

**Domestic Market Highlights:**

**All India Average rice price in the first week of July, moved up by 0.97% from previous week** and currently hovers in the range of Rs.2640-2650/quintal. We expect that the market will move in the range bound with some positive tone in coming week due to current domestic demand. Basmati Rice prices, again firmed by Rs 200-300 per quintal (major varieties) at the wholesale grains market from last week due to limited supply from producing belts and also supported by demand from foreign buyers.

**Planting for India 2015-16 Kharif (main) rice crop (June - December) which began on May 8, 2015** is picking up fast and stands at about 54.03 lakh hectares as of July 07, 2015; up about 0.8% from about 53.56 lakh hectares planted during the same period last year, according to preliminary data released by the Indian Agriculture Ministry. Paddy sowing status in Haryana and Punjab is 1.49 lakh hectare and 6.67 lakh hectare which is down about 1.97% and 27% respectively from last year.

**Basmati rice imports by the European Union (EU) nations declined to around 223,549 tons during** September 1, 2014 - June 18, 2015, down about 27% from around 305,469 tons imported during the same period last year. Netherlands remains the largest buyer of basmati rice with 45,783 tons (about 20% of total basmati imports during the stated period) followed by the U.K with 38,307 tons (about 17% of total basmati imports during the period). Basmati rice imports by the other EU nations during September 1, 2014 - June 18, 2-015 is as follows: Belgium (37,126 tons; 16.6%); France (35,484 tons; 15.8%); Italy (25,385 tons; 11.3%) and Spain (24,813 tons; 11%). While basmati rice imports by the Netherlands increased about 17% from around 39,249 tons last year, those by the U.K declined about 68% from around 121,429 tons last year.

Government of basmati producing states (Punjab and Haryana) have been advised to plant Pusa basmati 1509 variety after July 15 to avoid incidence of breakage. About 300,000 hectares in Punjab and about 250,000 hectares in Haryana were used to plant basmati 1509 variety last year.

**Price Outlook:-Average Rice price in all India is likely to trade steady to firm with lean season in coming days.**

**International Market Highlight:**

**The FAO estimates 2015-16 global rice utilization at around 508.6 million tons, up about 1.8% from an estimated 499.7 million tons in 2014-15, and slightly up from last**

month's estimates of around 508.3 million tons. The FAO anticipates the average per capita rice consumption in 2015-16 at around 57 kilograms.

**A severe drought may reduce** North Korea's rice harvest by 12 percent this year from a year earlier, a report by the Food and Agriculture Organization of the U.N. The recent FAO report put North Korea's rice production at an estimated 2.3 million tons for this year, compared with the country's rice harvest of 2.6 million tons a year earlier.

**Pakistan's total exports declined sharply in May 2015, continuing to decline for the second consecutive** month after increasing about 33% m/m in March 2015. Pakistan exported around 263,044 tons of rice (including basmati and non-basmati) in May 2015, down about 27% from around 360,446 tons exported in April 2015, according to provisional data from the Pakistan Bureau of Statistics (PBS). In terms of value, Pakistan's rice export earnings declined about 16% to around \$152 million in May 2015 from around \$180 million earned in April 2015.

**The Thailand Commerce Ministry plans to auction another 1.4 million tonnes of rice on July 7**, the Foreign Trade Department under fourth auction program. As per Director-general Duangporn Rodphaya, the fourth auction this year will offer 1.395 million tonnes of both fragrant and white rice in different grades. In the 3rd auction The Ministry of Commerce reported that 840,000 tons of rice out of the 1.06 million tons worth 7.8 billion baht in the government stockpile was sold.

#### Rice Prices in Various Markets:

July-07-2015	White Rice 5% Broken	White Rice 25% Broken
Gujrat	2522.47	2298.96
Andhra Pradesh	2502.22	2135.50

In Rs./Quintal

#### Rice Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					

Denduluru	NR	Sona	2300	2500	2400
Divi	0.1	B P T	3100	3200	3100
Kondapi	0.1	B P T	3600	3800	3700
Nandyal	0.1	Sona Fine	3900	4000	3950
Ongole	0.1	B P T	3200	3300	3260
Repalli	0.1	B P T	3800	4000	3900
Tiruvuru	NR	Fine	3300	3500	3400
Bihar					
Kishanganj	NR	Other	2400	2600	2500
Samastipur	NR	Parmal	2000	2800	2500
Gujarat					
Dahod	21.1	Coarse	3400	4100	3850
Jharkhand					
Chakulia	NR	Fine	2160	2350	2250
		Medium	1970	2080	2030
Gumla	NR	Other	2800	3100	2950
Saraikela	NR	Medium	2390	2600	2510
		Other	1720	2000	1910
Karnataka					
Bangalore	2111	Medium	4000	4500	4300
Madikeri	1	Fine	3150	3150	3150
Kerala					
Aroor	3	Basumathi	8000	8200	8100
		IR-8	2400	2600	2500
		Jaya	3200	3400	3300
		Other	3100	3300	3200
Chengannur	8	IR-8	2400	2800	2600
		Jaya	3200	3600	3300
Manjeri	290	Other	2800	3800	3300
Maharashtra					
Bhivandi	7	1009 Kar	1700	1900	1800
Palghar	38	1009 Kar	2446	2935	2665
Meghalaya					
Laskein	1.4	Other	2600	3000	2700
Orissa					
Bolangir	5	Other	2300	2400	2300
Bonai	0.5	Other	2000	2200	2000
Deogarh	9	Other	2000	3000	2500
Jajpur	NR	Other	1800	2600	2500
Jeypore	1.8	Common	300	330	325
Jeypore(Kotpad)	7.8	Common	3000	3300	3250
Jhumpura	NR	Other	1800	2500	2000
Nilagiri	10	Other	2200	2400	2300
Nimapara	7	Other	1800	2000	1900
Tusura	5.5	Other	2300	2400	2300
Uttar Pradesh					

Achalda	37	III	NR	NR	2290
Ajuha	14	Other	NR	NR	2050
Akbarpur	65	III	2020	2050	2035
Allahabad	180	Other	NR	NR	2150
Bahraich	130	III	2055	2085	2070
Ballia	170	III	1975	2100	2000
Baraut	8	III	NR	NR	2075
Basti	60	III	1870	2050	1950
Bindki	45	Other	2150	2200	2180
Chandoli	7	Other	1870	1900	1880
Faizabad	117.5	Other	2060	2100	2080
Gazipur	43	III	1985	2015	2000
Jahanabad	15.5	Coarse	NR	NR	2150
<b>Jaunpur</b>	<b>78</b>	<b>Coarse</b>	<b>1975</b>	<b>2075</b>	<b>2010</b>
Khairagarh	12	III	2000	2040	2020
Khurja	6	III	NR	NR	2040
Lakhimpur	11	Other	2090	2150	2120
Mirzapur	7	Other	NR	NR	1980
Muzzafarnagar	NR	Common	NR	NR	2175
Naugarh	9	III	1920	1970	1940
Payagpur	5.5	III	2040	2085	2060
Pilibhit	160	Coarse	2160	2200	2180
Pratapgarh	25	III	2020	2050	2035
<b>Pukhrayan</b>	<b>4.5</b>	<b>III</b>	<b>NR</b>	<b>NR</b>	<b>2210</b>
Sardhana	NR	III	NR	NR	2125
Shahganj	NR	III	1900	1940	1920
Shahjahanpur	173	Other	1960	2025	1990
Sitapur	28	Coarse	2000	2200	2083
Siyana	1.5	III	NR	NR	2040
<b>Varanasi(Grain)</b>	<b>374</b>	<b>Other</b>	<b>1980</b>	<b>2020</b>	<b>2000</b>
Yusufpur	20	III	1920	1975	1940
Uttrakhand					
<b>Gadarpur</b>	<b>1448</b>	<b>Other</b>	<b>1776</b>	<b>2206</b>	<b>1991</b>
West Bengal					
Alipurduar	59	Common	2150	2250	2200
		Fine	3150	3250	3200
		Super Fine	3600	3700	3650
Balarampur	2	Other	2200	2230	2220
Beldanga	40	Other	2250	2350	2300
Coochbehar	42.5	Coarse	2025	2100	2050
		Masuri	2750	2900	2825
<b>Habra</b>	<b>51.5</b>	<b>Other</b>	<b>1865</b>	<b>1865</b>	<b>1865</b>
Kaliaganj	12.5	Other	2440	2530	2500
<b>Kalimpong</b>	<b>1.2</b>	<b>Other</b>	<b>2300</b>	<b>2500</b>	<b>2400</b>
Kasimbazar	39	Other	2250	2350	2300
Kasipur	1.3	Other	2200	2200	2200

Kolaghat	15	Common	2100	2250	2200
		Fine	2400	2550	2500
Medinipur(West)	14	Other	2320	2350	2350
Mekhliganj	18	Common	1800	1900	1850
		Fine	2950	3100	3000
Pandua	50	Ratnachudi (718 5-749)	2300	2500	2400
Pundibari	25	Coarse	2000	2100	2025
<b>Purulia</b>	<b>51</b>	<b>Other</b>	<b>2340</b>	<b>2340</b>	<b>2340</b>
Raiganj	12	Other	2540	2650	2600
<b>Tamluk (Medinipur E)</b>	<b>16</b>	<b>Common</b>	<b>2000</b>	<b>2150</b>	<b>2100</b>
		Fine	2300	2450	2400

(Arrivals and Prices in Rs/Qtl)

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