

Domestic Market Highlights:

Punjab and Haryana governments have counsel paddy farmers not to undertake sowing of a high- yielding variety 'PUSA Basmati 1509' before July 15 after exporters complained of high incidence of breakage in basmati rice due to early plantation.

All India Average rice price in the fourth week of June, moved up by 1.47% from previous week and currently hovers in the range of Rs.2715-2720/quintal. We expect that the market will move in the range bound with some positive tone in coming week due to lower area coverage compared to last year. Basmati Rice price get firmed by Rs 200-300 per quintal (major varieties) at the wholesale grain markets from last week due to limited supply from producing belts.

The total sown area as on 26th June, as per reports received from States, stands at 165.62 lakh hectare as compared to lakh hectare at this time last year. It is reported that rice has been sown/transplanted in 23.28 lakh ha, pulses in 11.04 lakh ha, coarse cereals in 19.28 lakh hectare, oilseeds in 27.89 lakh ha and cotton in 34.87 lakh ha.

This kharif season 2015-16, better-than-expected monsoon rains in the past two weeks have helped farmers in several parts of India sow all kharif crops like paddy, cotton, pulses and oilseeds on time, but the IMD is still sticking to its forecast of a likely drought. Although a delayed arrival of the monsoon had worried farmers, more than two-thirds of the country has now received normal or above-normal levels of rainfall so far this monsoon season, which starts on June 1. Overall, rainfall is 23 percent above normal as of Wednesday. Agriwatch first preliminary rice production estimates that this year (KMS 2015-16) rice production is expected to be around 104 million tonnes under current rainfall condition. However if paddy growing states receives lower rain fall between -5 to -10%, production may decreases by 1.5% to 103.23 million tonnes.

Price Outlook:-Average Rice price in all India is likely to trade steady to firm with lean season in coming days.

International Market Highlight:

Pakistan's total exports declined sharply in May 2015, continuing to decline for the second consecutive month after increasing about 33% m/m in March 2015. Pakistan

exported around 263,044 tons of rice (including basmati and non-basmati) in May 2015, down about 27% from around 360,446 tons exported in April 2015, according to provisional data from the Pakistan Bureau of Statistics (PBS). In terms of value, Pakistan's rice export earnings declined about 16% to around \$152 million in May 2015 from around \$180 million earned in April 2015.

Thai Rice Mill Association President Manus Kitprasert has expressed concern that the prolonged low rice price in Thailand could force many rice mill operators to exit the market.

The Thailand Commerce Ministry plans to auction another 1.4 million tonnes of rice on July 7, the Foreign Trade Department under fourth auction program. As per Director-general Duangporn Rodphaya, the fourth auction this year will offer 1.395 million tonnes of both fragrant and white rice in different grades. In the 3rd auction The Ministry of Commerce reported that 840,000 tons of rice out of the 1.06 million tons worth 7.8 billion baht in the government stockpile was sold.

Unofficial preliminary Thailand rice exports (excluding premium white and fragrant rice) for May 25-31, 2015 totaled 42,489 metric tons, down 46,286 metric tons from the previous week and down 21,673 metric tons from the four-week moving average of 64,162 metric tons. Rice exports (excluding premium white and fragrant rice) from January 1 – May 31, 2015, totaled 1,515,086 metric tons, down 12 percent from the same period last year. Total rice exports from January to April 2015 totaled 2,826,561 million metric tons, down 4 percent from the same period last year.

Rice Prices in Various Markets:

June-29-2015	White Rice 5% Broken	White Rice 25% Broken
Gujrat	2522.47	2298.96
Andhra Pradesh	2502.22	2135.50

In Rs./Quintal

Rice Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Addanki	NR	B P T	3700	3750	3720
Chirala	0.1	B P T	3100	3200	3150
Denduluru	NR	Sona	2300	2500	2400
Kandukur	0.1	B P T	3600	3700	3650
Kondapi	0.1	B P T	3600	3800	3700
Nandyal	0.1	Sona Fine	3900	4000	3950
Repalli	0.1	B P T	3800	4000	3900
Tiruvuru	NR	Fine	3300	3500	3400
Visakhapatnam	0.1	B P T	3400	3600	3500
Assam					
Cachar	20	Common	2400	2900	2700
		Fine	3000	3600	3200
		Other	2000	2500	2300
Dhekiajuli	20	Common	2000	2200	2100
		Fine	2340	2700	2550
Gauripur	40	Fine	3500	5000	4500
		Other	2200	3000	2600
Goalpara	134	Boiled Rice	1920	2400	2200
		Fine	3000	3800	3200
Hailakandi	4	Common	2400	2900	2700
		Fine	3000	3600	3200
		Other	2000	2500	2300
Howly	26.5	Broken Rice	1600	1700	1650
		Common	2000	2100	2050
		Fine	2600	3000	2800
		Super Fine	4200	4600	4400
Karimganj	20	Common	2200	2400	2300
North Lakhimpur	NR	Common	1800	2000	1900
		Fine	2600	2800	2700
		Super Fine	3000	4000	3500
Gujarat					
Dahod	2.3	Coarse	3400	4100	3850
Jharkhand					
Chakulia	NR	Fine	2160	2350	2250
		Medium	1960	2070	2020
Khunti	NR	Coarse	1750	1850	1800
		Fine	2500	2900	2700
		Medium	2350	2450	2400
Koderma	48	Fine	3300	3500	3400

		Medium	2400	2600	2500
		Motta (Coarse) Boiled	1600	1800	1700
Latehar	NR	Boiled Rice	1850	2000	1900
		Fine	2800	3000	2900
		Medium	2350	2600	2500
Lohardaga	20	Common	2000	2200	2100
		Fine	2800	3200	3000
		Medium	2200	2400	2300
Pakur	5.65	Fine	3100	3300	3200
Saraikela	NR	Medium	2330	2600	2540
		Other	1750	2000	1940
Simdega	10	Boiled Rice	2175	2245	2200
		Broken Rice	1245	1480	1300
		Fine	2370	2500	2400
		Motta (Coarse) Boiled	1965	2100	2000
Karnataka					
Bangalore	1761	Medium	4000	4500	4300
Holenarsipura	13	Coarse	1700	2130	2130
Kolar	16	Fine	4200	4800	4545
Kerala					
Chengannur	8	IR-8	2400	2800	2500
		Jaya	3200	3600	3400
Ernakulam	2.5	Jaya	3000	3050	3050
Mannar	10	IR-8	2800	3000	2900
		Jaya	3500	3700	3600
Maharashtra					
Palghar	16	1009 Kar	1950	1950	1950
Meghalaya					
Shillong	0.6	Other	3400	3600	3500
Orissa					
Balugaon	20	Sona Mansoori Non Basmati	2800	3000	2900
Bampada	10	Other	2400	3000	2500
Bargarh	1.55	Other	2200	2600	2400
Barikpur	10	Common	2400	3200	2500
Bolangir	6.5	Other	2200	2300	2200
Bonai	1	Other	2000	2400	2200
Jajpur	20	Other	2000	2800	2500
Jatni	2	Other	2000	2500	2250
Jeypore	3.5	Common	300	330	325
Jhumpura	NR	Other	1800	2600	2200
Nilagiri	10	Other	2200	2400	2300

Tusura	5.5	Other	2400	2500	2400
Telangana					
Adilabad(Rythu Bazar)	0.24	B P T	3000	3000	3000
Tripura					
Melaghar	3	Fine	2800	2900	2850
		Masuri	2500	2600	2550
Pabiacherra	0.8	Masuri	2700	3200	3000
Uttar Pradesh					
Agra	58	III	2010	2060	2035
Aligarh	80	III	1880	1950	1920
Allahabad	180	Other	NR	NR	2150
Bahraich	136	III	2060	2090	2075
Ballia	200	III	1975	2050	2000
Baraut	6	III	NR	NR	2110
Bareilly	310	Coarse	NR	NR	2125
Basti	56	III	1900	2000	1950
Bhehjai	95	III	2100	2150	2140
Buland Shahr	16	III	1800	2100	2030
Chandoli	6.5	Other	1860	1900	1885
Etah	45	Other	2000	2040	2020
Faizabad	117.5	Other	2060	2100	2080
Farukhabad	4.5	III	NR	NR	2190
Fatehabad	40	III	1960	2040	2000
Fatehpur	4	III	NR	NR	2195
Firozabad	12	III	2000	2040	2020
Gazipur	32.5	III	1990	2030	2010
Gorakhpur	435	III	NR	NR	2035
Gulavati	2.5	III	2020	2080	2055
Haathras	12	Coarse	NR	NR	2100
Hasanpur	24	III	2140	2165	2160
Jaunpur	55	Coarse	1975	2075	2025
Kannauj	11	III	NR	NR	2190
Kanpur(Grain)	240	III	NR	NR	2185
Kasganj	13.5	Coarse	2040	2090	2060
Khatauli	1	III	NR	NR	2120
Khurja	3.8	III	NR	NR	2035
Lalganj	1.5	III	1980	2000	1990
Lucknow	126	Coarse	2050	2150	2100
Mawana	2	III	NR	NR	2150
Meerut	14	III	NR	NR	2190
Mirzapur	7	Other	NR	NR	1975
Moth	0.4	III	1950	2050	2000
Muradabad	10	III	NR	NR	2020
Pilibhit	168	Coarse	2170	2210	2190
Pukhrayan	4	III	NR	NR	2300
Raibareilly	5	Other	2025	2075	2050
Saharanpur	92	III	NR	NR	2160
Sardhana	NR	III	NR	NR	2145

Sehjanwa	128	III	1850	2100	2000
Shahganj	NR	III	1900	1940	1920
Shahjahanpur	43.2	Other	2000	2050	2015
Sirsaganj	4.5	III	2020	2080	2050
Sitapur	25	Coarse	2000	2200	2085
Siyana	2	III	NR	NR	2040
Unnao	5	III	2130	2175	2150
Varanasi(Grain)	417	Other	1980	2020	1990
Yusufpur	20	III	1875	1960	1910
Uttarakhand					
Gadarpur	150	Other	1860	1860	1860
West Bengal					
Alipurduar	60	Fine	3150	3250	3200
		Super Fine	3600	3700	3650
Balarampur	2	Other	2150	2200	2180
Balurghat	24	Other	1860	1950	1900
Bolpur	192	Fine	2150	2250	2200
		Other	1980	2100	2050
Burdwan	317	Fine	1900	1950	1925
Chakdah	40	Other	3000	3400	3200
Champadanga	15	Ratnachudi (718 5-749)	2450	2600	2550
Coochbehar	4.3	Coarse	2025	2100	2050
		Masuri	2750	2900	2825
English Bazar	2430	Fine	2550	2700	2600
Garbeta(Medinipur)	54	Other	2230	2270	2250
Guskara(Burdwan)	159	Fine	2040	2080	2060
Habra	49	Other	1860	1860	1860
Islampur	3	Other	2100	2200	2150
Jalpaiguri Sadar	20	Fine	2750	2850	2800
		Other	2100	2200	2150
		Super Fine	2450	3600	3500
Jangipur	96	Other	2160	2180	2170
Kaliaganj	11	Other	2530	2600	2575
Kalipur	115	Other	2000	2100	2050
		Sona Mansoori Non Basmati	1900	2000	1950
Kalna	88	Coarse (I.R.20)	1830	1850	1840
		Fine	1870	1890	1880
Karimpur	2	Other	3100	3200	3150
Kolaghat	16	Fine	2400	2550	2500
Medinipur(West)	15	Other	2320	2350	2350
Mekhliganj	17	Fine	2950	3100	2975
Memari	164	Fine	1900	1950	1925
Pundibari	1	Coarse	2025	2100	2075
Purulia	52	Other	2350	2360	2350

Raiganj	14	Other	2575	2650	2625
Ramkrishanpur(Howrah)	21.3	Other	2300	2500	2400
		Sona Mansoori Non Basmati	2000	2200	2100
Sheoraphuly	12	Ratnachudi (718 5-749)	2750	2850	2800
Tamluk (Medinipur E)	18	Fine	2300	2450	2400
Uluberia	12.8	Other	2100	2300	2200
		Sona Mansoori Non Basmati	1850	2050	1950

(Arrivals and Prices in Rs/Qtl)

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