). As a result, rice production declined 132,000 MT. Reduced supplies at the end of CY 2014 put upward pressure on rice prices, increasing 53% since December 2014.

The MY 2015/16 (October to September) Mexico rice production is forecast at 240,000 MT, with harvested area estimated at 41,000 ha. This year's rough rice production level converts to 165,000 MT of milled rice. The Post/New total rice production estimate for MY 2014/15 has been revised slightly upward from USDA/Official estimates to 230,000 MT (rough production) reflecting the most recent data from SAGARPA (Secretariat of Agriculture, Livestock, Rural Development, Fisheries and Food). The increase in rough rice production is equivalent to 158,000 MT of milled rice.

Paddy Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Achanta	NR	MTU-1010	1350	1400	1380
Addanki	NR	B P T	2050	2100	2080
Akiveedu	NR	Paddy	1330	1380	1360
Ambajipeta	NR	MTU-1010	1400	1400	1400
		Swarna Masuri (New)	1360	1360	1360
Anaparthi	0.1	Paddy	1360	1400	1360
Atmakur	0.1	Sona Mahsuri	1500	1650	1600
Atmakur(SPS)	0.1	MTU-1010	1360	1400	1380
Attili	NR	MTU-1010	1380	1400	1380
Bapatla	0.1	B P T	1500	1600	1550
Bhimadole	NR	MTU-1010	1360	1400	1380
Bhimavaram	0.1	Swarna Masuri (New)	1450	1550	1500

Chilakaluripet	0.1	B P T	1650	1750	1700
Chintalapudi	0.1	MTU-1001	1380	1410	1400
		MTU-1010	1310	1380	1345
Chipurupalli	NR	1001	1360	1400	1360
Chodavaram	0.1	Samba Masuri	1450	1550	1500
Darsi	0.1	B P T	2300	2380	2350
Denduluru	NR	Paddy	1300	1345	1310
Eluru	NR	Other	1340	1400	1360
Gooti	0.1	Other	1400	1600	1500
Gopalavaram	NR	Sona Masuri (OLD)	1310	1400	1350
Gudur	0.1	MTU-1010	1360	1420	1380
Ipur	NR	B P T	2000	2100	2050
Jaggampet	NR	Swarna Masuri (New)	1360	1360	1360
Kakinada	NR	MTU-1010	1400	1420	1410
Kalyandurg	NR	Sona	1400	1600	1500
Kavali	0.1	MTU-1010	1360	1400	1380
Koilkunta	85	B P T	1300	1500	1400
Kondapi	0.1	B P T	1900	2100	2000
Kothabommali	NR	Paddy	1360	1400	1360
Kothavalasa	0.1	1001	1360	1400	1360
Kovur	0.2	MTU-1010	1310	1400	1345
Kuchinapudi	0.1	B P T	1400	1500	1450
Malleswaram	NR	B P T	1570	1580	1575
		MTU-1001	1370	1380	1375
		MTU-1010	1445	1460	1450
		NO. 2716	1450	1460	1455
Mangalagiri	NR	B P T	1500	1600	1550
Mydukur	NR	Masuri	1500	1600	1550
Nagalapuram	NR	Paddy Coarse	1220	1250	1230
Nagaram	NR	Paddy	1360	1400	1360
Naidupet	0.1	MTU-1010	1360	1400	1380

Nandikotkur	0.1	Sona	1600	1700	1650
Nandyal	0.1	Sona Mahsuri	2100	2200	2150
Narasannapet	34.2	Paddy	1330	1360	1345
Narsipatnam	NR	Paddy	1360	1400	1380
Nellore	0.1	MTU-1010	1370	1400	1380
Ongole	0.1	B P T	1600	1700	1650
Palakonda	NR	Paddy	1330	1360	1345
Pathapatnam	NR	Paddy	1360	1400	1360
Peddapuram	438.7	Swarna Masuri (New)	1360	1400	1380
Penamaluru	10	MTU-1010	1400	1500	1450
Pidugurula(Palnadu)	NR	B P T	1300	1400	1360
Pithapuram	NR	Paddy	1320	1400	1375
Polavaram	NR	Sona Masuri (OLD)	1310	1400	1350
Ponnur	0.1	B P T	1400	1500	1450
Prattipadu	NR	MTU-1010	1400	1420	1410
		Swarna Masuri (New)	1360	1400	1380
Proddatur	NR	B P T	1400	1600	1550
Rajahmundry	NR	MTU-1010	1360	1400	1380
Rajam	NR	Paddy	1330	1360	1345
Rajampet	NR	ADT 37	1450	1550	1500
Ramachandrapuram	319	Paddy	1381	1538	1428
Rayachoti	0.1	ADT 37	1300	1400	1350
Razole	79.06	1001	1360	1400	1360
Repalli	0.1	B P T	1400	1500	1450
Sampara	NR	B P T	1400	1500	1450
		Swarna Masuri (New)	1360	1370	1365
Sattenapalli	0.1	B P T	1750	1850	1800
Srikakulam	NR	Paddy	1360	1400	1360
Srikalahasti	NR	ADT 37	1333	1400	1373

		B P T	1600	1733	1666
Sullurpet	0.1	MTU-1010	1360	1400	1380
Tanuku	NR	MTU-1010	1350	1400	1360
Tellarevu	NR	Swarna Masuri (New)	1360	1400	1380
Tiruvuru	NR	Sona	1550	1650	1600
Tuni	NR	Swarna Masuri (OLD)	1350	1370	1360
Udayagiri	0.1	MTU-1010	1360	1400	1380
Undi	0.1	MTU-1010	1360	1400	1380
Ungatur	NR	MTU-1010	1300	1345	1310
Vakadu	0.1	MTU-1010	1360	1400	1380
Venkatagiri	0.1	MTU-1010	1360	1410	1380
Vijayanagaram	0.2	1001	1360	1400	1380
Vuyyur	NR	B P T	1400	1420	1410
		MTU-2077	1360	1360	1360
Yellamanchili	NR	Paddy	1360	1400	1380
Assam					
Silapathar	6.2	Paddy fine	1400	1500	1450
		Paddy Medium	1350	1420	1380
Chattisgarh					
Arang	2	Paddy Medium	1360	1360	1360
Baloda(Janjgir Campus)	12.6	Paddy	1362	1362	1362
Berla	1.5	Common	1100	1100	1100
Gandai	7	Paddy	1360	1360	1360
Lormi	5	Paddy	1220	1220	1220
Gujarat					
Dahod	80.2	Paddy fine	1320	1365	1340
Sanad	15	Other	1435	1500	1468
Jharkhand					
Chakulia	NR	Other	1180	1380	1310
Khunti	NR	Paddy Coarse	1360	1460	1410
		Paddy Medium	1450	1650	1550
Lohardaga	15.5	Paddy fine	1250	1425	1395

		Paddy Medium	1170	1380	1365
Kerala					
Pulpally	1	Other	1600	1800	1700
Madhya Pradesh					
Bichhiya	7.88	Other	1360	1370	1360
Manipur					
Bishenpur	1.7	Other	1780	1780	1780
Thoubal	1.8	Other	1750	1750	1750
Orissa					
Bhadrak	900	1001	1360	1380	1380
Bonai	40	Other	1360	1400	1360
Jajpur	NR	Other	1360	1400	1400
Sahidngar	150	1001	1360	1380	1380
Punjab					
Maloud	1500	Other	1450	1450	1450
Tamil Nadu					
Acharapakkam	NR	ADT 37	1180	1370	1360
Ambasamudram	NR	Other	1400	1600	1500
Avalurpet	150	Other	1178	1398	1288
Chengalpattu	NR	ADT 37	1170	1380	1375
Devakottai	NR	A. Ponni	1500	1700	1600
		ADT 36	1400	1500	1400
		Red	1400	1550	1500
Gingee	1.41	ADT 37	1212	1416	1314
		ADT 43	1239	1407	1323
		Other	1145	1308	1227
		Ponni	1665	2399	2032
		TKM 9	1212	1345	1279
Gummidipoondy	NR	ADT 43	1185	1375	1370
Kalavai	21.37	ADT 37	1366	1412	1397
		Super Ponni	1378	1439	1406
Kanchipuram	NR	ADT 37	1190	1380	1375
Kattumaner koil	0.5	Other	1300	1460	1359
Kaveripakkam	8.52	ADT 37	1166	1206	1173
		Other	1168	1220	1193
Madurai	NR	ADT 43	1420	1500	1470

		AST 16	1400	1420	1410
		Ponni	1530	1600	1560
		Sona	1600	1650	1620
Maduranthagam	NR	ADT 39	1185	1385	1380
Manamadurai	NR	A. Ponni	1650	1800	1720
		ADT 36	1470	1650	1580
		Red	1350	1450	1450
Manapparai	NR	Other	1400	1600	1500
Melur	NR	ADT 36	1620	1700	1680
		ADT 43	1680	1720	1700
Nazerethpet	NR	ADT 37	1175	1370	1365
Oddunchairum	NR	Other	1320	NR	1350
Pallipattu	NR	ADT 38	1190	1385	1380
Paramakudi	NR	ADT 36	1400	1600	1500
		Other	1200	1400	1360
Ponner	NR	ADT 39	1180	1390	1385
Rajapalayam	NR	Super Ponni	1280	1700	1490
Redhills	NR	ADT 36	1180	1380	1375
Sankarankovil	NR	ADT 36	1200	1400	1250
Shrimushnam	0.4	Other	1559	NR	NR
Singampuneri	NR	A. Ponni	1500	1700	1600
		ADT 36	1400	1500	1400
		Red	1400	1550	1500
Sivagangai	NR	A. Ponni	1900	2100	2050
		ADT 36	1500	1600	1600
		Red	1600	1750	1700
Sunguvarchatram	NR	ADT 42	1170	1380	1370
Thammampati	0.1	Other	1100	1200	1150
Thenkasi	NR	ADT 36	1400	1600	1500
Thirukkalukundram	NR	ADT 39	1160	1370	1360
Thirumangalam	NR	ADT 43	1300	1400	1350
		Ponni	1500	1600	1550

Thiryagadurgam	2.9	ADT 36	1160	1308	1234
		ADT 39	1319	1319	1319
		B P T	1400	1400	1400
		Other	1185	1309	1247
Tirunelvali	NR	ADT 36	1400	1600	1500
		AST 16	1400	1600	1500
Tiruttani	NR	ADT 39	1175	1365	1360
Tiruvellore	NR	ADT 43	1170	1385	1370
Usilampatty	NR	ADT 43	1700	1800	1750
		Co. 43	1600	1700	1650
		Ponni	2300	2400	2350
Uthiramerur	NR	ADT 36	1180	1370	1365
Uthukottai	NR	ADT 43	1195	1375	1370
Vadaseri	NR	Other	1100	1500	1300
Telangana					
Bhodhan	0.1	MTU-1010	1400	1400	1400
Chandur	NR	1001	1400	1400	1400
Chandur(Mungodu)	NR	I.R. 64	1400	1400	1400
Chityal	50.6	MTU-1010	1400	1400	1400
Choutuppal	NR	I.R. 64	1400	1400	1400
Huzzurabad	NR	1001	1360	1360	1360
		MTU-1010	1400	1400	1400
Karimnagar	5.8	I.R. 64	1250	1300	1280
		Samba Masuri	1400	1400	1400
		Swarna Masuri (New)	1050	1050	1050
Kathalapur	NR	Other	1345	1345	1345
Kesamudram	6.9	Samba Masuri	1516	1765	1639
Koratla	21.4	Paddy	1400	1400	1400
Mahbubnagar	26.8	Hansa	1169	1359	1251
Manthani	5	MTU-1001	1360	1360	1360
		MTU-1010	1400	1400	1400
Nagarkurnool	NR	Hansa	1288	1288	1288
Nakrekal	NR	MTU-1010	1400	1400	1400

Neredcherla	0.1	B P T	1400	1400	1400
Pitlam	10	1001	1400	1400	1400
Sattupalli	241.4	Samba Masuri	1400	1400	1400
Vemulawada	NR	Other	1345	1345	1345
Voligonda	NR	MTU-1010	1400	1400	1400
Voligonda(Ramannapet)	NR	MTU-1010	1400	1400	1400
Uttar Pradesh					
Aligarh	170	Basumathi	2200	2300	2230
		Paddy fine	1400	1500	1440
Chhibramau(Kannuj)	24	Common	NR	NR	1380
Devariya	100	Paddy Coarse	1250	1270	1260
Gonda	95	Common	1200	1360	1300
Lucknow	49	Paddy Coarse	1365	1400	1375
Pilibhit	180	Other	1165	1360	1185
Sandila	26	Paddy Coarse	1390	1410	1400
Shahjahanpur	30	Other	1260	1360	1330
Tamkuhi Road	21	Paddy Coarse	NR	NR	1240
West Bengal					
Falakata	6	Common	1220	1280	1250
Gajol	71	Other	1100	1200	1150
Samsi	50	Other	1060	1080	1075
		Paddy fine	1090	1120	1100

(Arrivals and Prices in Rs/Qtl)

Rice Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Addanki	NR	B P T	3600	3650	3620
Denduluru	NR	Sona	2300	2500	2400

Kondapi	0.1	B P T	3400	3600	3500
Ongole	0.1	B P T	3500	3600	3550
Repalli	0.1	B P T	3800	4000	3900
Visakhapatnam	0.1	B P T	3500	3700	3600
Assam					
Dibrugarh	NR	Other	2200	2800	2500
Gauripur	26	Fine	3400	5000	4500
		Other	2200	3000	2600
Goalpara	227.5	Fine	3000	3800	3200
Karimganj	40	Common	2100	2300	2200
Nalbari	NR	Common	1900	2100	2000
		Fine	2700	3100	2900
		Super Fine	3400	3600	3500
Silapathar	8.3	Fine	2500	3500	3000
		Medium	2100	2300	2200
Srirampur	320	Other	2300	2950	2550
Gujarat					
Dahod	64.1	Coarse	3600	4300	4000
Jharkhand					
Chakulia	NR	Fine	2175	2350	2300
		Medium	1980	2075	2020
Daltenganj	NR	Other	2460	2700	2620
Khunti	NR	Coarse	1750	1850	1800
		Fine	2500	2700	2550
		Medium	2350	2450	2400
Latehar	NR	Boiled Rice	1900	2100	2000
		Fine	2700	2900	2800
		Medium	2450	2600	2550
Lohardaga	22	Common	1800	2000	1900
		Fine	2500	2800	2640
		Medium	2100	2300	2250
Ranchi	392	Coarse	1800	2280	2075
		Fine	2900	6000	3200
		Medium	2300	2680	2400
Saraikela	NR	Medium	2370	2600	2550
		Other	1740	2000	1930
Kerala					
Mannar	10	IR-8	3000	3200	3100
		Jaya	3600	NR	3700
		Other	4200	4400	4300

Thodupuzha	60	IR-8	2350	2550	2450
		Mataa Parboiled	2700	3200	2900
Manipur					
Bishenpur	1.4	Other	2800	2800	2800
Imphal	3.3	Other	NR	2900	2900
Thoubal	1.7	Other	2800	2800	2800
Meghalaya					
Shillong	0.6	Other	3400	3600	3500
Orissa					
Bargarh	1.22	Other	2100	2300	2200
Bonai	30	Other	2000	2200	2100
Jajpur	NR	Other	2000	2600	2600
Jeypore(Kotpad)	4.9	Common	3000	3300	3250
Junagarh	61.8	Other	2100	2200	2200
Kalahandi(Dharamagarh)	63.9	Other	2100	2200	2200
Uttar Pradesh					
Agra	56	III	2000	2060	2025
Aligarh	90	III	1900	1950	1930
Allahabad	180	Other	NR	NR	2160
Anandnagar	40	Other	1800	2100	1930
Auraiya	25	III	2225	2265	2250
Baberu	3	Other	1900	1975	1950
Baraut	10	III	1950	2170	2080
Bijnaur	8.5	III	NR	NR	2060
Bindki	22	Other	2050	2100	2080
Chhibramau(Kannuj)	21	III	NR	NR	2165
Dataganj	1500	Other	2000	2060	2030
Devariya	110	III	1940	1960	1950
Faizabad	216.5	Other	2050	2085	2070
Gazipur	54.5	III	1970	1990	1980
Gonda	88	III	1950	2050	2010
Jaunpur	80	Other	1900	2000	1960
Kasganj	12.5	Coarse	2025	2080	2065
Khaga	102125	Coarse	NR	2125	NR
Kosikalan	25	III	1950	2050	1990
Lucknow	260	Coarse	1975	2100	2025
Mawana	1	III	NR	NR	2100

Meerut	26	III	NR	NR	2115
Pilibhit	87	Coarse	2165	2200	2185
Rampur	4.5	Other	2020	2070	2040
Sambhal	7.5	III	2120	2170	2165
Sandila	4	Other	2200	2220	2210
Sardhana	NR	III	2050	2150	2080
Shahganj	80	III	1900	1950	1920
Shahjahanpur	34	Other	2000	2100	2040
Tamkuhi Road	15	Other	NR	NR	1950
Uttrakhand					
Gadarpur	2086	Other	1950	1960	1955
West Bengal					
Darjeeling	2.5	Parimal (New)	2600	2800	2700
Falakata	11	Common	2150	2200	2175
Gajol	61	Fine	3000	3100	3050
		H.Y.V.	2500	2700	2600
		Other	1850	1950	1900
Habra	75	Other	1900	1900	1900
Islampur	3	Common	2100	2200	2150
Kaliaganj	25	Other	2450	2550	2500
Kalyani	10.5	Fine	3100	3500	3400
		Other	2700	3100	3000
		Sona	2200	2500	2400
Kasipur	0.9	Other	2300	2300	2300
Kolaghat	16	Common	2150	2270	2200
		Fine	2430	2560	2500
Mekhliganj	190	Common	1800	1900	1850
		Other	2950	3050	3000
Purulia	60	Other	2380	2400	2380
Raiganj	34	Other	2550	2650	2600
Samsi	50	H.Y.V.	1990	2020	2000
		Other	2990	3020	3000
Uluberia	11.3	Other	2200	2400	2300
		Sona Mansoori Non Basmati	1800	2000	1900

(Arrivals and Prices in Rs/Qtl)

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