

**Domestic Market Highlights:**

**This kharif season 2015-16, better-than-expected monsoon rains in the past two weeks have** helped farmers in several parts of India sow all kharif crops like paddy, cotton, pulses and oilseeds on time, but the IMD is still sticking to its forecast of a likely drought. Although a delayed arrival of the monsoon had worried farmers, more than two-thirds of the country has now received normal or above-normal levels of rainfall so far this monsoon season, which starts on June 1. Overall, rainfall is 23 percent above normal as of Wednesday. Agriwatch first preliminary rice production estimates that this year (KMS 2015-16) rice production is expected to be around 104 million tonnes under current rainfall condition. However if paddy growing states receives lower rain fall between -5 to -10%, production may decreases by 1.5% to 103.23 million tonnes.

**In the second week of June-2015 (08-14 June), total rice export from India was registered at 2.10** lakh tonnes in which non-basmati export registered at approx 1.43 lakh tonnes whereas basmati rice contribution was only 67 thousand T, as per data received from IBIS. Total basmati rice export in the 2<sup>nd</sup> week of June was around 67,526.52 T with an average FOB of USD 928/MT. Mundra, Loni ICD and Dadri Concor ICD were the major port for basmati rice import center during this period.

**The Cabinet Committee on Economic Affairs, chaired by the Prime Minister Shri Narendra Modi,** has given its approval for the Minimum Support Prices (MSPs) for Kharif Crops of 2015-16 Seasons. The decision is based on recommendations of Commission for Agricultural Costs and Prices (CACP) for the Price Policy for Kharif Crops for the Marketing Season 2015-16. MSP for paddy grade A and common grade hiked by Rs.50/quintal from last year and current MSP is Rs. 1450 and Rs. 1410/quintal respectively.

**Planting for India 2015-16 Kharif (main) rice crop (June - December) which began on May 8,** 2015 is picking up fast and stands at about 833,000 hectares as of June 19, 2015; up about 1.6% from about 820,000 hectares planted during the same period last year, according to preliminary data released by the Indian Agriculture Ministry.

**Pakistan Basmati FOB in the month of May was down from the Indian basmati rice FOB by 15 US Dollar** and currently hover in the range of USD 890-895/MT. Pakistan

basmati rice price have declined slightly in May after increasing continuously for two months. The decrease is due to better rice growing prospects as per FAO.

**India average wholesale rice prices continued to increase for the third consecutive month in May 2015** and currently hover in the range of Rs.2900-2910/quintal which is up by 2% from last month due to expected lower production from the just being completed Rabi secondary rice crop (November - May). Non basmati rice prices declined in February due to increased supplies and declining export demand.

**There is a gossip in the market that Iran would start buying aromatic rice from India July onward.** Notably Iran has banned aromatic rice import from mid November last year to support local growers and lighten the burden of higher stock. Most likely Iran may resume import from Ramadan-Says A.K Gupta, adviser, APEDA. Iran has imported 9.35 lakh tonne basmati from India in 2014-15. Total basmati shipment was registered at 37.8 lakh tonne in 2014-15.

**Basmati acreage is expected to increase this year by 4 to 5 percent in comparison to 2.1million ha. last year.** The main reason behind it is attributed mainly to lower rainfall, better returns and Punjab govt.'s move to encourage farmers to grow more basmati due to declining ground water level. Common rice need more water.

**Price Outlook:-Average Rice price in all India is likely to trade steady to firm with lean season in coming days.**

#### **International Market Highlight:**

**Pakistan's total exports declined sharply in May 2015, continuing to decline for the second consecutive** month after increasing about 33% m/m in March 2015. Pakistan exported around 263,044 tons of rice (including basmati and non-basmati) in May 2015, down about 27% from around 360,446 tons exported in April 2015, according to provisional data from the Pakistan Bureau of Statistics (PBS). In terms of value, Pakistan's rice export earnings declined about 16% to around \$152 million in May 2015 from around \$180 million earned in April 2015.

**Thai Rice Mill Association President Manus Kitprasert** has expressed concern that the prolonged low rice price in Thailand could force many rice mill operators to exit the market.

**The Ministry of Commerce reported that 840,000 tons of rice out of the 1.06 million tons worth 7.8 billion baht in the government stockpile, were sold in the 3rd auction.** Miss Banjongjit Angsusingh, Deputy Director-General of the Department Foreign Trade, said 40 out of the 43 qualified business operators made offers this time. She said 107 out of 153 silos of rice had been sold, netting 7.8 billion baht in a 840,000-ton rice deal.

**According to Reuters, Vietnam the one of the major rice exporter, has increased the floor price** (minimum export price, MEP) of its lower quality (25% broken) rice exports by about 3% to around \$350 per ton from around \$340 per ton in advance of the Philippines tender which is on June 5, 2015. The new MEP will reportedly be effective from June 1, 2015.

#### Rice Prices in Various Markets:

June-19-2015	White Rice 5% Broken	White Rice 25% Broken
Gujarat	2380.50	2285.28
Andhra Pradesh	2360.25	2135.50

In Rs./Quintal

#### Rice Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
<b>Andhra Pradesh</b>					
Addanki	NR	B P T	3700	3750	3720
Chirala	0.1	B P T	3100	3200	3150
Kandukur	0.1	B P T	3600	3700	3650
Kondapi	0.1	B P T	3600	3800	3700
Nandyal	0.1	Sona Fine	4000	4100	4050
Ongole	0.1	B P T	3700	3800	3730
Tiruvuru	NR	Fine	3300	3500	3400
Visakhapatnam	0.1	B P T	3400	3600	3500
<b>Assam</b>					

Bohorihat	30	Coarse	2000	2250	2150
		Fine	2800	3200	3000
Cachar	20	Common	2400	2900	2700
		Fine	3000	3600	3200
		Other	2000	2500	2300
Dhing	95	Common	1900	2100	2000
		Fine	2900	3200	3050
Gauripur	35	Fine	3500	5000	4500
Golaghat	25	Common	2400	2500	2450
Hailakandi	4	Common	2400	2900	2700
		Fine	3000	3600	3200
		Other	2000	2500	2300
Howly	NR	Broken Rice	1600	1700	1650
		Common	2000	2100	2050
		Fine	2500	2900	2600
		Super Fine	4100	4600	4300
Lanka	NR	Medium	1850	1900	1875
P.O. Uparhali Guwahati	76	Common	1800	2400	2100
		Fine	2100	3500	2800
		Super Fine	3400	14000	8700
Silapathar	5.5	Fine	2500	3500	3000
		Medium	2100	2300	2200
<b>Bihar</b>					
Bhagalpur	NR	Masuri	3500	3800	3600
		Other	2800	3200	3100
Jehanabad	NR	Masuri	1900	2100	2000
Kishanganj	NR	Other	2400	2600	2500
Motihari	NR	Other	2500	3500	2900
Muzaffarpur	NR	Basmati Mogra (Raw/Old)	3900	5120	4300
		Other	2800	3500	3200

		Parmal	2200	2900	2400
		Parmal Raw (New)	2320	2890	2440
Saharsa	NR	Other	2000	3400	2800
<b>Gujarat</b>					
Dahod	39.5	Coarse	3400	4100	3900
Jhagadiya	NR	Other	1960	3070	2575
Kheda	NR	Other	1700	3350	3250
Kheda(Nayaka)	NR	Other	1700	3300	3200
<b>Jharkhand</b>					
Daltenganj	NR	Other	2460	2700	2650
Giridih	15.24	Fine	3300	3500	3500
		Medium	2300	2500	2500
		Motta (Coarse) Boiled	2100	2200	2200
Gumla	NR	Other	3000	3400	3200
Lohardaga	23.5	Common	2000	2200	2100
		Fine	2600	3000	2800
		Medium	2200	2400	2350
Pakur	7.5	Fine	3100	3300	3200
Saraikela	NR	Medium	2350	2600	2560
		Other	1770	2000	1960
<b>Karnataka</b>					
Bangalore	1838	Medium	4000	4500	4300
Bangarpet	267	Broken Rice	1380	1950	1830
		Sarbatl Raw	2550	3000	2800
Bidar	23	Broken Rice	2200	2500	2300
		CR 1009 (Coarse) Boiled	3200	4500	4100
Chintamani	27	Broken Rice	1900	2000	1950
		Hansa	2300	2500	2450
		Sona	3200	5210	4200
Gulbarga	20	Broken Rice	1850	2400	2050
		Fine	3200	4450	4100
Haveri	25	Coarse	1650	1650	1650

Holenarsipura	2	Coarse	2150	2150	2150
Hosanagar	1	Kachha Basmati	3163	3163	3163
K.R.Nagar	4	Coarse	1612	1612	1612
Mangalore	65	Fine	2600	3180	3080
		IR-8	2200	2400	2300
		Kattasambar	2400	2600	2500
Mysore (Bandipalya)	628	Broken Rice	1600	1800	1700
		Coarse	1800	2000	1900
		Fine	4000	4500	4250
		Medium	3000	34500	3250
Shimoga	22	Coarse	2200	2500	2350
		Fine	3200	4400	3800
		Medium	2800	3950	3375
<b>Kerala</b>					
Chala	70	Other	2500	3100	2500
Chengannur	NR	IR-8	2400	2600	2500
		Jaya	3200	3500	3300
Cherthala	12	IR-8	2550	2650	2600
		Jaya	3350	3500	3400
		Other	3650	3750	3700
Ernakulam	NR	Jaya	3000	3050	3050
Kondotty	25	Mataa Parboiled	2900	3100	3000
		Other	2400	2600	2500
Manjeri	290	Other	2800	3800	3300
Mannar	10	IR-8	2500	2700	2600
		Other	3000	3200	3100
Perinthalmanna	2	Jaya	3000	3200	3100
Thodupuzha	60	IR-8	2700	2900	2900
		Mataa Parboiled	3000	3200	3200
<b>Manipur</b>					
Imphal	3.7	Other	NR	2900	2900
<b>Meghalaya</b>					

Nongpoh (R-Bhoi)	0.8	Other	3000	3500	3200
Shillong	0.5	Other	3400	3600	3500
<b>Orissa</b>					
Balugaon	20	Sona Mansoori Non Basmati	2800	3000	3000
Bonai	0.8	Other	2200	2800	2600
Chandabali	NR	Common	2400	3000	2800
Jagatsinghpur	2.5	Alur Sanna	2200	2600	2500
		Basamti Dawat	3500	5800	4500
Jajpur	NR	Other	2000	3000	2500
Jatni	3	Other	2000	2500	2250
Jharsuguda	1.5	Other	2500	3000	2700
Junagarh	41.87	Other	2100	2200	2200
Kalahandi(Dharamagarh)	33.61	Other	2100	2200	2200
Nawarangpur	7	Coarse	2500	2500	2500
Nilagiri	10	Other	2200	2400	2300
Nimapara	4	Other	1800	2000	1900
Rahama	4.1	Other	2100	3000	2300
<b>Telangana</b>					
Kallur	NR	B P T	3050	3150	3100
<b>Tripura</b>					
Bishalgarh	2	Fine	2800	3000	2900
		Masuri	2400	2600	2500
Melaghar	3	Coarse	2200	2300	2250
		Fine	2700	2800	2750
		Masuri	2500	2600	2550
<b>Uttar Pradesh</b>					
Achalda	34	III	NR	NR	2270
Agra	65	III	2000	2070	2040
Ajuha	23.5	Other	NR	NR	2050
Aligarh	90	III	1870	1940	1900
Allahabad	190	Other	NR	NR	2165
Anandnagar	25	Other	1900	2100	1990

Atarra	13.5	III	1885	2050	1950
Badayoun	5	Other	2060	2160	2110
Bahraich	135	III	2060	2090	2075
Ballia	150	III	1975	2050	2000
Balrampur	42.5	Other	1960	1990	1975
Barabanki	65	III	2000	2040	2025
Baraut	110	III	NR	NR	2010
Bareilly	NR	Coarse	NR	NR	2125
Basti	79	III	1870	2025	1940
Bharthna	80	III	NR	NR	2260
Bijnaur	11.5	III	NR	NR	2120
Bindki	30	Other	2100	2150	2120
Buland Shahr	25	III	NR	NR	2035
Chorichora	10	III	2000	2015	2005
Dadri	80	III	2000	2200	2120
Devariya	50	Other	2010	2030	2020
Etawah	120	III	NR	NR	2275
Faizabad	115	Other	2060	2090	2075
Fatehpur	8	III	NR	NR	2195
Gazipur	32	III	1990	2010	2000
Hapur	50	III	NR	NR	2160
Jahanabad	14	Coarse	NR	NR	2180
Jasra	15	III	NR	NR	2115
Jaunpur	NR	Coarse	2000	2050	2025
Kanpur(Grain)	265	III	NR	NR	2180
Kasganj	16.5	Coarse	2030	2090	2060
Khaga	9.5	Coarse	NR	NR	2185
Khatauli	NR	III	2050	2140	2100
Khurja	5	III	NR	NR	2040
Lakhimpur	NR	Other	2150	2250	2200
Lalganj	3	III	1975	2000	1990
Lalitpur	40	Other	2115	2200	2160
Lucknow	139	Coarse	2125	2210	2180
Meerut	22	III	NR	NR	2180
Mirzapur	8	Other	1965	2000	1975



Moth	0.2	III	1950	2050	2000
Muzzafarnagar	NR	Common	NR	NR	2165
Naugarh	NR	III	1900	1980	1940
Partaval	11	III	1920	1990	1960
Payagpur	7.5	III	2040	2075	2060
Pilibhit	150	Coarse	2170	2200	2185
Pratapgarh	26	III	2010	2060	2035
Pukhrayan	6.5	III	NR	NR	2250
Raath	15	III	1550	1850	1675
Rampur	16	Other	2090	2125	2100
Rura	4.8	III	NR	NR	2250
Saharanpur	92	III	NR	NR	2140
Sambhal	17	III	2140	2160	2150
Sandila	6	Other	2170	2210	2190
Sardhana	NR	III	NR	NR	2140
Shahabad(New Mandi)	7.5	Other	2150	2250	2200
Shahjahanpur	211.7	Other	2015	2045	2035
Sirsa	9	III	NR	NR	2110
Siyana	1	III	1900	2200	2035
Sultanpur	NR	Other	2000	2060	2035
Tamkuhi Road	20	Other	NR	NR	1950
Unnao	5	III	2130	2180	2150
Varanasi(Grain)	414	Other	1975	2020	1995
Wazirganj	75	Other	2060	2160	2110
Yusufpur	NR	III	1900	1950	1920
<b>Uttrakhand</b>					
Bazpur	NR	Common	1800	1800	1800
Gadarpur	1807	Other	1650	2150	1875
<b>West Bengal</b>					
Alipurduar	NR	Common	2150	2250	2200
		Fine	3150	3250	3200

		Super Fine	3600	3700	3650
Asansol	132	Fine	2280	2320	2300
Balarampur	3	Other	2140	2200	2150
Balurghat	25	Other	1860	1950	1900
Bankura Sadar	18	Other	2150	2300	2220
Barasat	80	Masuri	2350	2450	2400
		Other	2500	2600	2550
Baruipur(Canning)	5.8	Common	2450	2650	2550
		Super Fine	3450	3650	3550
Baxirhat	35	Masuri	2875	2925	2900
Bishnupur(Bankura)	NR	Masuri	1850	1950	1900
		Other	1950	2050	2000
Bolpur	192	Fine	2200	2300	2250
		Other	1980	2100	2050
Burdwan	310	Common	1810	1850	1830
		Fine	1830	1870	1850
Coochbehar	42.5	Coarse	2000	2100	2050
		Masuri	2750	2900	2825
Durgapur	146	Fine	2280	2320	2300
Egra/contai	50	Coarse	1970	2060	2000
		Fine	2360	2460	2400
Garbeta(Medinipur)	53	Other	2180	2220	2200
Guskara(Burdwan)	150	Fine	2040	2080	2060
Habra	53	Other	1865	1865	1865
Islampur	3	Other	2100	2200	2150
Jangipur	NR	Other	2110	2130	2120
Kaliaganj	14	Other	2400	2500	2450
Kalimpong	0.8	Other	2300	2500	2400
Karimpur	NR	Other	3100	3200	3150

Kasipur	NR	Other	2200	2200	2200
Katwa	8.5	Other	2000	2400	2200
Khatra	NR	Other	2200	2300	2250
Mathabhanga	150	Common	1900	2000	1950
Memari	172	Common	1810	1850	1830
		Fine	1830	1870	1850
Pandua	46	Ratnachudi (718 5-749)	2500	2700	2600
Purulia	50	Other	2380	2400	2400
Raiganj	15	Other	2500	2600	2550
Ramkrishanpur(Howrah)	23.2	Other	2400	2600	2500
Ranaghat	5	Other	2200	2300	2250
Sheoraphuly	NR	Ratnachudi (718 5-749)	2750	2850	2800
Toofanganj	43	Fine	2875	2925	2900
Uluberia	13.4	Other	2200	2300	2300
		Sona Mansoori Non Basmati	2000	2200	2100

**(Arrivals and Prices in Rs/Qtl)**

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