

Domestic Market Highlights:

Chennai-based Intellectual Property Appellate Board is slated to hear the claims of all the parties for three consecutive days from July 8 for granting GI certification to Basmati rice. Indian basmati rice is set to get IPR (intellectual property rights) protection within country. Indian exporters support centre's view That M.P can't be deemed part of the Indo-Gangetic plain. With this approach ground has been cleared for basmati entry into GI registry. GI registration/protection may debar India's competitors to use basmati tag in favor of their own.

In the third week of May-2015, total rice export from India was registered at 2.63 lakh tonnes in which non-basmati export registered at approx 1.64 lakh tonnes whereas basmati rice contribution was only 98 thousand T, as per data received from IBIS.

The value of Saudi rice imports to the country from India grew by 58 percent, reaching \$1.19 billion (SR4.46 billion) by the end of 2014, compared to \$752.67 million (SR2.82 billion) in 2013, according to Indian Consul General Bawa Syed Mubarak.

Recent news from PIB, kharif rice sowing for MY-2015-16 is begin in major growing states of south India and 1.80 lakh hectare was sown till 20th May 2015 which is up by 0.30 lakh hectare from same period last year.

All-India progressive procurement of Wheat as on 15.05.2015 for the marketing season 2015-16 was 247.85 lakh tonnes against the procurement of 252.02 lakh tonnes upto the corresponding period of last year

In the 3rd advance estimate released by government in the second week of May, India's rice production forecast for 2014-15 to be about 102.54 million tonnes which is down by 4% from last year.

As per USDA report published in May, Global rice production is projected at a record 482 million tons. Asian countries rice production rises driven by China, India, and Bangladesh. Southeast Asia is projected to harvest a record crop, boosting supplies and reducing import needs in the region. Africa's crop is expected to reach a record. Global ending stocks are projected to decline for the third consecutive year, and are the lowest since 2007/08. Combined ending stocks for Thailand and India, the top 2 exporters, are down 26 percent. At export front, Thailand is projected at 11.0 million tons, maintaining its place as the top exporter. The government continues to lower stocks via government-to-government sales and open tenders. India is forecast at 8.5 million tons, substantially lower than 2015 mainly due to smaller carryover stocks. Vietnam is steady at 6.7 million on continued demand from China and the Philippines. Pakistan is down slightly at 3.8 million tons. The United States is forecast at 3.5 million tons, marginally higher than 2015, on larger supplies and improved price competitiveness.

As per data received by IBIS, Rice export in the month of April was around 7.61 lakh tonnes which include 4.17 lakh tonnes of non basmati and 3.44 lakh tonnes of basmati rice, and it is approx 24% lower than last month. Major basmati importers in the month of April was Saudi Arabia, Iran and U.A.E with the contribution of 1.01 lakh tonnes, 55 thousand T and 33 thousand T respectively.

China is likely to begin rice import from India in July this year, as domestic consumption is increased in 2014-15 by 1.43% from last year as per by USDA. China previously restricted the import of Indian basmati rice due to Khapra beetle.

Price Outlook:-Average Rice price in all India is likely to trade steady in coming days.

International Market Highlight:

Unofficial preliminary rice exports (excluding premium white and fragrant rice) for April 20-26, 2015 totaled 77,242 metric tons, up 63,275 metric tons from the previous week and up 7,755 metric tons from the four-week moving average of 69,487 metric tons. Rice exports from January 1 – April 26, 2015, totaled 1,154,732 metric tons, down 2 percent from the same period last year.

The global rice market is experiencing a price war, According to Thailand rice exporters, putting pressure on the Kingdom because of its large government stockpiles. Traders expect Thai rice exports this year to total 8 million to 8.5 million tonnes, down from 10.96 million tonnes in 2014. Chookiat Ophaswongse, honorary president of the Thai Rice Exporters Association, said competition in the world market was tough because of a high supply of rice while many importing nations are struggling with weak economies. "Rice trading is entering a price war, with every country lowering its prices. The price of Thai rice will also be lowered, but not as low as such competitors as India and Vietnam, which have weakening currencies and cheaper rice," Chookiat said.

As of April 28, Thailand had shipped 2.95 million tonnes of rice since the beginning of the year, up by just 2.46 per cent year on year. Meanwhile India's exports rised by 32.11 per cent to 2.87 million tonnes, and Pakistan are increased by 32.09 per cent to 1.73 million tonnes. Vietnam's rice exports were up by 2.71 per cent to 1.71 million tonnes.

Pakistan exported about 472,357 tonnes of rice (including basmati and non-basmati) in March 2015, up about 33% from about 355,747 tonnes exported in February 2015,

according to provisional data from the Pakistan Bureau of Statistics (PBS). Pakistan rice millers have also urged the government to announce new rice export policy to help them avoid huge losses due to low rice prices.

Lower demand for Vietnam's rice in the global market has compelled Vietnam Food Association to slash down MEP for 25 % broken rice from \$350 to \$340 per tonne. New floor price (MEP) will be effective from 30th April, 2015. Earlier in the month of March, VFA had reduced the MEP from USD 360-350/MT. Vietnam exported about 1.144 million tons of rice in January 1 - April 13, 2015, down about 35% from about 1.76 million tons of rice exported in first four months of 2014 which also indicates that the demand of the Vietnam rice is lower than last year.

As per the unofficial data, the preliminary Thailand rice exports (excluding premium white and fragrant rice) for April 13-19, 2015 totaled 13,968 metric tons, down 44,319 metric tons from the previous week and down 56,008 metric tons from the four-week moving average of 69,976 metric tonnes. Rice exports from January 1 - April 19, 2015, totaled 1,077,490 metric tons, down 2 percent from the same period last year.

Rice Prices in Various Markets:

May-26-2015	White Rice 5% Broken	White Rice 25% Broken
Gujrat	2433.52	2273.42
Andhra Pradesh	2413.27	2135.50

Rice Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Addanki	NR	B P T	3600	3650	3620
Divi	0.1	B P T	3100	3200	3100
Kandukur	0.1	B P T	3500	3700	3600
Kondapi	0.1	B P T	3700	3900	3800
Nandyal	0.1	Sona Fine	3900	4000	3950
Ongole	0.1	Arti Mashuri	3640	3700	3670
Repalli	0.1	B P T	3600	3800	3700
Assam					
Dhing	96	Common	1900	2150	2000
		Fine	2750	3100	2950

Dibrugarh	NR	Other	2200	2800	2500
Gauripur	30	Fine	3500	5000	4500
		Other	2200	3000	2600
Goalpara	184	Fine	3000	3800	3200
Golaghat	35	Fine	2650	3000	2850
		Medium	2450	2600	2500
Hailakandi	4	Common	2400	2950	2700
		Fine	3000	3600	3200
		Other	2000	2500	2300
Howly	25	Broken Rice	1300	1500	1400
		Common	1800	2000	1900
		Fine	2300	2500	2400
		Super Fine	3900	4100	4000
Lanka	30	Medium	1850	1900	1875
Nalbari	80	Common	1900	2100	2000
		Fine	2700	3100	2900
		Super Fine	3400	3800	3600
Silapathar	3.4	Fine	2500	3500	3000
		Medium	2100	2300	2200
Bihar					
Motihari	NR	Other	2500	3500	2800
Gujarat					
Jhagadiya	NR	Other	1925	3025	2575
Jammu and Kashmir					
Jammu (Grain Mandi)	NR	Basmatibar (Raw/Old)	10000	10400	10200
Jharkhand					
Chakulia	NR	Fine	2150	2350	2260
		Medium	1960	2050	2020
Daltenganj	NR	Other	2430	2700	2650
Gumla	24	Other	2450	2800	2625
Lohardaga	NR	Common	1800	2200	2000
		Fine	2500	2800	2600
		Medium	2200	2400	2300
Saraikela	NR	Medium	2330	2600	2570
		Other	1790	2000	1910
Karnataka					
Chikkamagalore	5	Other	1950	1950	1950
Holenarsipura	7	Broken Rice	1826	1826	1826
		Coarse	3000	3000	3000
Kerala					
Chengannur	8	IR-8	2400	2700	2600
		Jaya	3200	3600	3300
Manjeri	290	Other	2800	3800	3300
Mannar	10	IR-8	2500	2700	2600
		Jaya	3600	3800	3700
Maharashtra					

Bhivandi	6	1009 Kar	1460	1660	1560
Manipur					
Bishenpur	1.6	Other	2800	2800	2800
Lamlong Bazaar	1	Other	NR	2900	2900
Orissa					
Bampada	10	Other	2400	3000	2500
Bargarh	1.42	Other	2100	2300	2200
Bhanjanagar	0.1	Common	2000	2200	2100
Bonai	4	Other	1800	2000	1900
Chandabali	85	Common	1800	2400	2200
Deogarh	9	Other	2000	3000	2500
Jagatsinghpur	2	Alur Sanna	2200	2600	2400
		Basanti Dawat	3600	5900	4800
Jajpur	NR	Other	2000	3000	2500
Jeypore(Kotpad)	12.1	Common	3000	3300	3200
Jhumpura	NR	Other	2000	3000	2500
Kendupatna	7.5	Other	1714	1714	1714
Kesinga	50	Other	2200	2400	2400
Nilagiri	10	Other	2200	2400	2300
Nimapara	6.5	Other	1800	2000	1900
Tusura	4	Other	2400	2500	2400
Uttar Pradesh					
Agra	72	III	2000	2050	2030
Ajuha	12	Other	NR	NR	2070
Allahabad	200	Other	NR	NR	2150
Anandnagar	NR	Other	NR	NR	1960
Azamgarh	100	III	1970	1990	1980
Bahraich	124	III	2065	2095	2080
Ballia	180	III	1975	2050	2000
Baraut	5	III	NR	NR	2060
Basti	114	III	1880	1975	1920
Bindki	65	Other	2065	2180	2100
Buland Shahr	7	III	1800	2100	2025
Chandoli	6	Other	1860	1900	1880
Chitwadagaon	550	III	1975	2050	2000
Devariya	85	III	1985	2005	1995
Farukhabad	6	III	NR	NR	2185
Fatehpur	40	III	NR	NR	2175
Gazipur	35	III	1990	2010	2000
Ghaziabad	60	III	NR	NR	2180
Ghiraaur	7	Common	1880	2000	1940
Gorakhpur	460	III	1950	2025	1990
Haldaur	4	Other	NR	NR	2100
Jasra	20	III	NR	NR	2085
Jaunpur	80	Coarse	1975	2075	2025
Kannauj	11.5	III	NR	NR	2190
Kasganj	12.5	Coarse	2030	2085	2050
Lakhimpur	10	Other	2100	2210	2140

Lucknow	85	Coarse	2100	2200	2160
Mawana	0.1	III	NR	NR	2140
Mirzapur	7.5	Other	NR	NR	1980
Muradabad	11	III	NR	NR	2080
Muzzafarnagar	20	Common	NR	NR	2135
Naugarh	10.5	III	1900	1970	1930
Partaval	9	III	1900	1980	1940
Pilibhit	78	Coarse	2150	2190	2170
Pratapgarh	24.5	III	1990	2040	2015
Saharanpur	67	III	NR	NR	2130
Sardhana	1.2	III	NR	NR	2105
Sehjanwa	64	III	1800	2100	1980
Shahabad(New Mandi)	0.9	Other	2150	2250	2200
Shahjahanpur	NR	Other	2025	2080	2055
Siyana	1.5	III	1800	2200	1995
Varanasi(Grain)	4400	Other	1980	2020	2000
Yusufpur	25	III	1900	1970	1930
Uttarakhand					
Gadarpur	1925	Other	1471	2750	2151
West Bengal					
Balurghat	26	Other	1860	1950	1900
Baruipur(Canning)	12	Super Fine	3300	3500	3400
Beldanga	56	Other	2250	2350	2300
Bishnupur(Bankura)	50	Masuri	1850	1950	1900
		Other	2150	2250	2200
Coochbehar	45	Coarse	2050	2100	2075
		Masuri	2750	2900	2800
Darjeeling	3.4	Parimal (New)	2600	2800	2700
Diamond Harbour(South 24-pgs)	12.5	Super Fine	3150	3250	3200
Egra/contai	54	Coarse	1870	1960	1900
		Fine	2240	2360	2300
Garbeta(Medinipur)	50	Other	2180	2220	2200
Habra	55	Other	1850	1850	1850
Islampur	3	Other	2050	2150	2100
Kaliaganj	15	Other	2300	2400	2350
Kasimbazar	43	Other	2250	2350	2300
Katwa	6.8	Other	2100	2300	2200
Khatra	37	Other	2200	2350	2300
Purulia	52	Other	2260	2300	2300
Raiganj	17	Other	2350	2450	2400

(Arrivals and Prices in Rs/Qtl)

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