

Domestic Market Highlights:

Punjab and Haryana governments have counsel paddy farmers not to undertake sowing of a high- yielding variety 'PUSA Basmati 1509' before July 15 after exporters complained of high incidence of breakage in basmati rice due to early plantation.

All India Average rice price in the fourth week of June, moved up by 1.47% from previous week and currently hovers in the range of Rs.2715-2720/quintal. We expect that the market will move in the range bound with some positive tone in coming week due to lower area coverage compared to last year. Basmati Rice price get firmed by Rs 200-300 per quintal (major varieties) at the wholesale grain markets from last week due to limited supply from producing belts.

The total sown area as on 26th June, as per reports received from States, stands at 165.62 lakh hectare as compared to lakh hectare at this time last year. It is reported that rice has been sown/transplanted in 23.28 lakh ha, pulses in 11.04 lakh ha, coarse cereals in 19.28 lakh hectare, oilseeds in 27.89 lakh ha and cotton in 34.87 lakh ha.

This kharif season 2015-16, better-than-expected monsoon rains in the past two weeks have helped farmers in several parts of India sow all kharif crops like paddy, cotton, pulses and oilseeds on time, but the IMD is still sticking to its forecast of a likely drought. Although a delayed arrival of the monsoon had worried farmers, more than two-thirds of the country has now received normal or above-normal levels of rainfall so far this monsoon season, which starts on June 1. Overall, rainfall is 23 percent above normal as of Wednesday. Agriwatch first preliminary rice production estimates that this year (KMS 2015-16) rice production is expected to be around 104 million tonnes under current rainfall condition. However if paddy growing states receives lower rain fall between -5 to -10%, production may decreases by 1.5% to 103.23 million tonnes.

Price Outlook:-Average Rice price in all India is likely to trade steady to firm with lean season in coming days.

International Market Highlight:

Pakistan's total exports declined sharply in May 2015, continuing to decline for the second consecutive month after increasing about 33% m/m in March 2015. Pakistan

exported around 263,044 tons of rice (including basmati and non-basmati) in May 2015, down about 27% from around 360,446 tons exported in April 2015, according to provisional data from the Pakistan Bureau of Statistics (PBS). In terms of value, Pakistan's rice export earnings declined about 16% to around \$152 million in May 2015 from around \$180 million earned in April 2015.

Thai Rice Mill Association President Manus Kitprasert has expressed concern that the prolonged low rice price in Thailand could force many rice mill operators to exit the market.

The Thailand Commerce Ministry plans to auction another 1.4 million tonnes of rice on July 7, the Foreign Trade Department under fourth auction program. As per Director-general Duangporn Rodphaya, the fourth auction this year will offer 1.395 million tonnes of both fragrant and white rice in different grades. In the 3rd auction The Ministry of Commerce reported that 840,000 tons of rice out of the 1.06 million tons worth 7.8 billion baht in the government stockpile was sold.

Unofficial preliminary Thailand rice exports (excluding premium white and fragrant rice) for May 25-31, 2015 totaled 42,489 metric tons, down 46,286 metric tons from the previous week and down 21,673 metric tons from the four-week moving average of 64,162 metric tons. Rice exports (excluding premium white and fragrant rice) from January 1 – May 31, 2015, totaled 1,515,086 metric tons, down 12 percent from the same period last year. Total rice exports from January to April 2015 totaled 2,826,561 million metric tons, down 4 percent from the same period last year.

Rice Prices in Various Markets:

June-29-2015	White Rice 5% Broken	White Rice 25% Broken
Gujrat	2522.47	2298.96
Andhra Pradesh	2502.22	2135.50

In Rs./Quintal
Rice Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Denduluru	NR	Sona	2300	2500	2400
Divi	0.1	B P T	3100	3200	3100
Narasaraopet	0.1	B P T	4000	4200	4100
Rajam	906.7	Rice Floor	2200	2500	2400
Repalli	0.1	B P T	3700	3900	3800
Tiruvuru	NR	Fine	3000	3500	3400
Visakhapatnam	0.1	B P T	3400	3600	3500
Assam					
Bohorihat	30.5	Coarse	2000	2200	2150
		Fine	2800	3250	3150
Cachar	30	Common	2400	2900	2700
		Fine	3000	3600	3200
		Other	2000	2500	2300
Gauripur	30	Other	2200	3000	2600
Hailakandi	3	Fine	3000	3600	3200
		Other	2000	2500	2300
Howly	28.5	Broken Rice	1600	1700	1650
		Common	2000	2100	2050
		Fine	2600	3000	2800
		Super Fine	4200	4600	4400
Bihar					
Kishanganj	NR	Other	2400	2800	2600
Saharsa	NR	Other	2200	3400	2800
Jammu and Kashmir					
Jammu (Grain Mandi)	NR	Basmatibar (Raw/Old)	10000	10400	10200
Jharkhand					
Khunti	NR	Coarse	1750	1850	1800
		Fine	2500	2900	2700
		Medium	2350	2450	2400
Karnataka					
Bangarpet	305	Broken Rice	1400	1960	1850
		Sarbati Raw	2460	2960	2580
Chintamani	16	Broken Rice	1900	2000	1950

		Hansa	2300	2500	2450
		Sona	3200	5210	4200
Kerala					
Chengannur	7	IR-8	2400	2700	2500
		Jaya	3200	3600	3500
Cherthala	12	IR-8	2550	2700	2600
		Jaya	3350	3500	3400
		Other	3650	3800	3700
Mannar	10	IR-8	2500	2700	2600
		Jaya	3000	3200	3100
Thodupuzha	60	IR-8	2700	2900	2900
		Mataa Parboiled	3000	3200	3200
Maharashtra					
Palghar	3	1009 Kar	2907	2907	2907
Meghalaya					
Shillong	0.5	Other	3400	3600	3500
Orissa					
Bonai	1	Other	2000	2400	2200
Jeypore(Kotpad)	6	Common	3000	3300	3250
Telangana					
Adilabad(Rythu Bazar)	0.16	B P T	3000	3000	3000
Tripura					
Garjee	0.11	Masuri	2300	2500	2400
Uttar Pradesh					
Agra	60	III	2000	2060	2025
Azamgarh	18	III	1960	1985	1975
Bahraich	135	III	2060	2090	2075
Ballia	180	III	1975	2100	2000
Balrampur	40	Other	1960	1985	1970
Baraut	70	III	NR	NR	2115
Basti	61	III	1900	2000	1950
Bharthna	70	III	NR	NR	2275
Bindki	90	Other	2050	2150	2100
Dadri	70	III	NR	NR	2125
Etawah	110	III	NR	NR	2275
Faizabad	125	Other	2060	2090	2075
Gonda	1400	III	1950	2000	1980
Jahanabad	14.2	Coarse	NR	NR	2180
Jasra	20	III	NR	NR	2115
Jasvantnagar	40	III	NR	NR	2280
Jaunpur	75	Coarse	1975	2075	2015
Jhijhank	32	III	NR	NR	2160
Khurja	5	III	NR	NR	2035
Lakhimpur	11	Coarse	2100	2200	2150
Lalganj	2	III	1975	2000	1985
Najibabad	22	Other	NR	NR	2125
Partaval	7.5	III	1920	2000	1960

Pratapgarh	25	III	2000	2060	2030
Saharanpur	95	III	NR	NR	2165
Sardhana	NR	III	NR	NR	2145
Shahganj	15	III	1880	1940	1910
Shahjahanpur	208.4	Other	2015	2050	2025
Siyana	2	III	1900	2200	2050
Unnao	4.5	III	2130	2175	2150
West Bengal					
Alipurduar	60	Common	2150	2250	2200
		Fine	3150	3250	3200
		Super Fine	3600	3700	3650
Barasat	65	Masuri	2350	2450	2400
		Other	2500	2600	2550
Jangipur	97	Other	2155	2175	2165
Jiaganj	12	Other	2200	2300	2250
Lalbagh	12	Other	2200	2300	2250
Medinipur(West)	15	Other	2320	2350	2350
Purulia	50	Other	2360	2380	2360
Raiganj	13	Other	2550	2650	2600

(Arrivals and Prices in Rs/Qtl)

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