

Domestic Market Highlights:

As per data received by IBIS, Rice export in the month of April was around 7.61 lakh tonnes which include 4.17 lakh tonnes of non basmati and 3.44 lakh tonnes of basmati rice, and it is approx 24% lower than last month. Major basmati importers in the month of April was Saudi Arabia, Iran and U.A.E with the contribution of 1.01 lakh tonnes, 55 thousand T and 33 thousand T respectively.

All India Average rice price in the second week of May was moved down by 1% from previous week and currently hover in the range of Rs.2670-2680/quintal. We expect market is likely to move in the range bound to firm in coming weeks due to lower rabi rice coverage and supported by lean season.

As Agriwatch had predicted to firmness in basmati rice market to move up from last month report, market behave exactly in same manner and again we expect market will trade firm in coming month from current level. Aromatic average rice price in different Mandis of Punjab and Haryana were up by 1-8% from last month average price.

The area under rabi/summer rice as on May 01st 2015 stands at 40.66 as compared to 44.88 lakh hectare in previous year .Total area under rabi rice and summer crops stands at 64.20 lakh hectare as compared to 66.23 lakh hectare in previous year.

India rice export touched 10.81 million tonne in first 11 months of the FY 2014-15. It is 8.5 percent higher from the same period last year(9.96 million tonne.However ,basmati rice export has declined by 4 percent to around 3.3 million tonne during April-2014 to Feb 2015.Basmati export during same period last year was recorded at 3.44 million tonne.The reason behind lower basmati export is mainly attributed to lower demand /ban from Iran.

Pondicherry govt announced free 10 kg rice and 5 kg wheat per month under the PDS to eligible families replacing the 2-month old system of disbursing Rs 300 per family through banks, as he presented Rs 6,450-crore tax free state budget for 2015-16. The state Government had modified the scheme discontinuing supply of 10 kg rice to the families and started disbursing Rs 300 per month to them through banks since March this year. Consumer would start getting 10 kg single boiled rice and 5 kg wheat from Next month (May).

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million tonne. The reason behind lower basmati export is mainly attributed to lower demand /ban from Iran.

A government advisory body the Commission for Agricultural Costs and Prices (CACP) on crop pricing has recommended a modest increase of Rs 50 per quintal in the minimum support price for paddy farmers. In its MSP proposals made to Agriculture Ministry for various kharif (summer-sown) crops for 2015-16, the paddy MSP has been suggested to be increased to Rs 1,410 a quintal from Rs. 1,360 for common variety and Rs. 1450 from Rs 1,400 for 'A grade' variety paddy. For the 2014-15 kharif seasons, the previous government had also raised the support price of paddy by Rs 50 per quintal to Rs 1,360 for common variety and to Rs 1,400 for 'A grade' variety paddy.

China is likely to begin rice import from India in July this year, as domestic consumption is increased in 2014-15 by 1.43% from last year as per by USDA. China previously restricted the import of Indian basmati rice due to Khapra beetle.

Price Outlook:-Average Rice price in all India is likely to trade steady to slightly Firm in 03rd Week of May.

International Market Highlight:

Due to recent 7.8 Mw earthquake in Nepal, not only affected the economic condition of the country but also agriculture growth of the country. Market participant fear that rice area in the country may be much lower than expectation in the country in the coming kharif season, it will direct affect the total availability in the local rice market and Nepal could be dependent for rice on neighboring country. As per USDA Nepal produce around 3 million tonnes rice a year and import around 350,000 tonnes for total consumption. We expect that in coming season the import of agricultural produce including rice could increase from the country.

Lower demand for Vietnam's rice in the global market has compelled Vietnam Food Association to slash down MEP for 25 % broken rice from \$350 to \$340 per tonne. New floor price (MEP) will be effective from 30th April, 2015. Earlier in the month of March, VFA had reduced the MEP from USD 360-350/MT. Vietnam exported about 1.144 million tons of rice in January 1 - April 13, 2015, down about 35% from about 1.76 million tons of rice exported in first four months of 2014 which also indicates that the demand of the Vietnam rice is lower than last year.

As per the unofficial data, the preliminary rice exports (excluding premium white and fragrant rice) for April 13-19, 2015 totaled 13,968 metric tons, down 44,319 metric tons from the previous week and down 56,008 metric tons from the four-week

moving average of 69,976 metric tonnes. Rice exports from January 1 - April 19, 2015, totaled 1,077,490 metric tons, down 2 percent from the same period last year.

Export prices declined slightly from the previous week as supplies of off-season rice continue coming into the market. This week, farm level prices of 5% grade white rice paddy fell to around 7,720 baht per metric ton (\$239/MT), down 0.5 percent from the previous week. Meanwhile, inquiries from traders are reportedly quiet as they are sourcing relatively cheaper rice from Vietnam. Vietnamese rice is approximately 10 percent lower than Thai rice (new-crop 5% grade white rice) and around 5 percent lower than old-crop white rice from the government stocks.

As per Agriculture ministry of Cambodia, Country produced 9.32 million tons of paddy rice in 2014, slightly down from 9.38 million tons it produced in 2013. Based on last year's amount of production, besides local consumption, the country will have around 4.7 million tons of un- husked rice, or more than 3 million tons of milled rice, left for exports this year. In 2010, Cambodia set a goal of exporting 1 million tons of milled rice by the end of 2015; however, Commerce Minister Sun Chanthol admitted in February this year that the country was unlikely to achieve the target due to lack of milling capacity and funding. Last year, country had exported only 387,000 tons of milled rice, so it is difficult for us to achieve the target. Currently, some 61 companies have exported Cambodian rice to 40 countries and regions around the world, according to the report. Five main buyers of Cambodian rice are China, France, Malaysia, the Netherlands, and Poland.

The FAO has lowered its 2014 estimated global paddy production by 3.3 million tonnes since December, to 741.3 million tonnes (494.4 million tonnes of it milled), a level only 0.5 per cent below the record 2013 performance. The largest downward revision related to Thailand, one of the world's leading rice exporters, where unseasonable dryness leading to severe constraints in water availability for irrigation took a heavy toll on secondary crop production, the April 2015 issue of the "FAO Rice Market Monitor" states.

Thailand's rice production (paddy) declined by 2.7 per cent in 2014 to 34.3 million tonnes (22.7 million tonnes of milled rice), due mainly to a decline of secondary crop outputs affected by cuts in planted areas. However, in 2015, Thailand is expected to increase production by 2.1 per cent.

Colombian rough/paddy rice production is expected to increase 130,000 MT to 1.98 million MT in MY2015/16. In 2014, the area planted fell by about 60,000 hectares (148,000 acres). As a result, rice production declined 132,000 MT. Reduced supplies at

the end of CY 2014 put upward pressure on rice prices, increasing 53% since December 2014.

Rice Prices in Various Markets:

May-12-2015	White Rice 5% Broken	White Rice 25% Broken
Gujarat	2432.38	2272.36
Andhra Pradesh	2412.13	2135.50

Rice Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Achanta	NR	MTU-1010	1350	1400	1380
Addanki	NR	B P T	2100	2150	2130
Akiveedu	NR	Paddy	1330	1380	1360
Allagadda	72	Paddy	1250	1450	1300
Amadalavalasa	NR	Paddy	1360	1400	1380
Ambajipeta	NR	MTU-1010	1400	1400	1400
		Swarna Masuri (New)	1360	1360	1360
Atmakur	0.1	Sona Mahsuri	1500	1600	1550
Atmakur(SPS)	0.1	MTU-1010	1365	1400	1380
Attili	NR	MTU-1010	1380	1400	1380
Badvel	NR	Masuri	1410	1450	1430
		Molagolukulu (New)	1360	1400	1380
Banaganapalli	106.5	Sona Mahsuri	1400	1600	1500
Bapatla	0.1	B P T	1400	1500	1450

Bhimadole	NR	MTU-1010	1360	1400	1380
Chodavaram	0.1	Samba Masuri	1450	1550	1500
Dharmavaram	0.1	B P T	1200	1400	1300
Eluru	NR	Other	1340	1400	1360
Gajapathinagaram	NR	1001	1360	1370	1360
Gannavaram	0.1	B P T	1400	1500	1450
Gooti	0.1	Other	1200	1400	1300
Gopalavaram	NR	Sona Masuri (OLD)	1310	1400	1350
Gudiwada	NR	B P T	1700	1750	1730
		MTU-1001	1350	1400	1380
Ichapuram	1567.5	Paddy	1360	1400	1376
Ipur	NR	B P T	2100	2200	2150
Jaggampet	NR	Swarna Masuri (New)	1360	1360	1360
Jaggayyapeta	NR	B P T	1400	1500	1450
Kaikaluru	NR	MTU-1001	1370	1380	1370
		MTU-1010	1400	1400	1400
Kakinada	NR	MTU-1010	1400	1420	1410
Kanchili	NR	Paddy	1330	1360	1345
Kavali	0.1	MTU-1010	1365	1400	1380
Koilkunta	300	B P T	1300	1500	1400
Kondapi	0.1	B P T	1900	2100	2000
Kothabommali	NR	Paddy	1360	1400	1360
Kovvur	0.1	MTU-1010	1360	1400	1380
Kuchinapudi	0.1	B P T	1400	1500	1450
Mangalagiri	NR	B P T	1450	1550	1500

Mydukur	NR	Masuri	1550	1650	1600
Nagaram	NR	Paddy	1360	1400	1360
Naidupet	0.1	MTU-1010	1360	1400	1380
Nandikotkur	0.1	Sona	1650	1750	1700
Nandyal	0.1	Sona Mahsuri	1350	1450	1400
Narsipatnam	NR	Paddy	1360	1400	1380
Palakole	NR	MTU-1010	1380	1400	1400
Palakonda	161.1	Paddy	1330	1360	1345
Parvathipuram	116.3	1001	1360	1360	1360
		Sona Mahsuri	1390	1410	1400
Pathapatnam	NR	Paddy	1360	1400	1360
Peddapuram	497.1	Swarna Masuri (New)	1360	1400	1380
Penamaluru	NR	MTU-1010	1400	1500	1450
Penugonda	0.1	MTU-1010	1360	1400	1380
Pidugurula(Palnadu)	NR	B P T	1300	1400	1350
Pithapuram	NR	Paddy	1320	1400	1375
Ponduru	NR	Paddy	1360	1400	1380
Ponnur	0.1	B P T	1400	1500	1450
Proddatur	NR	B P T	1400	1500	1450
Rajahmundry	NR	MTU-1010	1360	1400	1380
		Swarna Masuri (New)	1360	1360	1360
Rajam	98.7	Paddy	1330	1360	1345
Rapur	0.1	MTU-1010	1360	1410	1380
Rayachoti	0.1	ADT 37	1300	1400	1350
Saluru	NR	1001	1360	1360	1360

Sampara	NR	B P T	1400	1500	1450
		Swarna Masuri (New)	1360	1370	1365
Sattenapalli	0.1	B P T	1750	1850	1800
Sompeta	NR	Paddy	1360	1400	1380
Srikakulam	NR	Paddy	1360	1400	1360
Srikalahasti	NR	ADT 37	1333	1400	1373
		B P T	1666	1866	1733
Sullurpet	0.1	MTU-1010	1360	1400	1380
Tellarevu	NR	Swarna Masuri (New)	1360	1400	1380
Thottambedu	NR	Paddy Coarse	1330	1400	1400
Tuni	NR	Swarna Masuri (OLD)	1340	1360	1350
Udayagiri	0.1	MTU-1010	1360	1400	1380
Ungatur	0.1	MTU-1010	1300	1345	1310
Vakadu	0.1	MTU-1010	1365	1400	1380
Venkatagiri	0.1	MTU-1010	1360	1410	1380
Vijayanagaram	0.2	1001	1360	1400	1380
Vinukonda	221	B P T	1350	1600	1500
Yellamanchili	NR	Paddy	1360	1400	1380
Assam					
Dhing	66	Paddy Medium	1360	1500	1400
Goreswar	25	Paddy Medium	1020	1060	1050
Chattisgarh					
Charama	7	Other	1200	1200	1200
Dongargarh	4	1001	1360	1400	1380

Dudhawa	3	Other	1250	1250	1250
Gandai	24	Paddy	1360	1360	1360
Lormi	10	Paddy	1250	1250	1250
Sakra	16	MTU-1010	1050	1060	1050
Gujarat					
Dahod	31.6	Paddy fine	1350	1400	1360
Khambhat(Grain Market)	42	Other	1500	1815	1600
		Paddy	1460	1630	1550
Mehmadabad	NR	Other	1200	1400	1375
Tarapur	2.47	Other	1575	1650	1585
Jharkhand					
Chakulia	NR	Other	1150	1350	1270
Gumla	14	Other	900	1000	950
Lohardaga	NR	Paddy fine	1270	1425	1395
		Paddy Medium	1155	1375	1365
Sahebganj	21	Other	1000	1360	1360
Karnataka					
Bangalore	NR	Paddy	1450	1500	1475
Kerala					
Manathavady	NR	Other	1400	1500	1500
Manipur					
Bishenpur	2	Other	1780	1780	1780
Imphal	2.2	Other	NR	1750	1750
Lamlong Bazaar	1	Other	NR	1750	1750
Thoubal	1.8	Other	1750	1750	1750
Orissa					
Attabira	1099	Other	1360	1400	1360
Bhanjanagar	0.1	Common	1310	1360	1360
Bonai	5	Other	1360	1500	1400
Godabhaga	187.5	Other	1360	1400	1360
Jagatsinghpur	7.5	Paddy	1360	1400	1360
Jajpur	50	Other	1360	1400	1360

Jhumpura	NR	Other	1360	1400	1360
Kamakhyanagar	NR	1001	1360	1400	1360
Karanjia	5.6	Other	1360	1360	1360
Nimapara	16	Other	1300	1380	1360
Pondicherry					
Karaikal	NR	ADT 38	1430	1430	1430
		ADT 39	1430	1430	1430
		Other	1430	1430	1430
		Papatla	1700	1916	1808
		Pommani	1380	1416	1398
		White Ponni	1700	2000	1850
Rajasthan					
Kota	500	Other	1381	2175	1700
Tamil Nadu					
Ambasamudram	8	Other	1400	1600	1500
Ammoor	81.09	ADT 37	1106	1360	1360
Arani	2.64	A. Ponni	1025	1025	1025
Aruppukottai	NR	Culture	1330	1480	1400
Arur	NR	Paddy	1350	1450	1400
Avalurpet	60	Other	1082	1328	1205
Gingee	169.85	ADT 37	1239	1335	1287
		ADT 43	1229	1452	1341
		Other	1101	1275	1188
		Ponni	1625	2265	1945
		TKM 9	1079	1265	1172
Kalavai	6.49	ADT 37	1432	1658	1563
		Super Ponni	1469	1677	1609
Karaikudi	NR	A. Ponni	1500	1600	1600
		ADT 36	1300	1450	1400
Madurai	NR	ADT 43	1420	1500	1470
		AST 16	1400	1420	1410
		Ponni	1530	1600	1560
		Sona	1600	1650	1620
Manapparai	NR	Other	1400	1600	1500
Melur	NR	ADT 36	1620	1700	1680
		ADT 43	1680	1720	1700
Palani	NR	ADT 39	1240	1300	1260

Sangarapuram	20	Other	752	1209	980
Sankarankovil	NR	ADT 36	1200	1400	1250
Thenkasi	NR	ADT 36	1400	1600	1500
Thirukovilur	100	ADT 37	904	959	922
		ADT 39	883	969	913
Thirumangalam	NR	ADT 43	1300	1450	1375
		Ponni	1500	1650	1575
Thiriyagadurgam	6.7	Other	1161	1241	1201
		White Ponni	1161	2052	1606
Thoothukudi	NR	Other	1400	1600	1500
Tirunelveli	NR	ADT 36	1400	1600	1500
		AST 16	1400	1600	1500
Usilampatty	NR	ADT 43	1700	1800	1750
		Co. 43	1600	1700	1650
		Ponni	2300	2400	2350
Villupuram	562	ADT 37	1185	1209	1197
		Other	1108	1214	1200
		TKM 9	1108	1162	1135
Telangana					
Armoor	NR	MTU-1010	1400	1400	1400
Chandur	NR	1001	1400	1400	1400
Chandur(Mungodu)	NR	I.R. 64	1400	1400	1400
Chityal	95.6	MTU-1010	1400	1400	1400
Choutuppal	NR	I.R. 64	1400	1400	1400
Huzurnagar	0.1	MTU-1010	1400	1400	1400
Huzzurabad	NR	1001	1360	1360	1360
		MTU-1010	1400	1400	1400
Kagaznagar	201	MTU-1010	1370	1390	1380

Karimnagar	269.7	I.R. 64	1342	1369	1360
Kollapur	NR	Hansa	1345	1345	1345
Koratla	24	Paddy	1400	1400	1400
Mahbubnagar	45.4	Hansa	1130	1325	1295
		Sona	1166	1306	1306
Mothkur	NR	MTU-1010	1400	1400	1400
Nakrekal	NR	MTU-1010	1400	1400	1400
Nidamanoor	NR	B P T	1400	1400	1400
Pargi	0.1	Hansa	1200	1200	1200
Pitlam	NR	1001	1400	1400	1400
Vemulawada	344.1	Other	1345	1450	1407
Voligonda	NR	MTU-1010	1400	1400	1400
Voligonda(Ramannapet)	NR	MTU-1010	1400	1400	1400
Uttar Pradesh					
Bahraich	160	Paddy	1260	1290	1275
Balrampur	34	Other	1300	1330	1315
Basti	28	Paddy Coarse	1200	1285	1245
Buland Shahr	60	Other	1350	2400	1410
Chandoli	160	Other	1360	1380	1370
Chhibramau(Kannuj)	32	Common	NR	NR	1380
Faizabad	142.5	Other	1290	1320	1305
Gorakhpur	90	Paddy Coarse	NR	NR	1220
Lakhimpur	56	Common	1300	1400	1390
Naugarh	1.5	Paddy Coarse	1175	1250	1205
Pilibhit	84	Other	1165	1360	1185
Raibareilly	21	Other	1370	1400	1380
Sitapur	58.5	Other	1100	1200	1150
Uttarakhand					

Rudrapur	65	Other	1350	1450	1410
West Bengal					
Bishnupur(Bankura)	80	Other	1180	1220	1200
Diamond Harbour(South 24-pgs)	12.5	Fine	1690	1710	1700
Khatra	78	I.R. 36	1320	1380	1370
		Swarna Masuri (New)	1200	1280	1250
Pundibari	32.5	Masuri	1075	1125	1100
		Swarna Masuri (New)	1400	1475	1450
Tamluk (Medinipur E)	20	Fine	1050	1070	1060
		I.R. 36	1010	1030	1020

(Arrivals and Prices in Rs/Qtl)

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