

Domestic Market Highlights:

All India Average rice price in the first week of July, moved up by 0.97% from previous week and currently hovers in the range of Rs.2640-2650/quintal. We expect that the market will move in the range bound with some positive tone in coming week due to current domestic demand. Basmati Rice prices, again firmed by Rs 200-300 per quintal (major varieties) at the wholesale grains market from last week due to limited supply from producing belts and also supported by demand from foreign buyers.

Planting for India 2015-16 Kharif (main) rice crop (June - December) which began on May 8, 2015 is picking up fast and stands at about 54.03 lakh hectares as of June 19, 2015; up about 0.87% from about 53.56 lakh hectares planted during the same period last year, according to preliminary data released by the Indian Agriculture Ministry.

Basmati rice imports by the European Union (EU) nations declined to around 223,549 tons during September 1, 2014 - June 18, 2015, down about 27% from around 305,469 tons imported during the same period last year. Netherlands remains the largest buyer of basmati rice with 45,783 tons (about 20% of total basmati imports during the stated period) followed by the U.K with 38,307 tons (about 17% of total basmati imports during the period). Basmati rice imports by the other EU nations during September 1, 2014 - June 18, 2-015 is as follows: Belgium (37,126 tons; 16.6%); France (35,484 tons; 15.8%); Italy (25,385 tons; 11.3%) and Spain (24,813 tons; 11%). While basmati rice imports by the Netherlands increased about 17% from around 39,249 tons last year, those by the U.K declined about 68% from around 121,429 tons last year.

Price Outlook:-Average Rice price in all India is likely to trade steady to firm with lean season in coming days.

International Market Highlight:

The FAO estimates 2015-16 global rice utilization at around 508.6 million tons, up about 1.8% from an estimated 499.7 million tons in 2014-15, and slightly up from last month's estimates of around 508.3 million tons. The FAO anticipates the average per capita rice consumption in 2015-16 at around 57 kilograms.

A severe drought may reduce North Korea's rice harvest by 12 percent this year from a year earlier, a report by the Food and Agriculture Organization of the U.N. The recent

FAO report put North Korea's rice production at an estimated 2.3 million tons for this year, compared with the country's rice harvest of 2.6 million tons a year earlier.

Pakistan's total exports declined sharply in May 2015, continuing to decline for the second consecutive month after increasing about 33% m/m in March 2015. Pakistan exported around 263,044 tons of rice (including basmati and non-basmati) in May 2015, down about 27% from around 360,446 tons exported in April 2015, according to provisional data from the Pakistan Bureau of Statistics (PBS). In terms of value, Pakistan's rice export earnings declined about 16% to around \$152 million in May 2015 from around \$180 million earned in April 2015.

The Thailand Commerce Ministry plans to auction another 1.4 million tonnes of rice on July 7, the Foreign Trade Department under fourth auction program. As per Director-general Duangporn Rodphaya, the fourth auction this year will offer 1.395 million tonnes of both fragrant and white rice in different grades. In the 3rd auction The Ministry of Commerce reported that 840,000 tons of rice out of the 1.06 million tons worth 7.8 billion baht in the government stockpile was sold.

Rice Prices in Various Markets:

July-04-2015	White Rice 5% Broken	White Rice 25% Broken
Gujrat	2522.47	2298.96
Andhra Pradesh	2502.22	2135.50

In Rs./Quintal

Rice Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Addanki	NR	B P T	3700	3750	3720
Denduluru	NR	Sona	2300	2500	2400
Gannavaram	0.1	B P T	3600	4200	3900
Kondapi	0.1	B P T	3600	3800	3700

Nandyal	0.1	Sona Fine	3900	4000	3950
Tiruvuru	NR	Fine	3300	3500	3400
Visakhapatnam	0.1	B P T	3400	3600	3500
Assam					
Dhekiajuli	30	Common	2000	2200	2100
		Fine	2340	2700	2600
Gauripur	46	Fine	3500	5000	4500
		Other	2200	3000	2600
Hailakandi	3	Fine	3000	3600	3200
		Other	2000	2500	2300
Howly	21	Broken Rice	1600	1700	1650
		Common	2000	2100	2050
		Fine	2600	3000	2800
		Super Fine	4300	4700	4450
P.O. Uparhali Guwahati	72	Common	1800	2400	2100
		Fine	2100	3500	2800
		Super Fine	3400	14000	8700
Bihar					
Bhagalpur	NR	Other	3100	3400	3300
Kishanganj	NR	Other	2400	2800	2600
Motihari	NR	Other	2500	3700	3000
Muzaffarpur	NR	Basmati Mogra (Raw/Old)	4000	5210	4690
		Other	2200	2840	2470
		Parmal	2330	2880	2460
		Parmal Raw (New)	2260	2930	2640
Jharkhand					
Daltenganj	NR	Other	2470	2700	2660
Giridih	12.58	Medium	2300	2500	2500
		Motta (Coarse) Boiled	2100	2200	2200
Gumla	NR	Other	2800	3100	2950
Jamshedpur	NR	Fine	3500	3550	3520
		Medium	2240	2280	2260
Ramgarh	30	Other	2400	2800	2600
Karnataka					
Bagepalli	3	Medium	1800	2200	2000
Bangalore	1781	Medium	4000	4500	4300

Bangarpet	323	Broken Rice	1380	1950	1830
		Sona Fine	2500	3000	2800
Chintamani	49	Broken Rice	1900	2000	1950
		Hansa	2300	2500	2450
		Sona	3200	4800	4200
Sankeshwar	5	Other	2900	3025	3000
Kerala					
Kondotty	20	Mataa Parboiled	2900	3100	3000
		Other	2450	2650	2550
Manjeri	290	Other	2800	3000	2900
Thodupuzha	60	IR-8	2700	2900	2900
		Mataa Parboiled	3000	3200	3200
Maharashtra					
Palghar	34	1009 Kar	1885	4100	3101
Manipur					
Imphal	3.7	Other	NR	2900	2900
Orissa					
Bargarh	1.23	Other	2200	2400	2300
Bolangir	5	Other	2200	2300	2200
Bonai	0.4	Other	2000	2200	2200
Jajpur	NR	Other	2000	2800	2500
Jatni	3	Other	2000	2500	2250
Jeypore	1.9	Common	300	330	325
Jeypore(Kotpad)	1.4	Common	3000	3300	3250
Nilagiri	11	Other	2100	2300	2200
Nimapara	4.5	Other	1800	2000	1900
Tusura	5	Other	2200	2300	2200
Telangana					
Adilabad(Rythu Bazar)	0.19	B P T	3000	3000	3000
Tripura					
Melaghar	3	Coarse	2300	2400	2350
		Fine	2800	2900	2850
		Masuri	2500	2600	2550
Uttar Pradesh					
Achalda	30	III	NR	NR	2285
Agra	53	III	1990	2060	2020
Ajuha	34	Other	NR	NR	2090
Akbarpur	68	III	2010	2060	2035

Auraiya	38	III	2200	2235	2215
Bahraich	135	III	2065	2095	2080
Ballia	180	III	1960	2050	1990
Balrampur	31	Other	1950	1985	1970
Barabanki	57	III	2040	2080	2060
Baraut	3	III	NR	NR	2100
Bareilly	265	Coarse	NR	NR	2125
Basti	68.5	III	1900	2050	1950
Bharthna	70	III	NR	NR	2275
Buland Shahr	22	III	1800	2100	2045
Chandoli	6	Other	1865	1900	1880
Dadri	60	III	2020	2200	2110
Devariya	60	III	2000	2020	2010
Etah	40	Other	2010	2030	2020
Etawah	145	III	NR	NR	2270
Fatehpur	3.5	III	NR	NR	2210
Gazipur	38	III	2000	2020	2010
Ghaziabad	70	III	NR	NR	2140
Hapur	40	III	NR	NR	2160
Jahanabad	14.5	Coarse	NR	NR	2200
Jasra	15	III	NR	NR	2115
Jaunpur	55	Coarse	1975	2075	2020
Kasganj	18	Coarse	2025	2095	2060
Khaga	8	Coarse	NR	NR	2180
Khatauli	1	III	NR	NR	2115
Khurja	6	III	NR	NR	2040
Lalganj	1.5	III	1970	2000	1985
Lucknow	122	Coarse	2100	2150	2125
Meerut	11.5	III	NR	NR	2185
Mirzapur	7	Other	NR	NR	1970
Naugarh	9.5	III	1900	1970	1935
Partaval	9	III	1940	1990	1965
Payagpur	7	III	2035	2080	2050
Pilibhit	136	Coarse	2170	2210	2190
Pukhrayan	4.5	III	NR	NR	2210
Rampur	16	Other	2070	2125	2090
Saharanpur	99	III	NR	NR	2180
Sambhal	25	III	2120	2160	2150
Shahjahanpur	511.9	Other	1935	2015	2000
Sirsa	7.5	III	NR	NR	2115

Sitapur	30	Coarse	2000	2200	2085
Siyana	1.5	III	NR	NR	2035
Sultanpur	300	Other	2000	2100	2065
Unnao	5	III	2125	2175	2155
Varanasi(Grain)	374	Other	1980	2020	1990
Yusufpur	20	III	1900	1965	1930
Uttrakhand					
Bazpur	2550	Super Fine	1882.5	1882.5	1882.5
Gadarpur	1338	Other	1431	2893	2162
West Bengal					
Bolpur	193	Fine	2150	2250	2200
		Other	1980	2100	2050
Gajol	68	Fine	2500	2600	2550
		H.Y.V.	2100	2300	2200
		Other	1950	2050	2000
Islampur	3	Other	2100	2200	2150
Kalimpong	0.7	Other	2300	2500	2400
Kolaghat	18	Fine	2400	2550	2500
Mekhliganj	18	Fine	2950	3100	3000
Raiganj	14	Other	2570	2650	2600
Tamluk (Medinipur E)	18	Fine	2300	2460	2400

(Arrivals and Prices in Rs/Qtl)

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