

Domestic Market Highlights:

There is a gossip in the market that Iran would start buying aromatic rice from India July onward. Notably Iran has banned aromatic rice import from mid November last year to support local growers and lighten the burden of higher stock. Most likely Iran may resume import from Ramadan-Says A.K Gupta, adviser, APEDA. Iran has imported 9.35 lakh tonne basmati from India in 2014-15. Total basmati shipment was registered at 37.8 lakh tonne in 2014-15.

Basmati acreage is expected to increase this year by 4 to 5 percent in comparison to 2.1million ha. last year. The main reason behind it is attributed mainly to lower rainfall, better returns and Punjab govt.'s move to encourage farmers to grow more basmati due to declining ground water level. Common rice need more water.

All India Average rice price in the fourth week of May was moved down by 6.5% from previous week and currently hover in the range of Rs.2490-2500/quintal, however all mandis was not covered in this period.

In the third week of May, aromatic rice prices traded weak by 2-5% from last week due to sluggish buying interest from bulk buyers. Despite sellers interest to sale at prevailing prices buyers remain unmoved as they are well aware of weak sentiments.

As per recent updates from PIB, kharif rice sowing for MY-2015-16 commenced in major growing states and 1.80 lakh hectares has been covered till 20th May 2015 which is up by 0.30 lakh hectare from same period last year.

In the third week of May-2015, total rice export from India was registered at 2.63 lakh tonnes in which non-basmati export registered at approx 1.64 lakh tonnes whereas basmati rice contribution was only 98 thousand T, as per data received from IBIS.

The value of Saudi rice imports to the country from India grew by 58 percent, reaching \$1.19 billion (SR4.46 billion) by the end of 2014, compared to \$752.67 million (SR2.82 billion) in 2013, according to Indian Consul General Bawa Syed Mubarak.

Price Outlook:-Average Rice price in all India is likely to trade steady to firm with lean season in coming days.

International Market Highlight:

As per Belarus Alesya Obodkova, the deputy director for logistics of the Belcoopsoyuz's Belcoopvneshtorg plans to rise up shipments of rice, fresh and dried fruits, nuts from Pakistan. Rice is a very popular product in Belarus. Belcoopsoyuz's Belcoopvneshtorg imports 300 tonnes of rice per month. They already took samples of rice in Pakistan and will test them for quality. For the time being country will sign an agreement of intent, statement given by Alesya Obodkova.

As per the latest report by IGC released on 28th May 2015, the Council's first projections for 2015/16, world rice output is seen increasing to a record of 482m t on larger outturns in key Asian producers. With food demand expected to boost total consumption to a peak of 489m t, aggregate end-season carryovers are set to contract by 7%, to a six-year low, including another steep drop in major exporters' inventories. Traded volumes in 2016 are anticipated to be only fractionally below the forecast for the current year as competitively priced supplies likely stimulate above-average shipments to Africa and Asia.

Unofficial preliminary rice exports (excluding premium white and fragrant rice) for April 20-26, 2015 totaled 77,242 metric tons, up 63,275 metric tons from the previous week and up 7,755 metric tons from the four-week moving average of 69,487 metric tons. Rice exports from January 1 – April 26, 2015, totaled 1,154,732 metric tons, down 2 percent from the same period last year.

The global rice market is experiencing a price war, According to Thailand rice exporters, putting pressure on the Kingdom because of its large government stockpiles. Traders expect Thai rice exports this year to total 8 million to 8.5 million tonnes, down from 10.96 million tonnes in 2014. Chookiat Ophaswongse, honorary president of the Thai Rice Exporters Association, said competition in the world market was tough because of a high supply of rice while many importing nations are struggling with weak economies. "Rice trading is entering a price war, with every country lowering its prices. The price of Thai rice will also be lowered, but not as low as such competitors as India and Vietnam, which have weakening currencies and cheaper rice," Chookiat said.

As of April 28, Thailand had shipped 2.95 million tonnes of rice since the beginning of the year, up by just 2.46 per cent year on year. Meanwhile India's exports rised by 32.11 per cent to 2.87 million tonnes, and Pakistan are increased by 32.09 per cent to 1.73 million tonnes. Vietnam's rice exports were up by 2.71 per cent to 1.71 million tonnes.

Pakistan exported about 472,357 tonnes of rice (including basmati and non-basmati) in March 2015, up about 33% from about 355,747 tonnes exported in February 2015, according to provisional data from the Pakistan Bureau of Statistics (PBS). Pakistan rice

millers have also urged the government to announce new rice export policy to help them avoid huge losses due to low rice prices.

Lower demand for Vietnam's rice in the global market has compelled Vietnam Food Association to slash down MEP for 25 % broken rice from \$350 to \$340 per tonne. New floor price (MEP) will be effective from 30th April, 2015. Earlier in the month of March, VFA had reduced the MEP from USD 360-350/MT. Vietnam exported about 1.144 million tons of rice in January 1 - April 13, 2015, down about 35% from about 1.76 million tons of rice exported in first four months of 2014 which also indicates that the demand of the Vietnam rice is lower than last year.

As per the unofficial data, the preliminary Thailand rice exports (excluding premium white and fragrant rice) for April 13-19, 2015 totaled 13,968 metric tons, down 44,319 metric tons from the previous week and down 56,008 metric tons from the four-week moving average of 69,976 metric tonnes. Rice exports from January 1 - April 19, 2015, totaled 1,077,490 metric tons, down 2 percent from the same period last year.

Rice Prices in Various Markets:

May-28-2015	White Rice 5% Broken	White Rice 25% Broken
Gujrat	2425.92	2266.32
Andhra Pradesh	2405.67	2135.50

Rice Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Addanki	NR	B P T	3650	3700	3680
Denduluru	NR	Sona	2300	2500	2400
Divi	0.1	B P T	3100	3200	3100
Gannavaram	0.1	B P T	3600	4000	3900
Kandukur	0.1	B P T	3500	3700	3600
Kondapi	0.1	B P T	3600	3800	3700
Nandyal	0.1	Sona Fine	3900	4000	3950
Ongole	0.1	B P T	3600	3700	3640

Assam					
Bohorihat	32.5	Coarse	2150	2350	2250
		Fine	2700	3200	2950
Cachar	20	Fine	3000	3600	3200
		Other	2000	2500	2300
Dhing	102.5	Fine	2800	3000	2900
Dibrugarh	NR	Other	2200	2800	2500
Gauripur	42	Fine	3500	5000	4500
Goalpara	143.5	Fine	3000	3800	3200
Howly	29	Fine	2400	2500	2450
		Super Fine	4000	4400	4200
Lanka	30	Medium	1850	1900	1875
P.O. Uparhali Guwahati	85	Fine	2100	3500	2800
		Super Fine	3400	14000	8900
Silapathar	2.4	Fine	2500	3500	3000
		Medium	2100	2300	2200
Srirampur	250	Other	2400	3050	2650
Tinsukia	10	Medium	2200	2400	2300
Bihar					
Kishanganj	NR	Other	2400	2600	2500
Motihari	NR	Other	2500	3500	2800
Saharsa	NR	Other	2000	3200	2600
Gujarat					
Dahod	0.8	Coarse	3600	4300	4100
Jhagadiya	NR	Other	1900	3025	2550
Jammu and Kashmir					
Jammu (Grain Mandi)	NR	Basmatibar (Raw/Old)	10000	10400	10200
Jharkhand					
Chakulia	NR	Fine	2160	2350	2250
		Medium	1960	2060	2020
Daltenganj	NR	Other	2470	2700	2690
Lohardaga	26	Common	1800	2200	2050
		Fine	2500	2800	2650
		Medium	2200	2400	2350
Saraikela	NR	Medium	2370	2600	2520
		Other	1730	2000	1950
Karnataka					
Chintamani	45	Broken Rice	1950	2050	2000
		Hansa	2300	2500	2450
		Sona	3250	5400	4210
Holenarsipura	2	Coarse	2150	2150	2150
K.R.Nagar	10	Coarse	1830	1830	1830
Shikaripura	44	Fine	1400	1600	1500
		Jaya	2000	2850	2500
Kerala					
Chengannur	8	IR-8	2400	2500	2500
		Jaya	3200	3500	3300

Kottayam	10	Other	2700	3200	3100
Mannar	10	IR-8	2800	3000	2900
Thodupuzha	60	IR-8	2700	2900	2900
		Mataa Parboiled	3000	3200	3200
Meghalaya					
Shillong	0.5	Other	3400	3600	3500
Orissa					
Bampada	20	Other	2400	3000	2500
Bonai	1	Other	2000	2200	2200
Jagatsinghpur	1.5	Alur Sanna	2200	2600	2400
Jajpur	NR	Other	2000	3000	2500
Karanjia	4.5	Other	2200	2500	2400
Nimapara	4	Other	1800	2000	1900
Tusura	6	Other	2400	2500	2400
Udala	440	Other	2000	4700	2500
Tripura					
Talamura	32	Other	2400	2600	2500
Uttar Pradesh					
Aligarh	85	III	1850	1900	1880
Allahabad	180	Other	NR	NR	2140
Badayoun	2.5	Other	2100	2200	2150
Ballia	200	III	1975	2050	2010
Balrampur	46.5	Other	1980	2010	1995
Baraut	8	III	NR	NR	2060
Bareilly	330	Coarse	NR	NR	2075
Bhehjai	55	III	NR	NR	2100
Bijnaur	15	III	NR	NR	2100
Buland Shahr	9	III	1800	2100	2025
Chandoli	7	Other	1865	1900	1885
Chorichora	25	III	NR	NR	1980
Divai	9	III	1800	1850	1825
Etah	35	Other	2030	2070	2050
Faizabad	128	Other	2055	2085	2070
Farukhabad	4	III	NR	NR	2185
Fatehpur	25	III	NR	NR	2185
Firozabad	14	III	2000	2040	2020
Gazipur	39	III	1990	2010	2000
Ghaziabad	70	III	NR	NR	2150
Gonda	1450	III	1980	2025	2010
Gorakhpur	490	III	NR	NR	1985
Gulavati	2	III	1900	2050	2000
Hapur	50	III	NR	NR	2150
Hasanpur	27	III	NR	NR	2090
Jaunpur	85	Coarse	2000	2050	2025
Kannauj	10	III	NR	NR	2200
Khairagarh	13	III	1980	2020	2000
Khurja	6	III	1900	2150	2030

Lalganj	3	III	1970	2000	1980
Lalitpur	34	Other	2000	2200	2180
Lucknow	90	Coarse	2100	2200	2160
Mawana	1.5	III	NR	NR	2115
Meerut	20	III	NR	NR	2135
Mirzapur	7.5	Other	NR	NR	1980
Muradabad	12	III	NR	NR	2090
Naugarh	11.5	III	1900	1960	1925
Pilibhit	84	Coarse	2160	2200	2180
Pratapgarh	22.5	III	1990	2040	2015
Rampur	7.5	Other	2075	2090	2080
Saharanpur	79	III	NR	NR	2140
Samsabad	12	III	1950	2050	2020
Sardhana	NR	III	NR	NR	2110
Sehjanwa	123	III	NR	NR	1970
Shahganj	NR	III	1900	1940	1920
Shahjahanpur	87.8	Other	2100	2145	2115
Sitapur	24.5	Coarse	2000	2125	2075
Unnao	6	III	2125	2175	2140
Varanasi(Grain)	4360	Other	1970	2020	1990
Yusufpur	20	III	1850	1950	1900
Uttarakhand					
Gadarpur	730	Other	2150	2190	2170
Roorkee	320	Other	1900	1900	1900
West Bengal					
Alipurduar	600	Fine	3150	3250	3200
		Super Fine	3600	3700	3650
Balarampur	2	Other	2230	2250	2240
Balurghat	28	Other	1860	1950	1900
Beldanga	35	Other	2250	2350	2300
Bishnupur(Bankura)	50	Masuri	1850	1950	1900
		Other	2150	2250	2200
Bolpur	190	Fine	2250	2300	2280
		Other	2000	2100	2050
Chakdah	35	Other	3000	3400	3200
Champadanga	16	Ratnachudi (718 5-749)	2450	2550	2500
Coochbehar	42.5	Coarse	2000	2075	2050
		Masuri	2750	2900	2800
Diamond Harbour(South 24-pgs)	14	Other	3150	3250	3200
Egra/contai	48	Coarse	1870	1950	1900
		Fine	2250	2350	2300
Garbeta(Medinipur)	50	Other	2180	2220	2200
Habra	57	Other	1850	1850	1850
Haldibari	12	Fine	2400	2500	2450
Indus(Bankura Sadar)	10	Other	2150	2250	2200
Islampur	4	Other	2050	2150	2100

Jalpaiguri Sadar	22	Fine	2730	2790	2760
		Other	2040	2125	2080
		Super Fine	3440	3580	3470
Jangipur	90	Other	2340	2360	2350
Kaliaganj	16	Other	2300	2400	2350
Kalimpong	0.9	Other	2200	2400	2300
Kalipur	115	Other	1850	1950	1900
		Sona Mansoori Non Basmati	1750	1850	1800
Kalyani	3.5	Fine	3100	3500	3400
		Other	2700	3100	3000
		Sona	2200	2500	2400
Karimpur	2	Other	3100	3200	3150
Kasimbazar	38	Other	2250	2350	2300
Katwa	8	Other	2100	2300	2200
Khatra	39	Other	2250	2350	2300
Medinipur(West)	15	Other	2250	2300	2300
Pandua	48	Ratnachudi (718 5-749)	2500	2750	2650
Pundibari	8	Coarse	2000	2075	2025
Purulia	54	Other	2240	2260	2260
Raiganj	18	Other	2350	2450	2400
Ramkrishanpur(Howrah)	22.5	Other	2400	2600	2500
		Sona Mansoori Non Basmati	2200	2400	2300
Sheoraphuly	7	Ratnachudi (718 5-749)	2750	2850	2800
Uluberia	13.8	Other	2200	2400	2300
		Sona Mansoori Non Basmati	2000	2200	2100

(Arrivals and Prices in Rs/Qtl)

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