

**Domestic Market Highlights:**

**The Cabinet Committee on Economic Affairs, chaired by the Prime Minister Shri Narendra Modi,** has given its approval for the Minimum Support Prices (MSPs) for Kharif Crops of 2015-16 Seasons. The decision is based on recommendations of Commission for Agricultural Costs and Prices (CACP) for the Price Policy for Kharif Crops for the Marketing Season 2015-16. MSP for paddy grade A and common grade hiked by Rs.50/quintal from last year and current MSP is Rs. 1450 and Rs. 1410/quintal respectively.

**Planting for India 2015-16 Kharif (main) rice crop (June - December) which began on May 8,** 2015 is picking up fast and stands at about 833,000 hectares as of June 19, 2015; up about 1.6% from about 820,000 hectares planted during the same period last year, according to preliminary data released by the Indian Agriculture Ministry.

**India's rice stocks in the central pool as of June 1, 2015 stood at around 22.485 million tons** (including a milled equivalent of about 9.234million tons of paddy), down about 20% from around 28.03 million tons recorded during the same period last year, according to data from the Food Corporation of India (FCI).

**Pakistan Basmati FOB in the month of May was down from the Indian basmati rice FOB by 15 US Dollar** and currently hover in the range of USD 890-895/MT. Pakistan basmati rice price have declined slightly in May after increasing continuously for two months. The decrease is due to better rice growing prospects as per FAO.

**Agriwatch revised the rice export in the second week of May after updating of rice export by APEDA.** Total Rice export for MY-2014-15 till May-15 was 81.76 lakh tonnes which was up by around 22% from same period last year export of 67.02 lakh tonnes. Non basmati rice export in the month of May was 4.92 lakh tonnes and basmati exports for MY-2014-15(Oct14-Sep-15) in the month was 4.04 lakh tonnes.

**India average wholesale rice prices continued to increase for the third consecutive month in May 2015** and currently hover in the range of Rs.2900-2910/quintal which is up by 2%from last month due to expected lower production from the just being completed Rabi secondary rice crop (November - May). Non basmati rice prices declined in February due to increased supplies and declining export demand.

**There is a gossip in the market that Iran would start buying aromatic rice from India July onward.** Notably Iran has banned aromatic rice import from mid November last year to support local growers and lighten the burden of higher stock. Most likely Iran may resume import from Ramdan-Says A.K Gupta, adviser, APEDA. Iran has imported 9.35 lakh tonne basmati from India in 2014-15. Total basmati shipment was registered at 37.8 lakh tonne in 2014-15.

**Basmati acreage is expected to increase this year by 4 to 5 percent in comparison to 2.1million ha. last year.** The main reason behind it is attributed mainly to lower rainfall, better returns and Punjab govt.'s move to encourage farmers to grow more basmati due to declining ground water level. Common rice need more water.

**Price Outlook:-Average Rice price in all India is likely to trade steady to firm with lean season in coming days.**

#### **International Market Highlight:**

**Thai Rice Mill Association President Manus Kitprasert** has expressed concern that the prolonged low rice price in Thailand could force many rice mill operators to exit the market.

**The Ministry of Commerce reported that 840,000 tons of rice out of the 1.06 million tons worth 7.8 billion baht** in the government stockpile, were sold in the 3rd auction. Miss Banjongjit Angsusingh, Deputy Director-General of the Department Foreign Trade, said 40 out of the 43 qualified business operators made offers this time. She said 107 out of 153 silos of rice had been sold, netting 7.8 billion baht in a 840,000-ton rice deal.

**According to Reuters, Vietnam the one of the major rice exporter, has increased the floor price** (minimum export price, MEP) of its lower quality (25% broken) rice exports by about 3% to around \$350 per ton from around \$340 per ton in advance of the Philippines tender which is on June 5, 2015. The new MEP will reportedly be effective from June 1, 2015.

**Rice Prices in Various Markets:**

June-19-2015	White Rice 5% Broken	White Rice 25% Broken
Gujarat	2380.50	2285.28
Andhra Pradesh	2360.25	2135.50

**In Rs./Quintal**

**Rice Prices in Various Markets**

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
<b>Andhra Pradesh</b>					
Addanki	NR	B P T	3700	3750	3720
Divi	0.1	B P T	3100	3200	3100
Kondapi	0.1	B P T	3600	3800	3700
Nandyal	0.1	Sona Fine	3800	3900	3850
Repalli	0.1	B P T	3700	3900	3800
Visakhapatnam	0.1	B P T	3400	3600	3500
<b>Assam</b>					
Dhekiajuli	28	Common	1800	2100	2000
		Fine	2240	2600	2470
Dibrugarh	NR	Other	2200	2800	2500
Gauripur	25	Other	2200	3000	2600
Goalpara	142	Fine	3000	3800	3200
Lanka	25	Medium	1850	1900	1875
Nalbari	NR	Common	1900	2100	2000
		Fine	2700	3100	2900
<b>Bihar</b>					
Bhagalpur	NR	Masuri	3400	3600	3500
		Other	2800	3100	2950
Chhapra	0.1	Other	2400	3600	3000
Jehanabad	NR	Other	1900	2100	2000
Kishanganj	NR	Other	2400	2600	2500
Motihari	NR	Other	2500	3500	2800
<b>Gujarat</b>					
Dahod	67.7	Coarse	3400	4100	3900

Jhagadiya	NR	Other	1950	3090	2575
<b>Jharkhand</b>					
Gumla	NR	Other	3000	3400	3200
Khunti	NR	Coarse	1750	1850	1800
		Fine	2500	2900	2700
		Medium	2350	2450	2400
Koderma	49	Fine	3300	3600	3500
		Medium	2400	2600	2500
		Motta (Coarse) Boiled	1600	1800	1700
Latehar	NR	Boiled Rice	1850	2000	1900
		Fine	2800	3000	2900
		Medium	2300	2500	2400
Lohardaga	24	Common	1800	2000	1900
		Fine	2600	2800	2700
		Medium	2200	2400	2300
Pakur	5	Fine	3100	3300	3200
<b>Karnataka</b>					
Bangalore	2526	Medium	4000	4500	4300
Bangarpet	298	Broken Rice	1380	1950	1800
		Sarbati Raw	2480	3260	2900
Chintamani	24	Broken Rice	1950	2050	2000
		Hansa	2350	2520	2460
		Sona	3250	5200	4200
H.B. Halli	4	Broken Rice	1300	1300	1300
Hoskote	NR	Pusa Basmati Raw (New)	4000	4200	4100
<b>Kerala</b>					
Chengannur	8	IR-8	2400	2800	2500
		Jaya	3200	3500	3300
Ernakulam	1.5	Jaya	3000	3050	3050
Thodupuzha	60	IR-8	2700	2900	2900

		Mataa Parboiled	3000	3200	3200
<b>Orissa</b>					
Bargarh	1.43	Other	2100	2300	2200
Bhawanipatna	8	Other	2200	2200	2200
Bolangir	5	Other	2200	2300	2200
Bonai	0.8	Other	2000	2600	2200
Jagatsinghpur	2.2	Alur Sanna	2200	2600	2400
		Basamti Dawat	3400	5600	4800
Jajpur	NR	Other	2000	3000	2500
Jatni	2	Other	2000	2500	2250
Jeypore(Kotpad)	5.5	Common	3000	3300	3250
Nilagiri	10	Other	2200	2400	2300
Tusura	5	Other	2200	2300	2200
<b>Telangana</b>					
Adilabad(Rythu Bazar)	0.14	B P T	3000	3000	3000
Amangal	NR	B P T	3000	3000	3000
<b>Tripura</b>					
Melaghar	3	Coarse	2300	2400	2350
		Fine	2800	2900	2850
		Masuri	2500	2600	2550
<b>Uttar Pradesh</b>					
Agra	72	III	2000	2050	2025
Ajuha	18	Other	NR	NR	2035
Aligarh	90	III	1880	1950	1920
Allahabad	200	Other	NR	NR	2165
Ballia	180	III	1960	2060	1990
Balrampur	32.5	Other	1960	1990	1975
Baraut	6	III	NR	NR	2125
Bareilly	210	Coarse	NR	NR	2120
Basti	96	III	1850	2025	1940
Bharthna	70	III	NR	NR	2270
Bijnaur	13	III	NR	NR	2120
Chandoli	6	Other	1860	1900	1885
Dadri	50	III	2080	2250	2140
Dibiapur	140	III	NR	NR	2260

Etah	18	Other	2010	2050	2030
Etawah	120	III	NR	NR	2280
Faizabad	118.5	Other	2050	2085	2070
Fatehpur	20	III	NR	NR	2180
Gazipur	42.5	III	2020	2040	2030
Ghaziabad	60	III	NR	NR	2150
Gonda	25	III	1950	2010	1980
Gulavati	1.2	III	2020	2080	2050
Haathras	25	Coarse	NR	NR	1955
Hamirpur	NR	Other	NR	NR	1950
Jahanabad	13.6	Coarse	NR	NR	2175
Jasra	15	III	NR	NR	2115
Jaunpur	75	Coarse	1950	2050	2000
Jayas	45	III	2000	2050	2030
Jhansi	8	Other	1900	2000	1950
Khaga	9	Coarse	NR	NR	2170
Khatauli	2	III	2050	2145	2100
Khurja	4.5	III	NR	NR	2040
Lakhimpur	12.5	Coarse	2100	2200	2185
Lalganj	2	III	1970	2000	1990
Lucknow	115	Coarse	2145	2225	2200
Mirzapur	8	Other	NR	NR	1980
Moth	0.5	III	1900	2100	2000
Muradabad	8	III	NR	NR	2090
Naugarh	5.5	III	1900	1965	1935
Partaval	12	III	1920	1990	1955
Payagpur	8	III	2040	2085	2060
Pilibhit	120	Coarse	2165	2200	2185
Pukhrayan	6.5	III	NR	NR	2250
Raibareilly	2.2	Other	2000	2060	2040
Rampur	16	Other	2085	2115	2095
Rura	3.5	III	NR	NR	2255
Saharanpur	75	III	NR	NR	2150
Sandila	6	Other	2180	2200	2190

Shahjahanpur	140.7	Other	2005	2045	2025
Sirsa	9.5	III	NR	NR	2110
Sitapur	30	Coarse	2010	2180	2090
Siyana	1.5	III	1900	2200	2060
Unnao	5	III	2150	2200	2170
Varanasi(Grain)	384	Other	1980	2010	1990
Yusufpur	23	III	1900	1950	1925
<b>Uttrakhand</b>					
Bazpur	500	Common	2000	2000	2000
Gadarpur	1164	Other	1500	2100	1800
Tanakpur	2.5	Other	1800	2000	1900
<b>West Bengal</b>					
Ghatal	34	Common	1870	1950	1920
		Fine	2010	2070	2040
Islampur	3	Other	2100	2200	2150
Kalimpong	1.4	Other	2300	2500	2400
Kasipur	1.4	Other	2000	2000	2000
Pandua	50	Ratnachudi (718 5-749)	2500	2700	2600
Raiganj	16	Other	2500	2600	2550

(Arrivals and Prices in Rs/Qtl)

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