

**Domestic Market Highlights:**

**The Cabinet Committee on Economic Affairs, chaired by the Prime Minister Shri Narendra Modi,** has given its approval for the Minimum Support Prices (MSPs) for Kharif Crops of 2015-16 Seasons. The decision is based on recommendations of Commission for Agricultural Costs and Prices (CACP) for the Price Policy for Kharif Crops for the Marketing Season 2015-16. MSP for paddy grade A and common grade hiked by Rs.50/quintal from last year and current MSP is Rs. 1450 and Rs. 1410/quintal respectively.

**Planting for India 2015-16 Kharif (main) rice crop (June - December) which began on May 8,** 2015 is picking up fast and stands at about 833,000 hectares as of June 19, 2015; up about 1.6% from about 820,000 hectares planted during the same period last year, according to preliminary data released by the Indian Agriculture Ministry.

**India's rice stocks in the central pool as of June 1, 2015 stood at around 22.485 million tons** (including a milled equivalent of about 9.234million tons of paddy), down about 20% from around 28.03 million tons recorded during the same period last year, according to data from the Food Corporation of India (FCI).

**Pakistan Basmati FOB in the month of May was down from the Indian basmati rice FOB by 15 US Dollar** and currently hover in the range of USD 890-895/MT. Pakistan basmati rice price have declined slightly in May after increasing continuously for two months. The decrease is due to better rice growing prospects as per FAO.

**Agriwatch revised the rice export in the second week of May after updating of rice export by APEDA.** Total Rice export for MY-2014-15 till May-15 was 81.76 lakh tonnes which was up by around 22% from same period last year export of 67.02 lakh tonnes. Non basmati rice export in the month of May was 4.92 lakh tonnes and basmati exports for MY-2014-15(Oct14-Sep-15) in the month was 4.04 lakh tonnes.

**India average wholesale rice prices continued to increase for the third consecutive month in May 2015** and currently hover in the range of Rs.2900-2910/quintal which is up by 2%from last month due to expected lower production from the just being completed Rabi secondary rice crop (November - May). Non basmati rice prices declined in February due to increased supplies and declining export demand.

**There is a gossip in the market that Iran would start buying aromatic rice from India July onward.** Notably Iran has banned aromatic rice import from mid November last year to support local growers and lighten the burden of higher stock. Most likely Iran may resume import from Ramdan-Says A.K Gupta, adviser, APEDA. Iran has imported 9.35 lakh tonne basmati from India in 2014-15. Total basmati shipment was registered at 37.8 lakh tonne in 2014-15.

**Basmati acreage is expected to increase this year by 4 to 5 percent in comparison to 2.1million ha. last year.** The main reason behind it is attributed mainly to lower rainfall, better returns and Punjab govt.'s move to encourage farmers to grow more basmati due to declining ground water level. Common rice need more water.

**Price Outlook:-Average Rice price in all India is likely to trade steady to firm with lean season in coming days.**

#### **International Market Highlight:**

**The Thailand government plans to call bids for another 2.6 million tonnes of high-quality rice** from state stocks between June and August while transferring low-quality and substandard grains to the industrial sector. Duangporn Rodphaya, director-general of the Foreign Trade Department, said with new output from the main crop coming after August, the June-August period was the right time for the government to call two or three bids for its rice stocks, starting with 1 million tonnes this month. Since Prime Minister Prayut Chan-o-cha took office, the Commerce Ministry has called six bids to speed up disposal of 18 million tonnes of state stocks accumulated from previous rice pledging schemes. The ministry has sold 2.1 million tonnes, fetching 22.4 billion baht so far. Remaining stocks include 2.6 million tonnes of high-quality rice ready to sell and 13-14 million tonnes of substandard grade grains. In a related development, the Commerce Ministry reported Thailand exported 3.6 million tonnes of rice in the first five months of this year, down by 8.51% year-on-year, worth 59.8 billion baht, down by 7.83%.

**Pakistan has surplus stocks of wheat, rice and other agricultural commodities; the government is likely to impose duty ranging from 15 to 30 per cent on the import of these products in the budget 2015-16.** The government is likely to review the rate of duty on the import of basmati rice which is second largest export of Pakistan after India. It has been proposed that duty should be increased from 10pc to 30pc in the next budget as import of basmati would forged domestic production. Similarly, it was proposed that duty on the import of broken rice should be enhanced from 10pc in 2014-15 to 30pc during the

next fiscal year since rice is a cash crop and Pakistan earns foreign exchange on the export of rice.

**According to Reuters, Vietnam the one of the major rice exporter, has increased the floor price** (minimum export price, MEP) of its lower quality (25% broken) rice exports by about 3% to around \$350 per ton from around \$340 per ton in advance of the Philippines tender which is on June 5, 2015. The new MEP will reportedly be effective from June 1, 2015.

**As per Belarus Alesya Obodkova, the deputy director for logistics of the Belcoopsoyuz's Belcoopvneshtorg** plans to rise up shipments of rice, fresh and dried fruits, nuts from Pakistan. Rice is a very popular product in Belarus. Belcoopsoyuz's Belcoopvneshtorg imports 300 tonnes of rice per month. They already took samples of rice in Pakistan and will test them for quality. For the time being country will sign an agreement of intent, statement given by Alesya Obodkova.

#### **Rice Prices in Various Markets:**

June-19-2015	White Rice 5% Broken	White Rice 25% Broken
Gujarat	2380.50	2285.28
Andhra Pradesh	2360.25	2135.50

**In Rs./Quintal**

#### **Rice Prices in Various Markets**

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
<b>Andhra Pradesh</b>					
Addanki	NR	B P T	3700	3750	3720
Chirala	0.1	B P T	3100	3200	3150
Denduluru	NR	Sona	2300	2500	2400
Divi	0.1	B P T	3100	3200	3100
Kandukur	0.1	B P T	3600	3700	3650
Nandyal	0.1	Sona Fine	3900	4000	3950
Ongole	0.1	B P T	3700	3800	3720
Repalli	0.1	B P T	3700	3900	3800

Tiruvuru	NR	Fine	3300	3500	3400
<b>Assam</b>					
Cachar	30	Common	2400	2900	2700
		Fine	3000	3600	3200
		Other	2000	2500	2300
Dhekiajuli	27.5	Common	1900	2200	2100
		Fine	2300	2650	2500
Dibrugarh	NR	Other	2200	2800	2500
Gauripur	28	Fine	3500	5000	4500
		Other	2200	3000	2600
Goalpara	104	Fine	3000	3800	3200
Hailakandi	4	Common	2400	2900	2700
		Fine	3000	3600	3200
		Other	2000	2500	2300
Howly	27	Broken Rice	1500	1700	1650
		Common	1900	2050	2000
		Fine	2400	2900	2500
		Super Fine	4100	4600	4300
Karimganj	20	Common	2200	2400	2300
Lanka	40	Medium	1850	1900	1875
<b>Bihar</b>					
Bhagalpur	NR	Other	2750	3050	2900
Kishanganj	NR	Other	2400	2600	2500
Motihari	NR	Other	2500	3500	2800
<b>Gujarat</b>					
Dahod	50.7	Coarse	3400	4100	3950
<b>Jammu and Kashmir</b>					
Jammu (Grain Mandi)	NR	Basmatibar (Raw/Old)	10000	10400	10200
<b>Jharkhand</b>					
Bokaro (Chas)	NR	Other	2300	2500	2400
Chakulia	NR	Fine	2150	2350	2260
		Medium	1960	2070	2020

Daltenganj	NR	Other	2430	2700	2620
Gumla	26	Other	3000	3400	3200
Jamshedpur	NR	Fine	3500	3550	3530
		Medium	2300	2390	2350
Khunti	NR	Coarse	1750	1850	1800
		Fine	2500	2900	2700
		Medium	2350	2450	2400
Lohardaga	28	Common	2000	2200	2100
		Fine	2500	2800	2600
		Medium	2200	2400	2300
Saraikela	NR	Medium	2320	2600	2530
		Other	1740	2000	1930
<b>Kerala</b>					
Aroor	0.7	Basumathi	6800	7000	6900
		IR-8	2500	2700	2600
		Jaya	3000	3300	3100
		Other	2800	3000	2900
Chengannur	8	IR-8	2400	2600	2500
		Jaya	3200	3500	3300
Ernakulam	2.5	Jaya	3000	3050	3050
Kondotty	30	Motta (Coarse) Boiled	2900	3100	3000
		Other	2500	2700	2600
Mannar	10	IR-8	3000	3200	3100
		Jaya	3500	3700	3600
<b>Maharashtra</b>					
Palghar	76	1009 Kar	1975	2950	2345
<b>Meghalaya</b>					
Shillong	0.7	Other	3400	3600	3500
<b>Orissa</b>					
Balugaon	20	Sona Mansoori Non Basmati	2800	3000	2900
Bargarh	1.23	Other	2400	2600	2500
Bonai	0.8	Other	2000	2600	2200
Chandabali	85	Common	2400	3000	2800
Deogarh	9	Other	2000	3000	2500
Jajpur	NR	Other	2000	3000	2500

Jatni	2	Other	2000	2500	2250
Jeypore(Kotpad)	4.5	Common	3000	3300	3250
Karanjia	5	Common	2400	2700	2500
		Other	2200	2500	2400
Kesinga	200	Other	2200	2400	2400
Nimapara	4.5	Other	1800	2000	1900
Tusura	6	Other	2200	2300	2200
<b>Telangana</b>					
Adilabad(Rythu Bazar)	0.24	B P T	3000	3300	3000
Kallur	19.5	B P T	3000	3100	3050
<b>Tripura</b>					
Melaghar	3	Coarse	2300	2400	2350
		Fine	2800	2900	2850
		Masuri	2400	2500	2450
<b>Uttar Pradesh</b>					
Achalda	45	III	NR	NR	2265
Agra	75	III	1980	2040	2020
Allahabad	170	Other	NR	NR	2165
Badayoun	4.5	Other	2030	2130	2085
Ballia	170	III	1960	2060	1995
Baraut	NR	III	NR	NR	2110
Bareilly	280	Coarse	NR	NR	2100
Basti	110	III	1850	2050	1940
Bharthna	90	III	NR	NR	2270
Bijnaur	10	III	NR	NR	2120
Bindki	35	Other	2100	2150	2135
Buland Shahr	15	III	1800	2100	2025
Chandoli	7	Other	1860	1900	1880
Dadri	55	III	NR	NR	2130
Etawah	125	III	NR	NR	2275
Faizabad	125	Other	2045	2085	2065
Ghaziabad	40	III	NR	NR	2160
Gonda	36	III	1950	2020	1980
Gorakhpur	440	III	1980	2050	2000
Gulavati	1.5	III	2020	2080	2045

Hapur	60	III	NR	NR	2160
Jahanabad	13.6	Coarse	NR	NR	2170
Jasra	18	III	NR	NR	2110
Jaunpur	60	Coarse	1975	2075	2010
Jhansi	7	Other	1900	2000	1950
Kanpur(Grain)	230	III	NR	NR	2170
Karvi	15	III	1975	2100	2025
Khaga	8	Coarse	NR	NR	2180
Khairagarh	13	III	1990	2030	2010
Khurja	50	III	NR	NR	2040
Lakhimpur	13	Other	2160	2250	2185
Lucknow	106	Coarse	2175	2275	2225
Mainpuri	70	Coarse	1880	2000	1960
Mawana	1	III	NR	NR	2160
Meerut	27.5	III	NR	NR	2175
Mirzapur	7.5	Other	NR	NR	1985
Moth	0.4	III	1950	2050	2000
Muzzafarnagar	30	Common	NR	NR	2150
Naugarh	7.5	III	1900	1980	1940
Partaval	8	III	1920	1980	1955
Payagpur	6.5	III	2060	2095	2080
Pilibhit	102	Coarse	2160	2200	2180
Pratapgarh	22	III	2000	2060	2030
Rampur	18	Other	2075	2300	2095
Rura	4	III	NR	NR	2250
Saharanpur	78	III	NR	NR	2150
Sandila	4	Other	2180	2220	2200
Sardhana	NR	III	NR	NR	2135
Shahabad(New Mandi)	7.5	Other	2150	2250	2200
Shahjahanpur	194.7	Other	2005	2030	2015
Sirsa	11	III	NR	NR	2100
Sitapur	31	Coarse	2010	2180	2088
Siyana	2	III	1900	2200	2055
Unnao	6	III	2150	2200	2170

Varanasi(Grain)	435	Other	1980	2010	1990
Yusufpur	20	III	1900	1975	1930
<b>Uttarakhand</b>					
Bazpur	500	Common	2000	2000	2000
Gadarpur	2581	Other	2050	2100	2075
<b>West Bengal</b>					
Alipurduar	60	Common	2150	2250	2200
		Fine	3150	3250	3200
		Super Fine	3600	3700	3650
Balurghat	26	Other	1860	1950	1900
Bankura Sadar	18	Other	2150	2300	2200
Barasat	75	Masuri	2350	2450	2400
		Other	2500	2600	2550
Baxirhat	36	Masuri	2875	2925	2900
Beldanga	46	Other	2250	2350	2300
Birbhum	418	Common	1880	1930	1910
Bolpur	192	Fine	2250	2300	2280
		Other	2000	2100	2050
Coochbehar	43	Coarse	2000	2100	2050
		Masuri	2750	2900	2825
Egra/contai	50	Coarse	1970	2060	2000
		Fine	2360	2450	2400
Habra	52.5	Other	1860	1860	1860
Haldibari	12	Fine	2500	2600	2550
Jangipur	103	Other	2100	2125	2115
Kalimpong	0.9	Other	2300	2500	2400
Kasimbazar	48	Other	2250	2350	2300
Kasipur	1.5	Other	2000	2000	2000
Katwa	7.5	Other	2000	2400	2200
Mathabhanga	150	Common	1900	2000	1950
Mekhliganj	18	Common	1800	1900	1850
		Fine	2925	3050	2950



Nadia	50	Fine	2550	2650	2600
Purulia	46	Other	2350	2380	2360
Ramkrishanpur(Howrah)	22	Other	2400	2600	2500
		Sona Mansoori Non Basmati	2200	2400	2300
Sainthia	440	Other	1850	1920	1880
Samsi	300	H.Y.V.	1890	1920	1900
		Other	2990	3020	3000
Toofanganj	43	Fine	2875	2925	2900
Uluberia	11.6	Other	2200	2400	2300
		Sona Mansoori Non Basmati	2000	2200	2100

**(Arrivals and Prices in Rs/Qtl)**

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